

The Morning Report

Monday, May 05th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24347	24150	24860	23570	24051	24200-24550	POSITIVE
BANK-NIFTY	55115	54555	55551	53117	51140	54777-55522	POSITIVE

Preferred trade

- NIFTY (CMP 24347): Buy at CMP. Stop at 23667. Targets 24589/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55115): Buy between 54700-54900 zone. Stop at 54019. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1267	1171	1295	1200	1288	Positive	Buy at CMP. Stop at 1163. Targets 1295/1333. Aggressive targets at 1389. (Interweek Strategy). Rationale: An outperformer, and also aiming to trade above its key 200-DMA at 1288 mark. Signalling a massive rebound on the upside on the daily charts. Momentum oscillators are clearly in bullish mode. Key intraday support 1171.
APOLLO TYRES	478	454	485	441	482	Positive	Buy at CMP. Stop at 451. Targets 485/503. Aggressive targets at 531. (Interweek Strategy). Rationale: Apollo Tyres is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 439 support is held.
SUN PHARMA	1829	1801	1845	1745	1773	Positive	Buy at CMP. Stop at 1791. Targets at 18545/1903. Aggressive targets at 1987. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1845 mark. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 1801. The stock has been an outperformer.

Option Call: BUY NIFTY 08th May CE Strike Price 24500 at CMP 79.25. Maximum Loss: ₹ 5943.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24200. Analyst’s Remark: Breakout play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1162	918	1322	2020	1896	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
LARSEN	3330	2822	3629	3281	3522	Positive	Buy at CMP. Stop 2811. Target 3523/3629/4000. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 2822.
PARADEEP PHOSPHATES	145	95	175	130	101	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB CMP 1422	BUY	1091	1300/1129	1671/2000	3-4 months. Rebound play likely amidst extremely oversold conditions

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