

The Morning Report

Wednesday, October 8th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25108	24977	25250	25012	24170	24950-25200	NEUTRAL
BANK-NIFTY	56239	55500	56600	55085	53255	55900-56500	NEUTRAL

Preferred trade

- NIFTY (CMP 25108): Buy at CMP. Stop at 24681. Targets 25200/25270. Aggressive targets at 25670-26000 zone.
- BANKNIFTY (56239): Buy at CMP. Stop at 54950. Targets 56500/56900. Aggressive targets at 57300-57700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	737	721	781	750	752	Positive	Buy at CMP. Stop at 701. Targets 755/781. Aggressive targets at 819. (Interweek Strategy). Rationale: A technically strong outperformer in yesterday's trade within the Realty space. Extremely oversold conditions prevail. Key interweek support 703. Above 781, major hurdles only at 819 mark. 200-DMA at 752.
CHOLAFIN	1631	1569	1683	1575	1472	Positive	Buy at CMP. Stop at 1551. Targets 1683/1721. Aggressive targets at 1809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1568. Major hurdles only at 1683 mark. 200-DMA at 1471.
MANAPPURAM	291	274	297	289	237	Positive	Buy at CMP. Stop at 263. Targets 297/307. Aggressive targets at 315. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 261. Major hurdles only at 297 mark. 200-DMA at 235.

Option Call: BUY NIFTY 14th October PE Strike Price 25000 at CMP 123. Maximum Loss: ₹ 9225. Profit: Unlimited. Stop: Exit Put Option if NIFTY October FUTURES moves above 25205. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	871	824	1050	847	602	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	410	353	481	400	340	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
JUPITER LIFELINE	1521	1291	1770	1481	1493	Positive	Buy at CMP, targeting 1770/1901 mark and then at 2051 mark. Stop below 1291. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LARSEN CMP 3730	BUY	4050	3601/3450	3963/4151	9-12 months. Breakout play likely amidst positive momentum oscillators.

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