



The Morning Report

Thursday, October 23rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25869	25800	26277	25160	24252	25800-26300	POSITIVE
BANK-NIFTY	58007	57600	59000	56075	53542	57800-58900	POSITIVE

Preferred trade

- NIFTY (CMP 25869): Buy at CMP. Stop at 25501. Targets 26277/26500. Aggressive targets at 27000-27500 zone.
- BANKNIFTY (58007): Buy at CMP. Stop at 56770. Targets 58350/58750. Aggressive targets at 59100-59500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1474	1455	1497	1427	1295	Positive	Buy at CMP. Stop at 1443. Targets 1497/1533. Aggressive targets at 1621. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 1455. Major hurdles only at 1497 mark. 200-DMA at 1295.
HDFCBANK	1008	966	1033	973	936	Positive	Buy at CMP. Stop at 957. Targets 1033/1049. Aggressive targets at 1089. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 927. Major hurdles only at 1033 mark. 200-DMA at 928.
SUNPHARMA	1699	1677	1801	1644	1691	Positive	Buy at CMP. Stop at 1671. Targets 1743/1801. Aggressive targets at 1851. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1641. Major hurdles only at 1801 mark. 200-DMA at 1691.

Option Call: BUY NIFTY 28th October CE Strike Price 26200 at CMP 24.80. Maximum Loss: ₹ 1860. Profit: Unlimited. Stop: Exit Call Option if NIFTY October FUTURES moves below 25700. Analyst’s Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	954	824	1050	871	616	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	418	353	481	407	346	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
CHOLAFIN	1670	1509	1751	1628	1495	Positive	Buy at CMP, targeting 1683/1751 mark and then at 1821 mark. Stop below 1509. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
THYROCARE CMP 1257	BUY	1550	1151/950	1471/1550	9-12 months. Momentum play likely amidst positive momentum oscillators.

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