Well, if Iran considers diplomacy, then this could be the beginning of an end to the entire Middle-East conflicts.

Our call of the day suggests Nifty could bounce above its biggest hurdles at 25222 mark only if diplomacy takes centerstage in the Middle East.



Daily Research Reports

Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated June 24th 2025.

This is a market where sentiments change with a blink of an eye.

FIRSTCALL

RESEARCH

Well, the mood was quite bearish in yesterday's trade and now this Tuesday, and inline with our call of the day, the market situation is aiming to change significantly towards bullish bias.

We suspect, Nifty bulls could gain traction on backdrop of the biggest Positive Catalyst: Oil prices have retreated to \$70 a barrel as initial fears fade of a major supply disruption from the Middle East.

To put it straight, as of recording, the critical Strait of Hormuz, remain unaffected

Long story short: Until Iran retaliates, Nifty and equity bulls could enjoy a false sense of calm and optimism.

And if Iran looks to retaliate, then it could lead to more deadly attacks from the US.

We are actually hopeful that Iran will consider diplomacy.

Well, this could be beginning of an end to the entire middle-East tensions.

Bottom-line: Nifty could bounce above its biggest hurdles at 25222 mark only if diplomacy takes centerstage at Middle East.

Outlook for Tuesday: Buy on dips theme shall prevail.

In yesterday's trade, Nifty ended lower below the 25000 mark amidst deepening Middle East conflict.

But the positive takeaway was that Nifty bulls were seen regrouping at lower levels.

The Big question: Downside cushioned?

Quite likely, as US President Donald Trump has called for immediate boost in US Oil production.

Also, please note, Iran is unlikely to gain much from the closure of Strait of Hormuz than it is likely to benefit from keeping it open.

Amongst stock specific action:

 Equitas Small Finance Bank (+4.73%), Ujjivan Small Finance Bank (+0.17%), ESAF (+3.80%) and other small finance bank shares surged in Monday's trade as RBI eased priority sector lending norms.

The Reserve Bank of India tweaked lending norms by reducing its mandatory priority sector lending requirement, covering areas like agriculture and small enterprises by 15 percentage points.

2) ITD Cementation India was consolidating after the company announcing that it has secured two major contracts cumulatively valued at approximately Rs 960 crore, excluding GST.

INDICES						
Nifty	24972	-0.56%				
Bank Nifty	56059	-0.34%				
Nifty Auto Index	23461	-0.92%				
Nifty FMCG Index	54227	-0.74%				
Nifty Infra Index	9084	-0.51%				
Nifty IT Index	38414	-1.48%				
Nifty Media Index	1748	4.39%				
Nifty Midcap Index	16421	0.39%				
Nifty Metal Index	9199	0.66%				
Nifty Pharma Index	21626	0.06%				
Nifty Reality Index	1013	-0.10%				
Nifty Smallcap Index	18321	0.70% -0.62%				
Sensex	81897					
SGX Nifty	24964	-0.06%				

Outlook for the Day

Buy on dips

Nifty Outlook			
Intraday	Positive(24900-25200)		
Medium Term	Positive (23500-25700)		
Long Term	Positive (22500-26500)		

Key Levels to Watch				
Nifty Support	24821/24701			
Nifty Resistance	25222/26277			

Pivot Level			
Nifty	24500		

Wealth Visionaries



- **FIRSTCALL** RESEARCH **KHANDWALA** SECURITIES LIMITED
- 3) Zee Entertainment Enterprises (+12.46%) after the company released a detailed strategic business update outlining its plans for consolidation, capital infusion, and digital growth. Zee Entertainment reported that it holds a 17% share of the urban TV viewership market (15+ age group). This comes amid broader industry consolidation that has resulted in a two-player market structure, with Peer-1 holding a dominant 34% share.
- 4) Zen Technologies hit an upper limit of 5% after the company's board approved the acquisition of TISA Aerospace (TISA) through a mix of share purchase plus compulsorily convertible debentures (CCDs) from current shareholders of TISA.

Also commanding attention will be the June F&O expiry on Thursday, 26th June 2025.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: MEDIA, METALS, PSE, BANKS

Bearish Sectors: FMCG

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): CAMS, INDUS TOWER, PRESTIGE ESTATES, M&M, BEL, TRENT, INDIGO, VOLTAS.

BEARISH STOCKS (Long Unwinding + Short build-up): HEROMOTO CORP, BAJAJ AUTO.

Our **chart of the day** is bullish on PRESTIGE ESTATES, INDUS TOWER and M&M on any early intraday weakness with an interweek perspective.

The 1 Stock to Buy Now: Buy PRESTIGE ESTATE (CMP 1719): Buy at CMP. Stop at 1639. Targets 1751/1783. Aggressive targets at 1803. (Interweek Strategy). Rationale: The stock is signaling a massive probable Flag Pattern breakout on the upside on the daily charts. Key interweek support 1653. Major hurdles at 1803. 200-DMA placed at 1519.

FII/DII & OPTIONS DATA:

- # India VIX, the fear index was hovering at 14.04 levels.
- # At last check, USD/INR (26th June) had spiked towards 86.79
- # Nifty PCR (26th June) is at 1.03 levels.
- # Bank Nifty PCR (26 June) is at 0.86

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 1874 crores while DII were net buyers to the tune of Rupees 5592 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 25500 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24800 and then at 24700 strike price, while there was meaningful Put writing at 24300 and then at 24500 strike prices.

Stock in ban: BIOCON, RBL BANK.





WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Monday's trade, Nifty started the day on a panic note and the negative takeaway was that the benchmark Nifty ended way below the psychological 25000 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24751/24473/23953 mark.

Nifty's hurdles seen 25222/25600 mark.

Nifty's 200 DMA at 24076 mark.

Nifty's chart of the day suggests that the confirmation of strength only above Nifty's biggest hurdles at 25222 mark.



Daily chart of Bank Nifty:

Bank Nifty: In Monday's trade, Bank Nifty started the session on a negative note, and the negative takeaway was that the benchmark ended way below the doted lines amidst massive long unwinding.

Bank Nifty new all-time-high is at 57049.50 mark.

Bank Nifty was seen mirroring Nifty's sliding action, ending 0.34% lower as against Nifty's 0.56% loss.

Interestingly, Nifty PSU Banks ended 0.08% lower while Nifty Private Bank Index ended 0.17% lower.

Intraday support for Bank Nifty now seen at 55566/54850 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56500 mark and then at 57100 mark. Bank Nifty's 200-DMA is placed at 51918 mark.

Wealth Visionaries



ECONOMIC CUES:

The Federal Reserve stands pat on interest rates.

The Federal Reserve held its rates unchanged and maintained the projection of two interest rate cuts this year.

The FOMC held the Federal Funds Rate at 4.25% to 4.50% for June.

The Summary of Economic Projections maintained expectations that the Fed will reduce its funds rate by 50bps this year.

So, as widely expected, lower interest rates did not come for President Donald Trump, who's been slamming Federal Reserve Chairman Jerome Powell for deep rate cut.

Trump maintains that lower interest rates are crucial to keep the U.S. economy from sliding into recession, or worse, stagflation.

Please note, Trump has threatened to nominate a "shadow president" before Powell's 10-year term expires in May 2026.

GLOBAL STOCK MARKETS:

Overnight, Wall Street was seen rising as oil priced dropped towards \$70 a barrel after Iran's PressTV, a state media organization, said Iran attacked U.S. military operations in Qatar.

Optimism at Wall Street was also on backdrop after Fed Governor Christopher Waller, whose name is in the running to replace Fed Chair Jerome Powell, said rate cuts could come as soon as the central bank's July meeting.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-141, 24972)

Sensex (-511, 81897)

Bank Nifty (-194, 56059)

Nifty starts the week on the back foot after US hits Iran over the weekend.

1) Deepening Middle East conflict brings back the bear to Dalal Street.

2) But the positive takeaway was that Nifty bulls were seen regrouping at lower levels as WTI Oil turned lower towards \$73.25 a barrel.

The Big question: Downside cushioned?

3) Stock markets across globe were seen awaiting Iran's next move after the U.S. bombed Iran's nuclear sites over the weekend.

4) The biggest concern for our stock markets: Iranian parliament recommends Strait of Hormuz closure.

5) Well, amidst this backdrop, WTI Oil prices could spike towards \$100 a barrel, the Indian Rupee could simply plunge and the CPI inflation in India could simply spike.

6) Honestly speaking, Iran is unlikely to gain much from the closure of Strait of Hormuz closure than it is likely to benefit from keeping it open.

7) Our call of the day suggests and is hopeful that Iran will consider diplomacy.

8) Gold prices were seen trading subdued near the \$3,366 per ounce, flirting with its one-week low, and most importantly, amidst hope of easing Middle East tensions.

9) Meanwhile, Fed Governor Christopher Waller, whose name is in the running to replace Fed Chair Jerome Powell, said rate cuts could come as soon as the central bank's July meeting.





Morning Firstcall & KSL

Long Story Short: It appears, choppy waters and rough sea is likely to be the new normal and make bulls seasick —— If Iran does not gets ready for diplomacy.

TODAY'S MARKET RE-CAP:

1) India VIX inches up to 13.97 levels.

2) The market breadth (15:35 was in clearly in favor of bears, indicating the street still apprehensive with Middle-east conflicts.

3) The Nifty Mid-cap (+0.34%) and Nifty Small-cap (+0.69%) indices managed to end above the dotted lines.

4) Among sectoral indices, maximum pain was witnessed in Nifty IT (-1.52%) followed by Nifty Auto (-0.91%) and then Nifty FMCG (-0.77%).

Long Story Short: Amidst volatility, Nifty was seen consolidating.

SECTOR GAINERS:

NIFTY MEDIA (+4.39%) NIFTY CONSUMER DURABLES (+0.82%) NIFTY METAL (+0.66%)

SECTORS LOSERS

NIFTY IT (-1.48%) NIFTY AUTO (-0.92%) NIFTY FMCG (-0.74%)

- # Adv-Dec 15-35
- # INDIA VIX 14.04 (+2.71%)
- # NIFTY PCR (26th June) 0.99
- # USD/INR Futures (June) (86.78)



Looking into the future from present.

Market Summary:

- Nifty June Futures ended Monday's session at a premium of +21 vs discount of -14.
- The 26th June expiry Put-Call Open Interest Ratio was at 0.99 for Nifty.
- The 26th June expiry BankNifty Put-Call Open Interest Ratio was at 0.86 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 26th June Series. Short Buildup was seen at strike prices 24900-26300.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 25000 strike prices for 26th June series. Short Covering was seen at strike prices 25000-25500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 26th June series
- As per Monday's provisional data available on NSE, FIIs sold to the tune of Rs. 1874.38 crores. DIIs on the other hand, bought shares worth Rs. 5591.77 crores.
- Long Buildup: IDFCFIRSTB, BEL, RVNL, MCX
- Short Buildup: INFY, TCS, L&T, ASTRAL, HEROMOTOCORP
- Short Covering: CANBK, ETERNAL, NATIONALUM, COALINDIA
- Long Unwinding: ASIANPAINTS, NAUKRI, TATACHEM, LODHA
- Stocks banned in F&O Segment: BIOCON, RBLBANK
- New in Ban: NIL
- Out of Ban: ABFRL, TITAGARH

Wealth Visionaries

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24971.90 (-0.56%)
Bank Nifty Spot	56059.35 (-0.34%)
VIX	14.04 (+2.71%)
Premium	+21 vs -14
Nifty Future OI	0.92 crores (-15.61%)
Bank Nifty Future OI	14.44 lakhs (-17.51%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8228.07	7366.45
NSE Cash Vol. (Rs. in Cr)	90775.26	159097.27
NSE Derivative Vol. (Rs. in Cr)	28,95,679	27,23,268

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	75,257	13,622
Stock Future Volumes	44,52,666	2,93,665
Index Option Volumes	1,29,70,665	23,70,737
Stock Option Volumes	31,58,204	2,17,655
Total	2,06,56,792	28,95,679

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24900	0.67 (+56%)
25000	1.41 (+29%)
25100	0.69 (+21%)

Puts	
24600	0.67 (+56%)
24700	0.65 (-6%)
24900	1.09 (+31%)

DAILY PIVOT TABLE

FIRSTCALL RESEARCH

X

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24972	24472	25471	24869	24076	UP	UP	UP
Bank Nifty	56059	54938	57181	55908	51918	DOWN	UP	UP
NIFTY PVT BANK NIFTYOILGAS NIfty Energy	27931 11474 35609	27373 11244 34897	28490 11703 36321 27088	27704 11464 35887	25704 11134 36068 24384	UP DOWN DOWN	UP UP DOWN	UP UP UP
Nifty Fin. Services Nifty Auto Nifty FMCG	26557 23461 54227 28414	26025 22992 53142 37646	27088 23930 55311 39182	26530 23483 55392 38012	24384 23311 57107 40392	DOWN UP DOWN UP	UP UP DOWN UP	UP UP UP UP
Nifty IT Nifty Infra Nifty MNC Nifty Media	38414 9084 28088 1748	8902 27526 1713	9265 28650 1783	9032 28317 1714	8672 28208 1767	UP UP DOWN UP	UP UP DOWN UP	UP UP UP UP
Nifty Metal	9199	9015	9383	9271	8973	DOWN	DOWN	UP
Nifty MidCap 50	16421	16092	16749	16305	15522	DOWN	DOWN	UP
Nifty PSE	9948	9749	10147	9938	9741	DOWN	DOWN	UP
Nifty PSU Bank	6840	6703	6976	6955	6514	DOWN	DOWN	UP
Nifty Pharma	21626	21194	22059	21652	21965	DOWN	DOWN	DOWN
Nifty Realty	1013	992	1033	994	958	DOWN	UP	UP
Nifty Smallcap 100	18321	436	454	18274 468	459	DOWN	DOWN	DOWN
ABB	5924	5805	6042	6022	6489	DOWN	UP	UP
ABCAPITAL	265	257	273	238	198	UP	UP	UP
ABFRL	75	72	77	79	94	DOWN	DOWN	DOWN
ACC	1817	1781	1854	1882	2080	DOWN	DOWN	DOWN
ADANIENSOL	837	820	854	868	855	DOWN	DOWN	UP
ADANIENT	2472	2423	2521	2516	2544	DOWN	DOWN	UP
ADANIGREEN	961	941	980	1001	1196	DOWN	DOWN	DOWN
ADANIPORTS	1355	1328	1382	1419	1269	DOWN	DOWN	DOWN
ALKEM	4760	4665	4855	4955	5349	DOWN	DOWN	UP
AMBUJACEM	536	525	546	552	549	DOWN	DOWN	UP
ANGELONE	2935	2876	2994	3026	2635	DOWN	DOWN	DOWN
APLAPOLLO	1792	1756	1828	1842	1560	DOWN	DOWN	UP
APOLLOHOSP	7008	6867	7148	6964	6888	UP	DOWN	UP
ASHOKLEY	237	230	244	237	223	DOWN	UP	UP
ASIANPAINT	2264	2219	2309	2261	2515	UP	UP	DOWN
ASTRAL	1499	1469	1529	1524	1586	DOWN	UP	UP
ATGL	630	617	642	669	677	DOWN	DOWN	DOWN
AUBANK	797	781	812	749	628	UP	UP	UP
AUROPHARMA	1100	1078	1122	1144	1255	DOWN	DOWN	UP
AXISBANK	1214	1190	1238	1205	1126	UP	UP	UP
BAJAJ-AUTO	8287	8121	8452	8607	9133	DOWN	UP	UP
BAJAJFINSV	1998	1958	2038	2004	1835	UP	UP	UP
BAJFINANCE	916	897	934	922	795	DOWN	UP	UP
BALKRISIND	2398	2350	2446	2464	2729	DOWN	DOWN	DOWN
BANDHANBNK	180	175	186	175	167	UP	UP	UP
BANKBARODA	234	227	241	243	236	DOWN	DOWN	DOWN
BANKINDIA	114	111	118	121	109	DOWN	DOWN	UP
BANKNIFTY	56059	54938	57181	55908	51918	DOWN	UP	UP
BDL	1931	1893	1970	1932	1300	DOWN	UP	UP
BEL	421	412	429	394	301	UP	UP	UP
BHARATFORG	1296	1270	1322	1286	1276	DOWN	UP	UP
BHARTIARTL	1936	1898	1975	1866	1691	UP	UP	UP
BHEL	254	246	261	256	233	DOWN	UP	UP
BIOCON	352	342	363	342	348	UP	UP	UP
BLUESTARCO	1612	1579	1644	1592	1897	UP	UP	DOWN
BOSCHLTD	31575	30944	32207	31794	31963	DOWN	UP	UP
BPCL	313	304	323	317	299	DOWN	UP	UP
BRITANNIA	5570	5458	5681	5571	5296	UP	UP	UP
BSE	2775	2720	2831	2709	1790	UP	DOWN	UP
BSOFT	420	412	428	416	507	UP	UP	UP
CAMS	4204	4119	4288	4121	4190	UP	UP	UP
CANBK	108	105	111	113	100	DOWN	DOWN	UP
CDSL	1723	1689	1758	1660	1464	DOWN	UP	UP
CESC	163	159	168	166	168	DOWN	UP	UP
CGPOWER	683	670	697	687	682	UP	UP	UP
CHAMBLFERT	563	552	575	560	545	DOWN	DOWN	DOWN
CHOLAFIN	1584	1552	1615	1588	1425	DOWN	UP	UP
CIPLA COALINDIA COFORGE COLPAL	1499 393 1831 2410	1469 381 1794 2362	1529 404 1868 2458	1493 396 1770 2442	1509 412 1604 2822	DOWN DOWN DOWN	DOWN DOWN UP DOWN	DOWN UP UP DOWN
COLPAL	2410	2362	2458	2442	2822	DOWN	DOWN	DOWN
CONCOR	735	721	750	773	774	DOWN	DOWN	UP
CROMPTON	347	337	358	350	375	DOWN	UP	DOWN
CUMMINSIND	3261	3196	3326	3263	3219	DOWN	UP	UP
CUMMINSIND	3261	3196	3326	3263	3219	DOWN	UP	UP
CYIENT	1309	1283	1335	1332	1592	DOWN	UP	UP
DABUR	468	458	477	479	523	DOWN	DOWN	DOWN
DALBHARAT	2072	2030	2113	2077	1863	DOWN	UP	UP
DALBHARAT DELHIVERY DIVISLAB DIXON	361 6636 14571	2030 350 6503 14280	371 6769 14862	363 6623 14625	1863 337 5909 15135	DOWN DOWN DOWN UP	UP UP UP DOWN	UP UP UP DOWN
DLF	852	835	869	831	772	DOWN	UP	UP
DMART	4336	4249	4423	4119	4044	UP	UP	UP
DRREDDY	1318	1292	1344	1299	1251	DOWN	UP	UP
EICHERMOT	5553	5441	5664	5382	5079	UP	UP	UP
ETERNAL	255	247	262	246	248	UP	UP	UP
EXIDEIND	378	367	390	388	411	DOWN	DOWN	UP
FEDERALBNK FINNIFTY FORTIS	207 26557 755 185	201 26025 740 179	213 27088 770	206 26530 744	195 24384 654 192	DOWN DOWN UP DOWN	UP UP UP DOWN	UP UP UP
GAIL	185	179	190	191	192	DOWN	DOWN	UP
GLENMARK	1685	1651	1718	1564	1534	UP	UP	UP
GMRAIRPORT	81	79	84	84	82	DOWN	DOWN	UP
GODREJCP	1171	1148	1194	1220	1211	DOWN	DOWN	UP
GODREJCP	11/1	1148	1194	1220	1211	DOWN	DOWN	UP
GODREJPROP	2401	2353	2449	2359	2493	UP	UP	UP
GRANULES	497	487	507	519	542	DOWN	DOWN	UP
GRASIM	2724	2669	2778	2633	2594	UP	UP	UP
HAL	5028	4928	5129	5010	4272	DOWN	UP	UP
HAVELLS	1563	1532	1594	1539	1651	DOWN	UP	UP
HCLTECH	1703	1669	1737	1676	1734	UP	UP	UP
HDFCAMC	4939	4840	5037	4931	4284	DOWN	UP	UP
HDFCBANK	1948	1909	1987	1942	1778	UP	UP	UP
HDFCLIFE	774	759	790	768	685	UP	UP	UP
HEROMOTOCO	4253	4168	4338	4320	4451	DOWN	UP	UP
HFCL	82	79	85	87	107	DOWN	DOWN	UP
HINDALCO	661	648	675	647	651	UP	UP	UP
HINDCOPPER	252	244	259	253	257	DOWN	UP	UP
HINDPETRO	393	381	405	403	382	DOWN	DOWN	UP
HINDUNILVR	2275	2230	2321	2350	2448	DOWN	DOWN	UP
HINDZINC	441	432	449	478	468	DOWN	DOWN	DOWN
HUDCO	232	225	239	237	221	DOWN	DOWN	UP
ICICIBANK	1420	1392	1449	1436	1310	DOWN	UP	UP
ICICIGI	1973	1933	2012	1914	1897	DOWN	UP	UP
ICICIPRULI	628	616	641	642	652	DOWN	DOWN	UP
IDEA	7	6	7	7	8	DOWN	DOWN	DOWN
IDFCFIRSTB	71	69	73	69	65	UP	UP	UP
IEX	183	177	188	195	184	DOWN	DOWN	DOWN
IGL	206	200	212	208	211	UP	UP	UP
IIFL	480	470	490	456	404	UP	UP	UP
INDHOTEL	760	745	775	765	764	UP	DOWN	DOWN
INDIANB	617	605	630	623	550	DOWN	UP	UP
INDIGO	5467	5358	5576	5408	4726	UP	DOWN	UP
INDUSINDBK	840	823	857	823	995	UP	UP	UP
INDUSTOWER	402	394	410	389	365	UP	UP	UP
INFY	1584	1552	1616	1589	1764	DOWN	UP	UP
INOXWIND	170	165	175	181	187	DOWN	DOWN	UP
IOC	140	136	144	142	141	DOWN	UP	UP
IRB	50	48	51	51	52	DOWN	DOWN	UP
IRCTC	758	743	773	773	794	DOWN	UP	UP
IREDA	165	161	170	173	191	DOWN	DOWN	DOWN
IRFC	137	133	141	141	141	DOWN	DOWN	UP
ITC	414	406	422	421	434	DOWN	DOWN	UP
JINDALSTEL JIOFIN JSL	911 293 687	892 284 673	929 302 701	938 292 680	920 286 666	DOWN DOWN DOWN	DOWN DOWN UP UP	UP UP UP
JSWENERGY	501	491	511	507	587	DOWN	DOWN	DOWN
JSWSTEEL	997	977	1017	997	977	UP	DOWN	DOWN
JUBLFOOD	693	680	707	679	668	DOWN	UP	UP
KALYANKJIL	516	505	526	542	599	DOWN	DOWN	UP
KAYNES	5783	5667	5898	5746	5535	UP	DOWN	UP
KEI	3759	3684	3834	3651	3790	UP	UP	UP
KOTAKBANK	2184	2140	2228	2107	1927	UP	UP	UP
KPITTECH	1390	1362	1418	1358	1414	UP	UP	UP
LAURUSLABS	666	653	680	642	562	DOWN	UP	UP
LICHSGFIN	591	579	603	603	599	DOWN	DOWN	UP
LICI	940	921	959	941	881	DOWN	UP	UP
LODHA	1473	1444	1503	1459	1266	DOWN	UP	UP
LT	3584	3512	3655	3641	3513	UP	UP	UP
LTF	193	187	199	184	156	UP	UP	UP
LTIM	5328	5221	5434	5265	5538	UP	UP	UP
LUPIN	1927	1889	1966	1974	2093	DOWN	DOWN	DOWN
M&M	3135	3072	3198	3054	2928	UP	UP	UP
M&MFIN	261	253	269	267	279	DOWN	DOWN	UP
MANAPPURAM	270	262	278	253	202	UP	UP	UP
MANKIND	2301	2255	2347	2381	2524	DOWN	DOWN	UP
MARICO	694	680	708	701	663	DOWN	UP	UP
MARUTI	12699	12445	12953	12458	11984	UP	UP	UP
MAXHEALTH	1190	1166	1214	1177	1066	DOWN	UP	UP
MAZDOCK	3343	3276	3409	3390	2467	UP	DOWN	UP
MCX	8292	8126	8458	7327	6038	UP	UP	UP
MFSL	1600	1568	1632	1531	1197	UP	UP	UP
MGL	1399	1371	1427	1366	1412	UP	UP	UP
MIDCPNIFTY	13033	12772	13294	12923	12340	DOWN	DOWN	UP
MOTHERSON	148	144	152	153	157	DOWN	DOWN	UP
MOTHERSON MPHASIS MUTHOOTFIN NATIONALUM	2673 2602 188	2620 2550 183	2727 2654 194	2604 2407 185	2741 2130 198	UP UP DOWN	UP UP UP	UP UP UP
NAUKRI	1482	1453	1512	1470	1523	DOWN	UP	UP
NBCC	120	116	124	121	99	DOWN	DOWN	UP
NCC	222	216	229	232	254	DOWN	DOWN	UP
NESTLEIND	2359	2312	2406	2397	2326	DOWN	DOWN	UP
NHPC	85	82	88	87	84	DOWN	DOWN	DOWN
NIFTY	24972	24472	25471	24869	24076	UP	UP	UP
NIFTYNXT50 NMDC NTPC NYKAA	66781 68 333 204	65445 66 323 197	68116 70 343 210	67276 71 335 198	67274 69 358 182	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN UP DOWN
NYKAA	204	197	210	198	182	UP	UP	UP
OBEROIRLTY	1936	1897	1975	1845	1837	UP	UP	UP
OFSS	9160	8977	9343	9010	10003	DOWN	UP	UP
OIL	472	463	482	447	458	UP	UP	UP
OIL	472	463	482	447	458	UP	UP	UP
ONGC	251	244	259	246	255	UP	UP	UP
PAGEIND	45430	44521	46339	46045	44600	DOWN	UP	UP
PATANJALI	1615	1583	1647	1687	1798	DOWN	DOWN	DOWN
PAYTM	883	866	901	904	815	DOWN	DOWN	UP
PEL	1121	1099	1144	1131	1052	DOWN	DOWN	UP
PERSISTENT	6080	5958	6202	5797	5661	UP	UP	UP
PETRONET PFC PHOENIXLTD	296 411 1621	287 403 1589	305 419 1654 2011	305 411 1600	319 438 1625	DOWN DOWN DOWN	DOWN DOWN DOWN	UP UP DOWN
PIDILITIND PIIND PNB PNBHOUSING	2952 4152 104	2893 4069 101 1039	3011 4235 107	3033 3952 107	3005 3883 101 940	DOWN UP DOWN DOWN	UP UP DOWN DOWN	UP UP UP UP
POLICYBZR POLYCAB POONAWALLA	1060 1901 6290 438	1039 1863 6164 429	1081 1939 6415 446	1068 1850 6025 414	1738 6246 356	UP UP UP UP	UP UP UP	UP UP UP
POWERGRID	290	282	299	292	306	UP	DOWN	UP
PPLPHARMA	194	188	200	202	227	DOWN	DOWN	DOWN
PRESTIGE	1719	1685	1754	1614	1519	UP	UP	UP
RBLBANK	234	227	241	218	182	UP	UP	UP
RECLTD	397	385	409	404	470	DOWN	DOWN	DOWN
RELIANCE	1457	1428	1486	1433	1323	UP	UP	UP
RVNL	391	380	403	412	420	DOWN	DOWN	UP
SAIL	127	123	130	130	118	DOWN	DOWN	UP
SBICARD	956	937	975	958	803	DOWN	DOWN	UP
SBILIFE SBIN SHREECEM	1819 790 28565 662	1782 774 27994 648	1855 806 29136 675	1794 802 29669 664	1606 788 27455 627	UP DOWN DOWN DOWN	UP UP DOWN UP	UP UP UP UP
SHRIRAMFIN SIEMENS SJVN SOLARINDS	3092 98 17056	3030 95 16715	3153 102 17397	3294 100 16644	3504 105 11328	DOWN DOWN DOWN UP	DOWN DOWN UP	UP UP UP UP
SOLARINDS SONACOMS SRF SUNPHARMA	17056 477 3033 1663	16715 468 2972 1629	17397 487 3093 1696	16644 516 3019 1675	11328 579 2641 1772	DOWN DOWN DOWN	UP DOWN UP DOWN	UP DOWN UP DOWN
SUPREMEIND	4482	4392	4572	4346	4273	UP	UP	UP
SYNGENE	636	623	649	649	779	DOWN	DOWN	DOWN
TATACHEM	906	887	924	919	968	DOWN	DOWN	UP
TATACOMM	1644	1611	1677	1693	1706	DOWN	DOWN	UP
TATACONSUM	1109	1087	1132	1106	1043	UP	DOWN	UP
TATAELXSI	6313	6187	6439	6448	6483	DOWN	DOWN	UP
TATAMOTORS TATAPOWER TATASTEEL TATATECH	671 393 152 700	658 381 148 686	685 405 157 713	706 398 157 756	765 399 146 845	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN UP UP DOWN
TATATECH	700	686	713	756	845	DOWN	DOWN	DOWN
TCS	3394	3326	3461	3449	3908	DOWN	UP	UP
TECHM	1682	1648	1715	1621	1611	UP	UP	UP
TIINDIA	2869	2811	2926	3003	3360	DOWN	DOWN	UP
TIINDIA	2869	2811	2926	3003	3360	DOWN	DOWN	UP
TITAGARH	876	858	893	907	1004	DOWN	DOWN	UP
TITAN	3506	3436	3576	3516	3384	UP	DOWN	UP
TORNTPHARM	3166	3102	3229	3187	3260	DOWN	UP	UP
TORNTPOWER	1417	1388	1445	1407	1550	DOWN	DOWN	DOWN
TRENT	6120	5998	6242	5697	6195	UP	UP	UP
TVSMOTOR	2779	2723	2834	2770	2562	UP	UP	UP
ULTRACEMCO	11449	11220	11678	11323	11348	UP	DOWN	UP
UNIONBANK	143	139	147	148	122	DOWN	DOWN	UP
UNITDSPR	1420	1392	1448	1523	1489	DOWN	DOWN	DOWN
UNOMINDA UPL VBL VEDI	1056 639 462 450	1035 626 453 441	1077 652 471 459	1050 637 473 450	989 593 559 450	DOWN DOWN DOWN	UP DOWN DOWN	UP UP DOWN UP
VEDL	450	441	459	450	450	DOWN	UP	UP
VOLTAS	1294	1268	1320	1274	1533	DOWN	UP	UP
WIPRO	263	255	271	255	276	UP	UP	UP
YESBANK	20	19	21	21	20	DOWN	DOWN	DOWN
ZYDUSLIFE - -	952 - -	933 - -	971 - -	950 - -	961 - -	DOWN - -	UP - -	UP
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

- PP :Pivot Point:This is trigger point for weekly buy/sell based on the price range of the previous week.R1 :Resistance one:1st Resistance over PP.R2: Resistance two:2nd Resistance over R1.S1 :Support one:1st support after PP.S2: Support Two:2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries



DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	247	239	254	240	245	UP	UP	UP
COPPER 1	880	863	898	872	842	UP	UP	UP
CRUDEOIL 1	6020	5900	6140	5692	5880	UP	DOWN	UP
GOLD 1	99355	97368	101342	97334	83961	UP	UP	UP
LEAD 1	179	173	184	178	179	DOWN	UP	DOWN
NATURALGAS 1	330	320	340	312	290	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	106796	104660	108932	103261	94013	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	253	246	261	254	270	UP	DOWN	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6728	6593	6863	6483	6422	UP	UP	UP
DHANIYA 1	7078	6936	7220	7031	7545	DOWN	UP	DOWN
GUARGUM5 1	9479	9289	9669	9517	10211	DOWN	UP	DOWN
GUARSEED10 1	5094	4992	5196	5130	5271	UP	DOWN	DOWN
JEERAUNJHA 1	19085	18703	19467	20101	23308	DOWN	DOWN	DOWN
MENTHAOIL 1	924	906	943	906	923	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Wealth Visionaries





Contact:

Khandwala Securities Limited

G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400 021 Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. Firstcall Research or KSL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.

Wealth Visionaries