



The Morning Report

Thursday, December 4th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25986	25703	26157	25925	24617	25800-26100	NEUTRAL
BANK-NIFTY	59348	58600	59770	58799	54876	58800-59500	NEUTRAL

Preferred trade

- NIFTY (CMP 25986): Sell between 26050-26100 zone. Stop 26521. Targets 25901/25703. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (CMP 59348): Sell between 59500-59700 zone. Stop at 60701. Targets 58900/58300. Aggressive targets at 57157-57500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSE	2751	2601	2849	2781	2297	Negative	Sell at CMP. Stop at 2961. Targets 2601/2477. Aggressive targets at 2377. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21-DMA. Key interweek support 2377. Major hurdles only at 2849 mark. 200-DMA at 2296.
COALINDIA	375	367	383	379	386	Negative	Sell at CMP. Stop at 389. Targets 367/355. Aggressive targets at 343. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Signalling a massive breakdown on the daily charts from a lower consolidation zone. Below its 21, 50, 100 and 200-DMA. Key interweek support 343. Major hurdles only at 397 mark. 200-DMA at 386.
NTPC	323	297	331	327	337	Negative	Sell at CMP. Stop at 336. Targets 313/297. Aggressive targets at 283. (Interweek Strategy). Rationale: Negative divergences on the daily charts. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200-DMA. Key interweek support 297. Major hurdles only at 347 mark. 200-DMA at 337.

Option Call: BUY NIFTY 09th December CE Strike Price 26100 at CMP 89.60. Maximum Loss: ₹ 6720. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25800. Analyst's Remark: Rebound play likely amidst oversold levels.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	167	135	197	160	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
CHOLAFIN	1669	1493	1881	1706	1557	Positive	Buy at CMP, targeting 1785/1881 mark and then at 1950 mark. Stop below 1493. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3649	3500	4001	3698	3187	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BELRISE 167	BUY	251	143/119	177/251	9-12 months. Breakout play likely amidst positive momentum oscillators.

if future occurs. Stock market investments are subject to market risks.