Dalal Street likely to overlook positive Wall Street cues as India - Pakistan have engaged into war-like situations where both the nations have begun attacks in each other's territory.



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated May 9th 2025.

We are on the verge of declaring a full-blown war with Pakistan as Operation Sindoor continues with its attacks in key regions of Pakistan.

Overnight, India has attacked 12 cities, including capital Islamabad, in response to Pak army's shelling done in Poonch region in J&K, in response to which, Pakistan has imposed blackouts in their cities.

24 airports have been closed in India.

FIRSTCALL

RESEARCH

Delhi Government has cancelled leaves of its employees.

Yesterday's IPL match between Punjab Kings 11 & Delhi Capitals also cancelled

INS Vikrant has begun attack at Karachi port.

Long Story Short: An ugly picture seen for our stock markets today.

As of writing, Dow Jones was up over 500 points, but that too can't rescue sentiments at Dalal Street as an all-out war between India & Pakistan lingers on.

As of writing, GIFT Nifty is indicating a gap-down opening for our stock markets.

Bottom-Line: Brace for impact.

Technically speaking, Nifty's major support now seen at 23500 mark.

Long story short: Panic attack likely at Dalal Street.

Outlook for Friday: A down day.

Markets to react with extreme negativity on the on-going strikes by Indian Armed Forces against Pakistan.

Any rebound attempts are likely to turn to dust until there is a concrete solution to the on-going war-like situation.

For now, any amicable solution seems to be way far.

Amongst stock specific action;

- 1) Hindustan Construction Company (HCC) (-4.34%) on Thursday reported a 63.37% decline in consolidated net profit to Rs 90.08 crore for the quarter ended March 2025.
- 2) Indigo and Spicejet traded with negative bias in the wake of the armed forces carrying out missile strikes on terror targets in Pakistan, airspace restrictions are in place and some airports have been shut temporarily.
- 3) Britannia Industries (+0.59%) was up yesterday when its revenue and profit figures beat estimates. (Revenue up 9% to Rs 4,432.19 crore versus Rs 4,069.36 crore. Net Profit up 4% to Rs 560 crore versus Rs 538.28 crore.

INDICES						
Nifty	24274	-0.58%				
Bank Nifty	54366	-0.45%				
Nifty Auto Index	22674	-1.90%				
Nifty FMCG Index	56021	-1.01%				
Nifty Infra Index	8735	-1.01%				
Nifty IT Index	36002	0.23%				
Nifty Media Index	1527	0.20%				
Nifty Midcap Index	15099	-2.00%				
Nifty Metal Index	8428	-2.09%				
Nifty Pharma Index	21115	-1.62%				
Nifty Reality Index	844	-2.47%				
Nifty Smallcap Index	16184	-1.43%				
Sensex	80335	-0.51%				
SGX Nifty	23785	-1.66%				

Outlook for the Day

A gap-down opening likely

Nifty Outlook				
Intraday Negative (23700-24				
Medium Term	Positive (21900-25500)			
Long Term	Positive (20000-27000)			

Key Levels to Watch				
Nifty Support 23800/23501				
Nifty Resistance	24401/24860			

Pivot Level			
Nifty	24500		

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Corporate India's Q4 earnings to trickle in:

Friday, 09th May: BANKINDIA DRREDDY EVEREADY MANAPPURAM NAVINFLUOR RPOWER SWIGGY

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: NIL

Bearish Sectors: FMCG, PHARMA, BANKS, AUTO, REALTY, METALS

BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): AXISBANK, TITAN

BEARISH STOCKS (Long Unwinding + Short build-up): HDFCBANK, BHARATFORG, CONCOR, SIEMENS, HAVELLS, SAIL, VOLTAS, ADANIENT, LUPIN, AUROPHARMA, ASIANPAINTS, BAJAJ-AUTO, TORNTPOWER, EXIDEIND.

Our **chart of the day** is bearish on BHEL, ETERNAL (ZOMATO) and POLICY BAZAR on any early intraday weakness with an interweek perspective.

The 1 Stock to Sell Right Now: Sell BHEL (CMP 217): Sell at CMP. Stop at 225. Targets 213/207.50. Aggressive targets at 197.50. (Interweek Strategy). Rationale: Breaking down. Probable lower consolidation breakdown on the daily charts. Key intraday support 213. Confirmation of major weakness only below 197.50.

FII/DII & OPTIONS DATA:

- # INDIA VIX is was seen at 21 which was up +10.18%
- # at last check USD/INR 28th May expiry contract was seen higher at 85.65
- # Nifty PCR 29th May was at 1.26
- # Bank Nifty PCR 29th May was at 0.81
- # Nifty Outlook for the the day, a major collapse on cards.
- # FIIs bought shares worth rupees 2008 crores in yesterday's trade while DIIs sold shares worth rupees 596 crores
- # The Nifty options data suggests Nifty is likely to be in a trading range of 22500-24500 zone.

Maximum Call OI is at 25000 followed by 24500 strike prices. 24500 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24100 and then at 24300 strike price, while there was meaningful Put writing at 23200 and then at 23600 strike prices.

Stocks banned in F&O segment: CDSL, RBL BANK, MANAPPURAM

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WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Thursday's trade, Nifty was sluggish throughout the day where it eventually collapsed.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23500 mark and then at 23307.

Nifty's hurdles seen at 24400 mark and then at 24858 mark.

Nifty's 200 DMA at 24048 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too ended on a negative note

Bank Nifty new all-time-high is at 56098.70 mark.

Nifty PSU Bank index ended 1.35% lower and Nifty Private Bank index too ended 0.10% lower.

Intraday support for Bank Nifty now seen at 53200 mark and then at 52500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51174 mark.

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ECONOMIC CUES:

- 1) After keeping interest rates unchanged, Fed Chair Jerome Powell emphasized the uncertainty surrounding U.S. trade policy and the economic implications, while saying the central bank is in good position to let the situation evolve before taking any action.
- 2) The US April's nonfarm payrolls rose by 177,000, beating expectations and reinforcing optimism about the labor market despite ongoing tariff uncertainty. Sentiment was further supported by Beijing's openness to renewed trade talks, contingent on the US reducing tariffs.
- 3) India's Gross GST collections have reached an all-time-high of Rs 2.37 lakh crore in April. (In terms of annualised growth, the pace of GST collection reached a 17-month high of 12.6% compared with 9.9% growth seen in the previous month).
- 4) The India's economy has delivered a stellar start to the new fiscal as is also reflected in the rise in digital transactions, with Unified Payments Interface (UPI) transactions rose to 596 million from 590 million in the previous month and the value of daily transactions continued to hover near the Rs 80,000 crore mark.

GLOBAL STOCK MARKETS:

Stocks moved sharply higher Thursday following news that the U.S. has reached a trade agreement with the United Kingdom, as President Donald Trump said that more deals are on the way.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-141, 24274) Sensex (-412, 80335) Bank Nifty(-245, 54366)

Nifty succumbs to selling pressure as 'Operation Sindoor' intensifies.

The benchmark Nifty traded sluggish throughout the day and eventually collapsed when news came in that Indian armed forces neutralised Pakistani Air Defence Radars and systems in several locations, in response to Pakistan's attempts late last night and early this morning to escalate tension with India by targeting military installations in 15 cities in the northern and western parts of the country - including Jammu and Kashmir, Punjab, and Gujarat.

Well, India carried out precision strikes on nine terror-linked sites in Pakistan and Pakistan-occupied Kashmir under 'Operation Sindoor' targeting long-standing terrorist infrastructure.

Even America has urged its citizens in Lahore to vacate the city or run for cover.

Meanwhile, amongst sectoral indices, barring IT & Media space, all the other sectoral indices ended in red with maximum pain seen in: Nifty Realty (-2.47%) Nifty Healthcare (-2.47%) Nifty Metals (-2.09%).

Nifty gainers: AXISBANK (+0.75%) HCLTECH (+0.56%) KOTAKBANK (+0.54%)

Nifty losers: SHRIRAMFIN (-4.48%) ETERNAL (-4.18%) M&M (-3.55%)

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Morning Firstcall & KSL

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

AXISBANK (+0.75%)

HCLTECH (+0.56%)

KOTAKBANK (+0.54%)

TITAN (+0.18%)

TATAMOTORS (+0.01%)

Top Index Losers:

SHRIRAMFIN (-4.48%)

ETERNAL (-4.18%)

M&M (-3.55%)

ADANIENT (-3.53%)

HINDALCO (-3.19%)

Adv-Dec-05-45

INDIA VIX 21.00 (+10.18%)

NIFTY PCR (15th May) 0.86

NIFTY PCR (29th MAY) 1.26

USD/INR Futures (+0.97%, 85.72)



Looking into the future from present.

Market Summary:

- Nifty May Futures ended Thursday's session at a discount of -66 vs premium of +58
- The 29th May expiry Put-Call Open Interest Ratio was at 1.26 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.81 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 29th May Series. Short Buildup was seen at strike prices 24300-25000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 29th May series. Short Covering was seen at strike prices 23500-24300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 29th May series
- As per Thursday's provisional data available on NSE, FIIs bought to the tune of Rs. 2007.96 crores. DIIs on the other hand, sold shares worth Rs. 596.25 crores.
- Long Buildup: TITAN, AXISBANK
- Short Buildup: HDFCBANK, BHARATFORGE, CONCOR, HUL, AUROPHARMA
- Short Covering: LTIM, CDSL, COFORGE
- Long Unwinding: ITC, JIOFIN, HUDCO, DLF, ADANIGREEN
- Stocks banned in F&O Segment: CDSL, MANAPPURAM, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24273.80 (-0.58%)
Bank Nifty Spot	54365.65 (-0.45%)
VIX	21.00 (+10.18%)
Premium	-66 vs +58
Nifty Future OI	1.28 crores (-2.91%)
Bank Nifty Future OI	19.02 lakhs (+0.53%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5363.13	5314.75
NSE Cash Vol. (Rs. in Cr)	105605.86	101223.47
NSE Derivative Vol. (Rs. in Cr)	54,27,298	30,98,527

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	68,598	11,940		
Stock Future Volumes	9,15,396	56,239		
Index Option Volumes	2,88,45,743	52,37,022		
Stock Option Volumes	18,96,821	1,22,097		
Total	3,17,26,558	54,27,298		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24300	0.17 (+31%)
24400	0.17 (+31%)
24500	0.62 (+7%)

Puts	
24300	0.21 (+24%)
24500	0.39 (-3%)
24700	0.03 (+15%)

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DAILY PIVOT TABLE

FIRSTCALL RESEARCH

X

Stock Nifty 50 Bank Nifty	CMP 24414 54611	Support 23926 53519	Resistance 24903 55703	21 DMA 23724 53596	200 DMA 24050 51174	UP UP	Short Term	Long Term
NIFTY PVT BANK		26640	27727	26696	25356	UP	UP	UP
NIFTYOILGAS		11040	11491	10756	11402	UP	UP	UP
NIfty Energy		33367	34729	33611	37325	DOWN	UP	UP
Nifty Fin. Services	26166	25642	26689	25626	23857	UP	UP	UP
Nifty Auto	23114	22652	23576	21642	23664	UP	UP	UP
Nifty FMCG	56590	55458	57722	55978	58176	UP	UP	UP
Nifty IT	35920	35202	36639	34505	40842	UP	UP	DOWN
Nifty Infra	8824	8648	9001	8561	8714	UP	UP	UP
Nifty MNC	27115	26573	27658	26537	28640	DOWN	UP	UP
Nifty Media	1524	1494	1554	1537	1830	DOWN	UP	UP
Nifty Metal	8608	8436	8780	8482	8988	UP	UP	DOWN
Nifty MidCap 50	15407	15099	15716	14919	15545	DOWN	UP	UP
Nifty PSE	9503	9313	9693	9451	9980	DOWN	UP	UP
Nifty PSU Bank	6253	6128	6378	6446	6558	DOWN	DOWN	UP
Nifty Pharma	21462	21033	21892	21212	22021	UP	UP	DOWN
Nifty Realty	865	848	882	850	973	UP	UP	DOWN
Nifty Smallcap 100	16418	16090	16746	16284	17786	DOWN	UP	UP
AARTIIND	458	449	468	412	494	UP	UP	UP
ABB	5398	5290	5505	5398	6799	DOWN	UP	DOWN
ABCAPITAL	201	195	207	195	196	DOWN	UP	UP
ABFRL	265	257	273	262	293	DOWN	UP	UP
ACC	1845	1808	1882	1971	2172	DOWN	DOWN	DOWN
ADANIENSOL	872	854	889	897	889	DOWN	UP	UP
ADANIENT	2353	2306	2400	2364	2641	UP	UP	UP
ADANIGREEN	917	899	936	925	1334	UP	UP	UP
ADANIPORTS	1338	1311	1365	1221	1286	UP	UP	UP
ALKEM	5033	4932	5134	4989	5434	DOWN	UP	UP
AMBUJACEM	535	524	546	549	565	DOWN	DOWN	UP
ANGELONE	2376	2328	2423	2350	2536	DOWN	UP	UP
APLAPOLLO	1663	1630	1696	1578	1500	UP	UP	UP
APOLLOHOSP	6983	6843	7123	6945	6837	UP	UP	UP
APOLLOTYRE	495	485	505	450	481	UP	UP	UP
ASHOKLEY	227	220	233	218	225	DOWN	UP	UP
ASIANPAINT	2334	2287	2381	2416	2642	DOWN	UP	UP
ASTRAL	1287	1262	1313	1326	1685	DOWN	UP	DOWN
ATGL	625	613	638	609	711	UP	UP	UP
AUBANK	688	674	701	624	613	UP	UP	UP
AUROPHARMA	1197	1173	1221	1177	1304	UP	UP	UP
AXISBANK	1161	1138	1185	1151	1123	DOWN	UP	UP
BAJAJ-AUTO	7849	7692	8006	7922	9354	DOWN	UP	DOWN
BAJAJFINSV	2030	1990	2071	1998	1771	DOWN	UP	UP
BAJFINANCE	8987	8807	9166	8971	7551	DOWN	DOWN	UP
BALKRISIND	2773	2717	2828	2525	2808	UP	UP	UP
BANDHANBNK	160	155	164	160	172	DOWN	UP	UP
BANKBARODA	225	218	231	242	237	DOWN	DOWN	DOWN
BANKINDIA	109	106	112	114	109	DOWN	UP	UP
BANKNIFTY	54611	53519	55703	53596	51174	UP	UP	UP
BEL	310	301	319	298	289	UP	UP	UP
BERGEPAINT	541	531	552	545	521	DOWN	UP	UP
BHARATFORG	1141	1118	1164	1075	1334	UP	UP	DOWN
BHARTIARTL	1897	1859	1935	1818	1630	UP	UP	UP
BHEL	225	218	232	223	241	DOWN	UP	UP
BIOCON	347	336	357	327	349	UP	UP	DOWN
BOSCHLTD	30475	29866	31085	28135	32204	UP	UP	UP
BPCL	317	307	326	300	303	UP	UP	UP
BRITANNIA	5351	5244	5458	5347	5339	DOWN	UP	UP
BSE	6653	6519	6786	6088	4512	DOWN	UP	UP
BSOFT	390	378	401	380	545	UP	UP	DOWN
CAMS	3643	3570	3716	3827	4237	DOWN	DOWN	UP
CANBK	94	90	97	95	100	DOWN	UP	UP
CDSL	1267	1241	1292	1268	1435	DOWN	UP	UP
CESC	165	160	170	157	170	UP	UP	UP
CGPOWER	609	597	622	610	688	DOWN	UP	DOWN
CHAMBLFERT	710	696	724	671	531	UP	UP	UP
CHOLAFIN	1575	1543	1606	1521	1392	DOWN	UP	UP
CIPLA	1509	1479	1539	1499	1520	UP	UP	DOWN
COALINDIA	383	372	395	390	432	DOWN	DOWN	UP
COFORGE	7600	7448	7752	6985	7602	UP	UP	DOWN
COLPAL	2635	2582	2687	2568	2971	DOWN	UP	UP
CONCOR	680	666	693	690	816	DOWN	DOWN	DOWN
CROMPTON	333	323	343	335	391	DOWN	UP	DOWN
CUMMINSIND	2844	2787	2900	2876	3317	DOWN	DOWN	DOWN
CYIENT	1181	1157	1204	1187	1679	DOWN	DOWN	DOWN
DABUR	482	472	492	476	549	UP	UP	DOWN
DALBHARAT	1974	1935	2014	1898	1819	UP	UP	UP
DEEPAKNTR	1986	1947	2026	1956	2509	UP	UP	DOWN
DELHIVERY	305	295	314	284	346	UP	UP	UP
DIVISLAB	6148	6025	6271	5843	5630	UP	UP	UP
DIVISLAB DIXON DLF DMART	6148 16095 679 4000	6025 15773 666 3920	6271 16417 693 4080	15327 662 4212	3630 14635 781 4192	UP UP UP DOWN	UP UP UP DOWN	UP DOWN UP
DRREDDY	1161	1137	1184	1156	1269	UP	UP	DOWN
EICHERMOT	5489	5379	5599	5504	4990	DOWN	UP	UP
ESCORTS	3204	3140	3268	3255	3528	DOWN	UP	UP
EXIDEIND	376	365	387	370	432	DOWN	DOWN	DOWN
FEDERALBNK	191	185	197	195	194	DOWN	DOWN	UP
FINNIFTY	26166	25642	26689	25626	23857	UP	UP	UP
FINNIFTY	26166	25642	26689	25626	23857	UP	UP	UP
GAIL	189	184	195	185	199	UP	UP	UP
GLENMARK	1435	1406	1464	1405	1537	DOWN	DOWN	DOWN
GMRAIRPORT	87	84	90	86	83	UP	UP	UP
GODREJCP	1247	1222	1272	1233	1246	UP	UP	UP
GODREJPROP	2128	2085	2171	2078	2614	DOWN	UP	DOWN
GRANULES	454	445	463	461	563	DOWN	DOWN	DOWN
GRASIM	2700	2646	2754	2693	2600	UP	UP	UP
HAL	4470	4381	4560	4303	4248	UP	UP	UP
HAVELLS	1579	1548	1611	1572	1700	DOWN	UP	UP
HCLTECH	1563	1532	1595	1497	1730	UP	UP	UP
HDFCAMC	4429	4341	4518	4242	4182	UP	UP	UP
HDFCBANK	1946	1907	1985	1881	1727	UP	UP	UP
HDFCLIFE	724	709	738	708	675	UP	UP	UP
HEROMOTOCO	3868	3791	3945	3787	4630	DOWN	UP	UP
HFCL	78	75	80	81	115	DOWN	DOWN	DOWN
HINDALCO	636	624	649	615	654	UP	UP	DOWN
HINDCOPPER	212	206	218	212	269	DOWN	UP	DOWN
HINDPETRO	397	385	409	384	379	UP	UP	UP
HINDUNILVR	2371	2323	2418	2337	2513	DOWN	UP	UP
HINDZINC	423	414	431	434	487	DOWN	UP	UP
HUDCO	214	208	221	220	232	DOWN	UP	UP
ICICIBANK	1435	1407	1464	1383	1271	UP	UP	UP
ICICIGI	1826	1789	1863	1826	1915	DOWN	UP	UP
ICICIPRULI	592	580	604	587	666	UP	UP	UP
IDEA	7	7	7	7	10	DOWN	DOWN	DOWN
IDFCFIRSTB	67	65	69	64	66	UP	UP	UP
IEX	196	191	202	187	183	UP	UP	UP
IGL	206	199	212	188	222	UP	UP	DOWN
IIFL	368	357	379	350	406	DOWN	UP	UP
INDHOTEL	766	750	781	801	741	DOWN	DOWN	UP
INDIANB	558	547	569	562	543	DOWN	UP	UP
INDIGO	5297	5191	5402	5297	4563	UP	UP	UP
INDUSINDBK	834	817	850	779	1092	UP	UP	UP
INDUSTOWER	384	372	395	386	371	DOWN	UP	UP
INFY	1508	1478	1538	1460	1807	UP	DOWN	DOWN
INOXWIND	168	163	173	163	189	DOWN	UP	DOWN
IOC	144	140	149	136	146	UP	UP	UP
IRB	45	44	47	46	55	DOWN	DOWN	DOWN
IRCTC	742	727	756	749	824	DOWN	UP	UP
IREDA	162	157	167	166	204	DOWN	UP	UP
IRFC	121	118	125	127	149	DOWN	DOWN	DOWN
ITC JINDALSTEL JIOFIN	431 879 256	423 861 248	440 896 264	424 872 245	439 923 294	UP UP UP UP	UP UP UP	UP DOWN UP
JSL	595	583	607	564	677	UP	UP	DOWN
JSWENERGY	469	459	478	493	620	DOWN	DOWN	DOWN
JSWSTEEL	966	947	985	1003	963	DOWN	DOWN	DOWN
JUBLFOOD	707	693	721	699	657	UP	UP	UP
KALYANKJIL	523	513	534	513	603	UP	UP	UP
KEI	3295	3229	3361	2892	3920	UP	UP	UP
KOTAKBANK	2095	2053	2137	2152	1875	DOWN	DOWN	UP
KPITTECH	1283	1257	1309	1187	1490	UP	UP	DOWN
LAURUSLABS	611	598	623	615	532	DOWN	UP	UP
LICHSGFIN	600	588	612	590	617	DOWN	UP	UP
LICI	786	770	802	797	915	DOWN	UP	UP
LODHA	1302	1276	1328	1255	1246	UP	UP	UP
LT	3321	3255	3388	3263	3517	UP	DOWN	DOWN
LTF	168	163	173	164	155	DOWN	UP	UP
LTIM	4559	4468	4650	4381	5625	UP	UP	DOWN
LUPIN	2071	2030	2113	2026	2095	UP	DOWN	DOWN
M&M	3120	3058	3182	2784	2882	UP	UP	UP
M&MFIN	261	253	269	265	285	DOWN	DOWN	DOWN
MANAPPURAM	231	224	238	230	196	DOWN	UP	UP
MARICO	736	722	751	704	656	UP	UP	UP
MARUTI	12633	12380	12886	11868	11975	UP	UP	UP
MAXHEALTH	1152	1129	1175	1105	1020	UP	UP	UP
MCX	6057	5936	6178	5788	5628	UP	UP	UP
MFSL	1290	1264	1316	1228	1131	UP	UP	UP
MGL	1410	1382	1438	1324	1482	UP	DOWN	UP
MIDCPNIFTY	12218	11973	12462	11760	12329	UP	UP	UP
MOTHERSON	142	138	147	129	164	UP	UP	UP
MPHASIS	2402	2354	2450	2353	2794	UP	UP	UP
MRF	140420	137612	143228	125757	124816	UP	UP	UP
MUTHOOTFIN	2308	2262	2355	2189	2055	UP	DOWN	DOWN
NATIONALUM	158	154	163	156	198	UP	DOWN	DOWN
NAUKRI	1385	1357	1413	1370	1518	UP	UP	DOWN
NBCC	96	93	99	93	100	DOWN	UP	UP
NCC	214	208	221	214	269	DOWN	UP	UP
NESTLEIND	2338	2292	2385	2359	2347	DOWN	UP	UP
NHPC	83	80	86	85	86	DOWN	DOWN	UP
NIFTY	24414	23926	24903	23724	24050	UP	UP	UP
NIFTYNXT50	64134	62852	65417	63710	68358	DOWN	UP	UP
NMDC	66	63	68	65	70	DOWN	DOWN	DOWN
NTPC	342	332	352	356	369	DOWN	DOWN	UP
NYKAA	196	190	202	188	182	UP	UP	UP
OBEROIRLTY	1582	1550	1613	1607	1834	DOWN	UP	DOWN
OFSS	8532	8361	8702	8162	10335	DOWN	UP	UP
OIL	407	399	415	387	491	UP	UP	DOWN
ONGC	239	232	246	240	269	DOWN	UP	DOWN
PAGEIND	46350	45423	47277	44591	43765	UP	UP	UP
PATANJALI	1833	1796	1870	1902	1806	DOWN	UP	UP
PAYTM	874	856	891	852	754	DOWN	UP	UP
PEL	1035	1014	1055	991	1032	UP	UP	UP
PERSISTENT	5504	5394	5614	5006	5508	UP	UP	DOWN
PETRONET	307	297	316	303	328	UP	UP	DOWN
PFC	404	396	412	414	457	DOWN	UP	UP
PHOENIXLTD	1527	1496	1557	1590	1660	DOWN	DOWN	DOWN
PIDILITIND	2975	2916	3035	2990	3018	DOWN	UP	UP
PIIND	3658	3585	3731	3570	3957	UP	UP	UP
PNB	94	91	98	99	103	DOWN	DOWN	UP
PNBHOUSING	1060	1039	1081	993	902	UP	UP	UP
POLICYBZR	1640	1607	1673	1601	1699	UP	UP	UP
POLYCAB	5887	5769	6004	5400	6347	UP	UP	UP
POONAWALLA	383	372	395	378	352	DOWN	UP	UP
POWERGRID	311	302	320	305	313	UP	UP	UP
PRESTIGE	1337	1310	1364	1249	1557	UP	UP	UP
RAMCOCEM	949	930	968	955	888	DOWN	UP	UP
RBLBANK	201	195	207	188	184	UP	UP	UP
RECLTD	411	403	419	419	503	DOWN	UP	DOWN
RELIANCE	1406	1378	1434	1300	1335	UP	UP	UP
SAIL	114	110	117	113	120	UP	UP	UP
SBICARD	915	896	933	880	767	UP	UP	UP
SBILIFE	1745	1710	1779	1626	1597	UP	UP	UP
SBIN	776	761	792	786	794	DOWN	UP	UP
SHREECEM	29570	28979	30161	30326	26777	DOWN	UP	UP
SHRIRAMFIN	637	624	649	651	616	DOWN	DOWN	UP
SIEMENS	2967	2908	3027	2862	3630	DOWN	DOWN	DOWN
SJVN	92	89	95	94	112	DOWN	DOWN	UP
SOLARINDS	13295	13029	13561	12344	10491	UP	UP	UP
SONACOMS	511	501	521	460	606	UP	UP	UP
SRF	3056	2995	3117	2951	2559	UP	UP	DOWN
SUPREMEIND SYNGENE	1781 3455 621	1746 3386 609	1817 3524 634	1759 3413 681	2339 1777 4478 807	UP UP UP DOWN	UP UP DOWN	UP DOWN DOWN
TATACHEM TATACOMM TATACONSUM	621 826 1544 1146	810 1513 1123	634 843 1574 1169	881 837 1578 1125	807 997 1743 1056	DOWN DOWN DOWN UP	UP UP UP	DOWN DOWN UP UP
TATACONSUM	1146	1123	1169	1125	1056	UP	UP	UP
TATAELXSI	5758	5643	5873	5359	6616	UP	UP	UP
TATAMOTORS	680	667	694	635	825	UP	UP	DOWN
TATAPOWER	377	366	389	380	404	DOWN	UP	UP
TATAPOWER	377	366	389	380	404	DOWN	UP	UP
TATASTEEL	146	142	150	139	146	UP	UP	DOWN
TATATECH	658	645	671	663	889	DOWN	DOWN	UP
TCS	3445	3376	3514	3364	4054	UP	UP	DOWN
TCS	3445	3376	3514	3364	4054	UP	UP	DOWN
TECHM	1495	1465	1525	1395	1603	UP	UP	UP
TIINDIA	2955	2896	3014	2682	3536	UP	UP	UP
TITAGARH	698	684	712	767	1107	DOWN	DOWN	DOWN
TITAGARH	698	684	712	767	1107	DOWN	DOWN	DOWN
TITAN	3339	3272	3406	3278	3368	UP	UP	UP
TORNTPHARM	3291	3225	3357	3259	3269	UP	UP	UP
TORNTPOWER	1502	1472	1532	1549	1594	DOWN	DOWN	UP
TORNTPOWER	1502	1472	1532	1549	1594	DOWN	DOWN	UP
TRENT	5233	5128	5338	5163	6279	UP	DOWN	DOWN
TVSMOTOR	2792	2736	2848	2649	2532	DOWN	UP	UP
ULTRACEMCO	11658	11425	11891	11731	11344	DOWN	UP	UP
ULTRACEMCO	11658	11425	11891	11731	11344	DOWN	UP	UP
UNIONBANK	118	115	122	124	120	DOWN	UP	UP
UNITDSPR	1590	1558	1621	1517	1469	UP	UP	UP
UPL	688	674	702	660	577	UP	UP	UP
UPL	688	674	702	660	577	UP	UP	UP
VBL	512	502	522	536	582	DOWN	UP	UP
VEDL	416	408	424	406	449	UP	DOWN	DOWN
VOLTAS	1244	1219	1269	1277	1583	DOWN	DOWN	DOWN
VOLTAS WIPRO YESBANK ZOMATO	1244 244 18 237	1219 237 18 230	1269 251 19 244	1277 243 18 227	1583 277 20 249	DOWN DOWN DOWN UP	DOWN DOWN UP UP	DOWN UP
ZOMATO ZYDUSLIFE -	237 886 -	230 868 -	244 904 -	227 868 -	249 1004 - -	UP UP - -	UP DOWN -	DOWN DOWN -
-	- - -	- - -	- - -	- - - -	- - - -	-	-	
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

- PP :Pivot Point:This is trigger point for weekly buy/sell based on the price range of the previous week.R1 :Resistance one:1st Resistance over PP.R2: Resistance two:2nd Resistance over R1.S1 :Support one:1st support after PP.S2: Support Two:2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	233	226	240	233	241	DOWN	DOWN	DOWN
COPPER 1	855	838	872	837	829	DOWN	UP	DOWN
CRUDEOIL 1	5166	5063	5269	5280	6011	DOWN	DOWN	DOWN
GOLD 1	96307	94381	98233	93213	79474	UP	UP	UP
LEAD 1	177	171	182	177	181	DOWN	DOWN	DOWN
NATURALGAS 1	307	297	316	290	268	UP	UP	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	96580	94648	98512	94014	90911	DOWN	UP	DOWN
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	246	238	253	250	271	DOWN	DOWN	DOWN
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6185	6061	6309	6258	6375	DOWN	DOWN	DOWN
DHANIYA 1	7116	6974	7258	7651	7543	DOWN	DOWN	DOWN
GUARGUM5 1	9229	9044	9414	9938	10383	DOWN	DOWN	DOWN
GUARSEED10 1	4908	4810	5006	5192	5316	DOWN	DOWN	DOWN
JEERAUNJHA 1	21300	20874	21726	23262	24269	DOWN	DOWN	DOWN
MENTHAOIL 1	911	892	929	917	933	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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Contact:

Khandwala Securities Limited

G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400 021 Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

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