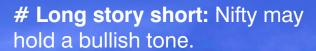
# Our call of the day suggests Nifty is likely to chase its winning momentum but that does not preclude volatility.

### # The 5-big positive catalysts:

- 1) India's Gross GST collections have reached an all-time-high of Rs 2.37 lakh crore in April.
- 2) The 'Buy India' trade is gaining momentum on the backdrop of the newly optimistic FIIs camp.
- 3) Reigniting the Nifty bulls are trade tariff deals after Treasury Secretary Scott Bessent said we are "very close on India"
- 4) The Dow Jones clinched 8-days of straight gains; the longest winning streak since January.
- 5) Despite rising India-Pakistan tensions, Nifty is not showing any signs of waning bullish momentum.





# **Daily Research Reports**

## # Good Morning & Welcome to Friday's trading session at Dalal Street, dated May 2nd 2025.

## # Well, it's said that 'March Winds and April Showers bring forth May Flowers'

The great saying from UK is used to explain the fact that a period of suffering or hardship can be the foundation for a period of joy and enjoyment.

Looks like, it's more likely that a bloom for Dalal Street in the month of May!

**# The Good News:** Despite rising India-Pakistan tensions, the benchmark Nifty is not showing any signs of a waning bullish momentum.

## # Gift Nifty wavers in early action but the good news is that it is above the flatline.

# Our call of the day suggests Nifty is likely to chase its winning momentum but that does not preclude volatility.

#### # The 5-big positive catalysts:

- India's Gross GST collections have reached an all-time-high of Rs 2.37 lakh crore in April. (In terms of annualised growth, the pace of GST collection reached a 17month high of 12.6% compared with 9.9% growth seen in the previous month).
- 2) The India's economy has delivered a stellar start to the new fiscal as is also reflected in the rise in digital transactions, with Unified Payments Interface (UPI) transactions rose to 596 million from 590 million in the previous month and the value of daily transactions continued to hover near the Rs 80,000 crore mark.
- 3) The 'Buy India' trade is gaining momentum on backdrop of the newly optimistic FIIs camp who were net buyers even in Wednesday's choppy trade.
- 4) There has been some good news on the trade tariff deals. (Treasury Secretary Scott Bessent said we are "very close on India," and that they've had "substantial talks" with Japan, and that the "contours of a deal" with South Korea are progressing as well) that could allay tariff fears and reignite the Nifty bulls.
- 5) Overnight, the Dow Jones clinched 8-days of straight gains; the longest winning streak since January.

# On the negative side, we will spy with one big eye with on the rising border tensions with Pakistan.

**# Long story short:** Nifty may hold bullish tone.

### Outlook for Friday: Bullish consolidation is quite likely...

# Technically, Nifty is comfortably above its 200-DMA at 24051 mark.

# Well, we could see more upside even from current higher levels if there is any kind of constructive news that would indicate to de-escalate trade tensions with China.

This theme would be cheered by the Nifty bulls with aggressive targets at 24858 mark (high as on Dec 5th 2024).

# Meanwhile, all eyes will be on the US March jobs report to be wired on Friday, May 2nd 2025.

# Amongst stock specific action in Wednesday's trade;

INDICES						
Nifty	24334	-0.01%				
Bank Nifty	55087	-0.55%				
Nifty Auto Index	22308	0.04%				
Nifty FMCG Index	56445	-0.05%				
Nifty Infra Index	8786	0.25%				
Nifty IT Index	35795	-0.35%				
Nifty Media Index	1514	-2.18%				
Nifty Midcap Index	15314	-0.83%				
Nifty Metal Index	8582	-0.29%				
Nifty Pharma Index	21772	0.44%				
Nifty Reality Index	886	1.91%				
Nifty Smallcap Index	16449	-1.73%				
Sensex	80242	-0.06%				
SGX Nifty	24421	0.11%				

Outlook	for the Day
	Buy on dips

Nifty Outlook			
Intraday	Positive (24200-24550)		
Medium Term	Positive (21900-25500)		
Long Term	Positive (20000-27000)		

Key Levels to Watch				
<b>Nifty Support</b> 24150/23847				
Nifty Resistance	24860/25100			

Pivot Level			
Nifty	23500		



Trent (-4.06%) tumbled after it reported a 54.8% profit drop in the fourth quarter (January-March) of the financial year 2024-25 (Q4FY25) compared to the same period of FY24. (The biggest positive takeaway however was that in Q4 FY25, the Operating EBIT margin shot higher towards 9.3% up from 8.3% in Q4FY24).

Bajaj Finance (-5%) dropped despite a 19% YoY profit rise in Q4FY25. Blame the fall in share price to the company revising its near-term growth forecast to 24-25% YoY for FY26, down from the earlier target of 25-27%.

CEAT (+9%) zoomed to its 4-month high of Rupees 3,361 after the company reported a healthy operational performance for the quarter ended March 2025 with standalone net sales growing 14.6% year-on-year (YoY) at ₹3,414 crore. Gross Margins for the quarter improved by 65 bps to 37.5%.

Vishal Mega Mart (10%) jumped higher on the back of an 88% increase in its profit for the quarter ended March 2025 while revenue increased 23.15% to Rupees 2,547.89 crore from Rupees 2,068.93 crore a year ago.

Exide Industries (-5%) fell after its Q4 results where PAT fell 10% to Rs 255 cr on higher costs.

Eternal Ltd (formerly Zomato), which operates food delivery platform Zomato and quick commerce firm Blinkit reported a 78% year-on-year (YoY) decline in quarterly profit after tax (PAT) at Rs 39 crore in the fourth quarter (Q4) of financial year 2024-25 (FY25), down from Rs 175 crore in the same period a year ago. It had reported a PAT of Rs 59 crore in Q3 FY25.

# Amongst corporate India's Q4 earnings to trickle in are:

Friday, 2nd May: CITY UNION BANK, IOB, MARICO

Saturday, 3rd May: DMART, INDIAN BANK, KOTAKBANK, NETWEB TECHNOLOGIES, SBI

#### STOCKS TO WATCH:

#### # SECTORS:

# Bullish Sectors: AUTO, INFRA, PSE, PHARMA, REALITY

# Bearish Sectors: FMCG, MEDIA

# BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): CEAT, APOLLO TYRES, GRASIM, IREDA, SUN PHARMA, CIPLA, COCHIN SHIPYARD, HAL, BEL, UPL, INDIAN BANK, JUBILANT FOODS, TITAN, ALIVUS LIFE SCIENCE, GLAXO,

# BEARISH STOCKS (Long Unwinding + Short build-up): HUL, HAVELLS, M&M FINANCIAL, COAL INDIA, ADANI ENTERPRISES, REC, PFC.

Our chart of the day is bullish on JUBILANT FOODS, APOLLO TYRES and SUN PHARMA on any early intraday weakness with an interweek perspective.

# The 1 Stock to Buy Right Now: Buy JUBILANT FOODS (CMP 715): Buy at CMP. Stop at 683. Targets 731/745. Aggressive targets at 797. (Interweek Strategy). Rationale: An outperformer, and also trading above its key 21-DMA, 50-DMA and 200-DMA and now signalling a massive rebound on the upside on the daily charts. Momentum oscillators are clearly in bullish mode. Key intraday support 687.

#### FII/DII & OPTIONS DATA:

- # India VIX, the fear index has inched higher towards 18.22 levels.
- # At last check, USD/INR (28th May) was hovering at 84.70.
- # Nifty PCR (29th May) is at 1.40 levels.
- # Bank Nifty PCR (29th May) is at 0.90
- # In Wednesday's choppy session, FIIs turned out to be net buyers to the tune of Rupees 51 crores while too DII net bought shares to the tune of Rupees 1792 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 22800-25000 zone.

Maximum Call OI is at 24500 followed by 25000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24500 and then at 24600 strike price, while there was meaningful Put writing at 24100 and then at 23800 strike prices..

# Stocks banned in F&O segment: RBL BANK

### WHAT TECHNICALS TELLS US

#### **Daily chart of Nifty:**



# Nifty: In Wednesday's trade, Nifty started the day on a cautious note and was also seen consolidating the entire trading day.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24100 mark and then at 23847.

Nifty's hurdles seen at 24421/24858 mark and then at 25100 mark.

Nifty's 200 DMA at 24051 mark.

#### **Daily chart of Bank Nifty:**



**# Bank Nifty:** In Wednesday's trade, Bank Nifty too started the session on a cautious note but the consolidation momentum fizzled out in the fag end as the benchmark ended on a jittery note.

Bank Nifty new all-time-high is at 56098.70 mark.

Bank Nifty was seen mirroring Nifty's cautious action, ending with 0.55% loss as against Nifty's 0.01% loss.

Interestingly in Wednesday's trade, Nifty PSU Bank index plunged 2.23% lower while Nifty Private Bank index slipped 0.23% lower.

Intraday support for Bank Nifty now seen at 54175 mark and then at 53500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100/56500 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51125 mark.



#### **ECONOMIC CUES:**

The Personal Consumption Expenditures (PCE) index (which is the Fed's preferred inflation gauge). The headline number was flat (0.0%) m/m vs. last month's 0.4% and views for 0.0%. The y/y rate was up 2.3% vs. last month's 2.7% and estimates for 2.2%. The core rate (exfood & energy) was flat as well (0.0%) m/m vs. last month's 0.5% and estimates for 0.1%, while the y/y rate eased to 2.6% vs. last month's 3.0% and expectations for 2.6%.

#### **GLOBAL STOCK MARKETS:**

# In Thursday's trade, Wall Street was seen trading with positive bias, supported by upbeat earnings from tech giants and optimism over global trade negotiations.

President Trump highlighted potential agreements with India, Japan, and South Korea, and expressed confidence in reaching a deal with China.

Microsoft shares jumped 10% after the company projected stronger-than-expected growth for its Azure cloud business, while Meta gained over 6% on better-than-expected revenue.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (-2, 24334)

Sensex (-46, 80242)

Bank Nifty (-304, 55087)

Nifty receives massive drubbing at the fag-end of the session amidst rising India-Pakistan tensions.

Nifty snaps 2-day winning streak.

- # Amongst sectoral indices, Nifty Reality index was the star outperformer, up 1.21% while Nifty PSU Banks index (-2.47%) saw maximum drubbing.
- # Nifty gainers: HDFC LIFE (+4.19%), MARUTI (+3.18%), SBI LIFE (+1.8%)
- # Nifty losers: BAJAJ FINSERV (-5.61%), BAJAJ FINANCE (-5.27%) TRENT (-4.78%)
- # Keeping bullish traders on edge were recent comments from Pakistan defence minister Khawaja Asif who said Pakistan was on high alert and that it would only use its arsenal of nuclear weapons if "there is a direct threat to our existence".
- # India's response to Pahalgam terror attack in Jammu and Kashmir: PM Modi has given complete operational freedom to armed forces.

### # BUZZING STOCKS FOR THE DAY:

#### **Top Index Gainers:**

HDFCLIFE (+4.19%)

MARUTI (+3.18%)

SBILIFE (+1.80%)

BHARTIARTL (+1.70%)

SUNPHARMA (+0.89%)



#### **Top Index Losers:**

BAJAJFINSV (-5.61%)

BAJFINANCE (-5.27%)

TRENT (-4.76%)

TATAMOTORS (-3.32%)

SBIN (-3.07%)

- # Adv-Dec-24-26
- # INDIA VIX 18.22 (+4.89%)
- # NIFTY PCR (08th May) 0.98
- # NIFTY PCR (29th MAY) 1.40
- # USD/INR Futures (-0.77%, 84.76)

## **EQUITY DERIVATIVES**

Looking into the future from present.

Friday 02nd May, 2025

#### **Market Summary:**

- Nifty May Futures ended Wednesday's session at a premium of +47 vs premium of +93.
- The 29th May expiry Put-Call Open Interest Ratio was at 1.40 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.90 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24500 Strike Price, followed by 25000 Strike Price for 29th May Series. Short Buildup was seen at strike prices 24300-25000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 29th May series. Long Buildup was seen at strike prices 24000-24700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 53000 Strike Price for 29th May series
- As per Wednesday's provisional data available on NSE, FIIs bought to the tune of Rs. 50.57 crores. DIIs too, bought shares worth Rs. 1792.15 crores.
- Long Buildup: SBILIFE, DLF, BHARTIARTL, TECHM
- Short Buildup: TATAMOTORS, BAJFINANCE, BAJAJFINSV, ADANIENT, HEROMOTO
- Short Covering: SYNGENE, BALKRISHIND, BOSCHLTD, JSL
- Long Unwinding: RBLBANK, HINDPETRO, IRB, TCS
- Stocks banned in F&O Segment: RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

#### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24334.20 (-0.01%)
Bank Nifty Spot	55087.15 (-0.55%)
VIX	18.22 (+4.89%)
Premium	+47 vs +93
Nifty Future OI	1.33 crores (+2.12%)
Bank Nifty Future OI	22.95 lakhs (-2.91%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	5986.21	5642.7	
NSE Cash Vol. (Rs. in Cr)	110087.58	90099.31	
NSE Derivative Vol. (Rs. in Cr)	53,75,500	24,86,595	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	38,003	6,566		
Stock Future Volumes	6,85,666	42,922		
Index Option Volumes	2,88,45,310	52,28,686		
Stock Option Volumes	14,21,355	97,326		
Total	3,09,90,334	53,75,500		

### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
24900	0.06 (+100%)
25000	0.47 (+15%)
25200	0.1 (+11%)

#### Puts

24300	0.15 (+15%)
24400	0.11 (+22%)
24500	0.33 (+10%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Ter
lifty 50	24334	23848	24821	23534	24051	UP	UP	UP
Bank Nifty	55087	53985	56189	52948	51125	UP	UP	UP
NIFTY PVT BANK NIFTYOILGAS NIfty Energy	27450	26901	27999	26396	25335	UP	UP	UP
	11180	10956	11403	10614	11433	UP	UP	UP
	34242	33557	34926	33491	37500	UP	UP	UP
lifty Fin. Services	26114	25591	26636	25384	23807	UP	UP	UP
	22308	21862	22755	21386	23716	UP	UP	UP
lifty FMCG	56445	55316	57574	55360	58236	UP	UP	UP
lifty IT	35795	35079	36511	34650	40887	UP	UP	DOWN
lifty Infra	8786	8610	8962	8486	8723	UP	UP	UP
lifty MNC	27016 1514	26475 1484	27556 1544	26369 1534	28720 1841	DOWN	UP UP	UP UP
lifty Metal lifty MidCap 50 lifty PSE	8582 15314 9559	8410 15008 9368	8753 15620 9750	8582 14780 9415	9012 15559 10018	UP UP DOWN	UP UP UP	UP UP
lifty PSU Bank	6542	6411	6673	6423	6576	UP	UP	UP
lifty Pharma	21772	21337	22208	21104	22003	UP	UP	DOWN
lifty Realty lifty Smallcap 100	886 16449	868 16120	904	845 16222	978 17837	DOWN	UP UP	DOWN
ARTIIND	421	413	430	403	499	UP	UP	UP
BB	5523	5412	5633	5404	6858	UP	UP	DOWN
BCAPITAL	196	190	202	193	196	DOWN	UP	UP
BFRL	264	256	271	262	294	UP	UP	UP
CC	1888	1850	1926	1990	2188	DOWN	DOWN	UP
DANIENSOL	900	882	918	890	891	DOWN	UP	UP
DANIENT	2301	2255	2347	2361	2655	DOWN	UP	UP
DANIGREEN DANIPORTS LKEM	901	883	919	928	1350	DOWN	UP	UP
	1217	1192	1241	1197	1289	UP	UP	UP
	5116	5014	5218	4958	5437	DOWN	UP	UP
MBUJACEM	540	529	550	549	568	DOWN	DOWN	UP
NGELONE	2312	2266	2359	2346	2534	DOWN	UP	UP
PLAPOLLO POLLOHOSP POLLOTYRE	1620	1587	1652	1561	1499	UP	UP	UP
	6977	6837	7117	6876	6825	UP	UP	UP
	472	462	481	439	482	UP	UP	UP
SHOKLEY	225	219	232	215	225	UP	UP	UP
SIANPAINT	2426	2377	2474	2402	2654	UP	UP	UP
STRAL	1345	1318	1372	1326	1705	UP	UP	DOWN
TGL	600	588	612	604	716	DOWN	DOWN	DOWN
UBANK	679	665	692	598	612	UP	UP	UP
UROPHARMA	1229	1205	1254	1165	1306	UP	UP	UP
XISBANK	1185	1161	1209	1136	1126	DOWN	UP	UP
AJAJ-AUTO AJAJFINSV	8030	7869	8191	7939	9386	UP	UP	DOWN
	1952	1913	1991	1990	1762	DOWN	UP	UP
AJFINANCE ALKRISIND ANDHANBNK	8635	8462	8807	8958	7513	DOWN	DOWN	UP
	2675	2622	2729	2493	2817	UP	UP	UP
	166	161	171	158	172	UP	UP	UP
ANKBARODA	250	242	257	240	238	UP	UP	UP
ANKINDIA	115	112	119	113	109	UP	UP	UP
ANKNIFTY	55087	53985	56189	52948	51125	UP	UP	UP
EL	314	305	324	295	289	UP	UP	UP
HARATFORG HARTIARTL HEL	1104 1865 227	1082 1827 220	1126 1902 234	1083 1791 221	1345 1621 243	UP UP UP	UP UP UP	UP UP
IOCON	322	312	331	328	350	DOWN	DOWN	DOWN
OSCHLTD	29455	28866	30044	27768	32308	UP	UP	UP
PCL	310	301	319	294	303	UP	UP	UP
RITANNIA	5439	5330	5548	5266	5348	UP	UP	UP
SE	6359	6232	6486	5880	4431	UP	UP	UP
SOFT	390	378	402	380	551	UP	UP	DOWN
AMS	3906	3828	3984	3824	4244	UP	UP	UP
ANBK	97	94	101	94	100	UP	UP	UP
DSL	1320	1294	1346	1251	1436	UP	UP	UP
ESC	159	154	164	156	170	UP	UP	UP
GPOWER HAMBLFERT	627	614	639	612	690	UP	UP	DOWN
	693	679	707	656	527	UP	UP	UP
HOLAFIN	1492	1462	1522	1513	1390	DOWN	UP	UP
IPLA	1550	1519	1581	1487	1519	UP	UP	DOWN
OALINDIA OFORGE OLPAL	385	374	397	393	435	UP	DOWN	UP
	7305	7159	7451	7074	7568	UP	UP	DOWN
	2587	2536	2639	2525	2979	DOWN	UP	UP
ONCOR	674	660	687	693	823	DOWN	DOWN	DOWN
ROMPTON	337	327	347	338	393	UP	UP	DOWN
UMMINSIND	2895	2837	2953	2907	3339	UP	DOWN	DOWN
YIENT	1188	1164	1211	1200	1692	DOWN	DOWN	DOWN
ABUR	488	478	498	480	552	UP	UP	DOWN
ALBHARAT	1943	1904	1982	1870	1818	UP	UP	UP
EEPAKNTR	1936	1897	1974	1958	2525	UP	UP	DOWN
ELHIVERY	306	296	315	275	348	UP	UP	UP
IVISLAB	6087	5965	6209	5764	5599	UP	UP	UP
IXON LF MART	16452 674 4200	16123 661 4116	16781 688 4284	14748 661 4221	14560 784 4210	UP UP DOWN	DOWN UP	DOWN UP
RREDDY	1184	1160	1208	1153	1272	UP	UP	DOWN
	5567	5456	5678	5478	4977	DOWN	UP	UP
SCORTS	3259	3194	3324	3260	3543	DOWN	UP	DOWN DOWN
TERNAL	233	226	239	221	248	UP	UP	
XIDEIND	352	341	362	370	435	DOWN	DOWN	
EDERALBNK	197	191	203	196	194	UP	UP	UP
INNIFTY	26114	25591	26636	25384	23807	UP	UP	UP
AIL	189	183	195	184	199	UP	UP	UP
LENMARK	1381	1354	1409	1427	1536	DOWN	DOWN	DOWN
MRAIRPORT	87	84	90	84	84	UP	UP	UP
ODREJCP	1261	1235	1286	1214	1250	UP	UP	UP
ODREJPROP	2162	2118	2205	2067	2637	UP	DOWN	DOWN
RANULES	456	447	465	466	564	DOWN	DOWN	DOWN
RASIM	2738	2683	2792	2672	2602	UP	UP	UP
AL AVELLS	4488	4398	4578	4243	4268	UP	UP	UP
	1601	1569	1633	1560	1706	UP	UP	UP
	1568	1536	1599	1496	1729	UP	UP	UP
ICLTECH IDFCAMC IDFCBANK	4374	4287	4462	4172	4177	UP	UP	UP
	1925	1887	1964	1856	1721	UP	UP	UP
DFCLIFE	744	729	759	701	673	UP	UP	UP
EROMOTOCO	3827	3751	3904	3777	4664	UP	UP	UP
FCL INDALCO INDCOPPER	79	77	82	81	115	DOWN	UP	DOWN
	625	612	637	623	655	UP	UP	DOWN
	213	207	220	214	272	UP	UP	DOWN
INDPETRO	379	367	390	377	378	UP	UP	UP
INDUNILVR	2342	2295	2389	2316	2518	DOWN	UP	UP
INDZINC IUDCO CICIBANK	439 223 1427	430 217 1398	230 1456	217 1365	492 234 1268	DOWN UP	UP UP UP	UP UP UP
CICIGI	1877	1839	1914	1819	1916	UP	UP	UP
	614	602	627	581	667	UP	UP	UP
DEA DFCFIRSTB EX	7 65 190	7 63 185	7 67 196	8 62 184	10 66 183	DOWN UP UP	UP UP UP	UP UP
GL	193	187	198	188	224	UP	DOWN	DOWN
IFL	359	348	370	345	409	UP	UP	UP
NDHOTEL	788	772	803	806	737	DOWN	DOWN	UP
NDIANB	566	554	577	557	542	UP	UP	UP
NDIGO	5250	5145	5354	5242	4542	DOWN	UP	UP
NDUSINDBK	838	822	855	748	1104	UP	UP	UP
NDUSTOWER	408	400	416	380	371	UP	UP	UP
NFY	1500	1470	1530	1470	1810	UP	DOWN	DOWN
NOXWIND	169	164	174	162	189	UP	UP	
OC RB RCTC	138 46 752	134 44 736	142 47 767	133 47 744	146 55 829	DOWN DOWN	UP UP UP	DOWN UP
REDA	167	162	172	165	206	UP	UP	UP
RFC	124	121	128	127	151	DOWN	DOWN	DOWN
INDALSTEL	426 896	417 878	434 914	419 876	438 925	UP UP	UP UP	DOWN
IOFIN SL SWENERGY	260 583 479	253 571 470	268 595 489	239 563 505	296 681 625	UP UP DOWN	DOWN DOWN	DOWN DOWN
SWSTEEL	1030	1009	1050	1021	963	UP	UP	DOWN
JBLFOOD	715	701	730	692	655	UP	UP	UP
ALYANKJIL	517	506	527	506	603	UP	UP	UP
EI	3064	3002	3125	2833	3948	UP	UP	UP
OTAKBANK	2208	2164	2252	2160	1869	UP	UP	UP
PITTECH	1254	1229	1279	1197	1501	UP	DOWN	DOWN
AURUSLABS	604	592	616	614	529	DOWN	UP	UP
ICHSGFIN ICI ODHA	601 796 1329	589 780 1303	613 812	584 798 1233	621 920	UP DOWN UP	UP UP UP	UP UP UP
TF TF	3341 164	1303 3274 159	1356 3408 169	1233 3289 161	1249 3524 155	UP DOWN	DOWN UP	DOWN UP
TIM	4587	4495	4678	4370	5642	UP	UP	DOWN
UPIN	2096	2054	2138	2014	2090	UP	DOWN	DOWN
&M &MFIN IANAPPURAM	2929 262 231	2870 254 224	2987 270 238	2714 268 230	2876 286 196	DOWN DOWN	DOWN UP	UP DOWN UP
ARICO	710	696	725	691	655	UP	UP	UP
ARUTI	12257	12012	12502	11695	11978	UP	UP	DOWN
AXHEALTH CX FSL	1098	1076	1120	1099	1016	DOWN	UP	UP
	6128	6005	6251	5624	5581	UP	UP	UP
	1305	1279	1331	1201	1126	UP	UP	UP
IGL	1346	1319	1373	1323	1489	UP	DOWN	UP
IDCPNIFTY	12075	11834	12317	11647	12336	UP	UP	UP
IOTHERSON	133	129	137	128	165	UP	UP	DOWN
IPHASIS	2469	2420	2518	2366	2798	UP	UP	UP
IRF	134505	131815	137195	121346	124695	UP	UP	UP
UTHOOTFIN	2170	2127	2213	2211	2047	DOWN	DOWN	DOWN
ATIONALUM	156	152	161	159	198	UP	DOWN	DOWN
AUKRI	7070	6928	7211	6845	7585	UP	UP	DOWN
BCC	95	92	99	91	100	UP	UP	UP
CC	212	206	218	213	272	UP	UP	UP
ESTLEIND	2388	2340	2436	2339	2352	UP	UP	UP
HPC	86	83	89	85	86	DOWN	UP	UP
IFTY	24334	23848	24821	23534	24051	UP	UP	UP
IFTYNXT50	64509	63219	65799	63431	68549	DOWN	UP	UP
MDC	65	63	67	66	70	DOWN	DOWN	DOWN
TPC	355	344	365	358	369	UP	UP	UP
YKAA	194	189	200	185	181	UP	UP	UP
BEROIRLTY	1642	1609	1674	1612	1836	UP	UP	DOWN
FSS	8722	8547	8896	8011	10374	UP	UP	UP
IL	411	403	419	384	494	UP	UP	DOWN
NGC	244	237	252	241	270	UP	UP	DOWN
AGEIND	45615	44703	46527	44038	43645	UP	UP	UP
ATANJALI	1906	1868	1944	1892	1801	UP	UP	UP
AYTM	865	847	882	844	747	UP	UP	UP
ERSISTENT ETRONET	968 5322 314	949 5215 304	987 5428 323	990 4997 300	1031 5492 329	DOWN UP UP	UP UP UP	DOWN DOWN
FC	407	399	416	416	460	DOWN	UP	UP
HOENIXLTD	1665	1631	1698	1610	1668	UP	DOWN	DOWN
IDILITIND IIND	3034 3640	2973 3567	3095 3713	2960 3531	3021 3961 104	UP UP DOWN	UP UP	UP UP
NB NBHOUSING OLICYBZR	100	97	103	99	104	DOWN	UP	UP
	1010	990	1030	962	897	UP	UP	UP
	1625	1593	1658	1593	1695	UP	UP	UP
OLYCAB	5520	5410	5630	5290	6363	UP	UP	DOWN
OONAWALLA	375	364	387	371	352	DOWN	UP	UP
OWERGRID RESTIGE AMCOCEM	307	298	317	302	314	UP	UP	UP
	1375	1348	1403	1215	1565	UP	UP	UP
	944	925	962	946	885	DOWN	UP	UP
BLBANK	200	194	206	183	185	UP	UP	UP
ECLTD	420	412	429	421	508	DOWN	UP	DOWN
ELIANCE	1405	1377	1433	1270	1338	UP	UP	UP
AIL	114	110	117	114	121	UP	UP	UP
BICARD	874	856	891	874	763	DOWN	UP	UP
BILIFE	1766	1730	1801	1588	1594	UP	UP	UP
BIN	789	773	804	784	795	UP	UP	UP
HREECEM	29710	29116	30304	30484	26743	DOWN	UP	UP
HRIRAMFIN	612	599	624	657	615	DOWN	DOWN	UP
IEMENS	2902	2843	2960	2875	3659	DOWN	DOWN	DOWN
JVN	94	91	97	94	113	DOWN	UP	UP
OLARINDS	13172	12909	13435	11953	10471	UP	UP	DOWN DOWN
ONACOMS	481	472	491	452	610	UP	UP	
RF	3009	2949	3069	2942	2548	UP	DOWN	
UNPHARMA	1832	1796	1869	1741	1772	UP	UP	UP
UPREMEIND	3539	3468	3610	3399	4526	UP	UP	DOWN
YNGENE	634	621	647	700	810	DOWN	DOWN	DOWN
ATACHEM	837	821	854	840	1001	DOWN	UP	DOWN
ATACOMM	1591	1560	1623	1583	1749	DOWN	UP	UP
ATACONSUM	1166	1142	1189	1097	1056	UP	UP	UP
ATAELXSI	5766	5651	5881	5255	6641	UP	UP	UP
TATAMOTORS	644	631	657	637	833	UP	UP	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

671

3523

1533

2957

762

3447

3388

1570

5276

2725

11874

130

1595

683

533

428

1261

249

18

906

904

645

3385

1473

2841

732

3312

3256

1508

5069

2619

11408

122

1533

657

512

411

1211

234

17

870

869

896

4066

1602

3562

1127

3366

3263

1595

6287

2526

11343

120

1463

575

584

450

1589

278

21

1010

1013

UP

DOWN

DOWN

DOWN

DOWN

UP

UP

**DOWN** 

**DOWN** 

DOWN

**DOWN** 

DOWN

669

3390

1380

2643

784

3227

3248

1552

5212

2590

11686

125

1487

653

539

415

1308

247

18

868

870

UP

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

658

3454

1503

2899

747

3380

3322

1539

5173

2672

126

1564

670

522

419

1236

242

18

888

887

11641

TATATECH

TCS

TECHM

TIINDIA

TITAN

**TRENT** 

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

VBL

VEDL

**VOLTAS** 

WIPRO

YESBANK

ZYDUSLIFE

ZYDUSLIFE

TITAGARH

TORNTPHARM

TORNTPOWER

# **DAILY PIVOT TABLE**

Friday 02nd May, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	232	225	239	246	253	DOWN	UP	DOWN
COPPER 1	832	815	848	891	796	UP	UP	DOWN
CRUDEOIL 1	4975	4876	5075	6124	6166	DOWN	UP	DOWN
GOLD 1	92390	90542	94238	90120	76748	UP	UP	UP
LEAD 1	177	171	182	179	178	DOWN	UP	DOWN
NATURALGAS 1	290	281	298	351	310	DOWN	UP	DOWN
NICKEL	1587	1556	1619	1618	1730	DOWN	UP	DOWN
SILVER 1	93496	91626	95366	100065	87233	UP	UP	DOWN
STEEL 1	43720	42846	44594	41880	43490	UP	UP	UP
ZINC 1	250	243	258	270	284	DOWN	UP	DOWN
		0	0					
COTWASOIL 1	1345	1318	1372	1210	1210	UP	UP	UP
CASTOR 1	6240	6115	6365	6277	6448	DOWN	UP	DOWN
DHANIYA 1	7452	7303	7601	7816	8104	DOWN	UP	DOWN
GUARGUM5 1	9540	9349	9731	10298	10327	DOWN	UP	DOWN
GUARSEED10 1	5016	4916	5116	5331	5274	DOWN	UP	DOWN
JEERAUNJHA 1	22130	21687	22573	22510	24550	DOWN	UP	UP
MENTHAOIL 1	908	890	926	925	924	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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