

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated May 27th 2025.

Optimism continues to be in the air boosted by President Donald Trump's announcement of a delay in imposing a 50% tariff on the European Union, extending the deadline to July 9.

Amidst this backdrop, this Tuesday morning US stock futures are jumping higher with joy.

That brings us to our call of the day which suggests smooth sailing is quite likely as the street still suspects Trump is using the threats to boost negotiations.

Sentiments are also buoyed on backdrop of 2-positive catalysts:

- 1) An "above-normal" monsoon forecast for 2025, with rainfall likely to be 105% of the long-period average.
- A record-high dividend payout by the RBI for FY25. The Reserve Bank of India's record-breaking dividend of Rs 2.7 lakh crore for FY25 is set to significantly ease the government's fiscal position and bolster economic growth.

Technically speaking, the intraday bias is positive as Nifty's close above Nifty 25000 will be welcomed by bullish traders as it signals the benchmarks course to move back towards its all-time-high at 26277.35 mark.

Long story short: Happy Days Are Here Again!

INDICES								
Nifty 25001 0.60%								
Bank Nifty	55572	0.31%						
Nifty Auto Index	23763	1.05%						
Nifty FMCG Index	57050	0.97%						
Nifty Infra Index	9045	0.42%						
Nifty IT Index	37786	1.02% 0.50% 0.56%						
Nifty Media Index	1692							
Nifty Midcap Index	15970							
Nifty Metal Index	9336 21502	0.94% 0.32% 0.76%						
Nifty Pharma Index								
Nifty Reality Index	944							
Nifty Smallcap Index	17708	0.37%						
Sensex	82176	0.56%						
SGX Nifty	25019	-0.12%						

Outlook for the Day				
	Volatile session is likely			

Outlook for Tuesday: Buy on dips theme shall prevail.

The positive takeaway from yesterday's trade was that Nifty recaptured psychological 25000 as it extended strong gains for 2nd straight day.

All sectoral indices ended in green with Nifty IT index (+1.05%), Nifty Auto (+0.99%) and Nifty FMCG (+0.96%) leading from the front.

For the day, commanding attention will be Q4 results from:

Tuesday, 27th May: BOSCH, JK LAKSHMI, NAUKRI, NMDC, RCF, RCOM,

Amongst stock specific action;

- Sensex rejig. Trent and Bharat Electronics will be included in the BSE Sensex, replacing Nestle India and IndusInd Bank from June 23, 2025 onwards.
- 2) Eternal (ZOMATO) shares tumbled 4.53% as FTSE, MSCI trim weightage, may see \$840 million of passive outflows. Zomato may see passive outflows nearing \$840 million as index majors FTSE Russell and MSCI prepare to trim Eternal's weightage in their portfolios.

Nifty Outlook			
Intraday	Neutral (24700-25000)		
Medium Term	Positive (23500-26000)		
Long Term	Positive (22500-27500)		

Key Levels to Watch				
Nifty Support 24869/24461				
Nifty Resistance 25250/26300				

Pivot Level			
Nifty	25300		



- 3) Balkrishna Industries plunged 6.3% on weak Q4. The Q4FY25 net profit stood at Rs 362 crore, weighed down by higher input, employee, and finance costs, even as revenue grew 5 percent year-on-year to Rs 2,838 crore. For the full year, however, the company delivered over 13 percent growth in net profit at Rs 1,628 crore, with revenue climbing to Rs 10,615 crore.
- 4) Aurobindo Pharma posted a 0.5% year-on-year (Y-o-Y) decline in net profit during the fourth quarter of FY25, reaching Rs 903.4 crore, even as consolidated revenue from operations grew by 10.5 per cent to Rs 8,382.1 crore. This decline in profit after tax (PAT) can be attributed to an increase in total expenses compared to the previous year.
- 5) GE Vernova T&D was locked in 10% upper circuit after the company's profit after tax (PAT) nearly tripled to Rs 186.5 crore in the March quarter of FY25, from Rs 66.3 crore in the March quarter of FY24. GE Vernova T&D India's revenue stood at Rs 1,150 crore, up 26 per cent year-on-year (Y-o-Y), from R 910 crore in the same quarter last year.
- 6) Gillette India jumped +7.25% on strong operational performance.

STOCKS TO WATCH:

- **# SECTORS:**
- # Bullish Sectors: REALITY, ENERGY, METAL, PSE, BANK
- # Bearish Sectors: NIL
- # BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): ABB, HUDCO, CHOLAMANDALAM FINANCE, GODREJ PROPERTIES, CAMS, ITC, SBI LIFE, APOLLO HOSPITALS, GLAXO, LARSEN, DIVIS LABS.
- # BEARISH STOCKS (Long Unwinding + Short build-up): SUN PHARMA, GRASIM, NTPC

Our **chart of the day** is bullish on APOLLO HOSPITALS, ABB and CHOLAMANDALAM FINANCE on any early intraday strength with an interweek perspective.

The 1 Stock to Buy Right Now: Buy CAMS (CMP 3978): Buy at CMP. Stop at 3613. Targets 4127/4251. Aggressive targets at 4505. (Interweek Strategy). Rationale: Ended on a positive note in yesterday's trade, up 2.4%. Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 3889.

FII/DII & OPTIONS DATA:

- # India VIX, the fear index is hovering near 18.02 levels.
- # At last check, USD/INR (28th May) is hovering at 85.10
- # Nifty PCR (29th May) is at 1.01 levels.
- # Bank Nifty PCR (29th May) is at 0.84
- # In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 136 crores while DII too were net buyers to the tune of Rupees 1746 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 23000-25500 zone.

Maximum Call OI is at 26000 followed by 26500 strike prices. 25000 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24700 and then at 24900 strike price, while there was meaningful Put writing at 24200 and then at 24300 strike prices.

Stocks banned in F&O segment: CHAMBAL FERT, HIND COPPER, RBL BANK, MANAPPURAM, TITAGARH

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Monday's trade, Nifty started the day on a positive footing and the positive takeaway was that the buying continued all thru the trading session. Nifty ended on a jubilant note.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24821 mark and then at 24462/23900.

Nifty's hurdles seen at 25250/26277 mark.

Nifty's 200 DMA at 24052 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Monday's trade, Bank Nifty started the session on a positive note and the positive takeaway was that the benchmark witnessed bullish consolidation and ended on a buoyant note.

Bank Nifty new all-time-high is at 56098.70 mark.

 $Bank\ Nifty\ was\ seen\ mirroring\ Nifty's\ bullish\ action,\ ending\ 0.31\%\ higher\ as\ against\ Nifty's\ 0.60\%\ gains.$

Intraday support for Bank Nifty now seen at 55100/54321 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100/56700 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51388 mark.



ECONOMIC CUES:

1) India's annual retail inflation slowed to 3.16% in April from 3.34% in March, marking its lowest in nearly six years. It is the lowest year-on-year inflation since July 2019.

Most importantly, India's food inflation eased to 1.78% in April from 2.69% in the previous month. Vegetable prices fell 11% year-on-year, compared to a 7.04% fall in March.

2) U.S. consumer price inflation eased as its headline Consumer Price Index for April came at an annual rate of 2.3%, down from the 2.4% recorded in March.

The cooling inflation in the US suggests little impact from President Donald Trump's tariff regime.

Amidst this backdrop, bullish traders are likely to increase bets of more rate cuts as cooling inflation shall encourage RBI to cut reportates further.

Even the Federal Reserve is expected to lower interest rates starting from July with rates cuts expected by 100 bps this year.

GLOBAL STOCK MARKETS:

US stocks were closed in Monday's trade as both the US equities and bond markets were closed in observance of Memorial Day.

In Friday's trade, Wall Street opened sharply lower, with sentiments spooked by President Donald Trump's latest tariff threats. The main indexes came off their lows throughout the session, but still headed into the long holiday weekend with stiff weekly losses.

Trump threatened the European Union with 50% tariffs due to difficulties in trade negotiations.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+148, 25001)

Sensex (+455, 82176)

Bank Nifty (+174, 55572)

Nifty closes above 25000 as it extends strong gains for 2nd straight day

- # The Biggest 3 Positive Catalysts:
- 1) Optimism buoyed by 'Tariffs Hope' that has been fretting about escalating trade tensions.
- 2) An "above-normal" monsoon forecast for 2025, with rainfall likely to be 105% of the long-period average.
- 3) The Reserve Bank of India's record-breaking dividend of Rs 2.7 lakh crore for FY25 is set to significantly ease the government's fiscal position and bolster economic growth.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

BAJAJ AUTO (+2.39%)

JSWSTEEL (+2.13%)

M&M(+2.07%)

TRENT (+1.72%)

HINDALCO (+1.68%)



Top Index Losers:

ETERNAL (-4.69%)

ULTRACEMCO (-0.60%)

KOTAKBANK (-0.51%)

POWERGRID (-0.47%)

NTPC (-0.38%)

- # Adv-Dec-38-10
- # INDIA VIX 18.02 (+4.28%)
- # NIFTY PCR (29th MAY) 1.01
- # USD/INR Futures (-0.29%, 85.10)

EQUITY DERIVATIVES

Looking into the future from present.

Tuesday 27th May, 2025

Market Summary:

- Nifty May Futures ended Monday's session at a premium of +34 vs premium +32.
- The 29th May expiry Put-Call Open Interest Ratio was at 1.01 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.84 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 26800 Strike Price for 29th May Series. Short Covering was seen at strike prices 24500-24900.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 29th May series. Short Buildup was seen at strike prices 24400-25200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price for 29th May series
- As per Monday's provisional data available on NSE, FIIs bought to the tune of Rs. 135.98 crores. DIIs too, bought shares worth Rs. 1745.72 crores.
- Long Buildup: BEL, NMDC, HINDALCO, ITC, IRFC
- Short Buildup: BALKRISHIND, MARUTI, DALBHARAT
- Short Covering: HDFCBANK, RELIANCE, JIOFIN, SJVN, M&M
- Long Unwinding: IEX, NYKAA, SIEMENS
- Stocks banned in F&O Segment: CHAMBALFERT, HINDCOPPER, MANAPPURAM, RBLBANK, TITAGARH
- New in Ban: NIL
- · Out of Ban: DIXON

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25001.15 (+0.60%)
Bank Nifty Spot	55572.00 (+0.31%)
VIX	18.02 (+4.28%)
Premium	+34 vs +32
Nifty Future OI	0.94 crores (-9.42%)
Bank Nifty Future OI	14.13 lakhs (-12.98%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6774.6	7552.14
NSE Cash Vol. (Rs. in Cr)	93170.47	95245.46
NSE Derivative Vol. (Rs. in Cr)	21,73,551	21,01,162

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	73,749	12,858	
Stock Future Volumes	42,83,876	2,71,311	
Index Option Volumes	94,05,168	17,17,408	
Stock Option Volumes	25,51,191	1,71,975	
Total	1,63,13,984	21,73,551	

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24800	0.43 (-30%)
24900	0.44 (-32%)
25000	1.39 (+35%)

Puts

25000	1.12 (+107%)
25100	0.27 (+108%)
25200	0.1 (+100%)

lifty 50	25001	24501	25501	24575	24052	UP	UP	UP
ank Nifty IFTY PVT BANK IFTYOILGAS	55572	54461	56683	54980	51388	UP	UP	UP
	27660	27106	28213	27390	25465	UP	UP	UP
	11528	11297	11758	11318	11298	UP	UP	UP
IFTYOILGAS Ifty Energy fty Fin. Services	35883 26592	35165 26060	36600 27124	34742 26225	36799 24043	UP UP	UP UP UP	UP UP
fty Auto fty FMCG fty IT	23763	23288	24238	23086	23511	UP	UP	UP
	57050	55909	58191	56507	57827	DOWN	UP	UP
	37786	37030	38542	36791	40658	UP	UP	UP
ifty Infra	9045	8864	9226	8881	8690	UP	UP	UP
	28187	27623	28751	27450	28437	UP	UP	UP
ifty Media	1692	1658	1725	1597	1803	UP	UP	UP
ifty Metal	9336	9150	9523	8862	8963	UP	UP	UP
ifty MidCap 50	15970	15651	16290	15584	15519	UP	UP	UP
ifty PSE ifty PSU Bank	10011	9811	10211	9680	9876	UP	UP	UP
	6714	6580	6849	6551	6511	UP	DOWN	UP
ifty Pharma ifty Realty	21502	21072	21932	21525	22037	UP	UP	DOWN
	944	925	963	890	961	UP	UP	UP
	17708	17354	18062	16929	17680	UP	UP	UP
ARTIIND	468	459	477	455	478	UP	UP	UP
BB	5997	5877	6116	5633	6666	UP	UP	UP
BCAPITAL	222	215	229	207	195	UP	UP	UP
BFRL CC DANIENSOL	87 1958 879	84 1919 861	90 1998 896	89 1893 892	97 2126 876	DOWN UP UP	DOWN DOWN	DOWN UP
DANIENT	2548	2497	2599	2422	2601	UP	UP	UP
DANIGREEN	1012	992	1032	951	1280	UP	UP	UP
DANIPORTS LKEM MBUJACEM	1400	1372	1428	1333	1276	UP	UP	UP
	5249	5144	5354	5137	5430	UP	UP	UP
	567	556	578	547	557	UP	DOWN	UP
NGELONE	2989	2929	3049	2558	2570	UP	UP	UP
PLAPOLLO	1838	1802	1875	1711	1518	UP	UP	UP
POLLOHOSP POLLOTYRE SHOKLEY	7097 495 240	6955 485 233	7238 505 247	6966 481 231	6864 477 225	DOWN UP	DOWN UP UP	UP UP UP
SIANPAINT	2327	2281	2374	2357	2600	DOWN	DOWN	UP
STRAL	1509	1479	1539	1357	1630	UP	UP	UP
TGL	670	656	683	639	695	UP	UP	UP
UBANK	699	685	713	689	616	UP	UP	UP
UROPHARMA	1181	1157	1205	1206	1292	UP	UP	UP
XISBANK	1215	1191	1240	1188	1121	UP	UP	UP
AJAJ-AUTO	8959	8779	9138	8226	9280	UP	UP	UP
AJAJFINSV	2053	2012	2094	2023	1797	DOWN	DOWN DOWN	UP
AJFINANCE	9270	9084	9455	9032	7698	UP		UP
ALKRISIND	2492	2442	2542	2673	2773	DOWN		UP
ANDHANBNK	166	161	171	164	169	UP	UP	UP
ANKBARODA	242	234	249	238	236	UP	DOWN	DOWN
ANKINDIA	117	114	121	114	108	UP	UP	UP
ANKNIFTY	55572	54461	56683	54980	51388	UP	UP	UP
EL	385	373	396	337	292	UP	UP	UP
HARATFORG	1250	1225	1275	1180	1306	UP	UP	UP
HARTIARTL	1847	1810	1884	1844	1654	DOWN	UP	UP
HEL	262	254	270	236	237	UP	UP	DOWN UP
IOCON	332	322	342	332	348	UP	UP	
OSCHLTD	32485	31835	33135	30634	31997	UP	UP	
PCL	323	313	333	313	302	UP	UP	UP
RITANNIA	5525	5415	5636	5449	5316	UP	UP	UP
SE	2450	2401	2499	2294	1606	DOWN	UP	UP
SOFT	419	410	427	408	526	UP	UP	UP
AMS	3978	3898	4057	3798	4207	UP	UP	DOWN
ANBK	107	104	111	102	99	UP	UP	UP
DSL	1469	1440	1498	1352	1441	UP	UP	UP
ESC GPOWER HAMBLFERT	169	164	174	164	169	UP	UP	UP
	698	684	712	654	685	UP	UP	UP
	587	575	599	658	540	DOWN	DOWN	DOWN
HOLAFIN	1645	1612	1678	1572	1405	UP	UP	UP
IPLA	1484	1455	1514	1506	1518	DOWN	DOWN	DOWN
OALINDIA OFORGE OLPAL	403	395	411	395	425	UP	UP	UP
	8456	8286	8625	7934	7736	UP	UP	UP
	2510	2460	2561	2608	2930	DOWN	DOWN	UP
ONCOR	742	728	757	698	794	UP	UP	UP
ROMPTON	357	346	368	337	385	UP	UP	DOWN
UMMINSIND	2945	2886	3003	2902	3266	UP	DOWN	DOWN
YIENT	1351	1324	1378	1243	1644	UP	UP	UP
ABUR	480	471	490	478	539	UP	UP	DOWN
ALBHARAT	2056	2015	2097	2012	1834	DOWN	UP	UP
EEPAKNTR	2045	2004	2086	2008	2450	UP	UP	DOWN
ELHIVERY	363	352	373	322	343	UP	UP	UP
IVISLAB	6737	6602	6872	6230	5734	UP	UP	UP
IXON	15085	14783	15387	16060	14916	DOWN	DOWN	UP
LF	778	762	793	702	773	UP	UP	UP
MART	4138	4056	4221	4116	4130	DOWN	DOWN	UP
ICHERMOT SCORTS	1241 5428 3503	1216 5319 3433	1266 5536 3573	1198 5469 3386	1259 5023 3488	UP UP UP	UP DOWN UP	UP UP
TERNAL	227	220	234	234	249	DOWN	UP	UP
XIDEIND	387	375	398	375	421	UP	DOWN	UP
EDERALBNK	202	196	208	196	194	UP	DOWN	UP
INNIFTY	26592	26060	27124	26225	24043	UP	UP	UP
AIL	193	187	199	188	196	UP	UP	UP
LENMARK	1390	1362	1418	1413	1536	UP	DOWN	DOWN
MRAIRPORT	87	83	90	87	83	DOWN	UP	UP
ODREJCP	1285	1259	1310	1269	1234	UP	UP	DOWN UP
ODREJPROP	2247	2202	2292	2145	2547	UP	UP	
RANULES	520	510	530	479	558	UP	UP	
RASIM	2656	2603	2710	2722	2595	DOWN	UP	UP
AL	5003	4903	5103	4685	4241	UP	UP	UP
AVELLS CLTECH DFCAMC	1567	1536	1599	1581	1684	UP	UP	UP
	1674	1640	1707	1613	1732	UP	UP	UP
	4831	4734	4927	4554	4218	UP	UP	UP
DFCBANK	1940	1901	1979	1926	1747	UP	UP	UP
DFCLIFE	780	764	796	739	680	UP	UP	UP
FCL INDALCO	4359	4272	4447	4048	4547	UP	UP	UP
	86	83	89	83	112	UP	UP	UP
	661	648	675	642	653	UP	UP	UP
INDCOPPER	244	237	251	221	263	UP	UP	UP
INDPETRO	415	406	423	396	381	UP	UP	UP
INDUNILVR	2394	2346	2442	2354	2490	DOWN	UP	UP
INDZINC	451	442	460	435	474	UP	UP	UP
UDCO	238	231	245	224	226	UP	UP	UP
CICIBANK	1461	1431	1490	1435	1286	UP	UP	UP
	1843	1806	1880	1851	1910	UP	UP	UP
CICIPRULI DEA DFCFIRSTB	650 7 67	637 7 64	663 7 69	609 7 67	661 9 66	DOWN DOWN	UP DOWN UP	DOWN UP
EX	195	189	200	195	184	UP	UP	UP
GL	206	200	213	201	218	UP	UP	DOWN
IFL	417	408	425	387	403	UP	UP	DOWN UP
NDHOTEL	775	759	790	771	750	UP	DOWN	
NDIANB	595	583	607	580	543	UP	UP	
NDIGO NDUSINDBK	5420 800	5312 784	5528 816	5402 807	4631 1051	DOWN	UP UP UP	UP UP UP
NDUSTOWER NFY NOXWIND	381 1581 191	369 1549 185	392 1612 196	391 1542 175	368 1790 189	DOWN UP UP	UP UP	UP UP
OC	144	139	148	142	144	DOWN	UP	UP
RB	51	49	53	48	54	UP	UP	UP
RCTC	793	777	809	767	810	UP	UP	UP
REDA	174	168	179	168	198	UP	UP	UP
RFC	140	136	144	129	145	UP	UP	UP
INDALSTEL	443	434	452	432	438	UP	UP	UP
	955	936	974	920	921	UP	UP	UP
OFIN SL SWENERGY	282	273	290	265	290	UP	UP	UP
	658	645	671	614	669	UP	UP	UP
	505	495	515	484	606	UP	DOWN	DOWN
SWSTEEL JBLFOOD	1032	1012	1053	1002	970	UP	DOWN	DOWN
	662	648	675	690	663	DOWN	UP	UP
ALYANKJIL	568	557	580	535	603	UP	UP	UP
EI	3496	3426	3566	3296	3865	UP	UP	UP
OTAKBANK	2089	2048	2131	2124	1895	DOWN	DOWN	UP
PITTECH	1336	1309	1362	1298	1458	UP	UP	UP
AURUSLABS	595	583	607	604	542	DOWN	UP	UP
ICHSGFIN ICI ODHA	603	591	615	600	605	UP	UP	UP
	870	853	887	821	894	UP	UP	UP
	1439	1410	1468	1341	1244	UP	UP	UP
T	3649	3576	3722	3469	3510	UP	UP	UP
TF	174	169	180	170	155	UP	DOWN	UP
TIM	5112	5009	5214	4805	5578	UP	UP	UP
JPIN	1987	1948	2027	2040	2106	DOWN	DOWN	DOWN
&M	3080	3019	3142	3034	2898	UP	UP	UP
I&MFIN	257	249	264	260	282	UP	DOWN	DOWN
IANAPPURAM	230	223	237	230	197	DOWN	UP	UP
IARICO	711	697	726	716	659	DOWN	UP	UP
ARUTI	12421	12173	12669	12459	11966	DOWN	UP	UP
AXHEALTH	1174	1151	1198	1143	1035	UP	UP	UP
CX FSL	6457 1477 1341	6328 1447 1315	6586 1506 1368	6200 1334 1368	5766 1150 1455	UP UP UP	UP UP DOWN	UP UP UP
IDCPNIFTY	12654	12401	12907	12375	12326	UP	UP	UP
OTHERSON	150	145	154	142	160	UP	UP	UP
PHASIS RF UTHOOTFIN	2546	2495	2597	2502	2770	UP	UP	UP
	146625	143693	149558	138452	125137	UP	UP	UP
	2095	2053	2137	2160	2077	DOWN	DOWN	DOWN
ATIONALUM	184	178	189	168	197	UP	UP	UP
AUKRI	1474	1444	1503	1439	1522	UP	UP	DOWN
BCC	114	111	118	103	99	UP	UP	UP
CC	234	227	241	222	262	UP	UP	UP
ESTLEIND	2454	2405	2503	2378	2337	UP	UP	UP
HPC	87	84	90	85	85	UP	UP	DOWN
IFTY	25001	24501	25501	24575	24052	UP	UP	UP
IFTYNXT50	67372	66025	68720	65358	67884	UP	UP	UP
MDC	73	71	76	68	69	UP	UP	UP
TPC	344	333	354	346	365	UP	DOWN	UP
YKAA	200	194	206	197	182	UP	UP	UP
BEROIRLTY	1741	1707	1776	1642	1827	UP	UP	DOWN
FSS	8452	8282	8621	8515	10170	UP	UP	UP
IL	428	419	436	413	480	UP	UP	UP
NGC	246	239	253	244	263	UP	UP	DOWN
AGEIND	47230	46285	48175	46410	44133	UP	UP	UP
ATANJALI	1740	1705	1775	1812	1814	DOWN	DOWN	DOWN
AYTM	870	853	887	854	779	DOWN	UP	UP
EL	1083	1061	1105	1046	1039	UP	UP	UP
ERSISTENT	5691	5577	5805	5560	5566	UP	UP	UP
ETRONET	318	309	328	314	326	UP	UP	UP
C	413	404	421	408	448	UP	DOWN	UP
HOENIXLTD IDILITIND	1597 3045	1565 2984	1629 3106	1569 3032	1640 3011 3928	UP DOWN	DOWN UP UP	DOWN UP UP
IIND NB NBHOUSING	3684 101 1047	3610 98 1026	3757 104 1068	3672 99 1045	102 919	UP UP UP	UP UP	DOWN UP
OLICYBZR	1788	1753	1824	1679	1715	UP	UP	UP
OLYCAB	5950	5831	6068	5850	6310	UP	UP	UP
OONAWALLA OWERGRID RESTIGE	396	384	408	386	352	UP	UP	UP
	297	288	306	302	310	DOWN	UP	UP
	1439	1410	1467	1376	1530	UP	UP	UP
AMCOCEM	983	963	1002	970	900	UP	UP	UP
BLBANK	205	198	211	204	182	UP	UP	UP
ECLTD	407	399	415	408	489	DOWN	DOWN	DOWN
ELIANCE	1435	1406	1463	1414	1329	DOWN	UP	UP
AIL	128	124	132	118	119	UP	UP	UP
BICARD	907	888	925	893	778	UP	UP	UP
BILIFE	1802	1766	1838	1753	1602	UP	UP	UP
BIN	794	779	810	793	789	UP	UP	UP
HREECEM	31100	30478	31722	30462	26987	UP	UP	UP
HRIRAMFIN	665	651	678	641	621	UP	DOWN	UP
IEMENS	3249	3184	3314	3015	3571	UP	UP	UP
IVN	102	99	105	97	109	UP	UP	UP
DLARINDS	15885	15567	16203	13712	10699	UP	UP	UP
DNACOMS	545	534	556	512	595	UP	UP	UP
JNPHARMA JPREMEIND	2891	2834	2949	2958	2590	DOWN	UP	DOWN
	1676	1643	1710	1755	1781	DOWN	DOWN	UP
	4036	3955	4117	3632	4364	UP	UP	UP
/NGENE	650	637	663	631	798	UP	DOWN	DOWN
ATACHEM	882	864	899	845	982	UP	DOWN	UP
	1691	1657	1725 1169	1597 1144	1726 1052	UP UP	UP UP	UP UP
ATACOMM ATACONSUM ATAELXSI	1146 6432	1123 6303	6560	5976	6562	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

TATATECH

TCS

 TECHM

TIINDIA

TITAN

TRENT

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

ZYDUSLIFE

ZYDUSLIFE

TITAGARH

TORNTPHARM

TORNTPOWER

763

3537

1601

3057

911

3610

3187

1426

5526

2777

11689

140

1556

632

483

446

1254

250

21

913

904

748

3467

1569

2996

893

3538

3124

1398

5415

2721

11455

136

619

473

437

1229

243

20

895

885

1524

779

3608

1633

3118

929

3683

3251

1455

5637

2832

11923

145

1587

645

492

454

1279

258

22

931

922

705

3496

1544

2933

800

3484

3253

1456

5346

2755

11752

130

1556

657

506

427

1248

247

20

892

874

871

4002

1606

3465

1055

3379

3276

1582

6277

2550

11347

120

1480

585

572

449

1567

277

20

985

997

UP

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Tuesday 27th May, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	236	228	243	235	243	UP	DOWN	DOWN
COPPER 1	859	842	876	850	834	UP	UP	DOWN
CRUDEOIL 1	5236	5131	5341	5197	5923	UP	UP	DOWN
GOLD 1	95790	93874	97706	94682	81386	UP	UP	UP
LEAD 1	177	171	182	178	180	DOWN	UP	DOWN
NATURALGAS 1	313	303	322	292	277	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	97761	95806	99716	96002	92024	UP	UP	DOWN
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	258	250	266	252	271	UP	UP	DOWN
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6395	6267	6523	6289	6391	UP	UP	UP
DHANIYA 1	7036	6895	7177	7184	7535	DOWN	UP	DOWN
GUARGUM5 1	9620	9428	9812	9585	10305	DOWN	DOWN	DOWN
GUARSEED10 1	5128	5025	5231	5067	5289	UP	UP	DOWN
JEERAUNJHA 1	20720	20306	21134	21773	23891	DOWN	DOWN	DOWN
MENTHAOIL 1	906	887	924	911	930	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Khandwala Securities Limited

Contact:

Khandwala Securities Limited

G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400 021 Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

DISCLAIMER: Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty or any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.