FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Tuesday, October 7th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25078	24977	25150	24995	24166	24977-25150	POSITIVE
BANK-NIFTY	56105	55500	56600	54984	53238	55700-56300	POSITIVE

Preferred trade

- NIFTY (CMP 25078): Buy at CMP. Stop at 24717. Targets 25150/25270. Aggressive targets at 25670-26000 zone.
- BANKNIFTY (56105): Buy at CMP. Stop at 54950. Targets 56500/56900. Aggressive targets at 57300-57700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABCAPITAL	304	295	311	291	222	Positive	Buy at CMP. Stop at 293. Targets 307/311. Aggressive targets at 329. (Interweek Strategy). Rationale: A technically strong outperformer within the F&O defence space. Sequence of Higher High/low intact on all time frames. Key interweek support 295. Above 311, major hurdles only at 329 mark. 200-DMA at 221.
CHOLAFIN	1620	1569	1683	1568	1471	Positive	Buy at CMP. Stop at 1551. Targets 1683/1721. Aggressive targets at 1809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1569. Major hurdles only at 1683 mark. 200-DMA at 1471.
MANAPPURAM	290	274	297	288	237	Positive	Buy at CMP. Stop at 263. Targets 297/307. Aggressive targets at 315. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 261. Major hurdles only at 297 mark. 200-DMA at 235.

Option Call: BUY NIFTY 14th October CE Strike Price 25200 at CMP 88.20. Maximum Loss: ₹ 6615. Profit: Unlimited. Stop: Exit Call Option if NIFTY October FUTURES moves below 25055. Analyst's Remark: Momentum play likely as momentum oscillators in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	860	824	1050	847	602	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	413	353	481	398	339	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
JUPITER LIFELINE	1486	1291	1770	1476	1493	Positive	Buy at CMP, targeting 1770/1901 mark and then at 2051 mark. Stop below 1291. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
LARSEN CMP 3737	BUY	4050	3601/3450	3963/4151	9-12 months. Breakout play likely amidst positive momentum oscillators.