

Markets shall hover near fresh record highs:

Record Highs (as on Thursday, November 27th 2025):

Nifty: 26,310.45

Sensex: 86,026.18

Bank Nifty: 59,866.60

Investors will now shift focus to India's Q2 GDP print due Friday, which could set the tone for the next leg of the rally.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated November 28th 2025.

A breakout above 26,277.35 won't just set a new record — it would officially end a 14-month consolidation and potentially trigger the next leg of Nifty's rally.

Wall Street was closed on Thursday for Thanksgiving but will reopen Friday for a shortened session, closing early at 1:00 PM ET.

November has been a challenging month for U.S. equities, with all three major indices in the red. Latest positioning shows:

S&P 500: ▼ 1.09%

Dow Jones: ▼ 0.54%

Nasdaq 100: ▼ 2.92%

Investors at Dalal Street are growing increasingly confident as multiple tailwinds align.

- 1) Dual Rate-Cut Hopes: Investors now anticipate policy easing from both the U.S. Fed and the RBI as early as next month.
- 2) Trade Deal Optimism: Rising hopes of progress on a potential U.S.–India trade agreement.
- 3) Macro Strength: India's cooling inflation paired with a resilient growth outlook continue to paint a favourable backdrop.
- 4) IMF Upgrade: The IMF's move to reclassify India's rupee regime to "crawl-like" signals reduced FX intervention and a more stable, market-driven currency framework—boosting global investor confidence.

The big question: Will the FPI comeback strongly?

We will spy with one big eye if foreign inflows begin reversing from net selling to consistent buying—especially on hope of further-rate cuts and expectations of corporate earnings upgrade, and India's rising global weightage.

Our call of the day suggests bullish momentum shall continue to be the new normal on Dalal Street with the benchmarks aiming to move to uncharted territory.

Record Highs (as on Thursday, November 27th 2025):

Nifty: 26,310.45

Sensex: 86,026.18

Bank Nifty: 59,866.60

Outlook for Friday: Bullish consolidation is quite likely.

It panned out to be banner day for Nifty, Sensex and Bank Nifty in yesterday's trade.

A new record high for benchmark Nifty — officially ended a 14-month consolidation and most importantly, potentially triggering the next leg of Nifty's rally.

Technically speaking, Nifty is still above its 21 DMA (25879), 50 DMA (25534) and its 100 DMA (25216). Nifty's 200 DMA at 24566 mark.

STOCKS IN SPOTLIGHT:

Auto Stocks Fire Up — Nifty Auto Index too hits record high in yesterday's trade driven by expectations of strong November wholesale figures.

INDICES

Nifty	26216	0.04%
Bank Nifty	59737	0.35%
Nifty Auto Index	27604	-0.33%
Nifty FMCG Index	55471	0.05%
Nifty Infra Index	9682	-0.17%
Nifty IT Index	37446	0.22%
Nifty Media Index	1460	0.84%
Nifty Midcap Index	17452	0.16%
Nifty Metal Index	10274	-0.04%
Nifty Pharma Index	22863	0.00%
Nifty Reality Index	905	-0.72%
Nifty Smallcap Index	17877	-0.53%
Sensex	85720	0.13%
SGX Nifty	26425	0.07%

Outlook for the Day

Bullish consolidation

Nifty Outlook

Intraday	Positive (25100-26350)
Medium Term	Positive (24600-27000)
Long Term	Positive (24000-27500)

Key Levels to Watch

Nifty Support	26113/25930
Nifty Resistance	26310/26750

Pivot Level

Nifty	25701
-------	-------

Sector Outperformance:

Nifty Auto is up 3% in November, outshining the Nifty 50 (+1.9%)

Over the last four months, the auto index has jumped 17%, compared with a 6% rise in the broader benchmark

Top Movers in Autos:

Escorts (+4.49%, ₹3852) and Ashok Leyland (+6.67%, ₹158.88) surged fueled by optimism in the commercial vehicle (CV) segment. (Source: economictimes)

Ashok Leyland Hits Fresh 52-Week High after announcing a strategic merger between its material subsidiary Hinduja Leyland Finance (HLFL) and NDL Ventures (formerly NXTDIGITAL).

Stocks scaling fresh 52-week high:

AXISBANK (CMP 1286) 52-week high at ₹ 1304

BHEL (CMP 290.50) 52-week high at ₹ 295.25

HEROMOTOCORP (CMP 6165) 52-week high at ₹ 6200

MCX (CMP 10431) 52-week high at ₹10471.50

(NSE INDIA)

Whirlpool of India plunged 11.54% after a major block deal, reportedly from promoter Whirlpool Mauritius offloading ~7.5% stake at ₹1,030/share—a steep 14% discount to the previous close.

GMDC rose 4.83% after the Cabinet cleared a ₹7,280-crore incentive scheme to develop rare earth permanent magnet manufacturing, targeting 6,000 MTPA domestic capacity.

(Source: CAPITALMARKET)

SECTORS:

Bullish Sectors: PHARMA, AUTO, NIFTY PSU BANKS

Bearish Sectors: REALITY, MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): CUMMINS, LARSEN, SBI LIFE, TATA CONSUMER, HDFC BANK, GLENMARK, HUDCO, UPL, INDIGO, BELRISE.

BEARISH STOCKS (Long Unwinding + Short build-up): ADANI ENTERPRISES, COAL INDIA, HAL, MAZGAON DOCK.

Our **chart of the day** is bullish on CUMMINS INDIA, HDF BANK and GLENMARK on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy M&M (M&M: CMP 3707): Buy at CMP. Stop at 3611. Targets 3771/3823. Aggressive targets at 3901. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 3641. Major hurdles only at 3771 mark. Momentum buying is likely only above 3771 mark. 200-DMA at 3183.

FII/DII & OPTIONS DATA:

INDIA VIX 11.78 (-1.52%)

USD/INR Futures (December) (89.48)

NIFTY PCR (30th December) 1.23

Bank Nifty PCR (30th December) 1.17

The Nifty options data suggests Nifty is likely to be in a trading range of 25500-27000 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 27000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 26000 levels.

Call writing was seen at 26300 and then at 26400 strike price, while there was meaningful Put writing at 25800 and then at 25900 strike prices.

Stocks in ban: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: Nifty opened strong on Thursday, powered by momentum buying, before mild profit-taking capped the rally mid-session.

The index, however, still closed slightly above the flat line — a constructive sign.

Key Positive: Nifty clocked a fresh record high at **26,310.45**, holding firmly above the **26,000** milestone — keeping the bullish undertone alive.

The Good News is that Nifty is well above its 21 DMA (25879), 50 DMA (25534) and its 100 DMA (25216). Nifty's 200 DMA at 24566 mark.

Nifty's hurdles seen 26277.35 mark.

The technical landscape suggests Nifty's major support at 26113/25900 mark.

Nifty's chart of the day suggests the structure remains bullish, with Nifty likely to trade with a positive bias. As long as the index holds above the **26,000–26,113 support corridor**, dips may continue to attract buyers.

Daily chart of Bank Nifty:



Bank Nifty: Bank Nifty (+1.20%) too marched higher from strength to strength as momentum buying was the preferred theme all thru the trading session. Bank Nifty ended in green with new all-time-high at 59866.60 mark.

Bank Nifty was seen outperforming Nifty's rebounding action, ending 0.35% higher as against Nifty's 0.04% gains.

Interestingly, Nifty PSU Banks ended 0.58% lower while Nifty Private Bank Index ended with 0.34% higher.

Intraday support for Bank Nifty now seen at 59300/58650/57158 mark mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 60100 mark. Bank Nifty's 200-DMA is placed at 54690 mark. Bias on Bank Nifty continues to be Neutral.

ECONOMIC CUES:

The US trade deficit narrowed to \$59.6 billion in August 2025 from \$78.2 billion in July, compared to forecasts of a \$61 billion gap. Imports tumbled 5.1% to \$340.4 billion, led by a \$9.3 billion fall in nonmonetary gold

GLOBAL STOCK MARKETS:

The US stock markets were closed on Thursday on account of Thanks Giving holiday!

Meanwhile, Wall Street continued to stage its impressive performance in Wednesday's trade as the optimism continued to revolve around New York Fed President John Williams who signaled that further rate cuts may still be on the table — temporarily easing worries triggered by recent hawkish commentary.

The odds for a 25bps reduction in the fed funds rate currently stand at around 77%. Investors are also bracing for a busy week of economic data, including retail sales, durable goods orders, and PPI figures.

The Fed has already delivered two back-to-back quarter-point cuts in September and October. Just a month ago, markets were almost certain a third cut would follow in December — implied odds were a near-perfect 98%. But sentiment shifted sharply after Fed Chair Jerome Powell cautioned that a December cut was not guaranteed, and October's stronger-than-expected jobs report dampened easing hopes.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

It was a banner day for Nifty, Sensex and Bank Nifty.

A new record high for benchmark Nifty — officially ended a 14-month consolidation and most importantly, potentially triggering the next leg of Nifty's rally.

Benchmark Indices

NIFTY (+10, 26216)

SENSEX (+111, 85720)

BANK NIFTY (+209, 59737)

The Intraday Rally Faded After Record Highs — Profit-Booking Takes Charge.

Well, Nifty's intraday surge cooled off as traders booked profits at higher levels, halting the momentum after fresh lifetime peaks earlier in the session.

The benchmark indices surrendered early gains and drifted into mild negative territory during the afternoon session. However, Nifty managed to claw back and finish just above the dotted line, signalling a cautious but resilient market tone.

Top Nifty 50 Gainers:

BAJFINANCE (+2.43%)

ICICIBANK (+1.37%)

SHRIRAMFIN (+1.33%)

HUL (+1.23%)

BAJAJFINSV (+0.95%)

Top Nifty 50 Losers:

ADANIEN (-2.85%)

EICHERMOT (-2.70%)

ETERNAL (-1.52%)

MARUTI (-1.51%)

ONGC (-1.51%)

Stocks scaling fresh 52-week high:

ASHOKLEY (CMP 158.80) 52-week high at ₹162

AXISBANK (CMP 1286) 52-week high at ₹ 1304

BHEL (CMP 290.50) 52-week high at ₹ 295.25

HERMOTOCORP (CMP 6165) 52-week high at ₹ 6200

MCX (CMP 10431) 52-week high at ₹10471.50

(NSE INDIA)

Top Sectors Gainers

NIFTY MEDIA (+0.84%)
NIFTY FINANCIAL SERVICES (+0.46%)
NIFTY PVT BANKS (+0.34%)

Top Sectors Losers

NIFTY MEDIA (+0.84%)
NIFTY FINANCIAL SERVICES (+0.46%)
NIFTY PVT BANKS (+0.34%)

NIFTY PCR (02nd DEC) 1.15
NIFTY PCR (30th DEC) 1.23
USD/INR Futures (NOV) (+0.04%, 89.45)
(Source NSEINDIA)

Auto Stocks Fire Up — Nifty Auto Index too Hits Record High!

Auto stocks continued their winning streak as the Nifty Auto index scaled a new all-time high of 27,832.60, driven by expectations of strong November wholesale figures. The index surpassed its previous peak of 27,725.25 (Sept 23, 2025).

Top Movers:

- Escorts (+4.49%, ₹3852) and Ashok Leyland (+6.67%, ₹158.88) surged fueled by optimism in the commercial vehicle (CV) segment. (Source: economictimes)

Sector Outperformance:

- Nifty Auto is up 3% in November, outshining the Nifty 50 (+1.9%).
- Over the last four months, the auto index has jumped 17%, compared with a 6% rise in the broader benchmark.

The Positive Catalysts:

1) Fed rate cut hopes rise: Well, lower U.S. interest rates typically boost the appeal of emerging markets like India, making them more attractive destinations for foreign capital. (Moneycontrol)

2) The Nifty Bank index scaled fresh record high @59866.60, and most importantly, races towards psychological 60,000 mark amidst:

A) Sliding, India's retail inflation

B) Hopes of a rate cut by RBI.

(CNBC Tv18)

4) Crude Oil Prices in a Freefall: Oil fell to \$58.20/barrel, a five-week low, after reports of a revised Ukraine-Russia peace deal. (tradingeconomics)

Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +178 premium of +185
- The 30th December expiry Put-Call Open Interest Ratio was at 1.23 for Nifty.
- The 30th December expiry Bank Nifty Put-Call Open Interest Ratio was at 1.17 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 30th December Series. Short Covering was seen at strike prices 25850-26200.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 30th December series. Short Build Up was seen at strike prices 26250-26900.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58500 Strike Price and Maximum Put Open Interest stands at 58500 Strike Price for 30th December series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,255.20 crores. DIIs on the other hand, bought shares worth Rs. 3,940.87 crores.
- Long Buildup: ASHOKLEY, MOTHERSON, LAURUSLABS
- Short Buildup: ADANIENT, KAYNES, PGEL, EICHERMOT
- Short Covering: BAJFINANCE, DELHIVERY, SHRIRAMFIN
- Long Unwinding: ETERNAL, SYNGENE, SBILIFE
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	26215.55 (+0.04%)
Bank Nifty Spot	59737.30 (+0.35%)
VIX	11.78 (-1.52%)
Premium	+178 vs 185
Nifty Future OI	1.38 crores (-1.34%)
Bank Nifty Future OI	15.37 lakhs (+6.87%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9944.22	6806.62
NSE Cash Vol. (Rs. in Cr)	84,815.42	94,725.01
NSE Derivative Vol. (Rs. in Cr)	22,68,939	18,92,368

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	27,156	5,435
Stock Future Volumes	4,51,410	32,220
Index Option Volumes	1,12,01,244	21,98,675
Stock Option Volumes	4,48,282	32609
Total	1,21,28,092	22,68,939

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	0.80 (-6.97%)
26500	0.43 (-1.37%)
27000	0.94 (+5.61%)

Puts	
25000	0.63 (-0.47%)
25500	0.56 (-6.66%)
26000	0.95 (-7.76%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	26216	25691	26740	25879	24566	UP	UP	UP
Bank Nifty	59737	58543	60932	58525	54690	UP	UP	UP
CPSE Index	6400	6272	6528	6477	6299	DOWN	DOWN	UP
NIDEFENCE	7998	7838	8158	8117	7554	DOWN	DOWN	UP
NIFTY MID LIQ15	16680	16346	17013	16287	14681	UP	UP	UP
NIFTY PVT BANK	28792	28216	29368	28263	26905	UP	UP	UP
NIFTYCONSR	37849	37092	38606	38189	37616	DOWN	DOWN	DOWN
NIFTYDigital	9433	9244	9621	9326	8833	UP	UP	UP
NIFTYHEALTH	14949	14650	15248	14810	14220	UP	UP	UP
NIFTYMID50	17452	17103	17801	17207	15871	UP	UP	UP
NIFTYOILGAS	12118	11876	12361	12096	11165	UP	UP	UP
NIFTYSMLCA	17877	17519	18234	18147	17455	UP	DOWN	DOWN
Nifty 500	23948	23469	24427	23785	22553	UP	UP	UP
Nifty Energy	35756	35041	36471	36071	34623	UP	DOWN	UP
Nifty Auto	27604	27052	28156	27193	24135	UP	UP	UP
Nifty FMCG	55471	54361	56580	55616	55157	DOWN	DOWN	UP
Nifty Housing	11811	11574	12047	11829	11829	UP	DOWN	UP
Nifty IT	37446	36697	38195	36321	36708	UP	UP	UP
Nifty India Tourism	9005	8825	9186	8879	8916	UP	DOWN	DOWN
Nifty Infra	9682	9488	9876	9589	8915	UP	UP	UP
Nifty Media	1460	1431	1489	1487	1594	UP	DOWN	DOWN
Nifty Metal	10274	10068	10479	10433	9364	DOWN	DOWN	DOWN
Nifty PSE	9808	9612	10004	9936	9577	DOWN	DOWN	UP
Nifty PSU Bank	8502	8332	8672	8366	6950	UP	UP	UP
Nifty Pharma	22863	22406	23320	22540	21753	UP	UP	UP
Nifty Realty	905	887	923	934	907	DOWN	DOWN	DOWN
Nifty Rural	16127	15804	16449	16034	14821	UP	UP	UP
360ONE	1167	1143	1190	1102	1047	UP	UP	UP
ABB	5241	5136	5345	5110	5430	UP	UP	DOWN
ABCAPITAL	352	341	362	332	247	UP	UP	UP
ADANIENSOL	984	965	1004	989	857	DOWN	UP	UP
ADANIENT	2255	2210	2300	2392	2370	DOWN	DOWN	DOWN
ADANIGREEN	1031	1010	1052	1068	977	DOWN	DOWN	UP
ADANIPORTS	1509	1479	1539	1477	1338	UP	UP	UP
ALKEM	5687	5573	5800	5672	5135	UP	UP	UP
AMBER	7103	6961	7245	7446	7093	DOWN	DOWN	DOWN
AMBUJACEM	549	538	560	559	555	DOWN	DOWN	DOWN
ANGELONE	2764	2709	2819	2666	2519	DOWN	UP	UP
APLAPOLLO	1735	1700	1770	1764	1656	DOWN	UP	UP
APOLLOHOSP	7323	7176	7469	7539	7184	DOWN	DOWN	DOWN
ASHOKLEY	160	155	165	145	123	UP	UP	UP
ASIANPAINT	2879	2822	2937	2742	2410	UP	UP	UP
ASTRAL	1471	1442	1500	1494	1417	DOWN	DOWN	UP
AUBANK	947	928	966	905	716	UP	UP	UP
AUROPHARMA	1236	1211	1261	1184	1134	DOWN	UP	UP
AXISBANK	1287	1262	1313	1249	1139	UP	UP	UP
BAJAJ-AUTO	9023	8842	9203	8908	8475	UP	UP	UP
BAJAJFINSV	2103	2061	2145	2072	1989	UP	DOWN	DOWN
BAJFINANCE	1034	1013	1054	1028	931	UP	DOWN	DOWN
BANDHANBNK	150	145	154	155	163	DOWN	DOWN	DOWN
BANKBARODA	288	279	297	286	243	UP	UP	UP
BANKINDIA	148	143	152	145	117	UP	UP	UP
BANKNIFTY	59737	58543	60932	58525	54690	UP	UP	UP
BDL	1505	1474	1535	1518	1538	DOWN	UP	UP
BEL	413	405	421	418	363	DOWN	UP	UP
BHARATFORG	1433	1405	1462	1378	1204	UP	UP	UP
BHARTIARTL	2116	2073	2158	2102	1878	UP	UP	UP
BHEL	291	282	300	277	235	UP	UP	UP
BIOCON	400	388	412	394	355	DOWN	UP	UP
BLUESTARCO	1758	1723	1793	1817	1846	DOWN	DOWN	DOWN
BOSCHLTD	36320	35594	37046	36942	33930	DOWN	DOWN	DOWN
BPCL	365	354	376	366	315	UP	UP	UP
BRITANNIA	5827	5710	5943	5887	5544	DOWN	UP	UP
BSE	2929	2871	2988	2711	2277	UP	UP	UP
CAMS	3894	3817	3972	3901	3847	UP	DOWN	DOWN
CANBK	152	147	156	143	110	UP	UP	UP
CDSL	1625	1592	1657	1604	1480	DOWN	UP	UP
CGPOWER	679	666	693	726	677	DOWN	DOWN	DOWN
CHOLAFIN	1725	1690	1759	1706	1550	UP	UP	UP
CIPLA	1525	1495	1556	1520	1510	DOWN	DOWN	DOWN
COALINDIA	378	367	389	381	386	DOWN	DOWN	DOWN
COFORGE	1910	1872	1948	1807	1679	UP	UP	UP
COLPAL	2171	2128	2215	2189	2385	DOWN	DOWN	DOWN
CONCOR	514	504	524	526	560	DOWN	DOWN	DOWN
CROMPTON	267	259	275	276	326	DOWN	DOWN	DOWN
CUMMINSIND	4449	4360	4538	4346	3468	UP	UP	UP
CYIENT	1113	1091	1136	1142	1244	DOWN	DOWN	DOWN
DABUR	519	509	530	516	503	UP	UP	DOWN
DALBHARAT	2019	1979	2060	2043	2073	DOWN	DOWN	DOWN
DELHIVERY	425	417	434	440	379	DOWN	DOWN	DOWN
DIVISLAB	6491	6361	6620	6570	6234	DOWN	DOWN	UP
DIXON	14643	14350	14936	15191	15575	DOWN	DOWN	DOWN
DLF	725	711	740	753	748	DOWN	DOWN	DOWN
DMART	4007	3927	4087	4068	4162	DOWN	DOWN	DOWN
DRREDDY	1249	1224	1274	1227	1233	UP	DOWN	DOWN
EICHERMOT	6999	6859	7139	6957	5873	DOWN	UP	UP
ETERNAL	303	294	312	309	273	DOWN	DOWN	DOWN
EXIDEIND	368	357	379	377	382	DOWN	DOWN	DOWN
FEDERALBNK	255	247	263	242	203	UP	UP	UP
FINNIFTY	27946	27387	28505	27457	26008	UP	UP	UP
FORTIS	922	904	941	971	811	DOWN	DOWN	DOWN
GAIL	184	178	189	183	180	UP	UP	UP
GLENMARK	1944	1905	1983	1863	1726	UP	UP	DOWN
GMRAIRPORT	107	103	110	99	86	UP	UP	UP
GODREJCP	1145	1122	1167	1137	1182	UP	UP	DOWN
GODREJPROP	2096	2054	2138	2180	2142	DOWN	DOWN	DOWN
GRASIM	2740	2685	2795	2786	2700	DOWN	DOWN	DOWN
HAL	4483	4394	4573	4669	4487	DOWN	DOWN	DOWN
HAVELLS	1435	1406	1463	1461	1526	DOWN	DOWN	DOWN
HCLTECH	1629	1596	1662	1583	1565	DOWN	UP	UP
HDFCAMC	2680	2626	2734	2714	2487	DOWN	DOWN	DOWN
HDFCBANK	1010	989	1030	994	950	UP	UP	UP
HDFCLIFE	778	762	793	760	735	UP	UP	DOWN
HEROMOTOCO	6151	6028	6274	5679	4566	UP	UP	UP
HFCL	71	69	74	75	80	DOWN	DOWN	DOWN
HINDALCO	808	791	824	807	695	UP	DOWN	DOWN
HINDPETRO	463	454	473	476	403	DOWN	UP	UP
HINDUNILVR	2452	2403	2501	2434	2413	DOWN	DOWN	DOWN
HINDZINC	475	465	484	476	449	UP	DOWN	UP
HUDCO	240	232	247	234	219	DOWN	UP	UP
ICICIBANK	1392	1364	1420	1363	1383	UP	UP	DOWN
ICICIGI	1981	1941	2020	2016	1886	DOWN	UP	UP
ICICIPRULI	625	613	638	615	607	DOWN	UP	UP
IDEA	10	10	10	10	8	DOWN	UP	UP
IDFCFIRSTB	81	78	83	80	69	UP	UP	UP
IEX	141	137	145	140	166	UP	DOWN	UP
IGL	198	192	204	208	205	DOWN	DOWN	UP
IIFL	569	557	580	545	433	UP	UP	UP
INDHOTEL	735	720	750	724	759	UP	UP	DOWN
INDIANB	866	849	883	871	649	UP	UP	UP
INDIGO	5919	5801	6037	5770	5465	UP	DOWN	UP
INDUSINDBK	857	840	875	827	813	DOWN	UP	UP
INDUSTOWER	404	396	412	397	371	UP	UP	UP
INFY	1566	1535	1598	1516	1559	UP	UP	UP
INOXWIND	134	130	138	146	159	DOWN	DOWN	DOWN
IOC	164	159	169	168	143	DOWN	UP	UP
IRCTC	688	674	702	706	736	DOWN	DOWN	DOWN
IREDA	144	139	148	149	159	DOWN	DOWN	DOWN
IRFC	118	114	121	121	128	DOWN	DOWN	DOWN
ITC	404	396	412	408	414	DOWN	DOWN	UP
JINDALSTEL	1041	1020	1062	1063	959	DOWN	UP	UP
JIOFIN	306	297	316	306	285	DOWN	UP	DOWN
JSWENERGY	488	478	498	515	513	DOWN	DOWN	DOWN
JSWSTEEL	1161	1137	1184	1171	1054	UP	DOWN	UP
JUBLFOOD	607	595	619	595	652	UP	UP	DOWN
KALYANKJIL	494	484	504	503	518	DOWN	DOWN	DOWN
KAYNES	5574	5462	5685	6253	5855	DOWN	DOWN	DOWN
KEI	4136	4053	4218	4074	3673	UP	UP	DOWN
KFINTECH	1066	1044	1087	1084	1106	DOWN	DOWN	DOWN
KOTAKBANK	2110	2068	2152	2098	2075	DOWN	DOWN	DOWN
KPITTECH	1219	1195	1243	1192	1253	DOWN	UP	DOWN
LAURUSLABS	1003	983	1023	986	752	DOWN	UP	UP
LICHSGFIN	550	539	561	566	578	DOWN	DOWN	DOWN
LICI	900	882	918	905	868	UP	UP	DOWN
LODHA	1157	1133	1180	1199	1259	DOWN	UP	DOWN
LT	4081	4000	4163	3988	3567	UP	UP	UP
LTF	308	299	317	291	203	UP	UP	UP
LTIM	6026	5905	6146	5795	5156	UP	UP	UP
LUPIN	2071	2030	2113	2012	1984	UP	UP	UP
M&M	3681	3608	3755	3661	3176	UP	UP	UP
MANAPPURAM	286	277	294	277	253	UP	DOWN	UP
MANKIND	2249	2204	2294	2287	2438	DOWN	DOWN	DOWN
MARICO	727	713	742	729	699	DOWN	UP	UP
MARUTI	15903	15585	16221	15814	13475	UP	DOWN	DOWN
MAXHEALTH	1162	1139	1185	1140	1153	UP	UP	DOWN
MAZDOCK	2677	2624	2731	2732	2819	DOWN	DOWN	DOWN
MCX	10425	10216	10633	9615	7345	UP	UP	UP
MFSL	1728	1694	1763	1646	1434	UP	UP	UP
MIDCPNIFTY	14076	13794	14357	13735	12593	UP	UP	UP
MOTHERSON	116	113	120	108	97	UP	UP	UP
MPHASIS	2792	2736	2847	2775	2652	UP	DOWN	DOWN
MUTHOOTFIN	3761	3685	3836	3466	2638	UP	UP	UP
NATIONALUM	261	253	269	251	196	DOWN	UP	UP
NAUKRI	1339	1313	1366	1349	1401	DOWN	DOWN	DOWN
NBCC								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	266	258	274	269	252	DOWN	DOWN	UP
COPPER 1	1021	1000	1041	1004	901	UP	UP	UP
CRUDEOIL 1	5290	5184	5396	5332	5598	DOWN	DOWN	DOWN
GOLD 1	125540	123029	128051	122432	101358	DOWN	UP	UP
LEAD 1	181	175	186	182	180	DOWN	DOWN	DOWN
NATURALGAS 1	413	405	421	373	306	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	162300	159054	165546	151241	114708	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	306	297	315	304	270	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6920	6782	7058	6793	6527	UP	UP	UP
DHANIYA 1	10326	10119	10533	8419	7803	UP	UP	UP
GUARGUM5 1	8476	8306	8646	8600	9549	DOWN	UP	DOWN
GUARSEED10 1	4666	4573	4759	4719	5123	DOWN	UP	DOWN
JEERAUNJHA 1	22050	21609	22491	20312	20458	UP	UP	UP
MENTHAOIL 1	910	892	928	918	928	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Contact:

Khandwala Securities Limited

G-II, Ground Floor,
Dalamal House,
Nariman Point,
Mumbai - 400 021
Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. Firstcall Research or KSL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.