

The Morning Report

Monday, April 07th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22904	22413	23215	22982	24077	23000-23200	NEGATIVE
BANK-NIFTY	51503	50700	52000	49941	51036	50000-51600	NEGATIVE

Preferred trade

- NIFTY (CMP 22904): Sell between 22800-22905 zone. Stop at 23501. Targets 22700/22301. Aggressive targets at 21281-21500 zone.
- BANKNIFTY (51503): Sell at CMP. Stop at 52300. Targets 51000/50407. Aggressive targets at 49383-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	385	363	396	390	441	Negative	Sell at CMP. Stop at 399. Targets 371/363. Aggressive targets at 349. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators turning bearish. Bearish candles on the daily charts. The make-or-break support at 349.
L&T	3259	3141	3413	3331	3550	Negative	Sell at CMP. Stop at 3457. Targets 3141/3000. Aggressive targets at 2897. (Interweek Strategy). Rationale: Probable higher consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 3141. Ended on a weak note in Friday's trade, down 4.67%.
M&M	2606	2550	2703	2709	2886	Negative	Sell at CMP. Stop at 2721. Targets 2550/2471. Aggressive targets at 2301. (Interweek Strategy). Rationale: Ended on a weak note in Thursday's trade, down 0.99%. Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 2550.

Option Call: BUY NIFTY 09th April PE Strike Price 22500 at CMP 20.90. Maximum Loss: ₹ 1567.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 22900. Analyst’s Remark: Gap-down opening on cards amidst a weak close in Friday’s session.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MCX	5060	4401	5817	5055	5439	Negative	Sell at CMP. Stop 5817. Target 4601/4401/4170. Rationale: Stock is signaling a breakdown from a probable higher Double Top Pattern on the daily and weekly charts
LODHA	1181	1035	1319	1158	1270	Negative	Sell at CMP. Stop 1319. Target 1141/1035/901. Rationale: momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts
DIXON	13130	12100	15601	13576	14313	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
JINDALSTEL CMP 850	SELL	789	789/723	969/1122	3-4 months. Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

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