Nifty may waver and the trading day should be just like trying to steer a ship with cloudy windows: you’re moving, but are not able to see clearly what’s actually ahead.

Volatility is likely to be the hallmark of the day — stay tactical, not emotional.

Confirmation of strength only above Nifty 26100 mark.

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Daily Research Reports

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated November 19th 2025.

Nifty may waver and the trading day should be just like trying to steer a ship with cloudy windows: you're moving, but are not able to see clearly what's actually ahead.

Volatility is likely to be the hallmark of the day — stay tactical, not emotional.

Confirmation of strength only above Nifty 26100 mark.

Gift Nifty points to caution as bullish traders are treating every news drop from Wall Street with extra sensitivity.

Blame the pessimism at US stock markets to:

1) Renewed concerns over stretched AI valuations.
2) Rapidly fading expectations of a December U.S. Fed rate cut.
3) Investors also turned cautious ahead of this Friday's U.S. jobs data.

That brings us to our call of the day which suggests Nifty may waver and the trading day should be just like trying to steer a ship with cloudy windows: you're moving, but are not able to see clearly what's actually ahead.

Technically speaking, Nifty's make-or-break support is placed at 25,740.

As long as this zone holds, dips continue to remain attractive buying opportunities for positional bulls.

Bottom-line: Volatility is likely to be the hallmark of the day — stay tactical, not emotional.

Outlook for Wednesday: Nifty could trade volatile.

In yesterday's trade, the bullish sentiment at Dalal Street were seen collapsing as Nifty snapped its 6-day winning streak.

This week, all eyes will be on the FOMC Minutes from the latest meeting to trickle in this Thursday, November 20th.

The minutes will offer deeper insight into the Federal Reserve's thinking after it lowered the federal funds rate by 25 bps at its October 2025 meeting, bringing the target range to 3.75%–4.00%.

 # STOCKS IN SPOTLIGHT:

1) WPIL (+4.59%) rallied after its South African subsidiary secured a major contract worth ₹426 crore from METSI KE MATLA JV, with a 48-month execution timeline.

2) DCX Systems (+0.62%) rose after the company, along with its subsidiary Raneal Advanced Systems, received purchase orders worth ₹22.89 crore.

3) Newgen Software Technologies (-0.48%) slipped despite securing ₹1.5 crore contract from a UK-based client. The deal includes software licensing, AWS-managed services, and implementation support over a three-year period.

4) Tata Power (-1.54%) dropped 1.54% even as its subsidiary TPREL commissioned a 300 MW domestically-compliant solar power project for NHPC at Bikaner, Rajasthan.

INDICES		
Nifty	25910	-0.40%
Bank Nifty	58899	-0.11%
Nifty Auto Index	27368	-0.38%
Nifty FMCG Index	55363	-0.56%
Nifty Infra Index	9620	-0.32%
Nifty IT Index	35975	-1.10%
Nifty Media Index	1482	-0.23%
Nifty Midcap Index	16447	-0.70%
Nifty Metal Index	10384	-1.07%
Nifty Pharma Index	22714	-0.67%
Nifty Reality Index	927	-1.91%
Nifty Smallcap Index	18155	-1.05%
Sensex	84673	-0.33%
SGX Nifty	25904	-0.03%

Outlook for the Day	
	Consolidation day is likely

Nifty Outlook	
Intraday	Neutral (25750-26100)
Medium Term	Positive (24600-27000)
Long Term	Positive (24000-27500)

Key Levels to Watch	
Nifty Support	25740/25318
Nifty Resistance	26277/26750

Pivot Level	
Nifty	24900

5) Emcure Pharma (-2.37%) slipped after Bain Capital announced plans to offload shares worth ₹492.7 crore via block deals. The sale includes 38 lakh shares (2% equity) at ₹1,296.51 per share — a ~7% discount to Monday's close.

6) AstraZeneca Pharma (-1.15%) slipped despite partnering with Sun Pharma to co-market Sodium Zirconium Cyclosilicate (SZC) in India for hyperkalemia treatment. AstraZeneca will brand it as Lokelma, while Sun will sell it as Gimliand.

 # SECTORS:

 # Bullish Sectors: PHARMA, PSU BANKS

 # Bearish Sectors: MEDIA, FMCG

 # BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): BHARTI AIRTEL, TITAN, RELIANCE, TATA CONSUMER, POLYCAB, NYKAA, INDUS TOWER, SUN PHARMA.

 # BEARISH STOCKS (Long Unwinding + Short build-up): TECH MAHINDRA, HINDALCO, BAJAJ FINANCE, ADANI ENTERPRISES, INFY, EICHER MOTORS, COAL INDIA, NTPC, DMART, DIXON TECHNOLOGIES.

Our **chart of the day** is bullish on BHARTI AIRTEL, POLYCAB, SUN PHARMA and NYKAA on any early excessive intraday weakness with an interweek/Intermonth perspective.

 # The 1 Stock to Sell Right Now: Sell BAJAJ FINANCE (CMP 1014): Sell at CMP. Stop at 1039. Targets 995/969. Aggressive targets at 951. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakdown on the medium-term charts. Key interweek support 951. Major hurdles only at 1061 mark. The stock is signaling a massive weakening momentum. 200-DMA at 924.

FII/DII & OPTIONS DATA:

INDIA VIX 11.79 (-1.26%)

USD/INR Futures (November) (88.66)

NIFTY PCR (25th November) 1.01

Bank Nifty PCR (25th November) 1.14

INDIA VIX 12.10 (+2.61%)

USD/INR Futures (November) (88.63)

NIFTY PCR (25th November) 0.91

Bank Nifty PCR (25th November) 1.12

The Nifty options data suggests Nifty is likely to be in a trading range of 25200-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 27000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 26000 levels followed by 25500 levels.

Call writing was seen at 26000 and then at 25900 strike price, while there was meaningful Put writing at 25500 and then at 25600 strike prices.

 # Stocks in ban: SAIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:

 # Nifty: In Tuesday's bullish session, Nifty witnessed massive drubbing — as profit booking prevailed all-thru the trading session.

Nifty ended way below the dotted lines and the negative takeaway was that Nifty snapped its 6th-straight day winning streak.

Nifty is still above its 21 DMA (25804), 50 DMA (25374) and its 100 DMA (25173). Nifty's 200 DMA at 24470 mark.

Nifty's hurdles seen 26277.35 mark.

Please note, confirmation of strength and momentum buying is now likely above 26277.35 mark.

The technical landscape suggests Nifty's major support at 25740/25339 mark.

Nifty's chart of the day suggests the benchmark may trade with neutral bias with Nifty's biggest intraday hurdles at 26107 and then at 26277.

Daily chart of Bank Nifty:

 # Bank Nifty: Bank Nifty (-0.11%) did pretty well as bullish consolidation was the preferred theme all thru the trading session. Bank Nifty however ended in red as it snapped its 7th straight day winning streak. Bank Nifty's new all-time-high still seen at 59001.55 mark.

Bank Nifty was seen slightly outperforming in Nifty's downward action, ending 0.11% lower as against Nifty's 0.40% loss.

Interestingly, Nifty PSU Banks ended 0.16% lower while Nifty Private Bank Index ended with 0.03% loss.

Intraday support for Bank Nifty now seen at 58366/58000/57157 mark and then at 55600 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 59300 mark. Bank Nifty's 200-DMA is placed at 54347 mark. Bias on Bank Nifty shifts to neutral.

ECONOMIC CUES:

This week, all eyes will be on the FOMC Minutes from the latest meeting to trickle in this Thursday, November 20th.

The minutes will offer deeper insight into the Federal Reserve's thinking after it lowered the federal funds rate by 25 bps at its October 2025 meeting, bringing the target range to 3.75%–4.00%.

GLOBAL STOCK MARKETS:

Wall Street mostly traded with negative bias as the S&P 500 and the Dow Jones were down for a fourth consecutive session on Tuesday, losing nearly 1% while the Nasdaq decreased 1.6%.

Traders remained in a risk-off mood amid renewed concerns over high valuations in AI and tech stocks, ahead of Nvidia's earnings report.

Key reports including the jobs report and trade data are due this week and could influence the Fed's policy decision next month, at a time when many policymakers are growing more sceptical about the need for additional rate cuts.

Markets are currently pricing in about a 43% chance of a quarter-point cut in December.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty breaks 6-day winning streak as heavy profit-booking kicks in.

NIFTY (-103, 25910)

Sensex (-278, 84673)

Bank Nifty (-63, 58899)

Benchmarks witnessed heavy selling pressure amidst negative overnight Wall Street cues.

US key benchmarks witnessed heavy selling pressure as hopes of a rate-cut in December by the Fed are seen dwindling.

Adv-Dec 10—40

INDIA VIX 12.09 (+2.54%)

NIFTY PCR (25th NOV) 0.91

USD/INR Futures (NOV) (-0.03%, 88.64)

 # SECTOR GAINERS:

NONE

 # SECTORS LOSERS

NIFTY REALTY (-1.91%)

NIFTY IT (-1.10%)

NIFTY METAL (-1.07%)

 # TODAY'S MARKET RE-CAP:

1) Nifty (-0.40%) broke its 6-day winning streak amidst huge profit-booking session. Unfortunately, benchmark is now back below 26000 mark.

However, Nifty is still above its 21 DMA (25804), 50 DMA (25374) and its 100 DMA (25173). Nifty's 200 DMA at 24470 mark.

2) Bank Nifty (-0.11%) ended with modest losses but unfortunately, broke its 7-day winning streak as well. Bank Nifty's new all-time-high continues to be at 59001.55 mark.

3) The market breadth (10:40) was in favour of the bears.

4) Nifty Mid-cap (-0.61%) gained while Nifty Small-cap (-1.05%) too ended with sizeable losses.

 # STOCKS IN SPOTLIGHT:

1) Shares of GMR group of companies were in demand and rallied up to 7% in an otherwise subdued market.

2) Reliance has purchased 1 million barrels of heavy crude from Kuwait Petroleum Corp via a tender, as per media reports.

 # BULLS OF THE DAY:

BHARTIARTL (+1.60%)

AXISBANK (+1.07%)

ASIANPAINTS (+0.65%)

SHRIRAMFIN (+0.62%)

TITAN (+0.42%)

 # BEARS OF THE DAY:

TATACONSUM (-2.28%)

TECHM (-2.21%)

JIOFIN (-1.99%)

INDIGO (-1.95%)

ETRNAL (-1.63%)

Market Summary:

- Nifty November Futures ended Tuesday's session at a premium of +23 premium of +48
- The 25th November expiry Put-Call Open Interest Ratio was at 0.91 for Nifty.
- The 25th November expiry Bank Nifty Put-Call Open Interest Ratio was at 1.12 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 25th November Series. Short Build Up was seen at strike prices 25600-26500.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 25th November series. Short Covering was seen at strike prices 26100-26500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 59000 Strike Price and Maximum Put Open Interest stands at 58500 Strike Price for 25th November series
- As per Tuesday's provisional data available on NSE, FIIs sold to the tune of Rs. 728.82 crores. DIIs on the other hand, bought shares worth Rs. 6,156.83 crores.
- Long Buildup: TATAMOTORS, CONCOR
- Short Buildup: KAYNES, INOXWIND, CUMMINSIND, PAYTM, SBICARD
- Short Covering: GMRAIRPORT, HUDCO, FEDERALBANK
- Long Unwinding: JIOFIN, DLF, HFCL, CGPOWER, OBEROIRLTY
- **Stocks banned in F&O Segment:** SAIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25910.05 (-0.40%)
Bank Nifty Spot	58899.25(-0.11%)
VIX	12.10 (+2.61%)
Premium	+23 vs +48
Nifty Future OI	1.76 crores (-2.49%)
Bank Nifty Future OI	16.98 lakhs (-1.44%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	14193.17	7981.61
NSE Cash Vol. (Rs. in Cr)	1,17,064.73	99,600.18
NSE Derivative Vol. (Rs. in Cr)	55,08,995	31,76,988

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	25,492	5,015
Stock Future Volumes	5,36,357	36,873
Index Option Volumes	2,76,37,791	53,86,845
Stock Option Volumes	10,79,856	80262
Total	2,92,79,496	55,08,995

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	1.77 (+53.91%)
26500	0.97 (+61.66%)
27000	1.38 (+45.26%)

Puts	
25000	0.96 (+18.51%)
25500	0.93 (+47.61%)
26000	1.25 (+34.40%)

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DAILY PIVOT TABLE

Wednesday
19th November, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25910	25392	26428	25804	24470	UP	UP	UP
Bank Nifty	58899	57721	60077	58120	54347	UP	UP	UP
CPSE Index	6480	6350	6610	6531	6280	UP	DOWN	UP
NIDEFENCE	8251	8086	8416	8139	7484	UP	UP	UP
NIFTY MID LIQ15	16447	16118	16775	16024	14564	UP	UP	UP
NIFTY PVT BANK	28408	27839	28976	28227	26758	UP	UP	UP
NIFTYCONSR	38428	37659	39197	38497	37612	UP	DOWN	DOWN
NIFTYDigital	9320	9134	9507	9270	8820	UP	UP	UP
NIFTYHEALTH	14825	14528	15121	14829	14178	UP	UP	UP
NIFTYMID50	17338	16991	17684	17043	15783	UP	UP	UP
NIFTYOILGAS	12185	11941	12428	11941	11103	UP	UP	UP
NIFTYSMLCA	18155	17792	18518	18277	17410	UP	UP	UP
NIfty 500	23825	23348	24301	23750	22467	UP	UP	UP
NIfty Energy	36224	35499	36948	36002	34519	UP	UP	UP
Nifty Auto	27368	26821	27916	27085	23974	UP	UP	UP
Nifty FMCG	55363	54256	56471	56000	55199	DOWN	UP	UP
Nifty Housing	11847	11610	12084	11869		UP	DOWN	UP
Nifty IT	35975	35256	36695	35842	36895	DOWN	UP	UP
Nifty India Tourism	8886	8708	9064	8901	8901	UP	DOWN	DOWN
Nifty Infra	9620	9428	9812	9523	8864	UP	UP	UP
Nifty Media	1482	1453	1512	1516	1599	DOWN	DOWN	DOWN
Nifty Metal	10384	10176	10591	10467	9296	DOWN	DOWN	UP
Nifty PSE	9995	9795	10195	9962	9545	UP	UP	UP
Nifty PSU Bank	8478	8308	8647	8164	6871	UP	UP	UP
Nifty Pharma	22714	22259	23168	22435	21705	UP	UP	UP
Nifty Realty	927	909	946	945	907	DOWN	UP	UP
Nifty Rural	16102	15779	16424	15995	14745	UP	UP	UP
360ONE	1078	1056	1100	1114	1043	DOWN	DOWN	UP
ABB	5081	4979	5182	5136	5451	UP	DOWN	DOWN
ABCAPITAL	333	323	343	322	242	UP	UP	UP
ADANIENSOL	1027	1006	1047	973	849	UP	UP	UP
ADANIENT	2437	2388	2486	2426	2365	UP	DOWN	DOWN
ADANIGREEN	1078	1056	1099	1066	975	DOWN	UP	UP
ADANIPORTS	1495	1465	1525	1463	1324	UP	UP	UP
ALKEM	5713	5599	5827	5613	5112	UP	UP	UP
AMBER	7356	7209	7503	7823	7071	DOWN	DOWN	DOWN
AMBUJACEM	558	547	569	563	554	DOWN	DOWN	DOWN
ANGELONE	2793	2738	2849	2589	2504	UP	UP	UP
APLAPOLLO	1764	1729	1799	1777	1647	UP	UP	UP
APOLLOHOSP	7386	7238	7533	7719	7163	DOWN	DOWN	DOWN
ASHOKLEY	147	143	152	142	121	UP	UP	UP
ASIANPAINT	2906	2848	2964	2619	2390	UP	UP	UP
ASTRAL	1450	1421	1479	1488	1418	DOWN	DOWN	UP
AUBANK	920	902	939	879	704	UP	UP	UP
AUROPHARMA	1239	1215	1264	1144	1132	UP	UP	UP
AXISBANK	1265	1240	1291	1235	1129	UP	UP	UP
BAJAJ-AUTO	8921	8743	9099	8940	8468	UP	DOWN	UP
BAJAJFINSV	2050	2009	2091	2100	1979	DOWN	DOWN	DOWN
BAJFINANCE	1014	993	1034	1053	924	DOWN	DOWN	UP
BANDHANBNK	153	149	158	161	163	DOWN	DOWN	DOWN
BANKBARODA	288	280	297	280	240	UP	UP	UP
BANKINDIA	146	142	151	140	116	UP	UP	UP
BANKNIFTY	58899	57721	60077	58120	54347	UP	UP	UP
BDL	1558	1527	1589	1527	1528	UP	UP	UP
BEL	421	412	429	418	358	UP	UP	UP
BHARATFORG	1397	1369	1425	1328	1196	UP	UP	UP
BHARTIARTL	2149	2106	2192	2067	1860	UP	DOWN	UP
BHEL	289	280	298	260	232	UP	UP	UP
BIOCON	422	413	430	382	354	UP	UP	UP
BLUESTARCO	1778	1742	1813	1883	1850	DOWN	DOWN	DOWN
BOSCHLTD	37045	36304	37786	37753	33659	DOWN	DOWN	DOWN
BPCL	372	361	383	357	311	UP	UP	UP
BRITANNIA	5840	5723	5957	5945	5517	DOWN	UP	UP
BSE	2834	2777	2891	2580	2239	UP	UP	UP
CAMS	3946	3867	4025	3884	3836	UP	DOWN	DOWN
CANBK	149	145	153	136	108	UP	UP	UP
CDSL	1606	1574	1638	1603	1468	UP	UP	UP
CGPOWER	734	719	748	738	674	UP	DOWN	UP
CHOLAFIN	1695	1661	1729	1708	1536	DOWN	UP	UP
CIPLA	1515	1484	1545	1550	1507	DOWN	DOWN	DOWN
COALINDIA	384	372	395	386	386	UP	DOWN	DOWN
COFORGE	1784	1749	1820	1781	1673	UP	UP	UP
COLPAL	2181	2137	2224	2215	2406	DOWN	DOWN	DOWN
CONCOR	523	512	533	533	563	DOWN	DOWN	DOWN
CROMPTON	273	265	281	284	329	DOWN	DOWN	DOWN
CUMMINSIND	4252	4167	4337	4270	3415	UP	UP	UP
CYIENT	1128	1105	1150	1165	1254	UP	DOWN	DOWN
DABUR	521	510	531	512	503	UP	UP	DOWN
DALBHARAT	1991	1951	2031	2088	2066	DOWN	DOWN	DOWN
DELHIVERY	436	427	445	457	376	DOWN	DOWN	DOWN
DIVISLAB	6474	6344	6603	6610	6208	DOWN	UP	UP
DIXON	15697	15383	16011	15502	15568	UP	DOWN	DOWN
DLF	750	735	765	768	749	DOWN	UP	DOWN
DMART	3997	3917	4077	4147	4152	DOWN	DOWN	DOWN
DRREDDY	1244	1219	1269	1240	1231	UP	DOWN	DOWN
EICHERMOT	6815	6678	6951	6904	5809	DOWN	DOWN	UP
ETERNAL	306	297	315	319	270	DOWN	DOWN	DOWN
EXIDEIND	382	370	393	384	382	DOWN	DOWN	DOWN
FEDERALBNK	245	237	252	234	201	UP	UP	UP
FINNIFTY	27547	26996	28098	27399	25850	UP	UP	UP
FORTIS	928	910	947	1018	800	DOWN	DOWN	DOWN
GAIL	184	179	190	182	179	DOWN	UP	UP
GLENMARK	1843	1806	1880	1849	1711	UP	DOWN	DOWN
GMRAIRPORT	104	101	107	94	85	UP	UP	UP
GODREJCP	1142	1119	1165	1135	1182	DOWN	UP	DOWN
GODREJPROP	2151	2108	2194	2243	2149	DOWN	DOWN	UP
GRASIM	2762	2707	2817	2836	2691	DOWN	DOWN	DOWN
HAL	4808	4712	4904	4753	4458	UP	UP	UP
HAVELLS	1468	1439	1497	1479	1532	DOWN	DOWN	DOWN
HCLTECH	1595	1563	1627	1544	1568	UP	UP	UP
HDFCAMC	5397	5289	5504	5498	4900	DOWN	DOWN	DOWN
HDFCBANK	992	973	1012	995	944	DOWN	UP	UP
HDFCLIFE	762	747	777	752	730	UP	UP	DOWN
HEROMOTOCO	5800	5684	5915	5538	4502	UP	UP	UP
HFCL	74	72	77	76	81	UP	UP	DOWN
HINDALCO	797	781	813	813	687	DOWN	DOWN	UP
HINDPETRO	484	474	493	470	399	UP	UP	UP
HINDUNILVR	2404	2356	2452	2477	2413	DOWN	DOWN	DOWN
HINDZINC	476	466	485	482	448	DOWN	UP	UP
HUDCO	244	237	251	231	218	UP	UP	UP
ICICIBANK	1373	1346	1401	1366	1379	UP	UP	DOWN
ICICIGI	2026	1985	2066	2012	1880	UP	UP	UP
ICICIPRULI	627	614	639	610	607	UP	UP	UP
IDEA	11	10	11	10	8	UP	UP	UP
IDFCFIRSTB	80	77	83	80	68	UP	UP	UP
IEX	137	133	141	141	167	DOWN	DOWN	UP
IGL	209	202	215	211	204	DOWN	UP	UP
IIFL	565	554	576	527	426	UP	UP	UP
INDHOTEL	713	698	727	728	761	UP	DOWN	DOWN
INDIANB	887	869	905	853	637	UP	UP	UP
INDIGO	5740	5625	5854	5775	5413	UP	DOWN	UP
INDUSINDBK	848	831	865	801	818	UP	UP	UP
INDUSTOWER	402	394	410	384	369	UP	UP	UP
INFY	1486	1457	1516	1498	1570	DOWN	UP	UP
INOXWIND	141	137	145	151	160	DOWN	DOWN	UP
IOC	172	166	177	164	141	UP	UP	UP
IRCTC	704	690	718	716	739	DOWN	UP	DOWN
IREDA	148	144	153	151	160	DOWN	DOWN	UP
IRFC	121	117	124	123	129	DOWN	DOWN	DOWN
ITC	406	398	414	412	415	DOWN	DOWN	UP
JINDALSTEL	1066	1045	1088	1056	951	UP	UP	UP
JIOFIN	306	297	315	307	283	UP	UP	DOWN
JSWENERGY	527	516	537	529	512	DOWN	UP	UP
JSWSTEEL	1163	1140	1186	1174	1047	DOWN	UP	UP
JUBLFOOD	600	588	612	594	656	UP	UP	DOWN
KALYANKJIL	491	481	500	504	517	DOWN	UP	DOWN
KAYNES	5889	5771	6007	6583	5816	DOWN	DOWN	DOWN
KEI	4126	4043	4208	4072	3667	UP	UP	DOWN
KFINTECH	1089	1067	1111	1110	1106	DOWN	DOWN	DOWN
KOTAKBANK	2093	2051	2135	2130	2069	DOWN	DOWN	DOWN
KPITTECH	1195	1171	1219	1184	1260	DOWN	UP	DOWN
LAURUSLABS	1007	987	1027	967	738	UP	UP	UP
LICHSGFIN	568	556	579	574	579	DOWN	DOWN	DOWN
LICI	916	897	934	902	865	UP	UP	DOWN
LODHA	1192	1168	1216	1200	1260	DOWN	UP	DOWN
LT	4000	3920	4080	3944	3546	UP	UP	UP
LTF	297	288	305	280	198	UP	UP	UP
LTIM	5756	5641	5871	5680	5152	UP	UP	UP
LUPIN	2047	2006	2088	1977	1985	UP	UP	UP
M&M	3695	3621	3769	3632	3152	UP	UP	UP
MANAPPURAM	280	272	289	277	250	UP	DOWN	UP
MANKIND	2227	2182	2271	2353	2447	DOWN	DOWN	DOWN
MARICO	756	741	772	726	697	UP	UP	UP
MARUTI	15930	15611	16249	15964	13356	UP	DOWN	DOWN
MAXHEALTH	1117	1094	1139	1151	1150	DOWN	DOWN	DOWN
MAZDOCK	2799	2743	2855	2762	2806	UP	DOWN	DOWN
MCX	9665	9472	9858	9359	7196	UP	UP	UP
MFSL	1680	1646	1713	1591	1412	UP	UP	UP
MIDCPNIFTY	13917	13639	14196	13508	12520	UP	UP	UP
MOTHERSON	109	106	112	106	97	UP	UP	UP
MPHASIS	2659	2605	2712	2783	2656	DOWN	DOWN	DOWN
MUTHOOTFIN	3696	3622	3770	3313	2585	UP	UP	UP
NATIONALUM	257	250	265	243	194	UP	UP	UP
NAUKRI	1325	1298	1351	1351	1407	DOWN	DOWN	DOWN
NBCC	115	112	118	114	104	UP	DOWN	UP
NCC	182	176	187	201	214	DOWN	DOWN	DOWN
NESTLEIND	1265	1240	1290	1274	1177	UP	UP	UP
NHPC	81	78	83	84	83	DOWN	DOWN	UP
NIFTY	25910	25392	26428	25804	24470	UP	UP	UP
NIFTYNXT50	69644	68251	71036	69717	65926	UP	UP	DOWN
NMDC	76	73	78	75	70	UP	DOWN	UP
NTPC	328	319	338	335	336	DOWN	DOWN	DOWN
NUVAMA	7320	7173	7466	7270	6582	DOWN	UP	UP
NYKAA	269	261	277	256	208	UP	UP	UP
OBEROIRLTY	1710	1676	1745	1741	1690	DOWN	UP	UP
OFSS	8178	8014	8341	8428	8581	UP	DOWN	DOWN
OIL	433	425	442	427	414	UP	UP	UP
ONGC	247	240	254	252	242	DOWN	UP	UP
PAGEIND	39255	38470	40040	40564	44215	DOWN	DOWN	DOWN
PATANJALI	587	575	599	588	594	DOWN	DOWN	UP
PAYTM	1296	1270	1321	1306	989	UP	UP	UP
PERSISTENT	6080	5958	6201	5924	5521	UP	UP	UP
PETRONET	275	267	283	279	293	DOWN	UP	UP
PFC	375	363	386	390	405	DOWN	DOWN	DOWN
PGEL	583	571	595	566	727	UP	UP	UP
PHOENIXLTD	1724	1690	1759	1717	1587	UP	UP	UP
PIDILITIND	1491	1461	1521	1485	1483	DOWN	DOWN	DOWN
PIIND	3458	3389	3527	3616	3691	DOWN	DOWN	DOWN
PNB	122	119	126	121	105	UP	UP	UP
PNBHOUSING	920	902	938	908	927	DOWN	UP	UP
POLICYBZR	1800	1764	1836	1753	1719	UP	UP	UP
POLYCAB	7661	7508	7814	7627	6403	UP	UP	UP
POWERGRID	274	266	282	281	287	DOWN	DOWN	DOWN
POWERINDIA	21415	20987	21843	19209	16738	UP	UP	UP
PPLPHARMA	192	186	198	198	205	DOWN	DOWN	UP
PRESTIGE	1722	1688	1757	1743	1494	DOWN	UP	UP
RBLBANK	314	305	323	321	231	DOWN	UP	UP
RECLTD	359	348	370	369	396	DOWN	DOWN	DOWN
RELIANCE	1519	1489	1550	1485	1374	UP	UP	UP
RVNL	321	312	331	325	362	UP	DOWN	DOWN
SAIL	139	135	143	137	124	UP	UP	UP
SAMMAANCAP	183	177	188	181	133	DOWN	UP	UP
SBICARD	867	850	885	894	876	DOWN	DOWN	UP
SBILIFE	1993	1953	2033	1944	1729	UP	UP	UP
SBIN	972	953	992	940	811	UP	UP	UP
SHREECEM	26420	25892	26948	27954	29568	DOWN	DOWN	DOWN
SHRIRAMFIN	820	804	837	767	648	UP	UP	UP
SIEMENS	3250	3185	3314	3114	3087	UP	UP	UP
SOLARINDS	13770	13495	14045	13868	13430	UP	DOWN	DOWN
SONACOMS	489	479	498	481	477	UP	UP	UP
SRF	2817	2760	2873	2977	2967	DOWN	DOWN	DOWN
SUNPHARMA	1759	1724	1794	1708	1683	UP	UP	UP
SUPREMEIND	3618	3546	3691	3903	3989	DOWN	DOWN	DOWN
SUZLON	57	55	59	57	59	DOWN	UP	UP
SYNGENE	643	630	656	648	666	UP	UP	DOWN
TATACONSUM	1154	1131	1177	1168	1086	DOWN	UP	UP
TATAELXSI	5277	5171	5383	5384	5786	UP	DOWN	DOWN
TATAPOWER	386	375	398	397	385	DOWN	DOWN	UP
TATASTEEL	172	167	178	178	157	DOWN	DOWN	UP
TATATECH	675	662	689	687	703	DOWN	DOWN	UP
TCS	3087	3025	3149	3049	3343	UP	UP	UP
TECHM	1422	1394	1450	1435	1520	UP	DOWN	DOWN
TIINDIA	3032	2971	3092	3071	2954	UP	DOWN	DOWN
TITAGARH	870	852	887	877	855	DOWN	DOWN	UP
TITAN	3879	3802	3957	3776	3451	UP	UP	UP
TMPV	371	360	382	403	407	DOWN	DOWN	DOWN
TORNTPHARM	3791	3715	3867	3664	3375	UP	UP	UP
TORNTPOWER	1313	1287	1339	1309	1368	UP	UP	UP
TRENT	4374	4287	4461	4613	5238	DOWN	DOWN	DOWN
TVSMOTOR	3480	3410	3549	3522	1391	DOWN	DOWN	UP
ULTRACEMCO	11707	11473	11941	11970	11826	DOWN	DOWN	DOWN
UNIONBANK	153	149	158	148	133	UP	UP	UP
UNITDSPR	1435	1406	1463	1402	1405	DOWN	UP	UP
UNOMINDA	1292	1266	1318	1252	1075	UP	UP	DOWN
UPL	760	744	775	723	668	UP	UP	UP
VBL	458	449	467	466	491	DOWN	UP	UP
VEDL	511	500	521	506	447	UP	UP	UP
VOLTAS	1384	1357	1412	1384	1341	UP	DOWN	DOWN
WIPRO	241	234	248	242	259	UP	DOWN	DOWN
YESBANK	23	22	24	23	20	DOWN	DOWN	UP
ZYDUSLIFE	928	910	947	972	949	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Wednesday
19th November, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	271	262	279	269	252	UP	UP	UP
COPPER 1	995	975	1015	1000	897	UP	DOWN	UP
CRUDEOIL 1	5371	5264	5478	5301	5623	DOWN	DOWN	DOWN
GOLD 1	122505	120055	124955	123209	100407	DOWN	DOWN	UP
LEAD 1	184	178	189	182	180	UP	UP	UP
NATURALGAS 1	388	377	400	348	304	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	154505	151415	157595	150557	113225	UP	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	303	294	312	302	269	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	7020	6880	7160	6748	6516	UP	UP	UP
DHANIYA 1	8770	8595	8945	8176	7791	UP	UP	UP
GUARGUM5 1	8243	8078	8408	8747	9603	DOWN	DOWN	DOWN
GUARSEED10 1	4545	4454	4636	4781	5143	DOWN	DOWN	DOWN
JEERAUNJHA 1	21525	21095	21956	19772	20488	UP	UP	UP
MENTHAOIL 1	911	893	929	921	928	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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