FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Thursday, September 11th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24973	24550	25075	25753	24114	24900-25100	POSITIVE
BANK-NIFTY	54536	54000	55000	54724	53038	54022-54950	POSITIVE

Preferred trade

- NIFTY (CMP 24973): Buy at CMP. Stop at 24511. Targets 25155/25300. Aggressive targets at 25555-25600 zone.
- BANKNIFTY (54536): Buy at CMP. Stop at 53301. Targets 54900/55300. Aggressive targets at 56100-56600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7929	7805	7981	7753	7025	Positive	Buy at CMP. Stop at 7389. Targets 7981/8101. Aggressive targets at 8331. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. The sequence of higher high/low is intact. Key interweek support 7411. Major hurdles only at 7981 mark. 200-DMA at 7026.
BEL	388	373	401	376	331	Positive	Buy at CMP. Stop at 371. Targets 401/409. Aggressive targets at 423. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher unchartered levels on the daily charts. Key interweek support 373. Major hurdles only at 401 mark. 200-DMA at 331.
HUDCO	216	203	226	212	219	Positive	Buy at CMP. Stop at 201. Targets 226/233. Aggressive targets at 251. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 203. Major hurdles only at 226 mark. 200-DMA at 219.

Option Call: BUY NIFTY 16th September PE Strike Price 24800 at CMP 37.40. Maximum Loss: ₹ 2805. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25189. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APTUS	341	283	389	340	318	Positive	Buy at CMP, targeting 363/389 mark and then at 450 mark. Stop above 283. Rationale: Stock prices appear in positive momentum.
JSW STEEL	1101	989	1151	1064	998	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
NETWEB TECHNOLOGIES	3130	2500	3301	2398	2004	Positive	Buy at CMP, targeting 3177/3301 mark and then at 3750 mark. Stop above 2456. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
WAAREE CMP 3478	BUY	3900	3267/3000	3551/3900	9-12 months. Breakout play likely amidst positive momentum oscillators.