

# The Morning Report

Friday, May 23rd 2025

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 24610         | 24381   | 25050      | 24514  | 24052   | 24550-24900 | NEUTRAL |
| BANK-NIFTY | 54941         | 54400   | 55500      | 54961  | 51348   | 54500-55400 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 24610): Buy at CMP. Stop at 24301. Targets 24900/25100. Aggressive targets at 26000-26500 zone.
- BANKNIFTY (54941): Buy at CMP. Stop at 53698. Targets 55501/56100. Aggressive targets at 56700-57000 zone.

## All about stocks

| INSTRUMENT   | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|--------------|------|---------|--------|--------|---------|----------|--|
| ABB          | 5924 | 5722    | 6005   | 5607   | 6683    | Positive | Buy at CMP. Stop at 5713. Targets 6005/6189. Aggressive targets at 6451. (Interweek Strategy). Rationale: Oversold conditions still prevail. Probable lower consolidation rebound play on the daily charts. Key intraday support 5722. Confirmation of strength only above 6451.                 |
| APOLLO TYRES | 492  | 477     | 507    | 478    | 478     | Positive | Buy at CMP. Stop at 475. Targets at 501/507. Aggressive targets at 523. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts. Momentum oscillators quite bullish, confirmation now above 507. Key interweek support at 477.                           |
| NTPC         | 341  | 330     | 353    | 348    | 366     | Positive | Buy at CMP. Stop at 320.50. Targets 353/365. Aggressive targets at 373. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable higher consolidation momentum play on cards. Key intraday support 333. Confirmation of strength only above 353. |

Option Call: BUY NIFTY 29<sup>th</sup> May PE Strike Price 24500 at CMP 129. Maximum Loss: ₹ 9675. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 25785. Analyst’s Remark: Profit-booking in Nifty likely to continue.

## All about stocks (Medium Term Trades)

| Stocks         | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|----------------|------|---------|--------|--------|---------|----------|---|
| JUPITER WAGONS | 400  | 353     | 489    | 373    | 448     | Positive | Buy at CMP. Stop 353. Target 452/489/588. Rationale: Technically, brace yourselves for a major. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone |
| APTUS VALUE    | 337  | 251     | 403    | 325    | 319     | Positive | Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.  |
| AFFLE          | 1697 | 1551    | 1851   | 1616   | 1587    | Positive | Buy at CMP. Stop 1522. Target 1851/2000/2175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.   |

## TECHNICAL STRATEGY

| STOCKS      | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD   |
|-------------|--------|--------|-----------|------------|--|
| NETWEB 1811 | BUY    | 1851   | 1520/1441 | 1851/2000  | 2-3 months. Rebound play likely amidst extremely oversold conditions |

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