 # The silver lining — Nifty has extended its winning run to six consecutive sessions, reflecting underlying market resilience on backdrop of a strong start to India's Q2 corporate earnings season.

 # Key Earnings on radar:

Friday, October 24 – SBI LIFE, DR REDDYS LAB, SBI CARD, COFORGE.

Saturday, October 25 – KOTAK MAHINDRA BANK

FIRSTCALL RESEARCH | KHANDWALA SECURITIES LIMITED

Daily Research Reports

 # Good Morning & Welcome to Friday's trading session at Dalal Street, dated October 24th 2025.

A choppy, range-bound, up-and-down session appears likely, though bullish undertones persist — with traders keeping a sharp focus on Nifty's all-time high of 26,277.35, a level that may well be tested sooner rather than later.

The Positive Catalyst: Hopes of US Tariff cuts on Indian imports to 15–16%.

Gift Nifty is pointing to a positive start for Dalal Street.

That said, our **Call of the Day** suggests that while Nifty may open higher, it could still struggle to find clear direction as optimism faces two immediate headwinds:

1) Oil prices spiked to $61.50 a barrel after President Trump imposed sanctions on Russia's top oil majors, Rosneft and Lukoil.

2) Trade tensions resurfaced, following reports that the White House is considering restrictions on U.S. software exports to China.

However, downside risks on Nifty appear limited on hopes that the U.S. may cut tariffs on Indian imports to 15–16%, paving the way for a potential bilateral trade deal announcement at the upcoming ASEAN Summit.

 # Bottom-line: All bullish eyes set on Nifty's all-time peak at 26,277.35, which is likely to be sooner rather than later.

Outlook for Friday: Buy on dips theme shall prevail.

In yesterday's session, Nifty couldn't sustain early gains, with both Nifty and Sensex ending nearly flat by the close.

The silver lining — both benchmarks extended their winning run to six consecutive sessions, reflecting underlying market resilience.

 # STOCKS IN SPOTLIGHT

1) Infosys (+3.57%) jumped after promoters and promoter group, including Nandan M Nilekani and Sudha Murty, decided not to participate in the company's Rs 18,000 crore share buyback.

2) Hindustan Unilever (HUL) (+0.36%) consolidated after the company's consolidated net profit increased 3.81% to Rs 2,694 crore on 1.50% jump in total income to Rs 16,388 crore in Q2 FY26 over Q2 FY25.

3) Vardhman Textiles (+7.14%) gained as optimism grew that India and the US may soon strike a trade deal, potentially easing tariff barriers on Indian exports. Meanwhile, Vardhman Textiles reported 4.8% fall in consolidated net profit to Rs 187.03 crore on a 0.9% fall in revenue to Rs 2,480.10 crore in Q2 FY26 over Q2 FY26.

4) Epack Prefab Technologies (+14.07%) gained after the company's consolidated net profit surged 104.2% to Rs 29.47 crore on 61.9% increase in net sales to Rs 433.94 crore in Q2 FY26 over Q2 Fy25.

INDICES		
Nifty	25891	0.09%
Bank Nifty	58078	0.12%
Nifty Auto Index	27219	0.04%
Nifty FMCG Index	56772	0.29%
Nifty Infra Index	9414	-0.55%
Nifty IT Index	36079	2.21%
Nifty Media Index	1546	0.31%
Nifty Midcap Index	15691	0.06%
Nifty Metal Index	10242	0.09%
Nifty Pharma Index	22481	-0.15%
Nifty Reality Index	939	0.19%
Nifty Smallcap Index	18291	-0.05%
Sensex	84556	0.15%
SGX Nifty	26017	0.22%

Outlook for the Day	
	Buy on dips

Nifty Outlook	
Intraday	Positive (25800-26100)
Medium Term	Positive (25000-27000)
Long Term	Positive (24500-27500)

Key Levels to Watch	
Nifty Support	25800/25550
Nifty Resistance	26277/27100

Pivot Level	
Nifty	24900

5) Bharat Electronics (BEL) rose 0.23% after the company has announced that it has secured order valued at Rs 633 crore from Cochin Shipyard.

The earnings calendar promises to be eventful. Key Earnings on radar this week:

Friday, October 24 – SBI LIFE, DR REDDYS LAB, SBI CARD, COFORGE.

Saturday, October 25 – KOTAK MAHINDRA BANK

 # SECTORS:

 # Bullish Sectors: PHARMA, IT, BANK NIFTY, METAL, INFRA, DEFENCE

 # Bearish Sectors: NONE

 # BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): BEL, HDFC BANK, HUDCO, LAURUS LAB, GRASIM, BAJAJ FINANCE, BAJAJ FINSERV, LARSEN, NAM INDIA, BANK OF BARODA, PNB, MANAPPURAM, HDFC BANK, CHOLAMANDALAM FINANCE.

 # BEARISH STOCKS (Long Unwinding + Short build-up): TATAMOTORS, ETERAL

Our **chart of the day** is bullish on BEL, SUN PHARMA, LAURUS LAB, GRASIM, and HDFC BANK on any early excessive intraday weakness with an interweek/Intermonth perspective.

 # The 1 Stock to Buy Right Now: Buy BEL (CMP 419): Buy at CMP. Stop at 395. Targets 425/437. Aggressive targets at 451. (Interweek Strategy). Rationale: Technically, the stock is signaling a massive break out on the upside . Major hurdles only at 425. Key interweek support 397. Above 425, major hurdles only at 451 mark. 200-DMA at 344.

FII/DII & OPTIONS DATA:

INDIA VIX 11.73 (+3.81%)

USD/INR Futures (October) (87.89)

NIFTY PCR (28th October) 0.88

Bank Nifty PCR (28th October) 1.12

In yesterday's volatile session, FIIs turned out to be net sellers to the tune of Rupees 1166 Crores while DII were net buyers to the tune of Rupees 3894 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 25700-26500 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 25500 levels.

Call writing was seen at 26000 and then at 26100 strike price, while there was meaningful Put writing at 25600 and then at 25700 strike prices.

 # Stocks in ban: SAMMAANCAP

WHAT TECHNICALS TELLS US

Daily chart of Nifty:

 # Nifty: In Thursday's trade, Nifty started the session on a front foot but profit booking emerged in the mid-session but the positive takeaway was that the benchmark ended on green note, up for 6th straight day.

Nifty's 100 DMA is at 25019 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25800/25550/25350 mark.

Nifty's hurdles seen 26277.35 mark.

Nifty's 200 DMA at 24260 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 26277.35 and then aggressive targets at 27000 mark on closing basis. Bias is constructively bullish.

Daily chart of Bank Nifty:

 # Bank Nifty: In Thursday's session, Bank Nifty started the session on a positive footing, and the positive takeaway away was that the benchmark scaled a fresh new all-time now at 58577.50 mark.

Bank Nifty was seen aiming to mirror Nifty's rebounding action, ending 0.12% higher as against Nifty's 0.09% gains.

Interestingly, Nifty PSU Banks ended 0.28% higher while Nifty Private Bank Index ended with 0.49% gains.

Intraday support for Bank Nifty now seen at 57400/56700 mark and then at 55500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 58600/59300 mark. Bank Nifty's 200-DMA is placed at 53575 mark. Bias on Bank Nifty continues to be bullish.

ECONOMIC CUES:

The ongoing US government shutdown continues to delay the release of key economic data. Even so, traders remain confident that the Fed will cut rates twice more this year.

GLOBAL STOCK MARKETS:

In Thursday's trade, Wall Street indices hovered above the dotted lines as investors remained focused on earnings, while concerns over the US-China trade dispute and the ongoing government shutdown persisted.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty fails to hold-on above 26000 mark as profit-booking kicks-in in the later half of the day's session

NIFTY (+23, 25891)

Sensex (+130, 84556)

Bank Nifty (+71, 58078)

Benchmark Nifty claimed intraday-high at 26104 but failed to remain above the same owing to heavy profit-booking. However, string of gains continued for 6th straight session amidst optimism surrounding US set to slash India's tariffs to only 15%-16%

BankNifty too claimed a new all-time high at 58577.50 but failed to defend it.

Nifty IT Index was a clear outperformer, up 2.21%.

Adv-Dec 29—21

INDIA VIX 11.73 (+3.81%)

NIFTY PCR (28th OCT) 0.88

USD/INR Futures (Sep) (-0.21%, 87.86)

 # SECTOR GAINERS:

NIFTY IT (+2.21%)

NIFTY PVTBANKS (+0.49%)

NIFTY FMCG (+0.29%)

 # SECTORS LOSERS

NIFTY OIL & GAS (-0.57%)

NIFTY HEALTHCARE (-0.33%)

NIFTY PHARMA (-0.15%)

 # TODAY'S MARKET RE-CAP:

1) Nifty (+0.09%) somehow ended in green and most importantly, made an attempt to hit 26100 mark!

2) Bank Nifty claimed yet another all-time high at 58577.50 mark before trimming its gains in the later half.

3) The market breadth (29:21) was in favour of the bulls.

4) Nifty Mid-cap (-0.09%) and Nifty Small-cap (-0.05%) indices ended in red and outperforming the benchmarks.

5) Technically, the next goal post for Nifty is seen at its all-time-high at 26277.35 mark.

Bottom-line: Bullish consolidation seen for the day.

 # STOCKS IN SPOTLIGHT:

1) FMCG major Hindustan Unilever (HUL) on Thursday reported a 4% on year rise in its consolidated net profit for the second quarter of the financial year 2026 (Q2FY26), a period which saw GST regime transition impacting its sales. However, it was cushioned by the one-off positive impact from the resolution of previous years' tax matters between UK and Indian tax authorities.

2) Shares of Muthoot Finance Ltd. and Manappuram Finance Ltd. tumbled on Thursday as gold prices saw a sharp fall, as investors booked profits amid easing US-India trade tensions.

3) Oberoi Realty's sales bookings declined 10% to Rs 1,299.06 crore in the second quarter of this fiscal due to lower volumes in terms of area.

 # BULLS OF THE DAY:

INFY (+3.57%)

HCLTECH (+2.62%)

TCS (+2.11%)

SHRIRAMFIN (+1.98%)

ONGC (+1.56%)

 # BEARS OF THE DAY:

ETERNAL (-2.99%)

INDIGO (-2.09%)

ULTRACEMCO (-1.86%)

EICHERMOT (-1.77%)

BHARTIARTL (-1.64%)

EQUITY DERIVATIVES

Looking into the future from present.

Friday
24th October, 2025

Market Summary:

- Nifty October Futures ended Wednesday's session at a premium of +59 discount of -03
- The 28th October expiry Put-Call Open Interest Ratio was at 0.88 for Nifty.
- The 28th October expiry Bank Nifty Put-Call Open Interest Ratio was at 1.12 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 27000 Strike Price, followed by 26200 Strike Price for 28th October Series. Short Covering was seen at strike prices 26000-27000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 25500 strike prices for 28th October series. Short Build Up was seen at strike prices 25200-25250.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 60000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 28th October series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,165.94 crores. DIIs on the other hand, bought shares worth Rs. 3,893.73 crores.
- Long Buildup: IDFCFIRSTB, BEL, NYKAA, INOXWIND
- Short Buildup: INDIGO, MUTHOOTFIN, MANAPPURAM, DIXON
- Short Covering: WIPRO, VEDL, GAIL, TATAPOWER
- Long Unwinding: IOC, HINDPETRO, CIPLA, NUVAMA
- **Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: SAMMAANCAP

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25891.40 (+0.09%)
Bank Nifty Spot	58078.05 (+0.12%)
VIX	11.73 (+3.85%)
Premium	+59 vs -3
Nifty Future OI	1.57 crores (-9.84%)
Bank Nifty Future OI	15.21 lakhs (-7.48%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9194.36	8499.16
NSE Cash Vol. (Rs. in Cr)	1,16,842.34	99,744.74
NSE Derivative Vol. (Rs. in Cr)	34,14,996	22,99,679

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	86,662	17,028
Stock Future Volumes	40,70,136	2,91,302
Index Option Volumes	15,40,88,425	29,95,531
Stock Option Volumes	15,15,738	111135
Total	15,97,60,961	34,14,996

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26200	1.57 (+74.44%)
26500	1.96 (+58.06%)
27000	2.22 (+62.04%)

Puts	
24500	1.08 (+38.46%)
25000	2.03 (+36.24%)
25500	1.37 (+7.87%)

DAILY PIVOT TABLE

Friday
24th October, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25891	25374	26409	25193	24260	UP	UP	UP
Bank Nifty	58078	56916	59240	56208	53575	UP	UP	UP
CPSE Index	6607	6475	6739	6516	6238	UP	UP	UP
NIDEFENCE	8162	7999	8325	8064	7324	UP	DOWN	UP
NIFTY MID LIQ15	15691	15377	16004	15293	14357	UP	UP	UP
NIFTY PVT BANK	28567	27996	29138	27470	26412	UP	UP	UP
NIFTYCONSR	39027	38246	39807	38243	37738	UP	UP	DOWN
NIFTYDigital	9252	9067	9437	9045	8820	UP	UP	UP
NIFTYHEALTH	14987	14687	15286	14583	14133	UP	UP	UP
NIFTYMID50	16799	16463	17135	16436	15622	UP	UP	UP
NIFTYOILGAS	11601	11369	11833	11410	10995	UP	UP	UP
NIFTYSMLCA	18291	17926	18657	17983	17357	UP	UP	DOWN
NIfty 500	23756	23281	24231	23237	22295	UP	UP	UP
NIfty Energy	35619	34907	36332	35332	34353	UP	DOWN	UP
Nifty Auto	27219	26674	27763	26841	23615	UP	DOWN	UP
Nifty FMCG	56772	55637	57908	55258	55232	UP	UP	UP
Nifty Housing	11879	11642	12117	11668		UP	UP	DOWN
Nifty IT	36079	35357	36800	34890	37506	UP	UP	DOWN
Nifty India Tourism	8978	8799	9158	8921	8878	UP	DOWN	DOWN
Nifty Infra	9414	9226	9602	9182	8759	UP	UP	UP
Nifty Media	1546	1515	1577	1566	1617	DOWN	DOWN	DOWN
Nifty Metal	10242	10037	10447	10157	9117	UP	UP	UP
Nifty PSE	9916	9718	10115	9861	9484	DOWN	UP	UP
Nifty PSU Bank	7875	7718	8033	7594	6701	UP	UP	UP
Nifty Pharma	22481	22032	22931	22000	21696	UP	UP	DOWN
Nifty Realty	939	920	958	898	907	UP	UP	DOWN
Nifty Rural	15962	15643	16282	15625	14564	UP	UP	UP
360ONE	1179	1155	1202	1089	1049	UP	UP	UP
ABB	5182	5078	5285	5195	5559	DOWN	DOWN	UP
ABCAPITAL	308	299	317	297	229	UP	UP	UP
ADANIENSOL	952	933	971	918	831	UP	UP	UP
ADANIENT	2546	2495	2597	2556	2411	DOWN	UP	UP
ADANIGREEN	1045	1024	1066	1056	970	DOWN	UP	UP
ADANIPORTS	1453	1424	1482	1427	1296	UP	UP	UP
ALKEM	5534	5423	5645	5500	5083	UP	UP	UP
AMBER	8300	8134	8466	8258	7023	DOWN	UP	UP
AMBUJACEM	564	553	576	570	551	DOWN	DOWN	DOWN
ANGELONE	2511	2461	2561	2303	2497	UP	UP	UP
APLAPOLLO	1754	1719	1789	1723	1628	UP	UP	UP
APOLLOHOSP	7969	7809	8128	7695	7104	UP	UP	UP
ASHOKLEY	138	134	142	139	118	DOWN	UP	UP
ASIANPAINT	2502	2452	2552	2392	2358	UP	UP	UP
ASTRAL	1456	1427	1485	1415	1419	UP	UP	UP
AUBANK	871	853	888	773	678	UP	UP	UP
AUROPHARMA	1099	1077	1121	1101	1137	UP	UP	UP
AXISBANK	1259	1234	1284	1183	1110	UP	UP	UP
BAJAJ-AUTO	9047	8866	9228	8908	8444	UP	DOWN	UP
BAJAJFINSV	2177	2133	2220	2053	1946	UP	UP	UP
BAJFINANCE	1094	1072	1116	1030	897	UP	UP	UP
BANDHANBNK	171	166	176	163	162	UP	UP	DOWN
BANKBARODA	267	259	275	262	236	UP	UP	UP
BANKINDIA	136	131	140	125	112	UP	UP	UP
BANKNIFTY	58078	56916	59240	56208	53575	UP	UP	UP
BDL	1515	1485	1545	1528	1501	DOWN	UP	UP
BEL	419	410	427	408	346	UP	UP	UP
BHARATFORG	1300	1274	1326	1227	1185	UP	UP	UP
BHARTIARTL	2008	1968	2048	1947	1820	UP	UP	UP
BHEL	234	227	241	237	227	DOWN	UP	UP
BIOCON	362	351	373	353	353	UP	DOWN	DOWN
BLUESTARCO	1972	1933	2012	1922	1859	UP	UP	UP
BOSCHLTD	38920	38142	39698	38609	33168	UP	DOWN	UP
BPCL	331	321	341	337	304	DOWN	UP	UP
BRITANNIA	6068	5947	6189	5951	5433	UP	DOWN	UP
BSE	2488	2438	2537	2279	2175	UP	UP	UP
CAMS	3873	3796	3951	3832	3881	DOWN	DOWN	DOWN
CANBK	126	122	130	125	104	UP	UP	UP
CDSL	1600	1568	1632	1552	1468	UP	UP	UP
CGPOWER	733	718	748	750	667	DOWN	DOWN	UP
CHOLAFIN	1685	1651	1718	1631	1497	UP	UP	UP
CIPLA	1645	1612	1678	1546	1501	UP	UP	UP
COALINDIA	393	381	404	387	386	UP	DOWN	UP
COFORGE	1755	1720	1790	1676	1674	UP	UP	DOWN
COLPAL	2287	2241	2333	2246	2452	DOWN	DOWN	UP
CONCOR	535	524	545	532	569	UP	DOWN	DOWN
CROMPTON	291	282	300	291	336	DOWN	DOWN	DOWN
CUMMINSIND	4074	3992	4155	3963	3299	UP	DOWN	UP
CYIENT	1212	1187	1236	1170	1300	UP	DOWN	DOWN
DABUR	511	501	522	498	504	UP	DOWN	DOWN
DALBHARAT	2134	2091	2176	2234	2041	DOWN	DOWN	DOWN
DELHIVERY	474	464	483	460	365	UP	UP	DOWN
DIVISLAB	6566	6434	6697	6186	6144	UP	UP	UP
DIXON	15611	15299	15923	16937	15675	DOWN	DOWN	DOWN
DLF	774	759	790	742	747	UP	UP	DOWN
DMART	4268	4183	4353	4375	4114	DOWN	DOWN	DOWN
DRREDDY	1279	1254	1305	1257	1238	UP	DOWN	UP
EICHERMOT	6885	6747	7022	6963	5657	DOWN	UP	UP
ETERNAL	328	318	338	338	263	DOWN	UP	UP
EXIDEIND	392	380	404	397	382	DOWN	DOWN	UP
FEDERALBNK	228	221	235	205	197	UP	UP	UP
FINNIFTY	27557	27006	28108	26764	25466	UP	UP	UP
FORTIS	1049	1028	1070	1032	772	DOWN	UP	UP
GAIL	180	175	185	177	179	UP	DOWN	DOWN
GLENMARK	1851	1814	1888	1934	1684	DOWN	DOWN	DOWN
GMRAIRPORT	92	89	96	90	84	UP	DOWN	DOWN
GODREJCP	1132	1110	1155	1145	1184	DOWN	DOWN	DOWN
GODREJPROP	2279	2233	2324	2093	2162	UP	UP	UP
GRASIM	2865	2807	2922	2806	2654	UP	DOWN	UP
HAL	4810	4714	4906	4807	4394	DOWN	UP	UP
HAVELLS	1496	1466	1526	1498	1541	DOWN	DOWN	DOWN
HCLTECH	1524	1493	1554	1454	1594	UP	UP	UP
HDFCAMC	5612	5500	5724	5649	4775	UP	DOWN	UP
HDFCBANK	1009	989	1029	975	930	UP	UP	UP
HDFCLIFE	744	729	759	755	718	DOWN	DOWN	UP
HEROMOTOCO	5589	5477	5700	5501	4382	UP	UP	UP
HFCL	77	74	79	75	83	UP	UP	DOWN
HINDALCO	792	777	808	767	668	UP	UP	UP
HINDPETRO	441	432	450	444	390	DOWN	UP	UP
HINDUNILVR	2602	2550	2654	2538	2407	UP	DOWN	UP
HINDZINC	482	473	492	487	446	DOWN	UP	UP
HUDCO	229	222	236	229	218	UP	DOWN	UP
ICICIBANK	1364	1336	1391	1379	1368	DOWN	DOWN	UP
ICICIGI	1979	1940	2019	1920	1868	UP	UP	UP
ICICIPRULI	607	595	619	596	609	UP	DOWN	DOWN
IDEA	10	9	10	9	8	UP	UP	UP
IDFCFIRSTB	79	76	82	72	67	UP	UP	UP
IEX	145	140	149	139	170	UP	UP	DOWN
IGL	215	208	221	211	204	DOWN	UP	UP
IIFL	491	482	501	473	415	UP	UP	UP
INDHOTEL	738	723	752	731	768	UP	DOWN	DOWN
INDIANB	826	810	843	760	607	UP	UP	UP
INDIGO	5789	5673	5905	5735	5277	DOWN	UP	UP
INDUSINDBK	760	744	775	746	831	UP	DOWN	DOWN
INDUSTOWER	359	348	370	352	365	UP	UP	DOWN
INFY	1529	1498	1559	1476	1603	UP	UP	DOWN
INOXWIND	152	148	157	145	160	UP	DOWN	DOWN
IOC	150	146	155	152	138	DOWN	UP	UP
IRCTC	719	705	733	712	744	UP	DOWN	DOWN
IREDA	154	149	158	152	165	DOWN	DOWN	UP
IRFC	125	121	129	125	131	UP	DOWN	DOWN
ITC	416	408	424	404	418	UP	UP	DOWN
JINDALSTEL	1009	989	1029	1032	938	DOWN	UP	UP
JIOFIN	309	300	318	306	280	UP	UP	DOWN
JSWENERGY	533	523	544	537	515	DOWN	UP	UP
JSWSTEEL	1138	1115	1161	1152	1024	UP	UP	UP
JUBLFOOD	599	587	611	606	666	DOWN	DOWN	DOWN
KALYANKJIL	494	484	504	479	524	UP	DOWN	DOWN
KAYNES	6704	6570	6838	7128	5807	DOWN	DOWN	UP
KEI	4081	4000	4163	4169	3676	DOWN	DOWN	UP
KFINTECH	1140	1117	1163	1087	1120	UP	UP	DOWN
KOTAKBANK	2226	2181	2270	2115	2044	UP	UP	UP
KPITTECH	1161	1138	1184	1173	1274	DOWN	DOWN	DOWN
LAURUSLABS	934	916	953	879	704	UP	UP	DOWN
LICHSGFIN	581	569	592	571	578	UP	DOWN	DOWN
LICI	900	882	918	896	860	DOWN	UP	DOWN
LODHA	1175	1152	1199	1157	1260	UP	DOWN	DOWN
LT	3919	3840	3997	3759	3510	UP	UP	UP
LTF	267	259	275	258	186	UP	UP	UP
LTIM	5617	5505	5729	5366	5166	UP	UP	UP
LUPIN	1940	1901	1979	1949	2002	DOWN	DOWN	UP
M&M	3624	3551	3696	3507	3097	UP	UP	UP
MANAPPURAM	282	273	290	286	243	UP	UP	UP
MANKIND	2451	2402	2500	2468	2477	DOWN	DOWN	UP
MARICO	725	710	739	713	691	UP	UP	UP
MARUTI	16393	16065	16721	16179	13017	UP	UP	UP
MAXHEALTH	1211	1187	1235	1150	1147	UP	UP	UP
MAZDOCK	2810	2754	2866	2848	2763	UP	DOWN	UP
MCX	9259	9074	9444	8570	6894	UP	UP	UP
MFSL	1532	1501	1562	1577	1367	DOWN	DOWN	UP
MIDCPNIFTY	13205	12940	13469	12981	12409	UP	UP	UP
MOTHERSON	107	104	111	106	96	UP	DOWN	UP
MPHASIS	2799	2743	2855	2746	2662	DOWN	DOWN	DOWN
MUTHOOTFIN	3182	3118	3246	3185	2487	DOWN	UP	UP
NATIONALUM	228	221	235	219	190	UP	UP	UP
NAUKRI	1380	1352	1407	1345	1424	UP	DOWN	DOWN
NBCC	111	108	115	111	102	UP	UP	UP
NCC	210	204	216	209	218	DOWN	DOWN	DOWN
NESTLEIND	1273	1247	1298	1202	1163	UP	UP	UP
NHPC	86	83	89	86	83	DOWN	UP	UP
NIFTY	25891	25374	26409	25193	24260	UP	UP	UP
NIFTYNXT50	69434	68046	70823	68654	65471	UP	DOWN	DOWN
NMDC	74	72	77	76	69	DOWN	UP	UP
NTPC	343	332	353	340	336	UP	UP	DOWN
NUVAMA	7211	7066	7355	6807	6487	UP	UP	UP
NYKAA	254	246	261	251	201	UP	UP	UP
OBEROIRLTY	1674	1641	1707	1624	1713	UP	UP	DOWN
OFSS	8532	8361	8703	8881	8782	DOWN	UP	UP
OIL	417	409	426	414	416	DOWN	UP	DOWN
ONGC	252	245	260	244	243	UP	UP	UP
PAGEIND	41460	40631	42289	41601	44753	DOWN	DOWN	DOWN
PATANJALI	594	582	605	592	596	UP	DOWN	UP
PAYTM	1284	1258	1310	1217	953	UP	UP	UP
PERSISTENT	5836	5719	5953	5338	5537	UP	UP	UP
PETRONET	279	271	287	278	297	DOWN	UP	UP
PFC	397	385	408	404	408	DOWN	UP	DOWN
PGEL	576	564	587	548	752	UP	UP	UP
PHOENIXLTD	1691	1657	1725	1611	1574	UP	UP	UP
PIDILITIND	1517	1487	1547	1500	1479	UP	DOWN	DOWN
PIIND	3541	3470	3612	3558	3683	DOWN	DOWN	DOWN
PNB	118	115	122	114	103	UP	UP	UP
PNBHOUSING	884	866	901	872	923	UP	UP	UP
POLICYBZR	1670	1636	1703	1707	1724	DOWN	DOWN	DOWN
POLYCAB	7519	7368	7669	7529	6310	DOWN	UP	UP
POWERGRID	290	281	298	287	289	UP	UP	UP
POWERINDIA	17075	16734	17417	18033	16183	DOWN	DOWN	DOWN
PPLPHARMA	204	197	210	196	208	UP	DOWN	UP
PRESTIGE	1737	1702	1772	1599	1468	UP	UP	UP
RBLBANK	318	308	327	289	217	UP	UP	UP
RECLTD	375	364	386	375	405	UP	DOWN	UP
RELIANCE	1448	1419	1477	1390	1354	UP	UP	UP
RVNL	330	320	340	341	369	DOWN	DOWN	UP
SAIL	129	125	133	133	121	DOWN	DOWN	UP
SAMMAANCAP	174	169	180	159	131	UP	UP	UP
SBICARD	929	910	947	906	864	UP	UP	UP
SBILIFE	1853	1816	1890	1812	1686	UP	DOWN	UP
SBIN	912	893	930	877	794	UP	UP	UP
SHREECEM	28970	28391	29549	29431	29386	DOWN	DOWN	DOWN
SHRIRAMFIN	710	695	724	657	628	UP	UP	UP
SIEMENS	3150	3087	3213	3150	3118	DOWN	DOWN	UP
SOLARINDS	14022	13742	14302	13963	13064	UP	DOWN	DOWN
SONACOMS	478	468	488	432	483	UP	UP	UP
SRF	3077	3016	3139	2990	2931	DOWN	UP	UP
SUNPHARMA	1690	1656	1724	1647	1690	UP	UP	DOWN
SUPREMEIND	4151	4068	4234	4219	4024	DOWN	DOWN	DOWN
SUZLON	55	53	56	55	59	DOWN	DOWN	DOWN
SYNGENE	661	648	674	635	682	UP	UP	DOWN
TATACONSUM	1161	1138	1184	1136	1069	UP	UP	UP
TATAELXSI	5471	5362	5580	5391	5861	UP	UP	DOWN
TATAMOTORS	406	398	414	407	412	DOWN	DOWN	UP
TATAPOWER	398	386	410	393	382	UP	UP	UP
TATASTEEL	174	169	179	172	153	UP	UP	UP
TATATECH	691	678	705	693	715	DOWN	UP	UP
TCS	3073	3012	3135	2981	3435	UP	UP	DOWN
TECHM	1463	1434	1493	1443	1541	UP	DOWN	DOWN
TIINDIA	3206	3142	3271	3159	2982	UP	DOWN	UP
TITAGARH	880	862	897	891	869	DOWN	DOWN	UP
TITAN	3772	3697	3848	3517	3418	UP	UP	UP
TORNTPHARM	3614	3542	3686	3562	3340	UP	DOWN	UP
TORNTPOWER	1328	1302	1355	1264	1379	UP	UP	UP
TRENT	4783	4688	4879	4748	5381	DOWN	DOWN	DOWN
TVSMOTOR	3597	3525	3669	3514	1133	UP	UP	UP
ULTRACEMCO	12145	11902	12388	12191	11751	UP	DOWN	UP
UNIONBANK	143	139	147	139	130	UP	UP	UP
UNITDSPR	1351	1324	1378	1339	1412	UP	UP	DOWN
UNOMINDA	1197	1173	1221	1269	1055	DOWN	DOWN	DOWN
UPL	676	662	689	672	652	UP	DOWN	DOWN
VBL	466	456	475	449	500	UP	UP	DOWN
VEDL	483	474	493	470	441	UP	UP	UP
VOLTAS	1431	1403	1460	1389	1362	UP	UP	UP
WIPRO	244	237	252	244	264	DOWN	UP	DOWN
YESBANK	23	22	24	22	19	DOWN	DOWN	UP
ZYDUSLIFE	1009	989	1029	996	951	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Friday
24th October, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	262	254	270	259	250	UP	UP	UP
COPPER 1	990	970	1010	963	880	UP	DOWN	UP
CRUDEOIL 1	5437	5328	5546	5469	5743	DOWN	UP	DOWN
GOLD 1	124247	121762	126732	118609	96102	UP	DOWN	UP
LEAD 1	178	172	183	182	179	DOWN	DOWN	DOWN
NATURALGAS 1	295	286	304	276	300	DOWN	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	148660	145687	151633	145277	107419	DOWN	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	290	282	299	287	266	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6698	6564	6832	6541	6481	UP	UP	UP
DHANIYA 1	7962	7803	8121	8236	7755	DOWN	DOWN	DOWN
GUARGUM5 1	9080	8898	9262	8914	9756	DOWN	UP	DOWN
GUARSEED10 1	4968	4869	5067	4872	5198	UP	UP	DOWN
JEERAUNJHA 1	19530	19139	19921	19066	20843	UP	UP	DOWN
MENTHAOIL 1	930	912	949	955	929	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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