

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range
NIFTY	25114	24851	25670	24904	24124	24866-25422
BANK NIFTY	54809	53500	56500	55663	53069	53800-56300

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	873	723	1050	696	587	Positive	Founded in 1977 in India, HBL Engineering (formerly known as HBL Power Systems) manufactures different types of batteries, including lead acid, NiCad, silver zinc, lithium, and railway & defense electronics and other products. In Q1, HBL Engineering reported a consolidated profit after tax (PAT) of ₹143.26 crore, as compared to ₹80 crore year-on-year (Y-o-Y), up 78.8 per cent. The company's consolidated revenue from operations in the first quarter stood at ₹601.7 crore, as against ₹520.1 crore in the year-ago period. HBL Engineering secured several orders for the implementation of the Kavach safety system from South Central Railway, boosting its order book and future revenue prospects. The company also secured significant contracts for the Kavach automatic train protection system from South Central Raily, contributing to its substantial order book. The company's total accumulated order book reached ₹4,029.05 crore. Buy at CMP. Stop at 723. Targets 903/969. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Higher High/low intact on all time frames.

BUY HBL ENGINEERING CMP 873, Target 1050

CMP	873
Target Price	903/969/1050
52 Week H/L	880.05/404.30
P/E	72.56
EPS (TTM)	12.01
Promoter Holding/DIIs/FIIs	59.11/0.4/4.8
Book Value	57.65
Market Cap (INR)	24,189.42 crores

Theme:

Founded in 1977 in India, **HBL Engineering** (formerly known as HBL Power Systems) manufactures different types of batteries, including lead acid, NiCad, silver zinc, lithium, and railway & defense electronics and other products.

Key Highlights for Q1 FY26 (ending June 2025): Strong Revenue Growth. Revenue from operations increased significantly, primarily supported by a surge in the electronics segment.

Consolidated Net Profit: ₹143.27 crore

Consolidated Revenue: ₹601.77 crore

Year-over-Year (YoY) Profit Growth: 78.87%

Year-over-Year (YoY) Revenue Growth: 15.70%

Major Rail Orders:

HBL Engineering secured several orders for the implementation of the Kavach safety system from South Central Railway, boosting its order book and future revenue prospects. The company also secured significant contracts for the Kavach automatic train protection system from South Central Raily, contributing to its substantial order book.

Order Book Growth: The company's total accumulated order book reached ₹4,029.05 crore.

Leadership Appointments: The company's board reappointed Dr. Aluru Jagadish Prasad as Chairman and Managing Director for another five-year term.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation and aiming to breakout on the near-term charts and that's on backdrop of one way up move since March 2025 low at Rs 405.

Major supports are now placed at 725-750 zone. The 200 DMA is placed at 587 levels. The recent sequence of higher high/low is intact on the daily and weekly charts time frames. A move above 875 is likely to lift the stock to higher levels.

Preferred Strategy: Buy HBL ENGINEERING (CMP 873): Buy at CMP. Stop at 723. Targets 903/969. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Higher High/low intact on all time frames.

Daily Chart of HBL ENGINEERING :

