



The Morning Report

Friday, April 04th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23250	23000	23565	22943	24080	23000-23400	NEGATIVE
BANK-NIFTY	51597	50700	52000	49786	51031	50700-51700	NEGATIVE

Preferred trade

- NIFTY (CMP 23332): Sell between 23300-23350 zone. Stop at 23689. Targets 23136/23000. Aggressive targets at 22300-22700 zone.
- BANKNIFTY (51348): Sell at CMP. Stop at 52300. Targets 51000/50407. Aggressive targets at 49383-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	8595	8459	8771	8658	7365	Negative	Sell between 8620-8635 zone. Stop at 8801. Targets 8459/8213. Aggressive targets at 8459. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 8459.
M&M	2611	2550	2703	2710	2888	Negative	Sell at CMP. Stop at 2721. Targets 2550/2471. Aggressive targets at 2301. (Interweek Strategy). Rationale: Ended on a weak note in Thursday's trade, down 0.99%. Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 2550.
TATA MOTORS	653	631	679	669	861	Negative	Sell between 665-670 zone. Stop at 703. Targets 631/619. Aggressive targets at 601. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 601. Ended on a weak note in Thursday's trade, down 2.67%.

Option Call: BUY NIFTY 09th April PE Strike Price 22900 at CMP 51.25. Maximum Loss: ₹ 3843.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23465. Analyst's Remark: Momentum oscillators shifting to sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2555	2359	2763	2553	2875	Negative	Sell at CMP. Stop 2763. Target 2501/2359/2100. Rationale: A probable bearish 'Evening Star' pattern on the monthly charts followed by bearish candles on the daily charts plus a reverse divergence right smack on the intermediate bearish trend on the weekly charts.
LODHA	1196	1035	1319	1155	1272	Negative	Sell at CMP. Stop 1319. Target 1141/1035/901. Rationale: momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts
DIXON	13180	12100	15601	13626	14305	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 545	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

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