FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Tuesday, October 28th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25966	25725	26277	25266	24281	25850-26100	POSITIVE
BANK-NIFTY	58114	57500	58500	56455	53649	57650-58500	POSITIVE

Preferred trade

- NIFTY (CMP 25966): Buy at CMP. Stop at 25751. Targets 26100/26277. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (58114): Buy at CMP. Stop at 56900. Targets 58750/59100. Aggressive targets at 59600-60000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	129	121	135	126	104	Positive	Buy at CMP. Stop at 117. Targets 135/141. Aggressive targets at 147.50. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 113. Major hurdles only at 147.50 mark. 200-DMA at 104.
LAURUS LABS	940	921	945	882	708	Positive	Buy at CMP. Stop at 907. Targets 949/971. Aggressive targets at 1003. (Interweek Strategy). Rationale: Laurus reported a strong Q2 FY26 performance, with consolidated net profit soaring multifold to ₹194.97 crore, compared with ₹19.78 crore in Q2 FY25. Key interweek support 893. Major hurdles only at 949 mark. 200-DMA at 708.
SUN PHARMA	1694	1669	1749	1653	1689	Positive	Buy at CMP. Stop at 1639. Targets 1749/1799. Aggressive targets at 1857. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after recent rebound from oversold zone. Key interweek support 1645. Major hurdles only at 1857 mark. 200-DMA at 1689.

Option Call: BUY NIFTY 04th NOVEMBER CE Strike Price 26200 at CMP 126.80. Maximum Loss: ₹ 9510. Profit: Unlimited. Stop: Exit Call Option if NIFTY November FUTURES moves below 25900. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1732	1551	1922	1641	1501	Positive	Buy at CMP, targeting 1851/1922 mark and then at 2051 mark. Stop below 1455. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	415	375	481	410	347	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
GRASIM	2924	2555	3650	2813	2658	Positive	Buy at CMP, targeting 3251/3650 mark and then at 3800 mark. Stop below 2489. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
THYROCARE CMP 1290	BUY	1550	1151/950	1471/1550	9-12 months. Momentum play likely amidst positive momentum oscillators.