

Thursday 24th April, 2025

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated April 24th 2025.

# Volatility is likely to be the hallmark of today's trading session as trader's look to rollover their positions to May series.

# Before we get into detail, some good news:

- 1) Minutes of RBI Monetary Policy Committee's (MPC) April meeting says, Inflation to stay benign as food prices ease and crude oil prices renaming sluggish.
- 2) The MPC now projects CPI inflation for 2025-26 to average 4.0%, with quarterly readings expected to range between 3.6 and 4.4%.
- 3) The RBI revised its GDP growth projection for 2025-26 slightly downward to 6.5%, citing heightened global trade tensions, softening external demand, and growing investment uncertainty.
- 4) The RBI Governor Sanjay Malhotra is of the view that the Rate cut will boost private consumption.

# Now, the good news on the international front:

- 1) President Donald Trump has confirmed that Powell will stay (Concerns ebb over Fed's autonomy).
- 2) US-China trade is possible.

# This brings us to our call of the day which suggests that any meaningful corrective declines is likely to remain elusive on backdrop of persistent value buying by the newly optimistic FIIs camp.

# On the backdrop remains the biggest positive catalyst: India is likely to be a big beneficiary of US-China trade tariff war.

# Bottom-line: It is likely to be up again for benchmark Nifty.

| INDICES              |       |        |  |  |  |
|----------------------|-------|--------|--|--|--|
| Nifty                | 24329 | 0.67%  |  |  |  |
| Bank Nifty           | 55370 | -0.50% |  |  |  |
| Nifty Auto Index     | 22424 | 2.38%  |  |  |  |
| Nifty FMCG Index     | 57491 | 0.53%  |  |  |  |
| Nifty Infra Index    | 8747  | 0.71%  |  |  |  |
| Nifty IT Index       | 35415 | 4.34%  |  |  |  |
| Nifty Media Index    | 1597  | -0.09% |  |  |  |
| Nifty Midcap Index   | 15540 | 1.22%  |  |  |  |
| Nifty Metal Index    | 8737  | 0.78%  |  |  |  |
| Nifty Pharma Index   | 21739 | 1.40%  |  |  |  |
| Nifty Reality Index  | 879   | 1.33%  |  |  |  |
| Nifty Smallcap Index | 16970 | 0.44%  |  |  |  |
| Sensex               | 80116 | 0.65%  |  |  |  |
| SGX Nifty            | 24242 | -0.20% |  |  |  |

| Outlook | for the Day |
|---------|-------------|
|         | Buy on dips |

### Outlook for Thursday: A bullish day out...

# Nifty enjoyed a strong session in yesterday's trade as the benchmark ended in green for the 7th straight day.

# Amongst stock specific action;

- 1) HCLTech (+7.74%) led from the front after its decent Q4 results where Net profit rose 8% to Rs. 4,307 crore, revenue from operations came in at ₹30,246 crore, up 6.1%.
- 2) Lupin (+2%) was in limelight on reports of its US launch of kidney drug Tolvaptan. The drug, a copy of Jynarque, could add up to \$200 million in annual revenue by FY26, strengthening Lupin's foothold in complex generics and supporting its margin recovery strategy.
- 3) AU Bank surged 5% after the firm said that the credit costs are likely to come down in 2025-26 (Fy26), which should help improve the bank's return on assets (RoA). Sanjay Agarwal, Founder, MD & CEO Of AU BANK also mentioned that interest rates on the wholesale side have started to ease.
- 4) J&K Bank (-9.65%) stock price came under selling pressure on after terrorists opened fire at tourists at Pahalgam in Kashmir, in one of the deadliest terror attacks in the valley since the Pulwama Attack in 2019. At least 26 people have been killed and several were left injured.

| Nifty Outlook                   |                        |  |  |
|---------------------------------|------------------------|--|--|
| Intraday Positive (24200-24600) |                        |  |  |
| Medium Term                     | Positive (21900-25500) |  |  |
| Long Term                       | Positive (20000-27000) |  |  |

| Key Levels to Watch              |             |  |  |  |
|----------------------------------|-------------|--|--|--|
| <b>Nifty Support</b> 24100/23851 |             |  |  |  |
| Nifty Resistance                 | 24858/25100 |  |  |  |

| Pivot Level |       |  |  |
|-------------|-------|--|--|
| Nifty       | 22901 |  |  |



- 5) Power Finance Corporation (PFC) fell over 1% after the company disclosed an outstanding Rs 307 cr exposure to controversy-hit Gensol Engineering.
- 6) Havells India (-3%) tumbled after the company sounded caution on the demand for cooling products, despite reporting a 16% year-on-year profit growth in the fourth quarter. Summer relief stocks like, Voltas (-3.4%) and Blue Star (-5.44%) ended with negative bias.
- 7) M&M Financial fell 2.8% after the company reported a disappointing set of numbers for March 2025 quarter (Q4FY25) results especially as the net interest margins (NIMs) declined from 7.1% in Q4FY24 to 6.5% in Q4FY25.

#### **Q4FY25** results to trickle in today:

AAVAS Financiers

Accelya Solutions India

Artson

AXIS Bank

Nelco

Nestle India

Persistent Systems

Prime Securities

Cyient SBI Cards and Payment Services

Elecon Engineering Co SBI Life Insurance Co

Hindustan Unilever Shanthi Gears
Indian Energy Exchange Supreme Industries

Kirloskar Pneumatic Co Sterling and Wilson Renewable Energy

Laurus Labs Tanla Platforms L&T Technology Services Tech Mahindra

**Mphasis** 

#### STOCKS TO WATCH:

# SECTORS:

# Bullish Sectors: AUTO, FMCG, INFRA, REALITY, PHARMA

# Bearish Sectors: NIL.

- # BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): SUN PHARMA, CIPLA, ZYDUS LIFE, DLF, GODREJ PROPERTIES, SUZLON, UPL, INDIAN BANK, JUBILANT FOODS, CDSL, CAMS, INDIGO, TITAN, NBCC, BEL, TRANSRAIL.
- # BEARISH STOCKS (Long Unwinding + Short build-up): ADANI PORT, HDFC LIFE, VOLTAS, HAVELLS, M&M FINANCIAL, IGL,

Our **chart of the day** is bullish on DLF, JUBILANT FOODS, CIPLA, UPL, and SUN PHARMA on any early intraday weakness with an interweek perspective.

**# The 1 Stock to Buy Right Now:** Buy JUBILANT FOODS (CMP 713): Buy at CMP. Stop at 671. Targets 739/761. Aggressive targets at 797. (Interweek Strategy). Rationale: An outperfomer, and now signalling a massive breakout on the upside on the daily charts. Momentum oscillators are clearly in bullish mode. Key intraday support 687.

#### FII/DII & OPTIONS DATA:

- # The Put-Call Open Interest Ratio is at 1.06 for Nifty.
- # India VIX, the fear index is hovering near 15.96 levels.
- # In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 3333 crores while DII net sold shares to the tune of Rupees 1234 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 22800-24800 zone.

Maximum Call OI is at 25000 followed by 25600 strike prices. 25000 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 23000 levels followed by 24000 levels.

Call writing was seen at 24300 and then at 24400 strike price, while there was meaningful Put writing at 23900 and then at 23700 strike prices.

# Stocks banned in F&O segment: RBL BANK

### WHAT TECHNICALS TELLS US

#### **Daily chart of Nifty:**



# Nifty: In yesterday's trade, Nifty started the day on a super-bullish note but soon profit booking emerged and brought the benchmark near the dotted lines. The positive takeaway however was that bulls regrouped at lower levels and the buying continued all thru-the trading day as the benchmark ended on a bullish note.

In the process, Nifty formed a bullish candle on the daily charts indicating more positive session higher in the near term.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24100/23851 mark and then at 23300.

Nifty's hurdles seen at 24501/24858 mark and then at 25100 mark.

Nifty's 200 DMA at 24052 mark.

#### **Daily chart of Bank Nifty:**



# Bank Nifty: In yesterday's trade, Bank Nifty started the session on a cautious note as bullish consolidation was the preferred theme.

Bank Nifty hit a new all-time-high at 56098.70 mark.

Bank Nifty was seen slightly underperforming Nifty's gains, ending with 0.50% loss as against Nifty's 0.67% gains.

Interestingly in Wednesday's trade, Nifty PSU Bank index slipped 0.57% lower while Nifty Private Bank index slipped 0.75% lower.

Intraday support for Bank Nifty now seen at 54700 mark and then at 54300 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100/56500 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51065 mark.



#### **ECONOMIC CUES:**

IMF warned that rising US tariffs are marking the start of a new global era of slower growth. Since January, President Trump has imposed sweeping import duties, sparking retaliation and raising trade barriers to levels not seen since the Great Depression. The IMF cut its global growth forecast for 2024 to 2.8% from 3.3%, and sees continued weakness through 2026. The US will be among the hardest hit, with 2025 growth cut to 1.8% from 2.7%. Mexico, China, and the Eurozone will also feel the effects.

(source: tradingeconomics)

#### GLOBAL STOCK MARKETS:

# In Wednesday's trade, Wall Street zoomed higher as bargain hunting was into play as bulls took charge on reports that after President Trump confirmed that he has no plans to remove Fed Chair Powell.

Treasury Secretary Bessent also suggested a potential de-escalation in the US-China trade war and emphasized that the Trump administration is not seeking to decouple the world's two largest economies.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (+162, 24329)

Sensex (+521, 80116)

Bank Nifty (-277, 55370)

Bulls were everywhere at Dalal Street as Nifty's winning streak continues for 7th straight day

#### The positivity continued amidst:

- 1) President Donald Trump has confirmed that Powell will stay.
- 2) US-China trade is possible.
- # The positive takeaway was that even any meaningful corrective declines remained elusive on backdrop of persistent value buying by the newly optimistic FIIs camp.
- # On the backdrop remained the biggest positive catalyst: India is likely to be a big beneficiary of US-China trade tariff war.
- # Meanwhile, Banking stocks were consolidating as Bank Nifty index scaled new all-time-high at 56098.70.
- # Nifty Mid-cap (+1.04%) and Small-cap (+1.14%) too traded with positive bias.
- # Nifty gainers: HCL TECH (+7.74%) TECH MAHINDRA (+4.78%) TATA MOTORS (+4.44%)
- # Nifty losers: HDFC BANK (-2.09%) KOTAK BANK (-2.09%) GRASIM (-1.98%) SBI (-1.08%)

#### # BUZZING STOCKS FOR THE DAY:

#### **Top Index Gainers:**

HCLTECH (+7.74%)

TECHM (+4.76%)

TATAMOTORS (+4.44%)

WIPRO (+3.87%)

INFY(+3.75%)



#### **Top Index Losers:**

HDFCBANK (-2.09%)

KOTAKBANK (-2.09%)

GRASIM (-1.98%)

SBIN (-1.08%)

EICHERMOT (-0.93%)

- # Adv-Dec-39-11
- # INDIA VIX 15.96 (+4.79%)
- # NIFTY PCR (24th APR) 1.04
- # USD/INR Futures (+0.27%, 85.47)

## **EQUITY DERIVATIVES**

Looking into the future from present.

Thursday 24th April, 2025

#### **Market Summary:**

- Nifty April Futures ended Wednesday's session at a discount of -22 vs premium of -02.
- The 24th April expiry Put-Call Open Interest Ratio was at 1.08 for Nifty.
- The 24th April expiry Put-Call Volume Ratio was at 0.95 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 25500 Strike Price for 24th April Series. Long Buildup was seen at strike prices 24300-25000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24200 strike prices for 24th April series. Long Unwinding was seen at strike prices 23400-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price for 24th April series.
- As per Wednesday's provisional data available on NSE, FIIs bought to the tune of Rs. 3332.93 crores. DIIs on the other hand, bought shares worth Rs. 1234.46 crores.
- Long Buildup: TATASTEEL, HINDCOPPER, JIOFIN, HINDALCO, IEX
- Short Buildup: EICHERMOT, HEROMOTOCORP, SHREECEM
- Short Covering: INFY, BEL, NYKAA, IRCTC, TATACONSUM
- Long Unwinding: EXIDE, HAVELLS, SRF, DALBHARAT
- Stocks banned in F&O Segment: RBLBANK

New in Ban: NIL

Out of Ban: MANAPPURAM

### Changes in Open Interest (OI) in yesterday's trade.

| Nifty Spot           | 24282.35 (+0.48%)     |
|----------------------|-----------------------|
| Bank Nifty Spot      | 55292.55 (-0.64%)     |
| VIX                  | 15.96 (+4.79%)        |
| Premium              | -22 vs -02            |
| Nifty Future OI      | 0.55 crores (-37.05%) |
| Bank Nifty Future OI | 12.31 lakhs (-23.75%) |
|                      |                       |

| Cash Volumes<br>(INR in Cr.)    | Yesterday | Day Before<br>Yesterday |
|---------------------------------|-----------|-------------------------|
| BSE Cash Vol.<br>(Rs. in Cr)    | 7027.93   | 7027.93                 |
| NSE Cash Vol.<br>(Rs. in Cr)    | 116245.44 | 109084.29               |
| NSE Derivative Vol. (Rs. in Cr) | 49,53,430 | 26,91,364               |

| Derivatives Vol.<br>(INR in Cr.) | No of contracts | Turnover<br>(Rs. In cr.) |  |
|----------------------------------|-----------------|--------------------------|--|
| Index Future Volumes             | 1,22,192        | 21,088                   |  |
| Stock Future Volumes             | 33,86,947       | 2,11,157                 |  |
| Index Option Volumes             | 2,58,57,253     | 45,43,876                |  |
| Stock Option Volumes             | 27,18,751       | 1,77,309                 |  |
| Total                            | 3,20,85,143     | 49,53,430                |  |

### **Major Changes in Nifty Options (OI)**

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 24600 | 0.66 (+18%)         |
| 24700 | 0.67 (+34%)         |
| 24800 | 0.95 (+70%)         |

#### Puts

| 24200 | 1.48 (+118%) |
|-------|--------------|
| 24300 | 0.84 (+300%) |
| 24400 | 0.22 (+340%) |

| Stock   | СМР                              | Support                          | Resistance                       | 21 DMA                           | 200 DMA                          | Intraday               | Short Term             | Long Term              |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------|------------------------|------------------------|
| Nifty 50 Bank Nifty NIFTY PVT BANK                      | 24329<br>55370<br>27612          | 23842<br>54263<br>27060          | 24816<br>56477<br>28165          | 23347<br>51967<br>25929          | 24052<br>51065<br>25307          | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP<br>UP   |
| NIFTYOILGAS NIfty Energy Nifty Fin. Services Nifty Auto | 10957<br>34755<br>26446<br>22424 | 10738<br>34060<br>25917<br>21976 | 11176<br>35450<br>26975<br>22873 | 10487<br>33264<br>25046<br>21266 | 11469<br>37698<br>23746<br>23794 | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>UP         |
| Nifty FMCG Nifty IT Nifty Infra                         | 57498                            | 56348                            | 58648                            | 54514                            | 58270                            | UP                     | UP                     | UP                     |
|   | 35415                            | 34706                            | 36123                            | 35010                            | 40937                            | UP                     | UP                     | DOWN                   |
|   | 8747                             | 8572                             | 8922                             | 8412                             | 8735                             | UP                     | UP                     | UP                     |
| Nifty MNC Nifty Media Nifty Metal Nifty MidCap 50       | 27381<br>1597<br>8737<br>15540   | 26833<br>1565<br>8563<br>15229   | 27929<br>1629<br>8912<br>15851   | 26207<br>1527<br>8713<br>14607   | 28817<br>1853<br>9044<br>15575   | UP UP UP UP            | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>DOWN<br>UP |
| Nifty PSE Nifty PSU Bank Nifty Pharma                   | 9738                             | 9543                             | 9933                             | 9334                             | 10054                            | UP                     | UP                     | UP                     |
|   | 6696                             | 6562                             | 6830                             | 6314                             | 6592                             | UP                     | UP                     | UP                     |
|   | 21739                            | 21304                            | 22174                            | 21048                            | 21967                            | UP                     | UP                     | DOWN                   |
| Nifty Realty Nifty Smallcap 100  AARTIIND               | 897<br>16970<br>433              | 879<br>16630<br>424              | 915<br>17309<br>442              | 842<br>16083<br>395              | 984<br>17891<br>506              | UP<br>UP<br>UP         | UP<br>UP               | UP UP                  |
| ABB ABCAPITAL ABFRL                                     | 5713                             | 5599                             | 5827                             | 5383                             | 6935                             | UP                     | UP                     | DOWN                   |
|   | 208                              | 202                              | 214                              | 189                              | 197                              | UP                     | UP                     | UP                     |
|   | 273                              | 265                              | 281                              | 259                              | 296                              | UP                     | UP                     | UP                     |
| ACC ADANIENSOL ADANIENT                                 | 2052                             | 2011                             | 2093                             | 1984                             | 2207                             | UP                     | UP                     | UP                     |
|   | 939                              | 920                              | 958                              | 864                              | 894                              | UP                     | UP                     | UP                     |
|   | 2454                             | 2405                             | 2503                             | 2356                             | 2675                             | UP                     | UP                     | UP                     |
| ADANIGREEN ADANIPORTS ALKEM AMBUJACEM                   | 953<br>1239<br>5233<br>574       | 933<br>1214<br>5128<br>563       | 972<br>1264<br>5338<br>586       | 929<br>1190<br>4937<br>542       | 1371<br>1296<br>5438<br>571      | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP         | UP<br>UP<br>UP         |
| ANGELONE APLAPOLLO APOLLOHOSP                           | 2508                             | 2458                             | 2558                             | 2334                             | 2533                             | UP                     | UP                     | UP                     |
|   | 1624                             | 1591                             | 1656                             | 1536                             | 1498                             | UP                     | UP                     | UP                     |
|   | 7142                             | 6999                             | 7285                             | 6768                             | 6806                             | UP                     | UP                     | UP                     |
| APOLLOTYRE ASHOKLEY ASIANPAINT ASTRAL                   | 231<br>2453<br>1408              | 451<br>224<br>2404<br>1379       | 469<br>238<br>2502<br>1436       | 431<br>211<br>2371<br>1309       | 483<br>225<br>2666<br>1730       | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>UP<br>DOWN |
| ATGL  | 627                              | 614                              | 639                              | 605                              | 723                              | UP                     | DOWN UP DOWN           | DOWN                   |
| AUBANK  | 665                              | 652                              | 679                              | 565                              | 611                              | UP                     |                        | UP                     |
| AUROPHARMA  | 1247                             | 1222                             | 1272                             | 1154                             | 1308                             | UP                     |                        | UP                     |
| AXISBANK  | 1207                             | 1183                             | 1231                             | 1112                             | 1128                             | UP                     | UP                     | UP                     |
| BAJAJ-AUTO  | 8262                             | 8096                             | 8427                             | 7923                             | 9422                             | UP                     | UP                     | DOWN                   |
| BAJAJFINSV  | 2101                             | 2059                             | 2143                             | 1955                             | 1751                             | UP                     | UP                     | UP                     |
| BAJFINANCE BALKRISIND BANDHANBNK BANKBARODA             | 9323<br>2577<br>171<br>251       | 9137<br>2525<br>165<br>244       | 9509<br>2629<br>176<br>259       | 8929<br>2494<br>153<br>233       | 7466<br>2831<br>173<br>238       | UP<br>UP<br>UP         | UP<br>UP<br>UP         | DOWN UP UP             |
| BANKINDIA   | 118                              | 114                              | 121                              | 111                              | 109                              | UP                     | UP                     | UP                     |
| BANKNIFTY   | 55370                            | 54263                            | 56477                            | 51967                            | 51065                            | UP                     | UP                     | UP                     |
| BEL   | 306                              | 297                              | 315                              | 293                              | 290                              | UP                     | UP                     | UP                     |
| BERGEPAINT BHARATFORG BHARTIARTL BHEL                   | 589<br>1136<br>1882<br>231       | 577<br>1113<br>1844<br>224       | 601<br>1158<br>1919<br>237       | 524<br>1102<br>1764<br>217       | 520<br>1359<br>1611<br>246       | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP         | DOWN UP UP             |
| BIOCON BOSCHLTD BPCL                                    | 336<br>28415<br>300              | 326<br>27847<br>291              | 346<br>28983<br>309              | 334<br>27554<br>287              | 351<br>32466<br>303              | UP<br>UP<br>UP         | DOWN DOWN UP           | DOWN DOWN UP           |
| BRITANNIA   | 5544                             | 5433                             | 5655                             | 5120                             | 5350                             | UP                     | UP                     | UP                     |
| BSE   | 6439                             | 6310                             | 6568                             | 5436                             | 4329                             | UP                     | UP                     | UP                     |
| BSOFT   | 400                              | 388                              | 412                              | 383                              | 559                              | UP                     | UP                     | DOWN                   |
| CAMS CANBK CDSL CESC                                    | 4102<br>99<br>1361<br>160        | 4020<br>96<br>1334<br>155        | 4184<br>103<br>1388<br>165       | 3769<br>92<br>1219<br>154        | 4240<br>101<br>1433<br>170       | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>UP         |
| CGPOWER CHAMBLFERT CHOLAFIN                             | 660                              | 647                              | 673                              | 613                              | 693                              | UP                     | UP                     | DOWN                   |
|   | 689                              | 675                              | 702                              | 636                              | 523                              | UP                     | UP                     | UP                     |
|   | 1567                             | 1535                             | 1598                             | 1514                             | 1387                             | UP                     | UP                     | UP                     |
| CIPLA COALINDIA COFORGE                                 | 1534                             | 1503                             | 1564                             | 1478                             | 1518                             | UP                     | UP                     | DOWN                   |
|   | 399                              | 387                              | 411                              | 395                              | 437                              | UP                     | DOWN                   | UP                     |
|   | 7392                             | 7244                             | 7540                             | 7182                             | 7530                             | UP                     | UP                     | DOWN                   |
| COLPAL CONCOR CROMPTON CUMMINSIND                       | 2689<br>713<br>344<br>2966       | 2635<br>699<br>333<br>2907       | 2742<br>728<br>354<br>3025       | 2462<br>695<br>344<br>2928       | 2986<br>832<br>395<br>3367       | UP<br>UP<br>UP<br>UP   | DOWN UP DOWN           | DOWN DOWN DOWN         |
| CYIENT DABUR DALBHARAT                                  | 1247<br>486<br>1889              | 1222<br>476<br>1852              | 1272<br>496<br>1927              | 1225<br>485<br>1817              | 1707<br>555<br>1816              | UP<br>UP<br>UP         | DOWN DOWN UP           | DOWN DOWN UP           |
| DEEPAKNTR DELHIVERY DIVISLAB                            | 2014                             | 1973                             | 2054                             | 1975                             | 2543                             | UP                     | UP                     | DOWN                   |
|   | 303                              | 294                              | 312                              | 264                              | 350                              | UP                     | UP                     | UP                     |
|   | 5925                             | 5806                             | 6043                             | 5705                             | 5560                             | UP                     | UP                     | DOWN                   |
| DIXON DLF DMART DRREDDY                                 | 16607<br>688<br>4508<br>1186     | 16275<br>674<br>4418<br>1162     | 16939<br>701<br>4598<br>1210     | 14137<br>668<br>4120<br>1154     | 14463<br>788<br>4222<br>1275     | UP<br>UP<br>UP<br>UP   | DOWN UP DOWN           | DOWN UP DOWN           |
| EICHERMOT ESCORTS EXIDEIND                              | 5740<br>3446<br>381              | 5625<br>3377<br>369              | 5855<br>3515<br>392              | 5421<br>3234<br>367              | 4956<br>3563<br>440              | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>UP<br>DOWN |
| FEDERALBNK FINNIFTY GAIL                                | 200                              | 194                              | 206                              | 194                              | 194                              | UP                     | UP                     | UP                     |
|   | 26446                            | 25917                            | 26975                            | 25046                            | 23746                            | UP                     | UP                     | UP                     |
|   | 194                              | 188                              | 199                              | 180                              | 200                              | UP                     | UP                     | UP                     |
| GLENMARK  GMRAIRPORT  GODREJCP  GODREJPROP              | 1413<br>88<br>1269<br>2152       | 1384<br>85<br>1243<br>2109       | 1441<br>91<br>1294<br>2195       | 1450<br>82<br>1178<br>2071       | 1535<br>84<br>1253<br>2666       | UP<br>UP<br>UP         | UP UP DOWN             | UP UP DOWN             |
| GRANULES GRASIM HAL                                     | 485                              | 475                              | 495                              | 477                              | 565                              | UP                     | DOWN                   | DOWN                   |
|   | 2686                             | 2632                             | 2739                             | 2620                             | 2602                             | UP                     | UP                     | UP                     |
|   | 4307                             | 4221                             | 4393                             | 4146                             | 4296                             | UP                     | UP                     | UP                     |
| HAVELLS HCLTECH HDFCAMC                                 | 1612                             | 1580                             | 1644                             | 1531                             | 1713                             | UP                     | UP                     | UP                     |
|   | 1594                             | 1562                             | 1626                             | 1503                             | 1728                             | UP                     | UP                     | UP                     |
|   | 4560                             | 4468                             | 4651                             | 4081                             | 4171                             | UP                     | UP                     | UP                     |
| HDFCBANK HDFCLIFE HEROMOTOCO HFCL                       | 1924<br>709<br>3941<br>86        | 1885<br>695<br>3862<br>83        | 1962<br>723<br>4019<br>89        | 1827<br>691<br>3715<br>81        | 1715<br>671<br>4706<br>117       | UP<br>UP<br>UP<br>UP   | UP UP UP UP            | UP UP DOWN DOWN        |
| HINDALCO HINDCOPPER HINDPETRO                           | 629                              | 617                              | 642                              | 640                              | 657                              | UP                     | UP                     | DOWN                   |
|   | 225                              | 219                              | 232                              | 217                              | 275                              | UP                     | UP                     | DOWN                   |
|   | 389                              | 377                              | 400                              | 369                              | 377                              | UP                     | UP                     | UP                     |
| HINDUNILVR HINDZINC HUDCO ICICIBANK                     | 2424<br>449<br>231<br>1424       | 2375<br>440<br>225<br>1396       | 2472<br>458<br>238<br>1453       | 2298<br>440<br>211<br>1346       | 2523<br>498<br>237<br>1263       | UP<br>UP<br>UP<br>UP   | DOWN UP UP             | UP<br>UP<br>UP         |
| CICIDANK CICIGI CICIPRULI DEA                           | 1880<br>607<br>8                 | 1842<br>595<br>8                 | 1918<br>619<br>8                 | 1794<br>577                      | 1916<br>668<br>10                | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>DOWN       |
| IDFCFIRSTB  | 68                               | 66                               | 71                               | 60                               | 67                               | UP                     | UP                     | UP                     |
| IEX   | 191                              | 186                              | 197                              | 180                              | 182                              | UP                     | UP                     | UP                     |
| IGL   | 186                              | 180                              | 191                              | 191                              | 226                              | DOWN                   | DOWN                   | DOWN                   |
| IFL INDHOTEL INDIANB INDIGO                             | 380<br>823<br>582<br>5559        | 369<br>806<br>570<br>5447        | 392<br>839<br>594<br>5670        | 337<br>812<br>550<br>5168        | 413<br>733<br>542<br>4516        | UP<br>UP<br>UP<br>UP   | DOWN UP UP             | UP<br>UP<br>UP<br>UP   |
| NDUSINDBK   | 794                              | 778                              | 810                              | 709                              | 1119                             | UP                     | UP                     | UP                     |
| NDUSTOWER   | 400                              | 392                              | 408                              | 365                              | 371                              | UP                     | UP                     | UP                     |
| NFY   | 1475                             | 1445                             | 1504                             | 1499                             | 1814                             | UP                     | DOWN                   | DOWN                   |
| NOXWIND   | 175                              | 169                              | 180                              | 161                              | 188                              | UP                     | UP                     | DOWN                   |
| OC  | 138                              | 134                              | 142                              | 132                              | 147                              | UP                     | UP                     | UP                     |
| RB  | 49                               | 47                               | 50                               | 46                               | 56                               | UP                     | UP                     | DOWN                   |
| RCTC REDA RFC TC  | 785<br>178<br>134<br>431         | 769<br>172<br>130<br>422         | 801<br>183<br>138<br>439         | 734<br>163<br>128<br>415         | 836<br>208<br>152<br>438         | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP         | UP<br>UP<br>DOWN<br>UP |
| JINDALSTEL  | 919                              | 901                              | 937                              | 880                              | 929                              | UP                     | UP                     | DOWN                   |
| JIOFIN  | 258                              | 250                              | 266                              | 232                              | 298                              | UP                     | UP                     | UP                     |
| JSL   | 575                              | 564                              | 587                              | 573                              | 687                              | UP                     | DOWN                   | DOWN                   |
| JSWENERGY<br>JSWSTEEL<br>JUBLFOOD<br>KALYANKJIL         | 509<br>1039<br>713<br>538        | 499<br>1018<br>699<br>527        | 519<br>1060<br>728<br>549        | 524<br>1026<br>678<br>496        | 631<br>960<br>651<br>603         | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP         | DOWN UP UP             |
| KEI KOTAKBANK KPITTECH                                  | 3019                             | 2959                             | 3079                             | 2796                             | 3988                             | UP                     | UP                     | DOWN                   |
|   | 2227                             | 2182                             | 2272                             | 2138                             | 1860                             | UP                     | UP                     | UP                     |
|   | 1229                             | 1204                             | 1253                             | 1221                             | 1513                             | UP                     | DOWN                   | DOWN                   |
| AURUSLABS LICHSGFIN LICI                                | 651                              | 638                              | 664                              | 611                              | 525                              | UP                     | UP                     | UP                     |
|   | 614                              | 601                              | 626                              | 575                              | 625                              | UP                     | UP                     | UP                     |
|   | 821                              | 804                              | 837                              | 795                              | 925                              | UP                     | UP                     | UP                     |
| LODHA LT LTF LTIM                                       | 1366<br>3301<br>180<br>4537      | 1339<br>3235<br>175<br>4446      | 1394<br>3367<br>185<br>4627      | 1207<br>3317<br>158<br>4374      | 1254<br>3531<br>156<br>5665      | UP<br>UP<br>UP<br>UP   | DOWN UP UP             | DOWN UP DOWN           |
| LUPIN   | 2090                             | 2048                             | 2131                             | 2017                             | 2082                             | UP                     | DOWN UP DOWN           | DOWN                   |
| M&M   | 2918                             | 2859                             | 2976                             | 2683                             | 2875                             | UP                     |                        | UP                     |
| M&MFIN  | 270                              | 262                              | 278                              | 275                              | 287                              | UP                     |                        | DOWN                   |
| MANAPPURAM MARICO MARUTI                                | 232<br>717<br>11907              | 702<br>11669                     | 239<br>731<br>12145              | 231<br>672<br>11669              | 195<br>653<br>11986              | DOWN<br>UP<br>UP       | UP<br>UP<br>DOWN       | UP<br>UP<br>DOWN       |
| MAXHEALTH MCX MFSL MGL                                  | 1130<br>6138<br>1241<br>1323     | 1107<br>6015<br>1216<br>1297     | 1152<br>6261<br>1266<br>1350     | 1111<br>5421<br>1166<br>1335     | 1011<br>5525<br>1119<br>1498     | UP<br>UP<br>UP         | UP<br>UP<br>UP<br>DOWN | UP<br>UP<br>UP<br>UP   |
| MIDCPNIFTY MOTHERSON MPHASIS                            | 12266                            | 12021                            | 12511                            | 11503                            | 12343                            | UP                     | UP                     | UP                     |
|   | 136                              | 132                              | 140                              | 128                              | 167                              | UP                     | UP                     | DOWN                   |
|   | 2507                             | 2457                             | 2557                             | 2356                             | 2800                             | UP                     | UP                     | DOWN                   |
| MRF MUTHOOTFIN NATIONALUM                               | 127980<br>2191<br>162            | 125420<br>2148<br>157            | 130540<br>2235<br>167            | 117044<br>2261<br>165            | 124647<br>2039<br>199            | UP<br>UP<br>UP         | DOWN DOWN              | DOWN DOWN              |
| NAUKRI NBCC NCC NESTLEIND                               | 7086<br>101<br>220<br>2433       | 6944<br>98<br>213<br>2385        | 7227<br>104<br>226<br>2482       | 87<br>211<br>2302                | 7580<br>101<br>275<br>2356       | UP<br>UP<br>UP         | UP<br>UP<br>UP         | UP<br>UP<br>UP         |
| NHPC  | 90                               | 87                               | 94                               | 84                               | 87                               | UP                     | UP                     | UP                     |
| NIFTY   | 24329                            | 23842                            | 24816                            | 23347                            | 24052                            | UP                     | UP                     | UP                     |
| NIFTYNXT50  | 66000                            | 64680                            | 67320                            | 62922                            | 68757                            | UP                     | UP                     | UP                     |
| NMDC  | 68                               | 66                               | 70                               | 67                               | 71                               | UP                     | DOWN                   | DOWN                   |
| NTPC  | 364                              | 353                              | 375                              | 357                              | 370                              | UP                     | UP                     | UP                     |
| NYKAA   | 193                              | 187                              | 199                              | 179                              | 181                              | UP                     | UP                     | UP                     |
| OBEROIRLTY OFSS OIL ONGC                                | 1706<br>8618<br>407<br>252       | 1672<br>8445<br>399<br>245       | 1740<br>8790<br>415<br>260       | 1612<br>7790<br>380<br>239       | 1839<br>10415<br>497<br>271      | UP<br>UP<br>UP<br>UP   | UP<br>UP<br>UP         | DOWN UP DOWN DOWN      |
| PAGEIND PATANJALI PAYTM                                 | 45935                            | 45016                            | 46854                            | 43417                            | 43494                            | UP                     | UP                     | UP                     |
|   | 1963                             | 1924                             | 2002                             | 1853                             | 1794                             | UP                     | UP                     | UP                     |
|   | 884                              | 866                              | 902                              | 816                              | 736                              | UP                     | UP                     | UP                     |
| PEL PERSISTENT PETRONET                                 | 1022                             | 1001                             | 1042                             | 991                              | 1030                             | UP                     | UP                     | UP                     |
|   | 5164                             | 5060                             | 5267                             | 5022                             | 5477                             | UP                     | DOWN                   | DOWN                   |
|   | 315                              | 306                              | 325                              | 297                              | 330                              | UP                     | UP                     | DOWN                   |
| PFC PHOENIXLTD PIDILITIND PIIND                         | 433<br>1674<br>3067<br>3657      | 424<br>1641<br>3006<br>3584      | 442<br>1707<br>3128<br>3730      | 415<br>1612<br>2908<br>3486      | 463<br>1675<br>3022<br>3965      | UP<br>UP<br>UP<br>UP   | DOWN UP UP             | DOWN UP UP             |
| PNB PNBHOUSING POLICYBZR                                | 103                              | 100                              | 106                              | 97                               | 104                              | UP                     | UP                     | UP                     |
|   | 1000                             | 980                              | 1020                             | 927                              | 892                              | UP                     | UP                     | UP                     |
|   | 1665                             | 1632                             | 1698                             | 1591                             | 1690                             | UP                     | UP                     | UP                     |
| POLYCAB POONAWALLA POWERGRID PRESTIGE                   | 5615<br>403<br>315               | 5502<br>395<br>306<br>1297       | 5727<br>411<br>324<br>1350       | 5181<br>360<br>297               | 6389<br>353<br>315               | UP<br>UP<br>UP         | UP<br>UP<br>UP         | DOWN UP UP             |
| PRESTIGE RAMCOCEM RBLBANK RECLTD                        | 1324                             | 1297                             | 1350                             | 1189                             | 1577                             | UP                     | UP                     | UP                     |
|   | 977                              | 957                              | 996                              | 920                              | 882                              | UP                     | UP                     | UP                     |
|   | 192                              | 186                              | 197                              | 177                              | 186                              | UP                     | UP                     | UP                     |
|   | 441                              | 432                              | 450                              | 423                              | 512                              | UP                     | UP                     | DOWN                   |
| RELIANCE  | 1300                             | 1274                             | 1326                             | 1253                             | 1344                             | UP                     | UP                     | UP                     |
| SAIL  | 117                              | 113                              | 120                              | 114                              | 122                              | UP                     | DOWN                   | UP                     |
| SBICARD   | 916                              | 898                              | 934                              | 869                              | 760                              | UP                     | UP                     | UP                     |
| SBILIFE   | 1616                             | 1583                             | 1648                             | 1548                             | 1589                             | UP                     | UP                     | UP                     |
| SBIN  | 813                              | 797                              | 830                              | 774                              | 796                              | UP                     | UP                     | UP                     |
| SHREECEM  | 30365                            | 29758                            | 30972                            | 30253                            | 26673                            | UP                     | UP                     | UP                     |
| SHRIRAMFIN SIEMENS SJVN SOLARINDS                       | 704<br>2872<br>100<br>13084      | 690<br>2815<br>97<br>12822       | 718<br>2929<br>103<br>13346      | 665<br>2896<br>94<br>11379       | 613<br>3699<br>114<br>10443      | UP<br>DOWN<br>UP<br>UP | UP DOWN UP UP          | UP DOWN UP UP          |
| SONACOMS  | 478                              | 469                              | 488                              | 459                              | 615                              | UP                     | UP                     | DOWN                   |
| SRF   | 3001                             | 2941                             | 3061                             | 2931                             | 2532                             | UP                     | DOWN                   | DOWN                   |
| SUNPHARMA   | 1789                             | 1753                             | 1825                             | 1730                             | 1766                             | UP                     | DOWN                   | UP                     |
| SUPREMEIND  | 3526                             | 3455                             | 3597                             | 3378                             | 4588                             | UP                     | UP                     | DOWN                   |
| SYNGENE   | 749                              | 734                              | 764                              | 719                              | 812                              | UP                     | UP                     | UP                     |
| TATACHEM  | 858                              | 840                              | 875                              | 841                              | 1007                             | UP                     | DOWN                   | DOWN                   |
| TATACOMM TATACONSUM TATAELXSI TATAMOTORS                | 1584<br>1150<br>5665<br>660      | 1553<br>1127<br>5551<br>647      | 1616<br>1173<br>5778<br>673      | 1587<br>1050<br>5198<br>648      | 1756<br>1055<br>6674<br>841      | DOWN UP UP UP          | UP<br>UP<br>UP<br>UP   | UP UP DOWN DOWN        |
| TATAMOTORS TATAPOWER TATASTEEL TATATECH                 | 660<br>394<br>141<br>721         | 647<br>383<br>137<br>706         | 673<br>406<br>145<br>735         | 648<br>376<br>145<br>669         | 841<br>407<br>148<br>904         | UP<br>UP<br>UP<br>UP   | UP UP DOWN UP          | DOWN UP DOWN UP        |
| TCS TECHM TIINDIA                                       | 3413                             | 3345                             | 3481                             | 3430                             | 4079                             | UP                     | DOWN                   | DOWN                   |
|   | 1440                             | 1411                             | 1468                             | 1370                             | 1602                             | UP                     | UP                     | DOWN                   |
|   | 2673                             | 2620                             | 2726                             | 2669                             | 3602                             | UP                     | DOWN                   | DOWN                   |
| TITAGARH  | 799                              | 783                              | 815                              | 788                              | 1152                             | UP                     | UP                     | DOWN                   |
| TITAN   | 3357                             | 3290                             | 3424                             | 3164                             | 3364                             | UP                     | UP                     | UP                     |

All level indicated above are based on cash market prices.

Pivot Point
PP: Pivot
R1: Resis

TORNTPHARM

TORNTPOWER

**TRENT** 

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

**VBL** 

VEDL

**VOLTAS** 

WIPRO

YESBANK

ZOMATO

ZYDUSLIFE

3332

1610

5329

2807

11949

129

1580

680

549

418

1299

244

18

239

868

3266

1577

5222

2751

11710

125

666

538

410

1273

236

18

232

851

1549

3399

1642

5436

2863

12188

133

1612

693

560

427

1325

251

19

246

885

3231

1538

5197

2513

11486

124

1444

649

541

427

1353

253

17

218

876

3252

1594

6295

2517

11336

120

1456

572

587

451

1594

279

21

248

1017

UP

DOWN

UP

UP

UP

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

UP

UP

DOWN

UP

UP

UP

UP

UP

UP

UP

UP

UP

DOWN

DOWN DOWN

DOWN

DOWN

DOWN

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is a trading tool. The key to use of this tool is the use of STOP LOSS.

# **DAILY PIVOT TABLE**

Thursday 24th April, 2025

| Stock        | СМР   | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1  | 231   | 224     | 238        | 242    | 241     | DOWN     | DOWN       | DOWN      |
| COPPER 1     | 853   | 835     | 870        | 863    | 829     | DOWN     | UP         | DOWN      |
| CRUDEOIL 1   | 5332  | 5225    | 5439       | 5649   | 6091    | DOWN     | DOWN       | DOWN      |
| GOLD 1       | 94751 | 92856   | 96646      | 90169  | 78364   | UP       | UP         | UP        |
| LEAD 1       | 177   | 172     | 182        | 178    | 182     | DOWN     | UP         | DOWN      |
| NATURALGAS 1 | 273   | 265     | 281        | 323    | 263     | DOWN     | DOWN       | DOWN      |
| NICKEL       | 1587  | 1556    | 1619       | 1634   | 1950    | DOWN     | DOWN       | DOWN      |
| SILVER 1     | 97925 | 95967   | 99884      | 95763  | 90693   | UP       | UP         | DOWN      |
| STEEL 1      | 43720 | 42846   | 44594      | 42125  | 44492   | UP       | UP         | UP        |
| ZINC 1       | 247   | 240     | 255        | 261    | 272     | DOWN     | DOWN       | DOWN      |
|              |       |         |            |        |         |          |            |           |
| COTWASOIL 1  | 1345  | 1318    | 1372       | 1248   | 3307    | UP       | UP         | UP        |
| CASTOR 1     | 6247  | 6122    | 6372       | 6244   | 6353    | DOWN     | DOWN       | DOWN      |
| DHANIYA 1    | 7480  | 7330    | 7630       | 7851   | 7535    | DOWN     | DOWN       | DOWN      |
| GUARGUM5 1   | 9789  | 9593    | 9985       | 10187  | 10414   | DOWN     | DOWN       | UP        |
| GUARSEED10 1 | 5145  | 5042    | 5248       | 5305   | 5327    | DOWN     | DOWN       | DOWN      |
| JEERAUNJHA 1 | 23200 | 22736   | 23664      | 22893  | 24547   | UP       | DOWN       | UP        |
| MENTHAOIL 1  | 914   | 896     | 932        | 925    | 934     | UP       | DOWN       | UP        |
| -            | -     | -       | -          | -      | -       | -        | -          | -         |
| -            | -     | -       | -          | -      | -       | -        | -          | -         |



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