

Bullish Nifty traders could refresh hope that the FIIs selling spree could end sooner rather than later.

Q2 corporate earnings to watch:

- Monday (November 10): SYRMA SGS TECHNOLOGIES, VODAFONE IDEA, V-MART RETAIL.



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated November 10th 2025.

GIFT Nifty signals yet another cautiously optimistic start to the week's trading.

Our "Call of the Day," suggests Nifty's rout shall continue in Monday's trade, but we suspect, on any sharp intraday decline, a burst of buying power could bring the benchmark well above the dotted lines as value-seeking investors step in.

The biggest positive catalyst: FIIs buy aggressively in Monday's trade.

Bottom-line: Bullish Nifty traders could refresh hope that the FIIs selling spree could end sooner rather than later.

Outlook for Monday: Nifty is likely to trade with negative bias

In Friday's trade, market sentiment remained fragile. The tug-of-war for directional clarity continued, with Nifty trapped in a narrow range and swinging wildly with negative bias amid indecision.

The 3-key headwinds:

- 1) Corporate India's muted Q2 earnings season.
- 2) In the US, the government shutdown shows no signs of resolution, also further delaying the release of key economic data.
- 3) Pessimism revolves around Fed Chairman Jerome Powell, saying that they are uneasy about rate cuts without inflation data, citing rising services inflation right before the shutdown.

Technically speaking, confirmation of strength now only above Nifty 25807 mark.

STOCKS IN SPOTLIGHT:

Q2 corporate earnings to watch:

- Monday (November 10): SYRMA SGS TECHNOLOGIES, VODAFONE IDEA, V-MART RETAIL.

SECTORS:

Bullish Sectors: PHARMA, PSU BANKS

Bearish Sectors: MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): BRITANNIA, M&M, TD POWER SYSTEMS.

INDICES

Nifty	25492	-0.07%
Bank Nifty	57877	0.56%
Nifty Auto Index	26780	0.57%
Nifty FMCG Index	55437	-0.49%
Nifty Infra Index	9394	-1.00%
Nifty IT Index	35118	-0.62%
Nifty Media Index	1490	-0.26%
Nifty Midcap Index	15996	0.74%
Nifty Metal Index	10427	1.41%
Nifty Pharma Index	22170	-0.36%
Nifty Reality Index	946	-0.02%
Nifty Smallcap Index	18076	-0.16%
Sensex	83216	-0.11%
SGX Nifty	25549	-0.18%

Outlook for the Day

Caution Advised.

Nifty Outlook

Intraday	Neutral (25401-25700)
Medium Term	Positive (25500-27000)
Long Term	Positive (24500-27500)

Key Levels to Watch

Nifty Support	25303/25189
Nifty Resistance	2525651/25859

Pivot Level

Nifty	24900
-------	-------

BEARISH STOCKS (Long Unwinding + Short build-up): NTPC, MARUTI, ADANI ENTERPRISES, DMART, CAMS, DLF, IRCTC, AMBER, DIVISLABS, MANKIND.

Our **chart of the day** is bullish on Thyrocare Technologies, M&M and BRITANNIA on any early excessive intraday strength with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy M&M (CMP 3690): Buy at CMP. Stop at 3431. Targets 3721/3809. Aggressive targets at 4000. (Interweek Strategy). Rationale: Momentum Play. Signaling a massive breakout on the upside. Key interweek support 3556. Major hurdles only at 3721 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3122.

FII/DII & OPTIONS DATA:

INDIA VIX 12.56 (+1.19%)

USD/INR Futures (November) (88.75)

NIFTY PCR (25th November) 0.89

Bank Nifty PCR (25th November) 0.91

In yesterday's trade, FIIs turned out to be net buyers to the tune of Rupees 6675 Crores

The Nifty options data suggests Nifty is likely to be in a trading range of 25700-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 26000 levels.

Call writing was seen at 25600 and then at 25700 strike price, while there was meaningful Put writing at 25500 and then at 25400 strike prices.

Stocks in ban: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty started the session on a cautious note but volatility was the hallmark amidst tussle between bulls and bears. Nifty however ended a tad above the dotted lines.

Nifty is still above its 50 DMA (25202) and its 100 DMA (25110). Nifty's 200 DMA at 24375 mark but way below its 21 DMA (25610)

Please note, confirmation of strength now only above 25807 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25413/25337/25011 mark.

Nifty's hurdles seen 26277.35 mark.

Nifty's chart of the day suggests the benchmark may trade with bearish bias with Nifty's biggest intraday hurdles at 25653 and then at 25807 and then at 26277.35. Bias is tilting towards neutral.

Daily chart of Bank Nifty:



Bank Nifty: Bank Nifty (+0.56%) rebounded hrply higher after a lower start as value buying was the preferred theme all thru the trading session. Bank Nifty's new all-time-high still seen at 58577.50 mark.

Bank Nifty was seen slightly outperforming Nifty's sliding action, ending 0.56% higher as against Nifty's 0.07% loss.

Interestingly, Nifty PSU Banks ended 0.87% higher while Nifty Private Bank Index ended with 0.44% gains.

Intraday support for Bank Nifty now seen at 57177/56600 mark and then at 55600 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 58000/58577 mark. Bank Nifty's 200-DMA is placed at 54003 mark. Bias on Bank Nifty shifts to positive after Friday's sharp rebound.

ECONOMIC CUES:

Meanwhile, investors will closely track the ongoing Q2 earnings season, alongside key domestic macro-economic indicator.

Consumer inflation data which will take center stage on Wednesday, 12 November 2025. (India's retail inflation eased to 1.54% in September, down from 2.07% in August, marking its lowest level since June 2017 and slipping below the RBI's 2% lower tolerance band under its inflation-targeting framework).

Also due on Wednesday is the M3 Money Supply report for the week ended 31 October. (India's broad money supply rose to ₹2,88,952.23 billion in the week ended 3 October, up from ₹2,83,493.33 billion two weeks earlier, reflecting healthy liquidity conditions in the banking system).

Towards the end of the week, i.e on Friday, November 14th 2025, markets will brace the Wholesale Price Inflation (WPI) figures for October, scheduled for release on. (In September, India's wholesale prices rose 0.13% year-on-year, moderating from 0.52% in August, which had marked the fastest pace since April).

GLOBAL STOCK MARKETS:

U.S. stocks rebounded from early losses to finish mostly higher on Friday, as optimism grew that lawmakers were making headway toward resolving the ongoing government shutdown.

The S&P 500 and Dow Jones Industrial Average each gained 0.3%, while the Nasdaq Composite ended nearly flat as major AI-linked names remained under pressure. Although Senate Republicans rejected a Democratic proposal to pare back shutdown demands, lingering hopes of a bipartisan compromise helped improve risk sentiment before the closing bell.

Meanwhile, the impact of the shutdown was already showing in macro data — the University of Michigan's Consumer Sentiment Index fell to its second-lowest reading on record in November, underscoring weakening consumer confidence amid policy uncertainty.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty (-17, 25492)

Sensex (-95, 83216)

Bank Nifty (+323, 57877)

Nifty quits 25500 mark. It also ends the in red for 2nd consecutive week. BankNifty however, outperforms.

It was a lacklustre day for the benchmarks despite the fact that Nifty was able to recoup most of its intraday losses.

Bottom-line: Not the way the bulls wanted to end the week

Technically speaking, Nifty needs to clear 25800 mark which becomes a crucial resistance on closing basis.

Adv-Dec 29—21

INDIA VIX 12.55 (+1.13%)

NIFTY PCR (11th NOV) 0.89

NIFTY PCR (25th NOV) 0.97

USD/INR Futures (NOV) (+0.03%, 88.73)

SECTOR GAINERS:

NIFTY METAL (+1.41%)

NIFTY FINANCIAL (+1.22%)

NIFTY PSUBANKS (+0.87%)

SECTORS LOSERS

NIFTY CONSUMER DURABLES (-0.72%)

NIFTY IT (-0.62%)

NIFTY FMCG (-0.49%)

TODAY'S MARKET RE-CAP:

1) Nifty (-0.07%) tumbled at the start of today's session but managed to recoup most of the losses.

Now, Nifty is below its 21 DMA (25611), but still above its 50 DMA (25202) and its 100 DMA (25110). Nifty's 200 DMA at 24375 mark.

2) Bank Nifty (+0.56%) totally outperformed the benchmarks today as it managed to end the week on a positive note as well.

3) The market breadth (29:21) was in favour of the bulls.

4) Nifty Mid-cap 50 (+0.59%) and Nifty Small-cap (-0.16%) indices were a mixed bag.

STOCKS IN SPOTLIGHT:

1) Arvind Ltd on Friday reported a 70% year-on-year rise in consolidated net profit to ₹106.74 crore for the second quarter of the financial year 2025–26 (Q2FY26), driven by higher revenue and the absence of a deferred tax expense recorded in the previous year.

2) Singapore Telecommunications (Singtel) said on Friday it had sold a 0.8 per cent stake worth S\$1.5 billion (\$1.16 billion) in India's Bharti Airtel, as part of the Southeast Asian telecom company's ongoing asset restructuring strategy.

BULLS OF THE DAY:

SHRIRAMFIN (+3.81%)

BAJFINANCE (+2.66%)

ADANIENIT (+2.61%)

TATASTEEL (+2.39%)

BAJFINANCE (+2.27%)

BEARS OF THE DAY:

BHARTIARTL (-4.46%)

TATACONSUM (-1.97%)

TECHM (-1.87%)

APOLLOHOSP (-1.80%)

INDIGO (-1.55%)

Market Summary:

- Nifty November Futures ended Friday's session at a premium of +113 premium of +128
- The 25th November expiry Put-Call Open Interest Ratio was at 0.97 for Nifty.
- The 25th November expiry Bank Nifty Put-Call Open Interest Ratio was at 0.91 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 25th November Series. Short Build Up was seen at strike prices 25250-26100.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 25th November series. Short Covering was seen at strike prices 25700-26400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 58000 Strike Price for 25th November series
- As per Friday's provisional data available on NSE, FIIs bought to the tune of Rs. 4,581.34 crores. DIIs too, bought shares worth Rs. 6,674.77 crores.
- Long Buildup: IDEA, LTF, KFINTECH, LICI
- Short Buildup: SUZLON, AMBER, DIVISLAB, PGEL
- Short Covering: CDSL, ANGELONE, BSE, BANKINDIA
- Long Unwinding: DELHIVERY, GODREJPROP
- Stocks banned in F&O Segment: NIL**
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25492.73 (-0.07%)
Bank Nifty Spot	57876.80 (+0.56%)
VIX	12.56 (+1.19%)
Premium	+113 vs 128
Nifty Future OI	1.85 crores (+4.97%)
Bank Nifty Future OI	18.17 lakhs (-1.59%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8091.32	9578.84
NSE Cash Vol. (Rs. in Cr)	1,18,390.89	1,14,454.00
NSE Derivative Vol. (Rs. in Cr)	34,05,443	21,93,692

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	42,269	8,161
Stock Future Volumes	6,83,856	49,009
Index Option Volumes	1,71,94,867	32,92,067
Stock Option Volumes	7,59,550	56206
Total	1,86,80,542	34,05,443

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26000	0.97 (+12.97%)
26500	0.47 (+4.44%)
27000	0.52 (+0.05%)

Puts	
25000	0.62 (-3.12%)
25500	0.52 (+10.63%)
26000	0.55 (-5.17%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25492	24982	26002	25611	24375	DOWN	UP	UP
Bank Nifty	57877	56719	59034	57504	54003	UP	UP	UP
CPSE Index	6425	6297	6554	6543	6265	DOWN	DOWN	UP
NIDEFENCE	7958	7799	8118	8080	7414	DOWN	DOWN	UP
NIFTY MID LIQ15	15996	15676	16316	15731	14462	UP	UP	UP
NIFTY PVT BANK	27935	27376	28493	28073	26607	DOWN	UP	UP
NIFTYCONSR	37617	36865	38370	38562	37622	DOWN	DOWN	DOWN
NIFTYDigital	9109	8927	9292	9227	8813	DOWN	UP	UP
NIFTYHEALTH	14653	14360	14946	14786	14149	DOWN	UP	UP
NIFTYMID50	17031	16690	17372	16810	15700	UP	UP	UP
NIFTYOILGAS	11996	11756	12236	11701	11052	UP	UP	UP
NIFTYSMLCA	18076	17714	18437	18222	17377	DOWN	UP	UP
Nifty 500	23522	23051	23992	23586	22385	DOWN	UP	UP
Nifty Energy	35790	35074	36506	35692	34438	DOWN	UP	UP
Nifty Auto	26780	26244	27315	26893	23802	DOWN	DOWN	UP
Nifty FMCG	55437	54328	56546	55773	55209	DOWN	UP	UP
Nifty Housing	11718	11483	11952	11820		DOWN	DOWN	UP
Nifty IT	35118	34415	35820	35554	37112	DOWN	UP	DOWN
Nifty India Tourism	8688	8514	8861	8919	8886	DOWN	DOWN	DOWN
Nifty Infra	9394	9206	9581	9395	8819	DOWN	UP	UP
Nifty Media	1490	1460	1519	1540	1605	DOWN	DOWN	DOWN
Nifty Metal	10427	10218	10635	10374	9224	DOWN	DOWN	UP
Nifty PSE	9871	9673	10068	9926	9518	DOWN	UP	UP
Nifty PSU Bank	8352	8185	8519	7918	6796	UP	UP	UP
Nifty Pharma	22170	21726	22613	22237	21682	DOWN	UP	DOWN
Nifty Realty	946	927	965	931	906	UP	UP	UP
Nifty Rural	15862	15545	16179	15848	14666	DOWN	UP	UP
360ONE	1066	1045	1087	1128	1046	DOWN	DOWN	UP
ABB	5017	4916	5117	5195	5497	DOWN	DOWN	DOWN
ABCAPITAL	338	328	348	311	236	UP	UP	UP
ADANIENSOL	961	941	980	949	841	UP	UP	UP
ADANIENT	2369	2322	2417	2503	2412	DOWN	DOWN	DOWN
ADANIGREEN	1060	1039	1081	1060	974	DOWN	UP	UP
ADANIPORTS	1448	1419	1477	1442	1311	DOWN	UP	UP
ALKEM	5669	5555	5782	5540	5092	UP	UP	UP
AMBER	7227	7082	7372	8157	7053	DOWN	DOWN	DOWN
AMBUJACEM	559	548	570	565	553	UP	DOWN	DOWN
ANGELONE	2616	2564	2669	2466	2494	UP	UP	UP
APLAPOLLO	1801	1764	1837	1761	1640	UP	UP	UP
APOLLOHOSP	7642	7489	7795	7808	7141	DOWN	DOWN	UP
ASHOKLEY	141	137	146	138	119	UP	UP	UP
ASIANPAINT	2614	2562	2666	2467	2371	UP	UP	UP
ASTRAL	1557	1526	1588	1453	1416	UP	UP	UP
AUBANK	909	891	927	838	693	UP	UP	UP
AUROPHARMA	1124	1101	1146	1114	1132	UP	UP	UP
AXISBANK	1223	1198	1247	1217	1119	UP	UP	UP
BAJAJ-AUTO	8722	8547	8896	8976	8454	DOWN	DOWN	UP
BAJAJFINSV	2102	2060	2144	2093	1967	DOWN	DOWN	UP
BAJFINANCE	1067	1045	1088	1057	914	DOWN	UP	UP
BANDHANBNK	154	149	158	164	162	DOWN	DOWN	DOWN
BANKBARODA	289	280	298	273	238	UP	UP	UP
BANKINDIA	145	140	149	133	114	UP	UP	UP
BANKNIFTY	57877	56719	59034	57504	54003	UP	UP	UP
BDL	1448	1419	1477	1512	1518	DOWN	DOWN	UP
BEL	414	406	423	413	353	DOWN	UP	UP
BHARATFORG	1317	1291	1343	1274	1190	UP	UP	UP
BHARTIARTL	2001	1961	2041	2023	1844	DOWN	DOWN	UP
BHEL	264	256	272	244	229	UP	UP	UP
BIOCON	380	369	392	364	353	UP	UP	UP
BLUESTARCO	1753	1718	1788	1927	1853	DOWN	DOWN	DOWN
BOSCHLTD	36810	36074	37546	38173	33433	DOWN	DOWN	DOWN
BPCL	367	356	378	346	308	UP	UP	UP
BRITANNIA	6158	6034	6281	5937	5485	UP	UP	UP
BSE	2678	2625	2732	2465	2210	UP	UP	UP
CAMS	3795	3719	3871	3854	3845	DOWN	DOWN	DOWN
CANBK	141	136	145	130	106	UP	UP	UP
CDSL	1579	1547	1610	1596	1465	DOWN	UP	UP
CGPOWER	733	719	748	743	670	UP	DOWN	UP
CHOLAFIN	1704	1670	1738	1683	1519	DOWN	UP	UP
CIPLA	1506	1476	1536	1558	1504	DOWN	DOWN	DOWN
COALINDIA	376	365	387	386	386	DOWN	DOWN	DOWN
COFORGE	1740	1705	1775	1758	1672	DOWN	UP	UP
COLPAL	2167	2124	2211	2232	2425	DOWN	DOWN	DOWN
CONCOR	522	511	532	536	566	DOWN	DOWN	DOWN
CROMPTON	277	269	285	286	332	DOWN	DOWN	DOWN
CUMMINSIND	4292	4206	4378	4136	3363	UP	UP	UP
CYIENT	1113	1090	1135	1171	1271	DOWN	DOWN	DOWN
DABUR	519	508	529	502	503	UP	UP	DOWN
DALBHARAT	2038	1997	2078	2153	2058	DOWN	DOWN	DOWN
DELHIVERY	430	421	438	467	372	DOWN	DOWN	DOWN
DIVISLAB	6657	6523	6790	6570	6183	UP	UP	UP
DIXON	14849	14552	15146	16050	15587	DOWN	DOWN	DOWN
DLF	759	744	775	762	748	DOWN	UP	DOWN
DMART	4011	3931	4091	4223	4136	DOWN	DOWN	DOWN
DRREDDY	1205	1181	1230	1245	1233	DOWN	DOWN	DOWN
EICHERMOT	6886	6748	7024	6936	5747	DOWN	UP	UP
ETERNAL	306	297	315	333	267	DOWN	DOWN	DOWN
EXIDEIND	377	366	389	390	382	DOWN	DOWN	DOWN
FEDERALBNK	237	230	244	225	199	UP	UP	UP
FINNIFTY	27239	26694	27784	27227	25681	DOWN	UP	UP
FORTIS	1020	1000	1040	1058	789	DOWN	DOWN	UP
GAIL	180	175	186	180	179	DOWN	UP	UP
GLENMARK	1812	1775	1848	1867	1698	DOWN	DOWN	DOWN
GMRAIRPORT	96	92	99	92	84	UP	UP	UP
GODREJCP	1122	1099	1144	1128	1183	DOWN	UP	DOWN
GODREJPROP	2143	2100	2186	2214	2152	DOWN	DOWN	UP
GRASIM	2725	2670	2779	2847	2678	DOWN	DOWN	DOWN
HAL	4627	4534	4719	4762	4429	DOWN	DOWN	UP
HAVELLS	1449	1420	1477	1484	1535	DOWN	DOWN	DOWN
HCLTECH	1512	1482	1543	1513	1575	UP	UP	UP
HDFCAMC	5433	5324	5541	5551	4848	DOWN	DOWN	DOWN
HDFCBANK	982	963	1002	992	938	DOWN	UP	UP
HDFCLIFE	749	734	764	745	725	DOWN	DOWN	DOWN
HEROMOTOCO	5296	5190	5402	5529	4450	DOWN	DOWN	UP
HFCL	75	72	77	76	82	DOWN	UP	DOWN
HINDALCO	790	775	806	803	681	DOWN	DOWN	UP
HINDPETRO	480	470	489	459	394	UP	UP	UP
HINDUNILVR	2414	2366	2462	2510	2411	DOWN	DOWN	DOWN
HINDZINC	475	465	484	488	448	DOWN	UP	UP
HUDCO	231	224	238	230	218	DOWN	DOWN	UP
ICICIBANK	1343	1316	1370	1372	1373	DOWN	DOWN	DOWN
ICICIGI	2020	1980	2061	1974	1875	UP	UP	UP
ICICIPRULI	615	603	628	598	607	UP	DOWN	DOWN
IDEA	10	9	10	9	8	UP	UP	UP
IDFCFIRSTB	81	79	84	77	68	UP	UP	UP
IEX	139	135	143	140	168	DOWN	UP	UP
IGL	212	206	218	213	204	UP	UP	UP
IIFL	526	516	537	509	420	DOWN	UP	UP
INDHOTEL	691	677	705	734	764	DOWN	DOWN	DOWN
INDIANB	874	856	891	819	625	UP	UP	UP
INDIGO	5584	5472	5695	5765	5353	DOWN	DOWN	UP
INDUSINDBK	797	781	813	770	822	UP	UP	UP
INDUSTOWER	401	393	409	365	367	UP	UP	UP
INFY	1477	1447	1506	1489	1581	DOWN	UP	DOWN
INOXWIND	149	145	154	151	160	DOWN	UP	UP
IOC	169	164	174	158	140	UP	UP	UP
IRCTC	704	690	718	716	742	DOWN	UP	DOWN
IREDA	149	145	154	152	162	DOWN	DOWN	UP
IRFC	121	118	125	124	130	DOWN	DOWN	DOWN
ITC	404	396	412	410	417	DOWN	DOWN	UP
JINDALSTEL	1070	1049	1091	1035	944	UP	UP	UP
JIOFIN	299	290	308	307	281	DOWN	UP	DOWN
JSWENERGY	519	509	530	535	513	DOWN	UP	UP
JSWSTEEL	1172	1148	1195	1169	1038	DOWN	UP	UP
JUBLFOOD	577	565	588	595	659	DOWN	DOWN	DOWN
KALYANKJIL	513	503	523	497	517	UP	UP	DOWN
KAYNES	6225	6101	6350	6816	5801	DOWN	DOWN	DOWN
KEI	3937	3858	4016	4138	3669	DOWN	DOWN	DOWN
KFINTECH	1111	1089	1133	1112	1108	DOWN	DOWN	DOWN
KOTAKBANK	2088	2047	2130	2152	2061	DOWN	DOWN	UP
KPITTECH	1153	1130	1176	1165	1264	DOWN	DOWN	DOWN
LAURUSLABS	982	963	1002	924	723	UP	UP	UP
LICHSGFIN	571	560	583	573	579	DOWN	DOWN	DOWN
LICI	924	906	943	899	863	UP	UP	DOWN
LODHA	1227	1202	1251	1181	1257	UP	UP	DOWN
LT	3883	3805	3960	3879	3530	DOWN	UP	UP
LTF	304	294	313	269	192	UP	UP	UP
LTIM	5568	5456	5679	5581	5155	UP	UP	UP
LUPIN	1972	1932	2011	1949	1988	UP	DOWN	UP
M&M	3690	3616	3764	3551	3122	UP	UP	UP
MANAPPURAM	271	263	279	280	247	DOWN	DOWN	UP
MANKIND	2262	2217	2307	2423	2458	DOWN	DOWN	DOWN
MARICO	712	697	726	719	695	DOWN	UP	UP
MARUTI	15479	15169	15789	16116	13225	DOWN	DOWN	DOWN
MAXHEALTH	1135	1113	1158	1168	1149	DOWN	DOWN	UP
MAZDOCK	2670	2617	2724	2789	2790	DOWN	DOWN	DOWN
MCX	9431	9242	9619	9154	7063	UP	UP	UP
MFSL	1618	1586	1650	1562	1391	UP	UP	UP
MIDCPNIFTY	13447	13178	13716	13273	12460	UP	UP	UP
MOTHERSON	104	101	107	105	96	DOWN	DOWN	UP
MPHASIS	2736	2681	2791	2789	2659	DOWN	UP	DOWN
MUTHOOTFIN	3230	3165	3295	3218	2538	DOWN	UP	UP
NATIONALUM	235	228	242	231	192	DOWN	UP	UP
NAUKRI	1345	1318	1372	1351	1412	DOWN	DOWN	DOWN
NBCC								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	273	264	281	266	251	UP	UP	UP
COPPER 1	1000	980	1020	995	893	UP	DOWN	UP
CRUDEOIL 1	5295	5189	5401	5277	5648	DOWN	UP	DOWN
GOLD 1	121067	118646	123488	123431	99346	DOWN	DOWN	UP
LEAD 1	184	178	189	181	180	UP	UP	UP
NATURALGAS 1	386	374	397	317	300	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	147728	144773	150683	150629	111630	DOWN	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	302	293	311	299	268	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6758	6623	6893	6690	6505	UP	UP	UP
DHANIYA 1	8244	8079	8409	8138	7776	UP	UP	DOWN
GUARGUM5 1	8539	8368	8710	8860	9655	DOWN	DOWN	DOWN
GUARSEED10 1	4687	4593	4781	4830	5164	UP	DOWN	DOWN
JEERAUNJHA 1	19905	19507	20303	19515	20566	UP	UP	UP
MENTHAOIL 1	924	906	943	926	928	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Contact:

Khandwala Securities Limited

G-II, Ground Floor,
Dalamal House,
Nariman Point,
Mumbai - 400 021
Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. Firstcall Research or KSL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.