



The Morning Report

Monday, June 23rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25112	24871	25222	24863	24078	24800-25180	NEUTRAL
BANK-NIFTY	56253	54500	57050	55877	51895	55600-56500	NEUTRAL

Preferred trade

- NIFTY (CMP 25112): Sell between 25100-25151 zone. Stop at 25551. Targets 24900/24473. Aggressive targets at 23933-24000 zone.
- BANKNIFTY (56253): Sell at CMP. Stop at 57301. Targets 55566/55500. Aggressive targets at 54850-54900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	250	233	255	256	233	Negative	Sell between 250-252.50 zone. Stop at 265. Targets 233/223. Aggressive targets at 211. (Interweek Strategy). Rationale: The stock is seen slipping below its 200 DMA at 233. Probable long unwinding on the daily charts with formation of H&S pattern on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 233.
CHOLAFIN	1558	1497	1601	1590	1425	Negative	Sell at CMP. Stop at 1611. Targets 1497/1441. Aggressive targets at 1357. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Probable triple top pattern on the daily charts. Momentum oscillators weakening. The make-or-break support at 1497.
NAUKRI	1505	1437	1551	1470	1523	Positive	Buy at CMP. Stop at 1393. Targets 1551/1569. Aggressive targets at 1607. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. The recent sequence of higher/high low is intact on daily charts. The make-or-break support at 1437. Confirmation of strength only above 1551 mark.

Option Call: BUY NIFTY 26th June CE Strike Price 25200 at CMP 105.95. Maximum Loss: ₹ 7,946.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24854. Analyst’s Remark: Rebound play as seen as momentum oscillators shifting to buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS	998	783	1335	1035	1076	Positive	Buy at CMP. Stop 783. Target 1335/1501. Rationale: Rebound play likely amidst oversold conditions
INDUSTOWER	404	349	465	388	365	Positive	Buy at CMP. Stop 348. Target 439/465/488. Rationale: Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts.
REDINGTON	293	219	355	281	221	Positive	Buy at CMP. Stop 219. Target 321/355/407. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
WAAREE ENERGIES 2989	BUY	4000	2641/2401	3101/4000	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.

Our clients may have positions in the stocks mentioned in this note. Kindly note that our clients may receive additional information in real time not available to the viewers of this note. This does not construe to be an investment advice. Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. Returns mentioned herein are in no way a guarantee or promise of future returns. Stock market investments are subject to market risks.