

The Morning Report

Tuesday, May 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24945	24729	25300	24421	24054	24800-25200	NEUTRAL
BANK-NIFTY	55421	54500	56000	54977	51296	55009-55927	NEUTRAL

Preferred trade

- NIFTY (CMP 24945): Buy between 24800-24850 zone. Stop at 24621. Targets 25150/25300. Aggressive targets at 26277-26500 zone.
- BANKNIFTY (55421): Buy at CMP. Stop at 53401. Targets 56100/56500. Aggressive targets at 56900-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1634	1583	1683	1561	1400	Positive	Buy at CMP. Stop at 1571. Targets 1645/1683. Aggressive targets at 1751. (Interweek Strategy). Rationale: Aiming to move above its all-time-high at 1683. The sequence of higher high/low is intact on all time frames. Key interweek support 1529. Confirmation of strength only above 1683.
HUDCO	235	222	243	224	228	Positive	Buy at CMP. Stop at 219. Targets at 243/254. Aggressive targets at 265. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts. Momentum oscillators quite bullish, confirmation now above 243. Key interweek support at 222.
INDIANB	612	595	633	575	543	Positive	Buy at CMP. Stop at 567. Targets 619/633. Aggressive targets at 659. (Interweek Strategy). Rationale: Massive breakout play on the daily charts. Key intraday support 569. Confirmation of strength only above 633. Momentum oscillators turning bullish on monthly charts with probable Flag pattern breakout.

Option Call: BUY NIFTY 22nd May CE Strike Price 25200 at CMP 58.15. Maximum Loss: ₹ 4361.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24825. Analyst's Remark: Breakout play likely as momentum oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JUPITER WAGONS	411	353	489	372	451	Positive	Buy at CMP. Stop 353. Target 452/489/588. Rationale: Technically, brace yourselves for a major. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone
APTUS VALUE	330	251	403	325	319	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
NETWEB TECH	1840	1622	2000	1589	2219	Positive	Buy at CMP. Stop 1599. Target 2000/2375/2500. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
AFFLE 1693	BUY	1851	1520/1441	1851/2000	2-3 months. Rebound play likely amidst extremely oversold conditions

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