FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Friday, September 12th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25006	24550	25155	24773	24119	24900-25300	POSITIVE
BANK-NIFTY	54670	54000	55000	54684	53056	54022-54950	POSITIVE

Preferred trade

- NIFTY (CMP 25006): Buy at CMP. Stop at 24621. Targets 25155/25300. Aggressive targets at 25555-25600 zone.
- BANKNIFTY (54670): Buy at CMP. Stop at 53301. Targets 55000/55600. Aggressive targets at 56100-56600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	1913	1881	1959	1896	1772	Positive	Buy at CMP. Stop at 1869. Targets 1959/2003. Aggressive targets at 2051. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 1959. Key interweek support 1841. Above 11959, major hurdles only at 2051 mark. 200-DMA at 1772.
HUDCO	217	203	226	213	219	Positive	Buy at CMP. Stop at 201. Targets 226/233. Aggressive targets at 251. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 203. Major hurdles only at 226 mark. 200-DMA at 219.
SBIN	824	805	843	815	790	Positive	Buy at CMP. Stop at 799. Targets 843/869. Aggressive targets at 912. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after last 4-days bounce, up 2.11%. Key interweek support 789. Major hurdles only at 843 mark. 200-DMA at 790.

Option Call: BUY NIFTY 16th September CE Strike Price 25200 at CMP 34.80. Maximum Loss: ₹ 2610. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 24922. Analyst's Remark: Momentum play likely as momentum oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APTUS	338	283	389	340	318	Positive	Buy at CMP, targeting 363/389 mark and then at 450 mark. Stop above 283. Rationale: Stock prices appear in positive momentum.
JSW STEEL	1099	989	1151	1066	998	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
NETWEB TECHNOLOGIES	3001	2500	3301	2438	2005	Positive	Buy at CMP, targeting 3177/3301 mark and then at 3750 mark. Stop above 2456. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PONDY OXIDES CMP 1258	BUY	1750	1149/957	1351/1750	9-12 months. Breakout play likely amidst positive momentum oscillators.