

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range
NIFTY	24347	24051	24858	23118	24051	24122-24622
BANK NIFTY	5511	53651	56500	50856	51140	53200-55991

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
LARSEN & TOUBRO	3330	2822	3629	3278	3522	Positive	<p>Founded in 1946, Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. Larsen is engaged in core, high impact sectors of the economy and the said integrated capabilities span the entire spectrum of 'design to delivery' . In its financial results for the October-December 2024 period, Larsen reported its highest-ever quarter order inflow, which crossed the Rs 1 lakh crore mark for the first time. This marked a substantial YoY growth of 53%. This takes Larsen and Toubro's robust order book to Rs 564,223 crore. The positive takeaway was that during the quarter, Larsen's orders were received across multiple geographies and diverse sectors like Thermal Power, Renewable, Power Transmission, Precision Engineering, Minerals & Metals, Water, Commercial Buildings and Hydrocarbon Onshore. The company's international orders stood at Rs 62,059 crore. Establish long positions at CMP, and on dips between 3050-3100 zone, targeting 3523/3629 and then aggressive targets at psychological 4000 mark. Stop below 82. Holding Period: 9-12 Months.</p>

CMP	3330
Target Price	3629
52 Week H/L	3963/2967.65
P/E	45.76
EPS (TTM)	73.01
Promoter Holding/DIIs/FIIs	0/62.8/19.8
Book Value	521.12
Market Cap (INR)	4,59,451.7 crores

Founded in 1946, Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. Larsen is engaged in core, high impact sectors of the economy and the said integrated capabilities span the entire spectrum of 'design to delivery' and now operates in over 50 countries worldwide. The Company's manufacturing footprint extends across eight countries in addition to India. L&T has several international offices and a supply chain that extends around the globe.

Larsen's Q3 results FY 2025: Larsen's commitment to timely execution, operational excellence and a customer centric approach is reflected in its healthy financial performance.

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Technical Outlook: The stock at the moment is witnessing massive lower consolidation after trending down from a double top pattern at 3900-3960 zone. Technically, major supports are placed at 3000-3050 zone. The stock faces major hurdles at 3523 area which is also its 200-DMA. Above 3523, momentum buying is quite likely as the stock should jump towards its all-time-high at 3963.50 mark.

Daily Chart of L&T :

