

The Morning Report

Thursday, October 30th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26054	25929	26277	25382	24304	25950-26250	POSITIVE
BANK-NIFTY	58385	57700	58700	56799	53732	57750-58600	POSITIVE

Preferred trade

- NIFTY (CMP 26054): Buy at CMP. Stop at 25621. Targets 26107/26277. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (58385): Buy at CMP. Stop at 56660. Targets 58550/58900. Aggressive targets at 59300-59500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	130	121	135	126	104	Positive	Buy at CMP. Stop at 117. Targets 135/141. Aggressive targets at 147.50. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 113. Major hurdles only at 147.50 mark. 200-DMA at 104.
L&T FINANCE	269	258	275	263	188	Positive	Buy at CMP. Stop at 257. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 258. Major hurdles only at 275 mark. 200-DMA at 187.
POLYCAB	7773	7565	7821	7555	6321	Positive	Buy at CMP. Stop at 7539. Targets 7821/7933. Aggressive targets at 8050. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent rebound from higher consolidation zone. Key interweek support 7401. Major hurdles only at 7821 mark. 200-DMA at 6333.

Option Call: BUY NIFTY 04th November CE Strike Price 26300 at CMP 80.00. Maximum Loss: ₹ 6000. Profit: Unlimited. Stop: Exit Call Option if NIFTY November FUTURES moves below 25900. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1710	1551	1922	1647	1504	Positive	Buy at CMP, targeting 1851/1922 mark and then at 2051 mark. Stop below 1455. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	407	375	481	410	348	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
GRASIM	2959	2555	3650	2820	2660	Positive	Buy at CMP, targeting 3251/3650 mark and then at 3800 mark. Stop below 2489. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
THYROCARE CMP 1351	BUY	1550	1151/950	1471/1550	9-12 months. Momentum play likely amidst positive momentum oscillators.