



The Morning Report

Thursday, October 9th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25046	24901	25250	25025	24174	24900-25200	NEUTRAL
BANK-NIFTY	56018	55500	56600	55173	53274	55700-56300	NEUTRAL

Preferred trade

- NIFTY (CMP 25046): Buy at CMP. Stop at 24681. Targets 25200/25270. Aggressive targets at 25670-26000 zone.
- BANKNIFTY (56018): Buy at CMP. Stop at 54950. Targets 56500/56900. Aggressive targets at 57300-57700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	725	721	753	748	751	Positive	Buy at CMP. Stop at 701. Targets 747/761. Aggressive targets at 819. (Interweek Strategy). Rationale: Technically, oversold conditions prevail within the Reality space. Confirmation of strength only above 753. Key interweek support 703. Above 753, major hurdles only at 819 mark. 200-DMA at 751.
CHOLAFIN	1607	1569	1683	1580	1474	Positive	Buy at CMP. Stop at 1551. Targets 1683/1721. Aggressive targets at 1809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1569. Major hurdles only at 1683 mark. 200-DMA at 1471.
MANAPPURAM	293	274	297	289	238	Positive	Buy at CMP. Stop at 269. Targets 301/313. Aggressive targets at 329. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 274. Major hurdles only at 301 mark. 200-DMA at 238.

Option Call: BUY NIFTY 14th October PE Strike Price 24900 at CMP 43.60. Maximum Loss: ₹ 3270. Profit: Unlimited. Stop: Exit Put Option if NIFTY October FUTURES moves above 25155. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	889	824	1050	850	604	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	404	353	481	402	340	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
JUPITER LIFELINE	1538	1291	1770	1486	1493	Positive	Buy at CMP, targeting 1770/1901 mark and then at 2051 mark. Stop below 1291. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LARSEN CMP 3730	BUY	4050	3601/3450	3963/4151	9-12 months. Breakout play likely amidst positive momentum oscillators.

Our clients may have positions in the stocks mentioned in this note. Kindly note that our clients may receive additional information in real time not available to the viewers of this note. This does not construe to be an investment advice. Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. Returns mentioned herein are in no way a guarantee or promise of future returns. Stock market investments are subject to market risks.