

## Weekly Research Reports



# CONTENTS



Title	Page No.
Top Sectors for the Week	03-12
Weekly Pivot Table (Equities)	13
Weekly Pivot Table (Commodities)	14
Disclaimer	15



# Top Sectors for the Week

## Relative Strength Performance with Firstcall & KSL Top Sectors

**Top Sectors for the Week** is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website [www.kslindia.com](http://www.kslindia.com)

## Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	NEUTRAL	ASHOK LEYLAND, HEROMOTOCORP, EICHER MOTORS, M&M	TATA MOTORS, BALKRISHNA IND
Bank Nifty Index	OUTPERFORM	INDIAN BANK, SBI, CANARA BANK, PNB , AU BANK, BOB, HDFC BANK	INDUSIND BANK
Nifty IT Index	NEUTRAL	OFSS, MPHASIS	BSOFT, LTTS, TCS, HCL TECH, TECH MAHINDRA
Nifty Pharma Index	OUTPERFORM	CIPLA, LAURUS LABS, ALKEIM LAB	SYNGENE, AUROBINDO PHARMA, BIOCON
Nifty Metal Index	OUTPERFORM	HINDALCO, JSW STEEL, JSL, JINDAL STEEL & POWER	SAIL

## From Firstcall & KSL Research Desk...

**\*The Week That Was\***

September 29th to October 3rd 2025.

**Well, investors have reason to cheer as Nifty ended the week with a decisive gain, signalling that bullish momentum could steadily become the new normal at Dalal Street.**

Our **call of the week** highlights that the phase of turbulence and uncertainty appears to be fading. The optimism is underpinned by strengthening rate-cut bets, driven by policy signals from:

- 1. The Reserve Bank of India (RBI)
- 2. The U.S. Federal Reserve (Fed)

Long Story Short: The upcoming third quarter qualifies as a period of bullish normalcy. That should definitely delight and make investors happy!

**Nifty (+0.97%, 24894)**  
**Sensex (+0.97%, 81207)**  
**Bank Nifty (+2.21%, 55589)**

The Good News: Bank Nifty has begun to outperform, signaling that substantial rate cuts are on the horizon.

Amidst this bullish backdrop, Nifty bulls are now setting sights on the 25,000 milestone, with the next target goal post firmly placed at its all-time high of 26,277.35.

Key Snippets & Highlights:

- 1) The Reserve Bank of India’s Monetary Policy Committee (MPC) decided to keep the benchmark repo rate unchanged at 5.5% on October 1, second time in a row.
  - 2) The MPC also kept the stance unchanged to 'Neutral'.
- As a result, the standing deposit facility (SDF) rate remains unchanged at 5.25 per cent and the marginal standing facility (MSF) rate and the Bank Rate at 5.75 per cent.
- 3) **Inflation forecast:** The average headline inflation of this year has been revised downward from 3.1% to 2.6%.
  - 4) The RBI governor also observed that the recent GST cuts will also help in reducing prices.
  - 5) The big surprise came on the GDP growth front with the RBI MPC revising it up to 6.8% from its earlier projection of 6.5%.

However, the governor noted that prolonged geopolitical tension and volatility in international financial markets pose downside risks to the growth.

6) The RBI Governor, Sanjay Malhotra, also said the forex reserves are sufficient to cover more than 11-months of outflows. The overall external sector continues to be resilient, and we remain confident of meeting our external obligations comfortably.

**Weekly Recap:**

Instruments	LTP	Weekly % Change
Nifty	24894	+0.97%
Sensex	81207	+0.97%
Bank Nifty	55589	+2.21%
Nifty Midcap	16200	+1.87%
India VIX	10.06	(-11.95%)
Dow Jones	47062	+1.75%
Nasdaq	24917	+1.66%
Bovespa	144322	(-0.77%)
Crude Oil	61.07	(-6.94%)
Gold	3879	+2.96%
Silver	47.92	+4.11%
USD/INR	88.75	+0.08%

## # Here are how indices performed in the week gone by:

1) Nifty rebounded (+0.97%) higher and the positive takeaway was that Nifty is now aiming to reclaim its psychological 25000 mark.

Nifty's 200-DMA is placed at 24164 mark.

2) Bank Nifty (+2.21%) was seen outperforming Nifty's rebounding action and the positive takeaway was that its technical landscape has now improved considerably.

Bank Nifty's 200-DMA is at 53225 mark.

3) Nifty Private Bank index gained 2.53% higher while Nifty PSU Bank index zoomed 4.43% higher.

4) The broader markets too joined the conga-line of rising optimism with Nifty Mid-cap 50 index gaining 1.55% while the Nifty Small-cap index gained 1.81%.

## Bullish Sectors:

Nifty Metal (+3.93%)  
Nifty PSE Index (+2.77%)  
Nifty Oil & Gas (+2.17%)  
Nifty Media (+1.87%)  
Nifty Energy (+1.57%)  
Nifty Pharma (+1.16%)  
Nifty Reality (+1.03%)  
Nifty Auto (+1.01%)  
Nifty FMCG (+0.59%)  
Nifty IT (+0.74%)  
Nifty Infra (+0.36%)

## Bearish Sectors:

NONE

## STOCK SPECIFIC NEWS:

Hero MotoCorp (+4.18%) is seen gaining after the company dispatched 687,220 units in September 2025, registering the growth of 8% compared to the 637,050 units sold in September of the previous year.

1) CSB Bank (+6.96%) zoomed higher after the company's total deposits jumped 25% YoY to Rs 39,651 crore as on 30th September 2025. Gross advanced increased 29% to Rs 34,7530 crore as on 30th September 2025 compared with Rs 26,871 crore as on 30th September 2024.

2) Indian Renewable Energy Development Agency (IREDA) (+5.34%) rebounded after the company's loan disbursement jumped 54% to Rs 15,043 crore as on 30th September 2025, compared with Rs 9,787 crore as on 30th September 2024.

3) RailTel Corporation of India (+2.54%) rose after the company has awarded a Rs 16.31 crore work order to domestic company RTNS Technology for supply and installation services, in line with the customer's requirements.

4) Escorts Kubota (+0.73%) was seen consolidating as September 2025 sales rise 48% YoY to 18,267 units. The tractor manufacturer announced that its agri-machinery business division sales grew by 47.6% to 18,267 units in September 2025 as against 12,380 units sold in September 2024.

5) Blue Dart Express (+0.20%) was seen consolidating after the company announced that the average shipment price is set to increase in the range of 9% to 12%, depending on product variabilities and the customer's shipping profile, effective from 1 January 2026.

6) SEPC rose 1% after the company secured a Rs 32.6 crore order from Avenir International Engineers and Consultants LLC, Abu Dhabi, for a total consideration of AED 13 million. (Approximately Rs 32.63 crore) for providing engineering services across various ADNOC projects.

7) Bharat Heavy Electricals (BHEL) (+6.06%) after the company received a letter of award from Madhya Pradesh Power Generating Company (MPPGCL) for two supercritical thermal power projects in the state.

## # In the week gone by, notable gainers amongst Nifty 50 were:

SHRIRAM FINANCE (+6.56%)  
TATA MOTORS (+6.42%)  
KOTAK MAHINDRA BANK (+1.47%)  
HINDALCO (+4.91%)  
BEL (+4.23%)

## # And the losers were:

MAX HEALTHCARE (-4.82%)  
MARUTI (-2.95%)  
EICHER MOTORS (-1.5%)  
COAL INDIA (-1.49%)  
BHARTI AIRTEL (-1.04%)



## The Week Ahead: Will Nifty reclaim psychological 25000 mark this week?

It’s encouraging to see Nifty bulls charging into October with strength, especially after a bruising losing streak not seen since March.

The rebound is actually powered by renewed optimism from the RBI, which not only expressed confidence in India’s economic resilience but also stepped in with liquidity support measures.

Well, with sentiment turning bullish, the stage is set for bulls to extend their run, as helping sentiments are supportive global cues.

Wall Street at new record highs: The Dow, S&P 500, and Nasdaq are flirting with their record peaks.

Amongst big headwinds, uncertainty looms as the US government shutdown continues to be on the front pages. The official U.S. Nonfarm Payrolls data too was delayed.

Persistent foreign portfolio investor outflows is the next headwind.

Last week, the FIIs have net sold to the tune of Rs. 8347.30 Cr. This FY26, FIIs selling has already sold to the tune of Rs. 112649 Cr.

Back at home, its going to be a mega IPO week where Tata Capital & LG Electronics come up with their initial public offerings.

Tata Capital Ltd. IPO is a book build issue of ₹15,511.87 crores. The issue is a combination of fresh issue of 21.00 crore shares aggregating to ₹6,846.00 crores and offer for sale of 26.58 crore shares aggregating to ₹8,665.87 crores. The IPO opens for subscription on Oct 6, 2025 and closes on Oct 8, 2025. The allotment is expected to be finalized on Oct 9, 2025. Tata Capital IPO will list on BSE, NSE with a tentative listing date fixed as Oct 13, 2025.

LG Electronics India Ltd. IPO is a book build issue of ₹11,607.01 crores. The issue is entirely an offer for sale of 10.18 crore shares of ₹11,607.01 crore. The IPO opens for subscription on Oct 7, 2025 and closes on Oct 9, 2025. The allotment for the LG Electronics IPO is expected to be finalized on Oct 10, 2025. The stock will list on BSE, NSE with a tentative listing date fixed as Oct 14, 2025.

### Nifty Technical View:

- Bias: Inter-week/inter-month risk remains on the upside.
- Immediate Target: 25,000 (psychological mark).
- Aggressive Target: 25,670 (June 2025 high).
- Major Support: 200-DMA at 24,164 serves as a key downside cushion.

# Bottom-line: Long Live The Bull. Happy Days Are Here Again

The Nifty options data suggests Nifty is likely to be in a trading range of 24000-26000 zone. Maximum Call OI is at 25500 followed by 26000 strike prices. 25500 mark is now Nifty’s major resistance zone on closing basis. Maximum Put open interest stands at 25000 levels followed by 24000 levels. Call writing was seen at 24900 and then at 25100 strike price, while there was meaningful Put writing at 24500 and then at 24600 strike prices.

### # Price Forecast:

<b>Nifty CMP</b>	<b>(24894)</b>
Support:	24497/24140
RESISTANCE:	25337/25670
RANGE:	24627-25201
200 DMA:	24164
Nifty PCR:	1.03
BIAS:	Neutral
<b>Bank Nifty CMP</b>	<b>(55589)</b>
Support:	53900/52400
RESISTANCE:	57000/58400
RANGE:	54499-56800
200 DMA :	53225
BankNifty PCR:	1.13
BIAS:	Neutral

## NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 26573: NEUTRAL**
- **In Last Week's Trade:** Nifty Auto index was seen consolidating amidst technical overbought technical conditions.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen mirroring Nifty's gains, ending the week, up 1.01% as against Nifty's 0.97% gains.
- **Nifty Auto index 200 DMA:** 23367 mark. Some profit booking on cards.
- **Support:** 25900/24600/22900. Key interweek support seen at 25900 mark and then at 24600 mark.
- **Resistance:** 27331/27696/28500. The biggest hurdles seen only at 27331 (Nifty's all-time-high)
- **Outperforming Stocks:** ASHOK LEYLAND, M&M, TVS MOTORS, EICHER MOTORS, MARUTI, HEROMOTO CORP
- **Underperforming Stocks:** BALKRISHNA INDUSTRIES, TATA MOTORS



## BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 55589: OUTPERFORMER**
- **In Last Week's Trade:** Bank Nifty index was seen zooming higher with positive bias and the positive takeaway was that the benchmark ended on a bullish note. Bank Nifty had recently scaled new all-time-high at 57628.40.
- **Relative Strength vs Nifty:** Bank Nifty was seen mirroring Nifty's sliding action as the Bank Nifty index ended the week, down 1.93% as against Nifty's 2.65% fall.
- **Bank Nifty 200 DMA:** 53225 mark.
- **Support:** 55000/54226/53200. The biggest immediate support is at 53561 mark. The make-or-break long term support at 51500 mark.
- **Resistance:** 56156/57628/58333
- **Outperforming Stocks:** HDFC BANK, INDIAN BANK, SBI, CANARA BANK, PNB, BOB, AU BANK.
- **Underperforming Stocks:** INDUSIND BANK

## NIFTY IT Index vs NIFTY



### • **NIFTY IT Index: 33,949: UNDERPERFORMER**

- **In Last Week's Trade:** Nifty IT index was seen signaling a massive breakdown and most importantly, the benchmark ended on a jittery bias.
- **Relative Strength vs Nifty:** Nifty IT index was seen slightly underperforming Nifty's rebounding action. Nifty IT index ended the week, up 0.74% as against Nifty's 0.97% gains.
- **Nifty IT index 200 DMA:** 38087 mark. Biggest support seen only at 34200. Confirmation of strength only above 36781.
- **Support:** 32300/30500/31000.
- **Resistance:** 35000/37100/38751.
- **Outperforming Stocks:** OFSS, MPHASIS, COFORGE
- **Underperforming Stocks:** BSOFT, LTTS, TCS, HCL TECH, WIPRO, TECH MAHINDRA.

## NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 21,756: NEUTRAL**
- **In Last Week's Trade:** Nifty Pharma index witnessed massive consolidation after recent sell-off and most importantly, ended on a jittery note.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen mirroring Nifty's rebounding action. Nifty Pharma index ended the week, 1.16% higher as against Nifty's 0.97% gains.
- **Nifty Pharma index 200 DMA:** 21739 mark.
- **Support:** 21325/20701/19600. The make-or-break support at 21325 mark. Major weakness on any close below 21325 mark. 200-DMA at 21752 mark.
- **Resistance:** 22600/23201/24500. Biggest hurdles seen at 22500 mark.
- **Outperforming Stocks:** CIPLA, ALKEIM LAB.
- **Underperforming Stocks:** SYNGENE, AUROBINDO PHARMA, BIOCON



## NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 10,277: OUTPERFORMER.**
- **In Last Week's Trade:** Nifty Metal index was seen zooming higher with positive bias in the week gone by. The positive takeaway was that Bank Nifty scaled new record all-time-high.
- **Relative Strength vs Nifty:** Nifty Metal index was seen outperforming Nifty's rebounding action. Nifty Metal index ended the week, up 3.93% as against Nifty's 0.97% gains.
- **Nifty Metal index 200 DMA:** 9028 mark. The make-or-break support seen at 9300 mark
- **Support:** 9871/9300/8700.
- **Resistance:** 10850/11100/12100.
- **Outperforming Stocks:** HINDALCO, JSW STEEL, NALCO, TATA STEEL, JINDAL STEEL & POWER.
- **Underperforming Stocks:** SAIL

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24894	24396	25392	24979	24164	DOWN	DOWN	DOWN
Bank Nifty	55589	54477	56701	54887	53225	UP	DOWN	DOWN
CPSE Index	6550	6419	6681	6415	6215	UP	UP	UP
NIDEFENCE	8134	7971	8296	7959	7231	UP	DOWN	UP
NIFTY MID LIQ15	14980	14680	15279	15239	14295	DOWN	DOWN	DOWN
NIFTY PVT BANK	27159	26616	27702	26718	26226	UP	UP	DOWN
NIFTYCONSR	37782	37026	38537	38907	37970	DOWN	DOWN	DOWN
NIFTYDigital	8818	8641	8994	9017	8863	DOWN	DOWN	DOWN
NIFTYHEALTH	14287	14001	14573	14534	14127	DOWN	DOWN	DOWN
NIFTYMID50	16200	15876	16524	16300	15590	UP	DOWN	DOWN
NIFTYOILGAS	11374	11147	11601	11172	10948	UP	UP	DOWN
NIFTYSMLCA	17878	17521	18236	17957	17413	UP	DOWN	DOWN
Nifty 500	23028	22567	23488	23092	22244	UP	DOWN	DOWN
Nifty Energy	35376	34668	36083	35085	34361	DOWN	DOWN	UP
Nifty Auto	26753	26218	27288	26862	23367	DOWN	DOWN	UP
Nifty FMCG	55171	54067	56274	55955	55306	DOWN	DOWN	UP
Nifty Housing	11585	11353	11817	11538		DOWN	DOWN	DOWN
Nifty IT	33950	33271	34629	35178	38087	DOWN	DOWN	DOWN
Nifty India Tourism	8921	8742	9099	9143	8891	DOWN	DOWN	DOWN
Nifty Infra	9073	8891	9254	9083	8715	DOWN	DOWN	DOWN
Nifty Media	1605	1573	1637	1609	1638	UP	DOWN	DOWN
Nifty Metal	10277	10072	10483	9926	9029	UP	UP	UP
Nifty PSE	9928	9729	10126	9698	9472	UP	UP	UP
Nifty PSU Bank	7583	7432	7735	7228	6636	UP	UP	UP
Nifty Pharma	21756	21321	22191	22055	21739	DOWN	DOWN	DOWN
Nifty Realty	876	859	894	891	918	DOWN	DOWN	DOWN
Nifty Rural	15490	15181	15800	15521	14460	DOWN	DOWN	DOWN
360ONE	1049	1028	1070	1051	1057	UP	DOWN	DOWN
ABB	5184	5080	5287	5245	5685	DOWN	DOWN	UP
ABCAPITAL	304	295	313	289	221	UP	UP	UP
ADANIENSOL	916	898	935	849	823	DOWN	UP	UP
ADANIENT	2590	2538	2642	2460	2406	DOWN	UP	UP
ADANIGREEN	1070	1049	1092	1016	972	DOWN	UP	UP
ADANIPORTS	1419	1391	1447	1398	1282	DOWN	UP	UP
ALKEM	5442	5333	5551	5441	5081	DOWN	UP	UP
AMBER	8215	8050	8379	8100	6934	DOWN	UP	UP
AMBUJACEM	576	565	588	573	550	DOWN	DOWN	DOWN
ANGELONE	2201	2157	2245	2234	2536	UP	DOWN	DOWN
APLAPOLLO	1738	1703	1773	1691	1616	UP	UP	UP
APOLLOHOSP	7450	7301	7598	7722	7070	DOWN	DOWN	DOWN
ASHOKLEY	140	136	144	138	116	UP	UP	UP
ASIANPAINT	2358	2311	2405	2468	2352	DOWN	DOWN	DOWN
ASTRAL	1384	1356	1411	1430	1438	DOWN	DOWN	UP
AUBANK	742	727	757	718	663	DOWN	UP	DOWN
AUROPHARMA	1093	1071	1115	1086	1148	DOWN	UP	DOWN
AXISBANK	1181	1157	1205	1119	1103	UP	UP	UP
BAJAJ-AUTO	8680	8506	8853	8985	8436	DOWN	DOWN	UP
BAJAJFINSV	2001	1961	2041	2041	1916	DOWN	UP	UP
BAJFINANCE	990	970	1010	988	874	DOWN	UP	UP
BANDHANBNK	166	161	171	163	162	UP	DOWN	DOWN
BANKBARODA	264	256	272	246	234	UP	UP	UP
BANKINDIA	126	122	129	119	111	UP	UP	UP
BANKNIFTY	55589	54477	56701	54887	53225	UP	DOWN	DOWN
BDL	1561	1530	1592	1538	1480	UP	UP	UP
BEL	413	404	421	396	339	DOWN	UP	UP
BHARATFORG	1220	1196	1245	1218	1190	DOWN	DOWN	UP
BHARTIARTL	1897	1859	1935	1913	1796	DOWN	DOWN	DOWN
BHEL	245	238	252	230	227	UP	UP	UP
BIOCON	352	342	363	358	353	DOWN	DOWN	DOWN
BLUESTARCO	1899	1861	1937	1918	1870	DOWN	UP	UP
BOSCHLTD	38630	37857	39403	39652	32914	DOWN	DOWN	UP
BPCL	342	331	352	325	301	UP	UP	UP
BRITANNIA	5993	5873	6112	6074	5356	DOWN	UP	UP
BSE	2093	2052	2135	2173	2138	DOWN	DOWN	DOWN
CAMS	3811	3735	3888	3884	3961	DOWN	DOWN	DOWN
CANBK	126	122	130	116	102	UP	UP	UP
CDSL	1490	1460	1520	1528	1485	DOWN	DOWN	DOWN
CGPOWER	748	733	762	763	667	DOWN	DOWN	UP
CHOLAFIN	1571	1539	1602	1560	1469	DOWN	UP	UP
CIPLA	1518	1487	1548	1542	1496	DOWN	DOWN	UP
COALINDIA	383	372	395	392	386	DOWN	DOWN	UP
COFORGE	1613	1581	1645	1688	1686	DOWN	DOWN	DOWN
COLPAL	2214	2170	2258	2331	2485	DOWN	DOWN	UP
CONCOR	534	523	544	543	576	DOWN	DOWN	DOWN
CROMPTON	295	286	304	310	342	DOWN	DOWN	DOWN
CUMMINSIND	3933	3854	4011	4001	3260	DOWN	DOWN	UP
CYIENT	1170	1147	1194	1196	1349	DOWN	DOWN	DOWN
DABUR	496	486	506	526	504	DOWN	DOWN	DOWN
DALBHARAT	2254	2209	2299	2357	2015	DOWN	DOWN	DOWN
DELHIVERY	437	429	446	463	358	DOWN	DOWN	DOWN
DIVISLAB	5866	5749	5983	5973	6112	DOWN	DOWN	DOWN
DIXON	16591	16259	16923	17743	15774	DOWN	DOWN	DOWN
DLF	729	715	744	752	754	DOWN	DOWN	DOWN
DMART	4418	4330	4507	4641	4066	DOWN	DOWN	UP
DRREDDY	1248	1223	1273	1283	1244	DOWN	DOWN	UP
EICHERMOT	6941	6802	7080	6886	5520	UP	UP	UP
ETERNAL	328	319	338	329	259	DOWN	DOWN	UP
EXIDEIND	398	386	410	409	384	DOWN	DOWN	UP
FEDERALBNK	192	187	198	194	196	DOWN	DOWN	DOWN
FINNIFTY	26427	25898	26955	26264	25260	UP	DOWN	DOWN
FORTIS	980	961	1000	962	747	UP	UP	UP
GAIL	177	172	183	177	180	UP	DOWN	DOWN
GLENMARK	1980	1941	2020	2044	1662	DOWN	DOWN	UP
GMRAIRPORT	89	86	92	89	83	DOWN	DOWN	DOWN
GODREJCP	1149	1126	1172	1216	1181	DOWN	DOWN	DOWN
GODREJPROP	2033	1992	2074	2022	2210	DOWN	DOWN	DOWN
GRASIM	2791	2736	2847	2807	2635	DOWN	DOWN	UP
HAL	4870	4773	4968	4711	4360	DOWN	UP	UP
HAVELLS	1488	1458	1518	1560	1554	DOWN	DOWN	DOWN
HCLTECH	1394	1366	1421	1437	1622	DOWN	DOWN	DOWN
HDFCAMC	5591	5479	5703	5720	4688	DOWN	DOWN	UP
HDFCBANK	965	946	984	962	924	UP	DOWN	DOWN
HDFCLIFE	759	744	774	769	710	DOWN	DOWN	UP
HEROMOTOCO	5551	5439	5662	5371	4300	UP	UP	UP
HFCL	76	73	79	74	86	DOWN	UP	DOWN
HINDALCO	780	765	796	750	658	UP	UP	UP
HINDPETRO	446	437	455	412	387	UP	UP	UP
HINDUNILVR	2545	2494	2596	2575	2394	DOWN	DOWN	UP
HINDZINC	492	482	501	457	444	UP	UP	UP
HUDCO	234	227	241	224	219	UP	DOWN	UP
ICICIBANK	1365	1338	1393	1394	1363	DOWN	DOWN	DOWN
ICICIGI	1912	1873	1950	1880	1863	UP	DOWN	DOWN
ICICIPRULI	601	589	613	599	613	DOWN	DOWN	DOWN
IDEA	9	9	9	8	8	DOWN	UP	UP
IDFCFIRSTB	69	67	71	71	66	DOWN	DOWN	DOWN
IEX	144	139	148	144	172	UP	DOWN	DOWN
IGL	209	203	215	211	203	UP	DOWN	DOWN
IIFL	457	448	466	443	410	UP	DOWN	DOWN
INDHOTEL	724	710	739	759	777	DOWN	DOWN	DOWN
INDIANB	766	751	781	703	592	UP	UP	UP
INDIGO	5657	5544	5770	5680	5195	DOWN	DOWN	UP
INDUSINDBK	747	732	762	742	844	DOWN	DOWN	DOWN
INDUSTOWER	353	343	364	351	364	DOWN	UP	DOWN
INFY	1447	1418	1476	1487	1632	DOWN	DOWN	DOWN
INOXWIND	141	137	146	146	163	DOWN	DOWN	DOWN
IOC	150	146	155	145	137	UP	UP	UP
IRCTC	708	693	722	717	750	DOWN	DOWN	DOWN
IREDA	154	149	159	151	169	DOWN	DOWN	UP
IRFC	126	122	130	126	132	DOWN	DOWN	DOWN
ITC	404	396	412	408	420	UP	DOWN	DOWN
JINDALSTEL	1077	1055	1098	1046	932	UP	UP	UP
JIOFIN	302	293	311	308	280	DOWN	DOWN	DOWN
JSWENERGY	540	529	551	528	523	DOWN	UP	UP
JSWSTEEL	1162	1138	1185	1118	1009	UP	UP	UP
JUBLFOOD	628	616	641	633	672	DOWN	DOWN	DOWN
KALYANKJIL	492	482	502	493	541	UP	DOWN	DOWN
KAYNES	7273	7128	7418	7155	5821	DOWN	UP	UP
KEI	4037	3956	4118	4100	3684	DOWN	UP	UP
KFINTECH	1067	1046	1089	1091	1143	DOWN	DOWN	DOWN
KOTAKBANK	2101	2058	2143	2005	2018	UP	UP	UP
KPITTECH	1158	1135	1181	1236	1295	DOWN	DOWN	DOWN
LAURUSLABS	864	847	882	888	685	DOWN	DOWN	DOWN
LICHSGFIN	578	567	590	571	580	DOWN	DOWN	DOWN
LICI	905	887	923	887	861	UP	DOWN	DOWN
LODHA	1113	1091	1135	1176	1277	DOWN	DOWN	DOWN
LT	3733	3658	3808	3632	3502	UP	UP	UP
LTF	262	254	270	242	178	UP	UP	UP
LTIM	5120	5018	5222	5255	5197	DOWN	DOWN	UP
LUPIN	1974	1934	2013	1986	2019	DOWN	DOWN	UP
M&M	3462	3393	3531	3558	3065	DOWN	DOWN	UP
MANAPPURAM	286	278	295	288	236	DOWN	UP	UP
MANKIND	2448	2399	2497	2552	2502	DOWN	DOWN	UP
MARICO	711	697	725	718	686	DOWN	DOWN	UP
MARUTI	15806	15490	16122	15644	12679	DOWN	UP	UP
MAXHEALTH	1069	1048	1091	1149	1147	DOWN	DOWN	DOWN
MAZDOCK	2881	2824	2939	2850	2733	UP	DOWN	UP
MCX	8145	7982	8308	7838	6733	UP	UP	DOWN
MFSL	1604	1572	1636	1577	1337	UP	UP	UP
MIDCPNIFTY	12794	12538	13049	12926	12396	DOWN	DOWN	DOWN
MOTHERSON	107	103	110	105	96	DOWN	UP	UP
MPHASIS	2737	2682	2792	2830	2676	DOWN	DOWN	DOWN
MUTHOOTFIN	3168	3104	3231	2985	2414	UP	UP	UP
NATIONALUM	221	215	228	211	189	UP	UP	UP
NAUKRI	1334	1307	1361	1357	1450	DOWN	DOWN	DOWN
NBCC	113	110	1					

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	260	252	267	257	249	DOWN	UP	UP
COPPER 1	990	970	1010	923	871	UP	UP	UP
CRUDEOIL 1	5439	5330	5548	5595	5788	DOWN	DOWN	UP
GOLD 1	117367	115020	119714	111361	93749	UP	UP	UP
LEAD 1	184	179	190	182	179	UP	UP	DOWN
NATURALGAS 1	298	289	307	271	302	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	145744	142829	148659	132219	104194	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	295	286	303	280	265	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6466	6337	6595	6558	6467	DOWN	UP	DOWN
DHANIYA 1	8378	8210	8546	8161	7733	UP	UP	UP
GUARGUM5 1	8691	8517	8865	9065	9812	DOWN	DOWN	DOWN
GUARSEED10 1	4782	4686	4878	5050	5214	DOWN	DOWN	DOWN
JEERAUNJHA 1	18940	18561	19319	19234	21103	DOWN	DOWN	DOWN
MENTHAOIL 1	962	943	982	978	929	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Contact:

## Khandwala Securities Limited

G-II, Ground Floor,  
Dalamal House,  
Nariman Point,  
Mumbai - 400 021  
Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park,  
Near Kamla Nehru Park,  
Off Bhandarkar Road,  
Pune - 411 004.  
020-66220300

**DISCLAIMER:** Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. Firstcall Research or KSL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.