

# The Morning Report

## Thursday, April 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23437	23209	23870	23069	24052	23301-23600	NEUTRAL
BANK-NIFTY	53118	52500	53600	50768	51012	52675-53500	NEUTRAL

### Preferred trade

- NIFTY (CMP 23437): Buy between 23250-23300 zone. Stop at 22657. Targets 23521/23600. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (53118): Buy between 52500-52750 zone. Stop at 51550. Targets 53387/53750. Aggressive targets at 54467-55000 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	95	91.5	97.5	89	101	Positive	Buy at CMP. Stop at 89.50. Targets 97.50/101. Aggressive targets at 110. (Interweek Strategy). Rationale: Enjoyed strong session in Monday's trade, 2.37%. Probable lower consolidation rebound play on the daily charts. Key intraday support 88.
INDHOTEL	842	809	859	801	728	Positive	Buy at CMP. Stop at 803. Targets 865/877. Aggressive targets at 923. (Interweek Strategy). Rationale: An outperformer, and now signalling a massive breakout on the upside on the daily charts is quite likely. Momentum oscillators aiming are clearly in bullish mode. Key intraday support 809.
UPL	660	637	681	640	578	Positive	Buy at CMP. Stop at 633. Targets at 681/713. Aggressive targets at 783. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators have turned bullish. Key intraday support at 637 zone. The stock has been an outperformer in last week's trade.

Option Call: BUY NIFTY 24<sup>th</sup> April PE Strike Price 23200 at CMP 116. Maximum Loss: ₹ 8700. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23700. Analyst’s Remark: Profit-booking likely amidst overbought conditions.

### All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	359	311	388	352	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	386	332	421	352	370	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 332.
PARADEEP PHOSPHATES	136	95	175	108	98	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

### TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5245	BUY	5500	4900/4611	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.

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