

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated May 22nd 2025.

- # Gift Nifty is pointing to a volatile start.
- # That brings us to our call of the day which suggests volatility could be the hallmark of the day amidst signs of concerns:
- 1) The US downgrade
- 2) The trade-war cliff. Tariffs Are Still a Problem.
- 3) Rising Covid-19 cases in India.
- 4) Technically overbought conditions.
- # The intraday bias remains neutral/negative as long as Nifty faces major hurdles at the psychological Nifty 25000 mark.

Technically, Nifty's make-or-break support seen at 24621 mark on closing basis.

The only positive catalyst for the day: In yesterday's rebounding session, FIIs and DIIs turned net buyers.

Outlook for Thursday: Bears may aim to regain control.

- # The positive takeaway from yesterday's trade was that Nifty rebounded and most importantly, snapped a 3-day losing streak.
- # Also, all sectoral indices ended in green with Nifty Realty being star outperformer, rising 1.74%, followed by Nifty PSE (+1.23%) and Nifty Pharma (+1.22%)
- # For the day, commanding attention will be Q4 results from:

CONCOR

GRASIM

ITC

RAMCO CEMENT

SUNPHARMA

Amongst stock specific action;

IndusInd Bank reported a worse-than-feared net loss of Rs 2328.92 crore for Q4FY25. This is first earnings report by the bank after it uncovered accounting discrepancies, and under scrutiny due to multiple audits and top-level resignations. The Gross Non-performing Asset (NPA) of the bank stood at 3.13 percent in Q4FY25 as compared to 2.25 percent in Q3FY25 and 1.92 percent in Q4FY24.

DLF's stock price was in limelight, up 2.87% after the company posted its Q4 results. The consolidated net profit for the quarter stood at Rs. 1282.2 crore as compared to Rs. 920.71 crore year-on-year (Y-o-Y), rising 39%.

Dredging Corporation of India (+10.34%) jumped higher after reporting a net profit of Rs. 21.39 crore for the March 2025 quarter, mainly on the back of increased income.

INDICES						
Nifty	24813	0.52%				
Bank Nifty	55075	0.36%				
Nifty Auto Index	23700	0.72%				
Nifty FMCG Index	56413	0.37%				
Nifty Infra Index	8994	0.50%				
Nifty IT Index	37540	0.69%				
Nifty Media Index	1656	0.42%				
Nifty Midcap Index	15888	0.57%				
Nifty Metal Index	9208	0.57%				
Nifty Pharma Index	21724	1.25%				
Nifty Reality Index	939	1.72%				
Nifty Smallcap Index	17549	0.38%				
Sensex	81597	0.51%				
SGX Nifty	24873	0.17%				

Outlook for the Day

Volatile session is likely

Nifty Outlook				
Intraday Positive (24650-25050)				
Medium Term	Positive (23500-26000)			
Long Term Positive (22500-27500)				

Key Levels to Watch			
Nifty Support	24659/24381		
Nifty Resistance	25050/25300		

Pivot Level			
Nifty	25300		



Trident zoomed 13.61% higher towards Rs 33.48 after its consolidated net profit surged 135.40% to Rs 133.26 crore on 10.82% rise in revenue from operations to Rs 1,864.34 crore in Q4 FY25 over Q4 FY24. Profit before tax stood at Rs 171.71 crore in the March 2025 quarter, up 119.71% on YoY basis.

Tata Teleservices (TTML) skyrocketed 18.65% higher after reports said Tata Sons may infuse capital to help it clear its spectrum & AGR dues.

STOCKS TO WATCH:

- **# SECTORS:**
- # Bullish Sectors: AUTO, REALITY, ENERGY, METAL, PSE
- # Bearish Sectors: NIL
- # BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): CHOLAMANDALAM FINANCE, COAL INDIA, GLAXO, ABB
- # BEARISH STOCKS (Long Unwinding + Short build-up): ETERNAL, GRASIM, JUBILANT FOODS, INDUSIND BANK, MUTHOOT FINANCE, KOTAK BANK, POWERGRID.

Our **chart of the day** is bearish on JUBILANT FOODS, INDUSIND BANK and ZOMATO on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Buy JUBILANT FOODS (CMP 674): Sell at CMP. Stop at 707. Targets 663/651. Aggressive targets at 631. (Interweek Strategy). Rationale: Ended on a weak note in Wednesday's trade, down 0.73%. Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 663.

FII/DII & OPTIONS DATA:

- # India VIX, the fear index is hovering near 17.54 levels.
- # At last check, USD/INR (28th May) is hovering at 85.59
- # Nifty PCR (29th May) is at 0.98 levels.
- # Bank Nifty PCR (29th May) is at 0.76
- # In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 2202 crores while DII were net buyers to the tune of Rupees 684 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 24000-26000 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 25200 and then at 25300 strike price, while there was meaningful Put writing at 24800 and then at 24700 strike prices.

Stocks banned in F&O segment: RBL BANK, MANAPPURAM, TITAGARH

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty mostly wavered with slight positive bias and the bullish takeaway was that Nifty did did end above the dotted lines

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24621 mark and then at 24386/23900.

Nifty's hurdles seen at 25050/25257/26277 mark.

Nifty's 200 DMA at 24053 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a cautious note but the positive takeaway was that the benchmark was seen consolidating, digesting its recent gains and ended above the dotted lines.

Bank Nifty new all-time-high is at 56098.70 mark.

Bank Nifty was seen mirroring Nifty's consolidation, ending 0.36% higher as against Nifty's 0.52% gains.

Interestingly in Wednesday's trade, Nifty PSU Bank index ended 0.67% higher while Nifty Private Bank index ended 0.11% higher.

Intraday support for Bank Nifty now seen at 54321 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55700/56100/56500 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51296 mark.



ECONOMIC CUES:

1) India's annual retail inflation slowed to 3.16% in April from 3.34% in March, marking its lowest in nearly six years. It is the lowest year-on-year inflation since July 2019.

Most importantly, India's food inflation eased to 1.78% in April from 2.69% in the previous month. Vegetable prices fell 11% year-on-year, compared to a 7.04% fall in March.

2) U.S. consumer price inflation eased as its headline Consumer Price Index for April came at an annual rate of 2.3%, down from the 2.4% recorded in March.

The cooling inflation in the US suggests little impact from President Donald Trump's tariff regime.

Amidst this backdrop, bullish traders are likely to increase bets of more rate cuts as cooling inflation shall encourage RBI to cut reportates further.

Even the Federal Reserve is expected to lower interest rates starting from July with rates cuts expected by 100 bps this year.

GLOBAL STOCK MARKETS:

In Wednesday's trade, Wall Street was seen mostly lower and extending losses from the previous session amid persistent concerns about unsustainable fiscal spending.

The S&P 500 was down 1.35% while the Dow dropped a sharper 700 points, or 1.3%.

Long-dated Treasuries sank and the dollar fell against G10 currencies as negotiations over President Trump's new economic bill resulted in more spending cuts, days after the Moody's downgraded their US credit rating due to the unsustainable widening in the US budget deficit

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+130, 24813)

Sensex (+410, 81597)

Bank Nifty (+198, 55075)

After yesterday's drubbing, Nifty bounces back in today's trade; snaps 3-day losing streak.

Nifty Midcap (+0.59%) and Smallcap indices (+0.32%) end higher. India VIX at 17.52.

The positive takeaway was that all sectoral indices ended in green with Nifty Realty being star outperformer, rising 1.74%, followed by Nifty PSE (+1.23%) and Nifty Pharma (+1.22%)

Interestingly, the gains came despite FIIs selling in yesterday's trade to the tune Rs. 10016.10 Cr.

Nifty bulls were also seen shrugging-off:

- 1) Weak global cues
- 2) The US downgrade
- 3) The trade-war cliff.
- 4) Rising Covid-19 cases in India.



Nifty gainers: BEL (+5.26%) TATA STEEL (+1.93%) CIPLA (+1.83%)

Nifty losers: INDUSIND BANK (-1.98%) JSW STEEL (-1.07%) KOTAK BANK (-0.84%)

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

BEL (+5.26%)

TATASTEEL (+1.93%)

CIPLA (+1.83%)

HDFCLIFE (+1.47%)

BAJAJFINSV (+1.46%)

Top Index Losers:

INDUSINDBNK (-1.98%)

JSWSTEEL (-1.07%)

KOTAKBANK (-0.84%)

GRASIM (-0.65%)

COALINDIA (-0.65%)

- # Adv-Dec-35-14
- # INDIA VIX 17.54 (+0.86%)
- # NIFTY PCR (22nd May) 0.64
- # NIFTY PCR (29th MAY) 0.98
- # USD/INR Futures (0.00%, 85.63)

EQUITY DERIVATIVES

Looking into the future from present.

Thursday 22nd May, 2025

Market Summary:

- Nifty May Futures ended Wednesday's session at a premium of +05 vs premium +98.
- The 29th May expiry Put-Call Open Interest Ratio was at 0.98 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.76 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 29th May Series. Long Buildup was seen at strike prices 24800-25200.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 29th May series. Short Buildup was seen at strike prices 24200-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price for 29th May series
- As per Wednesday's provisional data available on NSE, FIIs bought to the tune of Rs. 2201.79 crores. DIIs too, bought shares worth Rs. 683.77 crores.
- Long Buildup: BEL, BANKBARODA, TITAGARH, FEDERALBNK, DLF
- Short Buildup: DIXON, BSE, ULTRACEMCO, OFSS
- Short Covering: PNB, IRB, TATAMOTORS, PETRONET
- Long Unwinding: JSWSTEEL, GRASIM, AXISBANK
- Stocks banned in F&O Segment: MANAPPURAM, RBLBANK, TITAGARH

New in Ban: TITAGARH

• Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24813.45 (+0.52%)
Bank Nifty Spot	55075.10 (+0.36%)
VIX	17.54 (+0.86%)
Premium	+05 vs +98
Nifty Future OI	1.08 crores (-3.49%)
Bank Nifty Future OI	16.83 lakhs (-0.80%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7844.08	7875.44
NSE Cash Vol. (Rs. in Cr)	98948.36	116850.89
NSE Derivative Vol. (Rs. in Cr)	36,85,943	25,18,773

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	39,087	6,869	
Stock Future Volumes	6,30,911	40,670	
Index Option Volumes	1,86,87,014	34,59,930	
Stock Option Volumes	27,53,338	1,78,474	
Total	2,21,10,350	36,85,943	

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24800	0.35 (+30%)
24900	0.21 (+5%)
25000	0.93(-2%)

Puts

24500	0.78 (+10%)
24600	0.31 (+11%)
24800	0.39 (+63%)

FIRSTCALL RESEARCH	KHANI	OWALA ES LIMITED	DA	AILY P	IVOT	TABL	E	Thursda 22nd May, 202
Stock Nifty 50	CMP 24813	Support 24317	Resistance	21 DMA 24493	200 DMA 24053	Intraday	Short Term UP	Long Term UP
Bank Nifty NIFTY PVT BANK NIFTYOILGAS NIfty Energy	55075	53974	56177	54994	51331	UP	UP	UP
	27386	26838	27933	27408	25437	UP	UP	UP
	11513	11283	11744	11245	11325	UP	UP	UP
	35647	34934	36360	34605	36931	UP	UP	UP
Nifty Fin. Services Nifty Auto Nifty FMCG	26340	25813	26866	26228	23998	UP	UP	UP
	23700	23226	24174	22893	23551	UP	UP	UP
	56413	55285	57541	56623	57911	UP	UP	UP
Nifty IT Nifty Infra Nifty MNC Nifty Media	37540 8994 28157 1656	36789 8814 27594 1623	38291 9174 28720 1689	36430 8842 27333 1585	40704 8697 28482 1809	UP UP UP UP	UP UP UP	UP UP UP
Nifty Metal Nifty MidCap 50 Nifty PSE	9208	9024	9392	8786	8967	UP	UP	UP
	15888	15570	16206	15527	15528	UP	UP	UP
	9968	9768	10167	9647	9902	UP	UP	UP
Nifty PSU Bank Nifty Pharma Nifty Realty Nifty Smallcap 100	6707 21724 939 17549	6573 21289 920 17198	6841 22158 957 17900	6553 21558 883 16832	6520 22042 963 17700	UP UP UP UP	DOWN UP UP UP	DOWN UP UP
AARTIIND ABB	469	459	478	451	482	UP	UP	UP
	5887	5769	6004	5595	6693	UP	UP	UP
ABCAPITAL ABFRL ACC	221	215	228	205	195	UP	UP	UP
	269	261	277	269	290	DOWN	UP	UP
	1941	1903	1980	1909	2135	UP	DOWN	DOWN
ADANIENSOL ADANIENT ADANIGREEN ADANIPORTS	872 2500 997 1385	855 2450 977 1357	890 2550 1016 1412	901 2411 946 1311	882 2611 1293 1279	UP UP UP UP	UP UP UP	UP UP UP UP
ALKEM AMBUJACEM ANGELONE	5374	5267	5481	5118	5431	UP	UP	UP
	568	556	579	548	558	UP	DOWN	UP
	2866	2809	2924	2488	2559	UP	UP	UP
APLAPOLLO APOLLOHOSP APOLLOTYRE	1814	1778	1851	1681	1513	UP	UP	UP
	6984	6844	7124	6980	6859	UP	DOWN	UP
	488	478	498	476	478	DOWN	UP	UP
ASHOKLEY ASIANPAINT ASTRAL ATGL	245	237	252	230	225	UP	UP	UP
	2312	2266	2359	2376	2611	DOWN	DOWN	UP
	1378	1350	1405	1346	1641	UP	UP	UP
	663	650	677	634	699	UP	UP	UP
AUBANK AUROPHARMA AXISBANK	693	679	707	683	615	UP	UP	UP
	1204	1180	1228	1212	1296	UP	UP	UP
	1198	1174	1222	1189	1121	UP	UP	UP
BAJAJ-AUTO BAJAJFINSV BAJFINANCE	8688	8514	8861	8139	9293	UP	UP	UP
	2037	1997	2078	2032	1791	DOWN	UP	UP
	9198	9014	9381	9043	7661	UP	DOWN	UP
BANDHANBNK BANKBARODA BANKINDIA	2666 168 241 118	2612 163 234 114	2719 173 249 121	2668 165 239 115	2784 170 236 108	UP UP UP	UP UP DOWN UP	UP UP DOWN UP
BANKNIFTY BEL BHARATFORG	55075	53974	56177	54994	51331	UP	UP	UP
	383	372	394	326	291	UP	UP	UP
	1229	1204	1254	1162	1313	UP	UP	UP
BHARTIARTL BHEL BIOCON	1823	1786	1859	1848	1649	DOWN	UP	UP
	247	240	255	232	238	UP	UP	UP
	341	330	351	332	349	UP	UP	DOWN
BOSCHLTD BPCL BRITANNIA BSE	31655 316 5494	31022 306 5384	32288 325 5603	30087 311 5449	32031 303 5319	UP UP UP UP	UP UP UP UP	UP UP UP UP
BSOFT CAMS CANBK	7305 424 3888 108	7159 416 3810 105	7451 432 3965 111	6769 403 3817 101	4752 529 4215 99	UP UP UP	UP UP UP	UP DOWN UP
CDSL CESC CGPOWER	1450	1421	1479	1335	1439	UP	UP	UP
	172	167	177	163	169	UP	UP	UP
	694	680	708	647	685	UP	UP	UP
CHAMBLFERT CHOLAFIN CIPLA COALINDIA	604 1656 1482 405	592 1623 1453 397	616 1689 1512 413	672 1562 1514 394	539 1402 1519 427	DOWN UP DOWN UP	DOWN UP DOWN UP	DOWN UP DOWN UP
COALINDIA COFORGE COLPAL CONCOR	405	397	413	394	427	UP	UP	UP
	8266	8101	8431	7770	7704	UP	UP	UP
	2659	2606	2712	2636	2943	UP	UP	UP
	732	717	746	694	799	UP	UP	UP
CROMPTON CUMMINSIND CYIENT	349	339	360	337	386	UP	UP	DOWN
	2981	2921	3041	2899	3277	UP	DOWN	DOWN
	1305	1279	1331	1229	1651	UP	UP	DOWN
DABUR DALBHARAT DEEPAKNTR	482 2089 2090	2048 2048	491 2131 2132	479 1987 2001	541 1830 2465	UP UP UP	UP UP UP	DOWN UP DOWN
DELHIVERY DIVISLAB DIXON DLF	348	338	359	314	343	UP	UP	UP
	6552	6421	6683	6149	5709	UP	UP	UP
	15612	15300	15924	16279	14867	DOWN	UP	UP
	775	760	791	689	774	UP	UP	UP
DMART DRREDDY EICHERMOT	4113	4030	4195	4167	4142	DOWN	DOWN	UP
	1225	1200	1249	1192	1262	UP	UP	DOWN
	5409	5301	5517	5514	5016	UP	DOWN	UP
ESCORTS ETERNAL EXIDEIND	3514	3444	3585	3370	3496	UP	UP	UP
	230	223	237	235	249	DOWN	UP	UP
	385	373	396	375	423	UP	DOWN	UP
FEDERALBNK FINNIFTY GAIL GLENMARK	201 26340 191 1440	195 25813 185 1411	207 26866 196 1469	196 26228 188 1412	194 23998 197 1537	UP UP UP UP	UP UP DOWN	UP UP UP DOWN
GMRAIRPORT GODREJCP GODREJPROP	88	85	91	87	83	DOWN	UP	UP
	1280	1254	1306	1266	1236	UP	UP	UP
	2181	2137	2225	2136	2561	UP	UP	DOWN
GRANULES GRASIM HAL	518 2707 5001	508 2653 4901	528 2761 5101	474 2731 4585	560 2596 4238 1688	DOWN UP	UP UP UP	UP UP UP UP
HAVELLS HCLTECH HDFCAMC HDFCBANK	1577 1652 4816 1927	1546 1619 4719 1888	1609 1685 4912 1965	1589 1599 4515 1927	1732 4208 1743	UP UP UP UP	UP UP UP UP	UP UP UP
HDFCLIFE	760	745	775	730	679	UP	UP	UP
HEROMOTOCO	4264	4179	4349	3990	4563	UP	UP	UP
HFCL	85	82	88	83	113	UP	UP	UP
HINDALCO HINDCOPPER HINDPETRO	663 229 405	650 223 397	676 236 413	638 220 394	653 265 381	UP UP UP	UP UP UP	DOWN UP
HINDUNILVR HINDZINC HUDCO ICICIBANK	2364	2317	2411	2357	2495	UP	UP	UP
	442	433	451	436	477	UP	UP	UP
	229	222	236	224	227	UP	UP	UP
	1445	1416	1474	1430	1282	UP	UP	UP
ICICIGI	1878	1841	1916	1851	1912	UP	UP	UP
ICICIPRULI	618	606	631	605	662	UP	UP	UP
IDEA	7	7	7	7	9	DOWN	DOWN	DOWN
IDFCFIRSTB IEX IGL	67	64	69	67	66	DOWN	UP	UP
	199	193	205	194	184	UP	UP	UP
	208	201	214	198	219	UP	UP	DOWN
IIFL INDHOTEL INDIANB INDIGO	413 773 602 5462	405 758 590 5352	421 789 614 5571	381 779 578 5410	403 748 543 4615	UP DOWN UP UP	UP DOWN UP UP	DOWN UP UP
INDUSINDBK	770	755	785	808	1060	DOWN	UP	UP
INDUSTOWER	388	376	400	394	369	DOWN	UP	UP
INFY	1569	1537	1600	1527	1794	UP	UP	UP
INOXWIND IOC IRB IRCTC	186	180	191	173	189	UP	UP	UP
	143	139	148	141	144	DOWN	UP	UP
	51	50	53	48	54	UP	UP	UP
	790	774	806	766	813	UP	UP	UP
IRETC IREDA IRFC ITC	172 138 433	167 134 424	177 142 442	168 129 431	199 146 438	UP UP UP DOWN	UP UP UP UP	UP UP UP
JINDALSTEL JIOFIN JSL	969	949	988	914	921	UP	UP	UP
	274	266	283	262	290	UP	UP	UP
	643	631	656	603	670	UP	UP	UP
JSWENERGY	505	495	515	485	610	UP	DOWN	DOWN DOWN UP
JSWSTEEL	1001	981	1021	1006	968	UP	DOWN	
JUBLFOOD	674	661	688	697	662	UP	UP	
KALYANKJIL KEI KOTAKBANK KPITTECH	552	541	563	531	603	UP	UP	UP
	3431	3363	3500	3227	3878	UP	UP	UP
	2071	2030	2113	2146	1891	DOWN	DOWN	UP
	1332	1305	1358	1280	1466	UP	UP	UP
LAURUSLABS LICHSGFIN LICI	597	585	609	612	540	DOWN	UP	UP
	596	584	608	602	608	UP	UP	UP
	854	837	871	815	899	UP	UP	UP
LODHA	1409	1381	1437	1329	1242	UP	UP	UP
LT	3589	3517	3661	3424	3512	UP	UP	UP
LTF	174	168	179	171	155	UP	DOWN	UP
LUPIN M&M M&MFIN	5034 1996 3091 260	4933 1956 3029 252	5134 2036 3153 268	4720 2055 3012 262	5586 2105 2895 283	UP DOWN UP UP	DOWN UP DOWN	DOWN UP DOWN
MANAPPURAM	228	221	235	230	197	DOWN	UP	UP
MARICO	710	695	724	718	659	UP	UP	UP
MARUTI	12615	12363	12867	12374	11976	UP	UP	UP
MAXHEALTH MCX MFSL	1142	1119	1165	1136	1032	UP	UP	UP
	6371	6243	6498	6153	5734	UP	UP	UP
	1397	1369	1425	1303	1145	UP	UP	UP
MGL MIDCPNIFTY MOTHERSON MPHASIS	1382 12621 148 2558	1354 12368 144 2506	1410 12873 153 2609	1365 12322 140 2490	1463 12329 161 2775	UP UP UP UP	UP UP UP	UP UP UP UP
MRF MUTHOOTFIN NATIONALUM	142285	139439	145131	136210	125078	UP	UP	UP
	2090	2048	2131	2176	2074	DOWN	DOWN	DOWN
	182	176	187	165	197	UP	UP	UP
NAUKRI	1476	1446	1505	1430	1521	UP	UP	DOWN
NBCC	113	110	117	101	99	UP	UP	UP
NCC	234	227	241	220	264	UP	UP	UP
NESTLEIND NHPC NIFTY	2393 88 24813	2345 85 24317	2440 91 25310	2380 86 24493	2338 85 24053	UP UP UP	UP UP UP	DOWN UP
NIFTYNXT50 NMDC NTPC NYKAA	66939 70 346 200	65600 68 336 194	68278 73 357 206	65180 67 349 195	67990 69 366 182	UP UP UP UP	UP UP DOWN UP	DOWN UP UP
OBEROIRLTY OFSS OIL	1732	1697	1767	1636	1828	UP	UP	DOWN
	8384	8216	8551	8536	10206	UP	UP	UP
	427	418	435	410	483	UP	UP	UP
ONGC	249	241	256	244	265	UP	UP	DOWN
PAGEIND	47620	46668	48572	46109	44056	UP	UP	UP
PATANJALI	1725	1691	1760	1847	1814	DOWN	DOWN	DOWN
PAYTM PEL PERSISTENT PETRONET	843 1139 5670 322	826 1116 5557 312	860 1162 5783 331	860 1036 5481 313	774 1038 5552 326	UP UP UP	UP UP UP UP	UP UP UP UP
PFC PHOENIXLTD PIDILITIND	413 1618 2986	404 1585 2926	421 1650 3046	412 1581 3037	450 1643 3013	UP UP DOWN	DOWN DOWN UP	UP DOWN UP
PIIND PNB PNBHOUSING	3710	3636	3784	3673	3938	UP	UP	UP
	102	99	105	99	102	UP	UP	DOWN
	1051	1030	1072	1038	915	UP	UP	UP
POLICYBZR POLYCAB POONAWALLA POWERGRID	1727 6055 397 296	1692 5934 385 287	1761 6176 409 305	1665 5795 387 305	1711 6323 351 311	DOWN UP UP DOWN	UP UP UP UP	UP UP UP UP
PRESTIGE RAMCOCEM RBLBANK	1433	1404	1461	1358	1535	UP	UP	UP
	979	959	998	969	897	UP	UP	UP
	208	202	214	202	182	UP	UP	UP
RECLTD RELIANCE SAIL	400	392	408	413	492	DOWN	DOWN	DOWN
	1429	1401	1458	1396	1330	UP	UP	UP
	125	121	129	117	119	UP	UP	UP
SBICARD SBILIFE SBIN SHREECEM	903 1764 787 31490	885 1729 771 30860	921 1799 803	896 1729 797 30366	775 1602 790 26931	UP DOWN UP	UP UP UP	UP UP UP
SHREECEM SHRIRAMFIN SIEMENS SJVN	31490 658 3291 101	30860 645 3225 98	32120 671 3357 104	30366 647 2958 97	26931 620 3581 109	UP UP UP UP	DOWN UP UP	UP UP UP UP
SOLARINDS	14192	13908	14476	13376	10629	UP	UP	UP
SONACOMS	525	515	536	502	597	UP	UP	UP
SRF	2951	2892	3010	2975	2586	DOWN	UP	DOWN
SUNPHARMA SUPREMEIND SYNGENE	1732	1697	1766	1768	1781	DOWN	DOWN	UP
	3826	3749	3903	3575	4384	UP	UP	UP
	639	627	652	641	800	UP	DOWN	DOWN
TATACHEM TATACOMM TATACONSUM TATAELXSI	859 1665 1139 6185	842 1631 1116 6061	876 1698 1162 6308	843 1586 1146 5888	986 1731 1053 6571	UP UP UP UP	DOWN UP UP UP	DOWN UP UP UP
TATAELXSI TATAMOTORS TATAPOWER TATASTEEL	6185	6061	6308	5888	6571	UP	UP	UP
	727	712	741	685	808	UP	UP	UP
	402	394	410	390	402	UP	UP	UP
	162	157	166	147	146	UP	UP	UP
TATATECH TCS TECHM	757	742	772	698	875	UP	UP	UP
	3526	3455	3596	3477	4014	UP	UP	UP
	1598	1566	1630	1520	1605	UP	UP	UP
TIINDIA TITAGARH TITAN TORNTPHARM	3003	2943	3063	2880	3481	UP	UP	UP
	905	886	923	785	1065	UP	UP	UP
	3581	3509	3652	3453	3378	UP	UP	UP
	3289	3223	3355	3268	3277	UP	UP	UP
TORNTPHARM	3289	3223	3355	3268	3277	UP	UP	DOWN
TORNTPOWER	1399	1371	1427	1483	1588	DOWN	DOWN	

All level indicated above are based on cash market prices.

Wealth Visionaries

Pivot Point

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

ZYDUSLIFE

ZYDUSLIFE

TRENT ${\sf TVSMOTOR}$ 5444

2767

11666

139

1557

638

479

438

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21

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11433

135

626

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429

1243

243

20

872

885

1526

5552

2823

11899

144

1589

651

489

447

1294

258

22

907

922

5331

2753

11798

128

1555

664

515

424

1255

246

19

886

874

6281

2547

11350

120

1478

583

575

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1571

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PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Thursday 22nd May, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	240	232	247	234	242	UP	UP	DOWN
COPPER 1	858	841	875	848	832	UP	UP	DOWN
CRUDEOIL 1	5297	5191	5403	5223	5951	UP	UP	DOWN
GOLD 1	95660	93747	97573	94911	80758	UP	UP	UP
LEAD 1	179	173	184	177	180	DOWN	UP	DOWN
NATURALGAS 1	290	281	299	287	274	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	98275	96310	100241	95747	91603	UP	UP	DOWN
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	257	249	264	250	271	UP	UP	DOWN
		0	0					
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6395	6267	6523	6264	6386	UP	UP	UP
DHANIYA 1	7022	6882	7162	7295	7539	DOWN	DOWN	DOWN
GUARGUM5 1	9760	9565	9955	9625	10327	DOWN	UP	DOWN
GUARSEED10 1	5182	5078	5286	5067	5296	DOWN	UP	DOWN
JEERAUNJHA 1	20795	20379	21211	22314	24002	DOWN	DOWN	DOWN
MENTHAOIL 1	910	891	928	913	931	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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