Nifty bulls are expected to look past U.S. tariff worries, though some volatility may linger as investors track progress on the U.S. shutdown and prospects of a short-term deal.

That said, downside remains limited, and buy-on-dips continues to be the preferred trade amid strong global cues, with the Dow Jones hitting fresh record highs and surpassing the 47,000 mark intraday on Friday.





Daily Research Reports

Monday 06th October, 2025

Good Morning & Welcome to Monday's trading session at Dalal Street, dated October 6th 2025.

Before we begin, please note, the September U.S. jobs report was not released on Friday due to the ongoing U.S. government shutdown.

Our **Call of the Day** suggests Nifty bulls are likely to look past U.S. tariff threats, though some volatility may persist as investors track developments around the U.S. shutdown timeline — whether a short-term deal or partial reopening materializes.

Outlook for Monday: Optimism shall prevail.

Gift Nifty is trying to catch a breather after a solid run higher after dovish RBI policy outcome.

Downside is likely to be limited and buy on dips should continue to be the preferred strategy amidst:

- 1) Improving leads from Wall Street (The Dow Jones hit fresh record highs in Friday's trade and most importantly, surpassed 47,000 in intraday trade).
- 2) Optimism shall prevail at Dalal Street shall and hopefully Nifty shall aim to stay above the dotted lines as the big positive catalyst still continue to be the dovish RBI which indicated:
- a) The average headline inflation of this year has been revised downward from 3.1% to 2.6%.
- b) The RBI governor also observed that the recent GST cuts will also help in reducing prices.
- c) The big surprise came on the GDP growth front with the RBI MPC revising it up to 6.8% from its earlier projection of 6.5%.

Long Story Short: Bulls are still in control — for now!

STOCK MARKET NEWS:

Investors have reason to cheer as Nifty ended the week gone by with a decisive gain, signaling that bullish momentum could steadily become the new normal at Dalal Street.

The 'Good News' is that the phase of turbulence and uncertainty appears to be fading. The upcoming 2nd quarter qualifies as a period of bullish normalcy. That should definitely delight and make investors happy!

STOCKS IN SPOTLIGHT:

- 1) V-Mart Retail (+16.55%) surged in Friday's trade after the company reported a solid business update for the September quarter of FY26. Revenue from operations stood at Rs 807 crore in Q2 FY26, up 22% year-on-year from Rs 661 crore in the same quarter last year.
- 2) V2 Retail (+2.97%) zoomed higher after the company's standalone revenue surged 86% to Rs 705 crore in Q2 FY26, compared with Rs 380 crore posted in Q2 FY25.

INDICES						
Nifty	24894	0.23%				
Bank Nifty	55589	0.44%				
Nifty Auto Index	26753	-0.06%				
Nifty FMCG Index	55171	0.12%				
Nifty Infra Index	9073	0.55%				
Nifty IT Index	33950	0.13%				
Nifty Media Index	1604	0.04%				
Nifty Midcap Index	16200	0.72%				
Nifty Metal Index	10277	1.82%				
Nifty Pharma Index	21756	0.11%				
Nifty Reality Index	876	-0.12%				
Nifty Smallcap Index	17848	0.69%				
Sensex	81207	0.28%				
SGX Nifty	24947	-0.09%				

Outlook for the Day				
	Buy on dips			

Nifty Outlook				
Intraday	Positive (24750-25050)			
Medium Term	Neutral (23700-25500)			
Long Term	Positive (22100-26300)			

Key Levels to Watch					
Nifty Support 24747/24587					
Nifty Resistance	25150/25670				

Pivot Level			
Nifty	25300		



- 3) Sai Silks (Kalamandir) (+17.75%) gained after the company achieved a turnover of approximately Rs 444 crore in Q2 FY26, registering the growth of 28% compared with Rs 347 crore in Q2 FY25.
- 4) PC Jeweller (+5.60%) gained after the company achieved standalone revenue growth of approximately 63% year-on-year, driven by strong consumer demand during the ongoing festive season.
- 5) Paras Defence (+5.2%) surged after its subsidiary, Paras Anti-Drone Technologies, received a significant order from the Ministry of Defence, Government of India, valued at approximately Rs 46.19 crore.

SECTORS:

Bullish Sectors: METAL, PSU BANKS, REALITY, PHARMA

Bearish Sectors: IT.

BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): AB CAPITAL, FORTIS, NAM INDIA, BANK OF BARODA, SBI, VSSL, RAILTEL, PNB, MANAPPURAM, SHRIRAM FINANCE, HUDCO, ADANI ENTERPRISES, SUN PHARMA, HDFC BANK, DLF

- # BEARISH STOCKS (Long Unwinding + Short build-up): TCS, INFY, WIPRO.
- # Our **chart of the day** is bullish on BEL, HAL, Bank of Baroda, PNB and AB CAPITAL on any early excessive intraday weakness with an interweek/Intermonth perspective.
- **# The 1 Stock to Buy Right Now:** Buy BEL (CMP 413): Buy at CMP. Stop at 393. Targets 421/436. Aggressive targets at 461. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 395. Major hurdles only at 436 mark. 200-DMA at 339.

FII/DII & OPTIONS DATA:

INDIA VIX 10.06 (-2.21%)

USD/INR Futures (October) (88.88)

NIFTY PCR (28th October) 1.03

Bank Nifty PCR (28th October) 1.13

- # In Friday's trade, FIIs turned out to be net sellers to the tune of Rupees 1583 crores while DII were net buyers to the tune of Rupees 490 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 240000-26000 zone.

Maximum Call OI is at 25500 followed by 26000 strike prices. 25500 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 25000 levels.

Call writing was seen at 24900 and then at 25100 strike price, while there was meaningful Put writing at 24400 and then at 24500 strike prices.

Stocks in ban: RBLBANK

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty started the session on a cautious footing and the positive takeaway was that but bulls regrouped and continued to march higher and the session ended on a strong positive bullish note.

Nifty's 100 DMA is at 24944 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24747/24587/24337 mark.

Nifty's hurdles seen 25151/25670 mark.

Nifty's 200 DMA at 24164 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 25150 mark on closing basis. Bias is bullish.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty started the session on a bullish note, and the positive takeaway away was that the benchmark ended the session way above the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen slightly outperforming Nifty's rebounding action, ending 0.44% higher as against Nifty's 0.23% gains.

Interestingly, Nifty PSU Banks ended 1.12% higher while Nifty Private Bank Index ended with 0.65% gains.

 $Intraday\ support\ for\ Bank\ Nifty\ now\ seen\ at\ 55000/54226\ mark\ and\ then\ at\ 53500\ mark\ on\ closing\ basis.$

In today's trade and in near term, Bank Nifty is likely to face resistance at 55850/56200 mark. Bank Nifty's 200-DMA is placed at 53225 mark. Bias on Bank Nifty continues to be bullish.



ECONOMIC CUES:

RBI Policy Outcome — Key Snippets: October 1st

The reporate was held unchanged at 5.50% in the October 2025 MPC meeting, with the stance maintained at "Neutral."

The RBI revised up its GDP growth projection for FY26 from 6.5% to 6.8%, signaling stronger confidence in growth momentum.

The central bank retained the overnight weighted average call rate (WACR) as its operating target under its revised liquidity framework.

The RBI also announced reforms to enable faster transmission of its policy rates, including easing norms on gold loans and large credit exposures.

It relaxed foreign exchange rules to give exporters/importers more flexibility (e.g. extending timelines for merchanting trades) to guard against global trade volatility.

For banks, the RBI allowed greater overseas perpetual debt issuance (in foreign or Indian currency) to count toward their Additional Tier-1 (AT1) capital—raising flexibility in capital raising.

Earlier in June 2025, the RBI had executed a more aggressive easing move: a 50 bps cut in repo rate plus 100 bps reduction in CRR, bringing strong liquidity into the system.

That June decision coincided with a shift of stance from "accommodative" to "neutral", marking a more cautious approach going forward

GLOBAL STOCK MARKETS:

Wall Street closed mixed Friday, but ended with notable weekly gains even as the government shutdown dragged on for a third day. Blue chips outperformed with health insurer UnitedHealth Group (UNH) and construction giant Caterpillar (CAT) lifting the Dow Jones Industrial Average to another record closing high.

Indeed, the Dow finished Friday up 0.5% at 46,758. The broader S&P 500 (+0.01% at 6,715) also notched a fresh all-time closing high, while the tech-heavy Nasdaq Composite (-0.3% at 22,780) slipped in late-day selling.

The three main indexes ended with weekly gains ranging between 1.2% and 1.4%.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty ends the week on a positive note amidst RBI's dovish outlook.

NIFTY (+58, 24894)

Sensex (+224, 81207)

Bank Nifty (+241, 55589)

- # String on gains continued for yet another day after RBI's dovish commentary and uptick in GDP estimates.
- # Sentiments also got an uplift amidst positive Wall Street cues where hopes are high for more 2 rate cuts from US Fed before 2025 ends despite the fact that US government has shutdown.
- # Long Story short: Bullish hopes revived by central banks' dovish stance.

SECTOR GAINERS:

NIFTY METAL (+1.82%) NIFTY PSU BANKS (+1.12%)

NIFTY CONSUMER DURABLES (+1.09%)

SECTORS LOSERS

NIFTY HEALTHCARE (-0.22%) NIFTY REALTY (-0.12%)

NIFTY AUTO (-0.06%)



TODAY'S MARKET RE-CAP:

1) Nifty (+0.23%): Bulls regrouped after early morning sluggish action which helped Nifty to end the day and the week on a promising note.

Nifty is still below its 21 DMA at 24959 & 100 DMA at 24944, but is now above its 50 DMA (24840) mark.

Nifty's 200 DMA at 24164 mark.

- 2) Bank Nifty (+0.44%) slightly outperformed Nifty.
- 3) The market breadth (25:25) was evenly balanced.
- 4) Nifty Mid-cap 50 (+0.72%) and Nifty Small-cap (+0.69%) indices ended on an ultra positive note and totally outperformed Nifty as well.

STOCKS IN SPOTLIGHTS:

- 1) Shares of Hindalco Industries hit a new high of ₹782, gaining 2 per cent on the BSE in Friday's intra-day trade on improved business outlook. The stock price of the Aditya Birla Group Company surpassed its previous high of ₹772 touched on October 3, 2024.
- 2) Larsen & Toubro (L&T) on Friday said its Buildings & Factories (B&F) vertical has secured a "major" orders in the domestic market. In a regulatory filing the company said its Buildings & Factories (B&F) vertical has secured an order for one of the largest proposed IT parks with a development of 5.9 million sq feet at Bengaluru. According to the company's project classification, the 'major' order values between Rs 5,000 crore-10,000 crore.
- 3) V-Mart Retail shares jumped 9.5 per cent in trade, logging an intra-day high at ₹794 per share on BSE. The buying on the counter came after the company released its Q2FY26 business update.

BULLS OF THE DAY:

TATASTEEL (+3.45%)
POWERGRID (+2.85%)
KOTAKBANK (+2.17%)
AXISBANK (+2.03%)
L&T (+1.98%)

Adv-Dec 25-25

INDIA VIX 10.06 (-2.24%)

NIFTY PCR (7th OCT) 1.23

NIFTY PCR (28th OCT) 1.03

USD/INR Futures (Sep) (+0.07%, 88.88)

BEARS OF THE DAY:

MAXHEALTH (-3.88%) TECHM (-1.27%) EICHERMOT (-1.23%) COALINDIA (-1.18%) MARUTI (-0.98%)

EQUITY DERIVATIVES

Looking into the future from present.

Monday 06th October, 2025

Market Summary:

- Nifty September Futures ended Friday's session at a premium of +113 premium of +146.
- The 28th October expiry Put-Call Open Interest Ratio was at 1.03 for Nifty.
- The 28th October expiry Bank Nifty Put-Call Open Interest Ratio was at 1.13 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25500 Strike Price, followed by 26000 Strike Price for 28th October Series. Long Buildup was seen at strike prices 24000-25000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 28th October series. Short Build Up was seen at strike prices 24200-25000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price for 31st October series
- As per Friday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,583.37 crores. DIIs on the other hand, bought shares worth Rs. 489.76 crores.
- Long Buildup: TATASTEEL, HINDALCO, HUDCO, BEL, NATIONALUM
- Short Buildup: MAXHEALTH, DMART, TORNTPHARM, ULTRACEMCO
- Short Covering: JIOFIN, UPL, IEX, DLF
- Long Unwinding: EICHERMOT, UNOMINDA
- Stocks banned in F&O Segment: RBLBANK
- New in Ban: NIL
- Out of Ban: SAMMAANCAP

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24894.25 (+0.23%)
Bank Nifty Spot	55589.25 (+0.44%)
VIX	10.06 (-2.24%)
Premium	+112 vs +146
Nifty Future OI	1.80 crores (+4.38%)
Bank Nifty Future OI	19.17 lakhs (+1.79%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	7767.87	8499.16	
NSE Cash Vol. (Rs. in Cr)	1,12,827.66	99,744.74	
NSE Derivative Vol. (Rs. in Cr)	8,26,279	22,99,679	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	2,18,976	41,151		
Stock Future Volumes	56,07,973	3,91,393		
Index Option Volumes	20,14,832	3,77,421		
Stock Option Volumes	2,37,034	16313.34		
Total	80,78,815	8,26,279		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25500	0.67 (+10%)
25600	0.16 (+23%)
25800	0.21 (+24%)

Puts

24800	0.45 (+10%)
24900	0.18 (+13%)
25000	0.55 (+4%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24894	24396	25392	24979	24164	DOWN	DOWN	DOWN
Bank Nifty	55589	54477	56701	54887	53225	UP	DOWN	DOWN
NIDEFENCE NIFTY MID LIQ15	6550 8134 14980	6419 7971 14680	6681 8296 15279	6415 7959 15239	6215 7231 14295	UP UP DOWN	DOWN DOWN	UP UP DOWN
NIFTY PVT BANK NIFTYCONSR NIFTYDigital	27159 37782 8818	26616 37026 8641	27702 38537 8994	26718 38907 9017	26226 37970 8863	DOWN DOWN	DOWN DOWN	DOWN DOWN
NIFTYHEALTH NIFTYMID50 NIFTYOILGAS	14287 16200 11374	14001 15876 11147	14573 16524 11601	14534 16300 11172	14127 15590 10948	UP UP	DOWN DOWN UP	DOWN DOWN
NIFTYSMLCA NIfty 500 NIfty Energy	17878 23028 35376	17521 22567 34668	18236 23488 36083	17957 23092 35085	17413 22244 34361	UP UP DOWN	DOWN DOWN DOWN	DOWN DOWN UP
Nifty Auto Nifty FMCG Nifty Housing	26753 55171 11585	26218 54067 11353	27288 56274 11817	26862 55955 11538	23367 55306	DOWN DOWN	DOWN DOWN DOWN	UP UP DOWN
Nifty IT Nifty India Tourism Nifty Infra	33950 8921 9073	33271 8742 8891	34629 9099 9254	35178 9143 9083	38087 8891 8715	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
Nifty Media Nifty Metal Nifty PSE	1605 10277 9928	1573 10072 9729	1637 10483 10126	9926 9698	1638 9029 9472	UP UP UP	DOWN UP UP	DOWN UP UP
Nifty PSU Bank Nifty Pharma Nifty Realty	7583 21756 876	7432 21321 859	7735 22191 894	7228 22055 891	6636 21739 918	DOWN DOWN	DOWN DOWN	DOWN DOWN
Nifty Rural 8600NE	15490	15181	15800	15521	1057	UP	DOWN	DOWN
ABB	5184	5080	5287	5245	5685	DOWN	DOWN	UP
ABCAPITAL	304	295	313	289	221	UP	UP	UP
ADANIENSOL	916	898	935	849	823	DOWN	UP	UP
ADANIENT	2590	2538	2642	2460	2406	DOWN	UP	UP
ADANIGREEN	1070	1049	1092	1016	972	DOWN	UP	UP
ADANIPORTS	1419	1391	1447	1398	1282	DOWN	UP	UP
ALKEM	5442	5333	5551	5441	5081	DOWN	UP	UP
AMBER	8215	8050	8379	8100	6934	DOWN	UP	UP
AMBUJACEM	576	565	588	573	550	DOWN	DOWN	DOWN
ANGELONE APLAPOLLO APOLLOHOSP	2201	2157	2245	2234	2536	UP	DOWN	DOWN
	1738	1703	1773	1691	1616	UP	UP	UP
	7450	7301	7598	7722	7070	DOWN	DOWN	DOWN
ASHOKLEY ASIANPAINT ASTRAL	140 2358 1384	136 2311 1356	144 2405 1411	138 2468 1430	116 2352 1438	DOWN DOWN	DOWN DOWN	UP DOWN UP
AUBANK	742	727	757	718	663	DOWN	UP	DOWN
AUROPHARMA	1093	1071	1115	1086	1148	DOWN	UP	DOWN
AXISBANK	1181	1157	1205	1119	1103	UP	UP	UP
BAJAJ-AUTO	8680	8506	8853	8985	8436	DOWN	DOWN	UP
BAJAJFINSV	2001	1961	2041	2041	1916	DOWN	UP	UP
BAJFINANCE	990	970	1010	988	874	DOWN	UP	UP
BANDHANBNK	166	161	171	163	162	UP	DOWN	DOWN
BANKBARODA	264	256	272	246	234	UP	UP	UP
BANKINDIA	126	122	129	119	111	UP	UP	UP
BANKNIFTY	55589	54477	56701	54887	53225	UP	DOWN	DOWN
BDL	1561	1530	1592	1538	1480	UP	UP	UP
BEL	413	404	421	396	339	DOWN	UP	UP
BHARATFORG	1220	1196	1245	1218	1190	DOWN	DOWN	UP
BHARTIARTL	1897	1859	1935	1913	1796	DOWN	DOWN	DOWN
BHEL	245	238	252	230	227	UP	UP	UP
BIOCON BLUESTARCO BOSCHLTD	352 1899 38630	342 1861 37857	363 1937 39403	358 1918 39652	353 1870 32914	DOWN DOWN DOWN	DOWN UP DOWN	DOWN UP UP
BPCL BRITANNIA BSE	342 5993 2093	37857 331 5873 2052	352 6112 2135	39652 325 6074 2173	32914 301 5356 2138	UP DOWN DOWN	UP UP DOWN	UP UP DOWN
CAMS CANBK CDSL	2093 3811 126 1490	2052 3735 122 1460	3888 130	2173 3884 116 1528	3961 102	DOWN DOWN UP DOWN	DOWN DOWN UP DOWN	DOWN UP
CDSL CGPOWER CHOLAFIN CIPLA	1490 748 1571 1518	1460 733 1539 1487	1520 762 1602 1548	1528 763 1560 1542	1485 667 1469 1496	DOWN DOWN DOWN	DOWN DOWN UP DOWN	UP UP UP
COALINDIA	383	372	395	392	386	DOWN	DOWN	UP
	1613	1581	1645	1688	1686	DOWN	DOWN	DOWN
COLPAL CONCOR CROMPTON	2214 534 295	2170 523 286	2258 544 304	2331 543 310	2485 576 342	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
CUMMINSIND	3933	3854	4011	4001	3260	DOWN	DOWN	DOWN DOWN
CYIENT	1170	1147	1194	1196	1349	DOWN	DOWN	
DABUR	496	486	506	526	504	DOWN	DOWN	
DALBHARAT DELHIVERY DIVISLAB	2254	2209	2299	2357	2015	DOWN	DOWN	DOWN
	437	429	446	463	358	DOWN	DOWN	DOWN
	5866	5749	5983	5973	6112	DOWN	DOWN	DOWN
DIXON DLF DMART	16591	16259	16923	17743	15774	DOWN	DOWN	DOWN
	729	715	744	752	754	DOWN	DOWN	DOWN
	4418	4330	4507	4641	4066	DOWN	DOWN	UP
DRREDDY	1248	1223	1273	1283	1244	DOWN	DOWN	UP
EICHERMOT	6941	6802	7080	6886	5520	UP	UP	UP
ETERNAL	328	319	338	329	259	DOWN	DOWN	UP
EXIDEIND	398	386	410	409	384	DOWN	DOWN	UP
EDERALBNK	192	187	198	194	196	DOWN	DOWN	DOWN
FINNIFTY	26427	25898	26955	26264	25260	UP	DOWN	DOWN
ORTIS	980	961	1000	962	747	UP	UP	UP
GAIL	177	172	183	177	180	UP	DOWN	DOWN
GLENMARK	1980	1941	2020	2044	1662	DOWN	DOWN	UP
GMRAIRPORT GODREJCP GODREJPROP	89 1149 2033	86 1126 1992	92 1172 2074	89 1216 2022	83 1181 2210	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
GRASIM	2791	2736	2847	2807	2635	DOWN	DOWN	UP
HAL	4870	4773	4968	4711	4360	DOWN	UP	UP
HAVELLS	1488	1458	1518	1560	1554	DOWN	DOWN	DOWN
HCLTECH HDFCAMC HDFCBANK	1394 5591 965	1366 5479 946	1421 5703 984	1437 5720 962	1622 4688 924	DOWN DOWN UP	DOWN DOWN DOWN	DOWN UP DOWN
HDFCLIFE HEROMOTOCO HFCL	759	744	774	769	710	DOWN	DOWN	UP
	5551	5439	5662	5371	4300	UP	UP	UP
	76	73	79	74	86	DOWN	UP	DOWN
HINDALCO HINDPETRO HINDUNILVR	780	765	796	750	658	UP	UP	UP
	446	437	455	412	387	UP	UP	UP
	2545	2494	2596	2575	2394	DOWN	DOWN	UP
HINDZINC HUDCO CICIBANK	492 234 1365	482 227 1338	501 241 1393	457 224 1394	2394 444 219 1363	UP UP DOWN	UP DOWN DOWN	UP UP DOWN
CICIGI CICIPRULI DEA	1912 601	1873 589	1950 613 9	1880 599	1863 613 8	UP DOWN DOWN	DOWN DOWN UP	DOWN DOWN UP
DFCFIRSTB EX GL	69 144 209	67 139 203	71 148 215	71 144 211	66 172 203	DOWN UP UP	DOWN DOWN DOWN	DOWN DOWN DOWN
IFL	457	448	466	443	410	UP	DOWN	DOWN
NDHOTEL	724	710	739	759	777	DOWN	DOWN	DOWN
NDIANB NDIGO NDUSINDBK	766 5657 747	751 5544 732	781 5770 762	703 5680 742	592 5195 844	DOWN DOWN	DOWN DOWN	UP UP DOWN
NDUSTOWER NFY NOXWIND	353 1447 141	343 1418 137	364 1476 146	351 1487 146	364 1632 163	DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
OC RCTC REDA	150 708 154	146 693 149	155 722 159	145 717 151	137 750 169	DOWN DOWN	DOWN DOWN	DOWN UP
RFC	126	122	130	126	132	DOWN	DOWN	DOWN
TC	404	396	412	408	420	UP	DOWN	DOWN
INDALSTEL	1077	1055	1098	1046	932	UP	UP	UP
IOFIN	302	293	311	308	280	DOWN	DOWN	DOWN
SWENERGY	540	529	551	528	523	DOWN	UP	UP
SWSTEEL	1162	1138	1185	1118	1009	UP	UP	UP
UBLFOOD	628	616	641	633	672	DOWN	DOWN	DOWN
(ALYANKJIL	492	482	502	493	541	UP	DOWN	DOWN
(AYNES	7273	7128	7418	7155	5821	DOWN	UP	UP
KEI KFINTECH KOTAKBANK	4037	3956	4118	4100	3684	DOWN	UP	UP
	1067	1046	1089	1091	1143	DOWN	DOWN	DOWN
	2101	2058	2143	2005	2018	UP	UP	UP
AURUSLABS ICHSGFIN	1158 864 578	1135 847 567	1181 882 590	1236 888 571	1295 685 580	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
ICI	905	887	923	887	861	UP	DOWN	DOWN
ODHA	1113	1091	1135	1176	1277	DOWN	DOWN	DOWN
T	3733	3658	3808	3632	3502	UP	UP	UP
TF	262	254	270	242	178	UP	UP	UP
TIM	5120	5018	5222	5255	5197	DOWN	DOWN	UP
UPIN	1974	1934	2013	1986	2019	DOWN	DOWN	UP
1&M	3462	3393	3531	3558	3065	DOWN	DOWN	UP
1ANAPPURAM	286	278	295	288	236	DOWN	UP	UP
1ANKIND	2448	2399	2497	2552	2502	DOWN	DOWN	UP
MARICO MARUTI MAXHEALTH	711	697	725	718	686	DOWN	DOWN	UP
	15806	15490	16122	15644	12679	DOWN	UP	UP
	1069	1048	1091	1149	1147	DOWN	DOWN	DOWN
1AZDOCK	2881	2824	2939	2850	2733	UP	DOWN	UP
1CX	8145	7982	8308	7838	6733	UP	UP	DOWN
1FSL	1604	1572	1636	1577	1337	UP	UP	UP
MIDCPNIFTY MOTHERSON MPHASIS	12794 107 2737	12538 103 2682	13049 110 2792	12926 105 2830	12396 96 2676	DOWN DOWN DOWN	DOWN UP DOWN	DOWN UP DOWN
1UTHOOTFIN	3168	3104	3231	2985	2414	UP	UP	UP
IATIONALUM	221	215	228	211	189	UP	UP	UP
IAUKRI	1334	1307	1361	1357	1450	DOWN	DOWN	DOWN
IBCC	113	110	117	108	101	UP	UP	UP
ICC	210	204	217	210	223	DOWN	DOWN	DOWN
ESTLEIND	1170	1147	1193	1191	1154	DOWN	DOWN	UP
HPC	87	84	90	84	83	DOWN	UP	UP
IFTY	24894	24396	25392	24979	24164	DOWN	DOWN	DOWN
IIFTYNXT50 IMDC ITPC	68356	66989	69723	68323	65516	DOWN	DOWN	DOWN
	77	74	80	76	69	DOWN	UP	UP
	342	332	352	336	335	DOWN	UP	DOWN
IUVAMA	6755	6619	6890	6351	6473	UP	UP	DOWN
IYKAA	240	233	247	240	195	UP	UP	UP
DBEROIRLTY	1605	1573	1638	1626	1755	DOWN	DOWN	DOWN
DFSS	8962	8783	9141	8823	9015	UP	DOWN	DOWN DOWN
DIL	415	406	423	403	418	UP	UP	
DNGC	244	236	251	236	242	UP	UP	
AGEIND ATANJALI AYTM	42875	42018	43733	43449	45202	UP	DOWN	DOWN
	588	577	600	597	596	DOWN	DOWN	UP
	1168	1145	1191	1195	935	UP	DOWN	DOWN
ERSISTENT ETRONET FC	5069	4967	5170	5226	5598	DOWN	DOWN	DOWN
	279	271	287	276	301	UP	DOWN	DOWN
	412	404	420	403	412	UP	UP	DOWN
GEL HOENIXLTD IDILITIND	514 1563 1490	504 1531 1460	524 1594 1519	550 1573 1518	779 1577 1478	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN UP DOWN
IIND NB	3617 114 888	1460 3545 111 870	3689 118 906	3655 109 847	14/8 3698 102 924	DOWN DOWN UP UP	DOWN DOWN UP UP	DOWN DOWN UP UP
OLICYBZR OLYCAB	1701	1666	1735	1775	1750	DOWN	DOWN	UP
	7393	7245	7541	7359	6290	DOWN	UP	UP
OWERGRID PLPHARMA RESTIGE	290 198 1530	281 193 1499	298 204 1561	285 199 1566	291 212 1477	UP UP DOWN	DOWN DOWN	UP UP DOWN
BLBANK	276	268	284	272	209	UP	UP	UP
ECLTD	380	369	392	376	415	UP	DOWN	UP
ELIANCE	1363	1336	1391	1384	1343	DOWN	DOWN	DOWN
VNL AIL AMMAANCAP	347 135 165	337 131 160	357 139 170	345 133 142	375 120 130	DOWN DOWN UP	UP UP UP	UP UP UP
BILIFE BIN	892 1785 867	874 1749 850	910 1821 885	863 1811 844	849 1660 790	DOWN DOWN UP	UP DOWN UP	UP UP UP
HREECEM	29180	28596	29764	29685	29218	DOWN	DOWN	DOWN
	646	633	659	618	622	UP	UP	UP
IEMENS OLARINDS ONACOMS	3164 13853 420	3101 13576 411	3227 14130 428	3196 14101 429	3173 12802 494	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
RF	2919	2861	2978	2909	2879	UP	DOWN	DOWN
UNPHARMA	1631	1599	1664	1613	1701	UP	DOWN	DOWN
UPREMEIND	4210	4126	4294	4383	4064	DOWN	DOWN	UP
SUZLON	54	53	56	57	59	DOWN	DOWN	DOWN DOWN UP
SYNGENE	636	623	648	646	696	DOWN	DOWN	
TATACHEM	926	907	944	955	916	DOWN	DOWN	
ATACHEM ATACONSUM ATAELXSI ATAMOTORS	1138 5356 716	1115 5248 702	1160 5463 730	5538 701	1054 5964 693	UP DOWN UP	UP DOWN UP	UP DOWN UP
ATAPOWER	395	383	407	389	383	UP	UP	DOWN
ATASTEEL	173	168	178	170	151	UP	UP	UP
TATATECH TCS	707 2902	693 2844	721 2960	694	728	UP	DOWN	UP DOWN

All level indicated above are based on cash market prices. Pivot Point

TECHM

TIINDIA

TITAN

TRENT TVSMOTOR

TITAGARH

TORNTPHARM

TORNTPOWER

ULTRACEMCO

UNIONBANK

UNITDSPR

UNOMINDA

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

ZYDUSLIFE

1401

3136

888

3453

3515

1221

4816

3456

12019

138

1363

1316

674

443

471

1360

241

22

988

1373

3073

870

3384

3444

1197

4719

3387

11779

134

1335

1290

661

435

462

1333

234

21

969

1429

3199

905

3522

3585

1246

4912

3525

12259

142

1390

1342

687

452

480

1388

248

23

1008

1559

3014

890

3402

3330

1395

5532

934

11708

129

1428

1042

641

512

441

1384

268

19

949

1482

3211

902

3508

3584

1256

5051

3487

12402

135

1323

1300

685

464

451

1392

248

21

1022

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Monday 06th October, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	260	252	267	257	249	DOWN	UP	UP
COPPER 1	990	970	1010	923	871	UP	UP	UP
CRUDEOIL 1	5439	5330	5548	5595	5788	DOWN	DOWN	UP
GOLD 1	117367	115020	119714	111361	93749	UP	UP	UP
LEAD 1	184	179	190	182	179	UP	UP	DOWN
NATURALGAS 1	298	289	307	271	302	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	145744	142829	148659	132219	104194	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	295	286	303	280	265	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6466	6337	6595	6558	6467	DOWN	UP	DOWN
DHANIYA 1	8378	8210	8546	8161	7733	UP	UP	UP
GUARGUM5 1	8691	8517	8865	9065	9812	DOWN	DOWN	DOWN
GUARSEED10 1	4782	4686	4878	5050	5214	DOWN	DOWN	DOWN
JEERAUNJHA 1	18940	18561	19319	19234	21103	DOWN	DOWN	DOWN
MENTHAOIL 1	962	943	982	978	929	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Khandwala Securities Limited

Contact:

Khandwala Securities Limited

G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400 021 Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty or any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.