

The Morning Report

Tuesday, April 08th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22162	21281	22565	22974	24070	21750-22500	NEGATIVE
BANK-NIFTY	49860	49001	50400	50007	51029	49400-50300	NEGATIVE

Preferred trade

- NIFTY (CMP 22162): Sell between 22400-22500 zone. Stop at 23259. Targets 21950/21743. Aggressive targets at 21281-21350 zone.
- BANKNIFTY (49860): Sell between 50300-50500 zone. Stop at 51900. Targets 49156/48701. Aggressive targets at 47701-48000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2213	2040	2317	2303	2711	Negative	Sell between 2225-2240 zone. Stop at 2337. Targets 2040/1977. Aggressive targets at 1871. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 2040.
M&M	2491	2421	2623	2698	2884	Negative	Sell between 2525-2550 zone. Stop at 2669. Targets 2421/2387. Aggressive targets at 2201. (Interweek Strategy). Rationale: Ended on a weak note in Monday's trade, down 4.06%. Probable higher consolidation breakdown on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 2421.
OBEROIRLT	1484	1421	1551	1588	1848	Negative	Sell between 1505-1515 zone. Stop at 1583. Targets 1421/1375. Aggressive targets at 1301. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the daily charts. Momentum oscillators continue to be bearsish. The make-or-break support at 1421. Ended on a weak note in Monday's trade, down 4.34%.

Option Call: BUY NIFTY 09th April CE Strike Price 22300 at CMP 266. Maximum Loss: ₹ 19950. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22000. Analyst’s Remark: Rebound play expected amidst oversold conditons.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MCX	4990	4401	5300	5069	5445	Negative	Sell at CMP. Stop 5400. Target 4601/4401/4170. Rationale: Stock is signaling a breakdown from a probable higher Double Top Pattern on the daily and weekly charts
LODHA	1117	1035	1319	1156	1267	Negative	Sell at CMP. Stop 1319. Target 1141/1035/901. Rationale: momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts
DIXON	12556	12100	15601	13576	14313	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
L&T CMP 3069	SELL	2500	2471/2100	3351/3751	3-4 months. Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

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