



# FIRSTCALL & KSL

## Weekly Alerts You Can Use!

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range
NIFTY	25020	24501	25551	23471	24054	24722-24599
BANK NIFTY	55355	53901	56351	51994	51275	54566-56275

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
JUPITER WAGONS (JWL)	422	353	489	350	452	Positive	<b>Jupiter Wagons Limited (JWL)</b> is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, and CMS Crossings. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the JWL boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors. Technically, brace yourselves for a major rebound play from a probable 'lower consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone. <b>Simply buy at CMP, and on dips between 369-385 zone, targeting 452/489 mark and then at 588 mark. Stop below 353. Holding Period: 9-12 Months.</b>

#### BUY JUPIER WAGONS LTD CMP 422, Target 489

CMP	422
Target Price	489
52 Week H/L	748.05/270.20
P/E	47.17
EPS (TTM)	8.95
Promoter Holding/DIIs/FIIs	68.11/5.6/3.9
Book Value	62.58
Market Cap (INR)	17,922.31 crores

#### Theme:

Incorporated in the year 1979, **Jupiter Wagons Limited (JWL)** is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, and CMS Crossings. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, and Jabalpur with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain).

Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the JWL boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors.

#### Performance Highlights for Fy24

- # Total Income for FY24 stood at ₹ 3,66,224 lakh, up 77% (YoY)
- # EBITDA for FY24 at ₹ 49,103 lakh, up 93% (YoY)
- # Continue to deliver industry-leading margin as EBITDA Margin improved to 13.5% in FY24 from 12.3% in FY23
- # PAT for FY24 stood at ₹ 33,279 lakh, higher by 165% (YoY), and PAT Margin improved to 9.1%.
- # EPS for FY24 is ₹ 8.27 per share of a face value of ₹ 10 each.

#### Key Developments in Q4FY24

- # Order book as of 31st March 2024 stands at ₹ 7,10,166 lakh.
- # Secured a contract in March 2024 from the Ministry of Railways for the manufacturing and supply of 2,237 BOSM Wagons aggregating to ~₹ 95,700 lakh.
- # Secured a contract with the Ministry of Defense for the manufacturing and supply of 697 Boggie Open Military (BOM) Wagons. This significant agreement holds a value of ~₹ 47,300 lakh.
- # Secured a substantial order from a prominent automobile manufacturer for the manufacturing and supply of four rakes of Double Decker Automobile Carrier Wagons, with the order totaling ~₹ 10,000 lakh.
- # The acquisition of Bonatrans India Private Limited (BIPL) by Jupiter Wagons Limited (JWL) for ₹ 27,100 lakh represents a major milestone for JWL, reiterating its position as the pre-eminent rolling stock manufacturing company in India and the only one with its own wheel plant. BIPL, situated in Chhatrapati Sambhajanagar (Aurangabad), Maharashtra, is well-known for its production of rolling stock wheelsets, with an impressive annual capacity of 20,000 Wheels and 10,000 Axles.
- # Technically, brace yourselves for a major rebound play from a probable 'lower consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone.
- Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 452 zone. The level of Rs 450-455 zone will act as a strong resistance.

**Simply buy at CMP, and on dips between 369-385 zone, targeting 452/489 mark and then at 588 mark. Stop below 353. Holding Period: 9-12 Months.**

#### Daily Chart of JUPITER WAGONS :



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

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