FIRSTCALL RESEARCH

KHANDWALA SECURITIES LIMITED

The Morning Report

Wednesday, September 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24869	24550	24981	24723	24106	24750-24950	POSITIVE
BANK-NIFTY	54216	53500	54650	54746	53018	53770-54490	POSITIVE

Preferred trade

- NIFTY (CMP 24869): Buy at CMP. Stop at 24311. Targets 24913/25155. Aggressive targets at 25555-25600 zone.
- BANKNIFTY (54216): Buy at CMP. Stop at 53301. Targets 54700/55300. Aggressive targets at 56000-56600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCBANK	966	940	981	978	926	Positive	Buy at CMP. Stop at 913. Targets 975/987. Aggressive targets at 1013. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher unchartered levels on the daily charts. Key interweek support 922. Major hurdles only at 1013 mark. 200-DMA at 918.
PIDILITE	3104	3027	3151	3091	2963	Positive	Buy at CMP. Stop at 3003. Targets 3151/3233. Aggressive targets at 3351. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 2957. Major hurdles only at 3151 mark. 200-DMA at 2963.
MANAPPURAM	292	279	301	271	225	Positive	Buy at CMP. Stop at 261. Targets 301/307. Aggressive targets at 327. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. The sequence of higher high/low is intact. Key interweek support 263. Major hurdles only at 327 mark. 200-DMA at 225.

Option Call: BUY NIFTY 16th September CE Strike Price 25100 at CMP 48.45. Maximum Loss: ₹ 3633.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 24599. Analyst's Remark: Rebound play likely amidst momentum play

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APTUS	348	283	389	340	318	Positive	Buy at CMP, targeting 363/389 mark and then at 450 mark. Stop above 283. Rationale: Stock prices appear in positive momentum.
JSW STEEL	1105	989	1151	1061	997	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
NETWEB TECHNOLOGIES	3060	2500	3301	2349	2003	Positive	Buy at CMP, targeting 3177/3301 mark and then at 3750 mark. Stop above 2456. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JSWSTEEL CMP 1105	BUY	1251	1020/975	1101/1251	9-12 months. Breakout play likely amidst positive momentum oscillators.