

The Morning Report

Thursday, May 29th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24752	24385	25116	24633	24060	24550-24900	NEUTRAL
BANK-NIFTY	55417	54700	56000	55012	51443	54920-55740	NEUTRAL

Preferred trade

- NIFTY (CMP 24752): Buy at CMP. Stop at 24319. Targets 24900/25117. Aggressive targets at 26000-26500 zone.
- BANKNIFTY (55417): Buy at CMP. Stop at 54159. Targets 55701/56100. Aggressive targets at 56900-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF INDIA	120	111	131	115	108	Positive	Buy at CMP. Stop at 109. Targets 125/131. Aggressive targets at 143. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 111. Confirmation of strength only above 131 mark.
CHOLAFIN	1647	1601	1681	1584	1408	Positive	Buy between 1610-1630 zone. Stop at 1577. Targets at 1681/1723. Aggressive targets at 1777. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1681 mark. Key intraday support at 1621.
HUDCO	237	227	247	225	226	Positive	Buy at CMP. Stop at 226. Targets 247/261. Aggressive targets at 279. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable lower consolidation rebound play on cards. Key intraday support 228. Confirmation of strength only above 247.

Option Call: BUY NIFTY 05th June PE Strike Price 24600 at CMP 185.80. Maximum Loss: ₹ 13935. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 24751. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1180	918	1322	1163	1882	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Oversold conditions likely to propel stock prices higher.
APTUS VALUE	340	251	403	327	319	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
LARSEN	3646	3151	3795	3502	3511	Positive	Buy at CMP. Stop 3151. Target 3795/4000/4175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
GLAXOSMITHKLINE 3348	BUY	4001	3101/2788	4001/4251	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.

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