FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Friday, November 7th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25510	25451	25903	25592	24364	25401-25700	NEUTRAL
BANK-NIFTY	57554	57200	58200	57426	53960	57350-58000	NEUTRAL

Preferred trade

- NIFTY (CMP 25510): Sell at CMP. Stop 25827. Targets 25413/25303. Aggressive targets at 25011-25050 zone.
- BANKNIFTY (CMP 57554): Sell at CMP. Stop at 58751. Targets 56901/56600. Aggressive targets at 55600-55700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7782	7613	8101	7811	7137	Positive	Buy at CMP. Stop at 7579. Targets 7907/8101. Aggressive targets at 8321. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 7613. Major hurdles only at 8101 mark. The sequence of higher high/low is intact on aall-time-frames. 200-DMA at 7126.
M&M	3619	3451	3721	3542	3119	Positive	Buy between 3525-3550 zone. Stop at 3221. Targets 3611/3721. Aggressive targets at 4000. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 3451. Major hurdles only at 3721 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3119.
IRCTC	703	689	725	717	742	Negative	Sell at CMP. Stop at 731. Targets 689/675. Aggressive targets at 656. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 656. Major hurdles only at 725 mark. 200-DMA at 742.

Option Call: BUY NIFTY 11th November PE Strike Price 25500 at CMP 78.55. Maximum Loss: ₹ 5891.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 25650. Analyst's Remark: Breaking down amidst weakening momentum.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1683	1551	1922	1680	1517	Positive	Buy at CMP, targeting 1851/1922 mark and then at 2051 mark. Stop below 1455. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	407	375	481	413	352	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
DEEP INDUSTRIES	494	339	570	483	484	Positive	Buy at CMP, targeting 525/570 mark and then at 625 mark. Stop below 381. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DEEP INDUSTRIES CMP 494	BUY	625	461/427	575/625	7-8 months. Breakout play likely amidst positive momentum oscillators.