

The Morning Report

Friday, November 28th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26216	26113	26310	25879	24566	26100-26350	POSITIVE
BANK-NIFTY	59737	59000	60200	58525	54690	59034-60100	POSITIVE

Preferred trade

- NIFTY (CMP 26216): Buy at CMP. Stop 25771. Targets 26310/26421. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (CMP 59737): Buy at CMP. Stop at 58171. Targets 59900/60300. Aggressive targets at 60700-61000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4449	4351	4495	4346	3468	Positive	Buy at CMP. Stop at 4309. Targets 4495/4551. Aggressive targets at 4689. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4351. Major hurdles only at 4495 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3468.
GLENMARK	1944	1897	1971	1857	1724	Positive	Buy at CMP. Stop at 1863. Targets 1971/2027. Aggressive targets at 2101. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1801. Major hurdles only at 1971 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1723.
HDFC BANK	1010	971	1059	994	955	Positive	Buy at CMP. Stop at 963. Targets 1025/1059. Aggressive targets at 1109. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the monthly charts. Signalling a massive breakout on the upside. Key interweek support 1875. Major hurdles only at 1025 mark. Momentum oscillators are on the buy side. 200-DMA at 950.

Option Call: BUY NIFTY 09th December CE Strike Price 26400 at CMP 128.05. Maximum Loss: ₹ 9603.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 26130. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TECHM	1510	1322	1655	1445	1514	Positive	Buy at CMP, targeting 1555/1655 mark and then at 1705 mark. Stop below 1311. Rationale: Rebound play amidst oversold conditions
TATACONSUM	1178	1097	1255	1172	1092	Positive	Buy at CMP, targeting 1209/1255 mark and then at 1450 mark. Stop below 1097. Rationale: Breakout play likely amidst positive momentum oscillators.
M&M	3681	3111	3652	3661	3176	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATA CONSUMER 1178	BUY	1421	1101/1000	1251/1450	9-12 months. Breakout play likely amidst positive momentum oscillators.

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