# The street gets ready for President Donald Trump's impending tariff unveiling, which has intensified fears of a global trade war.

# Caution shall be the buzzword and the Gyan Mantra is to stay nimble.

# Our call of the day suggests Nifty and its stocks are likely to waffle and probably wild up-and-down swings on cards.



# # Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated April 2nd 2025.

# This Wednesday morning, there are two news, one good and one bad...

**# The Good News First:** India's Gross GST collection witnessed a 9.9 per cent jump in March, reaching over Rs 1.96 lakh crore, marking the second-highest monthly revenue on record.

# And now, the Bad News: FIIs were net sellers in yesterday's trade.

# But the day's trading theme revolves around the markets waiting nervously/anxiously for President Donald Trump's impending tariff unveiling, which has intensified fears of a global trade war.

# That's in line with our **call of the day** which suggests Nifty and its stocks are likely to waffle and probably wild up-and-down swings on cards.

# Meanwhile, gold sparkles to \$3130 an ounce amidst uncertainty surrounding U.S. tariffs set for April 2 that has been supportive for the safe-haven asset.

**# Long story short:** Caution shall be the buzzword and the Gyan Mantra is to stay nimble.

INDICES						
Nifty	23166	-1.50%				
Bank Nifty	50828	-1.43%				
Nifty Auto Index	21235	-0.28%				
Nifty FMCG Index	53102	-0.91%				
Nifty Infra Index	8390	-0.81%				
Nifty IT Index	35981	-2.45%				
Nifty Media Index	1508	2.24%				
Nifty Midcap Index	14422	-0.96% -0.83% -1.72% -3.11% -0.70% -1.80%				
Nifty Metal Index	9017					
Nifty Pharma Index	20772					
Nifty Reality Index	825					
Nifty Smallcap Index	15983					
Sensex	76025					
SGX Nifty	23350	0.18%				

### Outlook for the Day

Caution will be the buzzword

### Outlook for Wednesday: A volatile session is quite likely.

# In yesterday's trade, Nifty got an ugly start ahead of Trump's April 2nd tariffs.

# The negative takeaway was that the advance-decline ratio was in favour of the bears (3:2) as India VIX jumped 9% on fears of US stagflation.

# Technically, it's still a trading market with Nifty major hurdles at its 200-DMA at 24081 mark.

# Amongst stock specific action;

- Indusind Bank (+5.06%) was top outperformer on reports that it has carried out multiple deals with private banks such as Federal Bank and ICICI Bank by transferring highly-rated corporate loans, aiming to shore up liquidity.
- 2) The Vodafone Idea (Vi) stock price surged 19% after the government resolved to convert a sizeable chunk of the telco's spectrum dues into equity shares worth Rs 36,950 crore.
- Maharashtra based real estate developers stocks like Oberoi Reality, Macrotech Developers and Prestige Estates fell hard following Maharashtra's upward revision of ready reckoner rates.

Nifty Outlook				
Intraday	Negative (23000-23550)			
Medium Term	Positive (21500-24300)			
Long Term	Positive (19000-25500)			

Key Levels to Watch			
Nifty Support	23000/22707		
Nifty Resistance	23565/23870		

Pivot Level				
Nifty	22901			



#### **STOCKS TO WATCH:**

- **# SECTORS:**
- # Bullish Sectors: None
- # Bearish Sectors: AUTO, REALITY, INFRA, FMCG, OIL & GAS.
- # BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): APOLLO HOSPITAL, NCC, CUMMINS INDIA, DELHIVERY, INDIAN HOTELS, CHAMBAL FERTILISER, TRENT, TVS MOTORS, VBL, ITC HOTELS.
- # BEARISH STOCKS (Long Unwinding + Short build-up): ZOMATO, TATA MOTORS, M&M, DR REDDYS LAB, SUN PHARMA, DIXON TECHNOLOGY, HDFC BANK, TITAN, ULTRATECH.
- # Our **chart of the day** is bullish on APOLLO HOSPITALS and INDIAN HOTELS on any early steep weakness with an interweek perspective.
- **# The 1 Stock to Buy Right Now:** Buy INDIAN HOTELS (CMP 806): Buy between 793-799 zone. Stop at 773. Targets 823/861. Aggressive targets at 895. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.31%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 781.

#### FII/DII & OPTIONS DATA:

- # The Put-Call Open Interest Ratio is at 0.75 for Nifty.
- # The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 13.78 points.
- # In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 5902 crores while DIIs net bought shares to the tune of Rupees 4323 crores.
- # The Nifty options data suggests Nifty is likely to be in a trading range of 22500-24500 zone.

Maximum Call OI is at 23500 followed by 24000 strike prices. 23500 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 23500 levels followed by 23000 levels.

Call writing was seen at 23400 and then at 23500 strike price, while there was meaningful Put writing at 22900 and then at 22800 strike prices.

# Stocks banned in F&O segment: NIL.

### WHAT TECHNICALS TELLS US

#### **Daily chart of Nifty:**



**# Nifty:** In yesterday's trade, Nifty sagged at the open, and then perked up within the first 30 minutes of trading session, only to fall hard and the session on a dismal note.

The negative takeaway was that the tariff pessimism persisted all thru the trading session.

In the process, Nifty formed a bearish candle on the daily charts indicating more bearishness in the near term.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23000/22701 mark. Intermonth support still seen at psychological 21900 mark.

Nifty's hurdles seen at 23450/23857 mark and then at 25000 mark.

Nifty's 200 DMA at 24081 mark.

#### **Daily chart of Bank Nifty:**



**# Bank Nifty:** In yesterday's trade, Bank Nifty started the session on a cautious note and the negative takeaway was that bears ruled the roost and the selling brought down the benchmark way below 51000 mark.

Bank Nifty all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.43% lower as against Nifty's 1.50% loss.

Interestingly in yesterday's trade, Nifty PSU Bank index slipped 0.14% lower while Nifty Private Bank index slipped 1.21% lower.

Intraday support for Bank Nifty now seen at 50407 mark and then at 49383 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51500/52300/53000 mark. Bank Nifty's 200-DMA is placed at 51016 mark.



#### **ECONOMIC CUES:**

# Q4 US GDP growth was revised slightly higher to 2.4% from 2.3%, while core PCE prices increased slightly less than previously estimated (2.6% vs. 2.7%).

#### **GLOBAL STOCK MARKETS:**

Overnight, Wall Street was seen trading with negative bias as Investors sentiment remained fragile as concerns over the ongoing trade war persisted, with traders awaiting further clarity on the reciprocal tariffs set to take effect on April 2nd.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (-354, 23166)

Sensex (-1390, 76025)

Bank Nifty (-737, 50828)

The benchmark Nifty receives drubbing ahead of Trump's April 2nd tariffs.

- # The negative takeaway was that India VIX jumps 9% on fears of US stagflation.
- # Digging deeper, the benchmark Nifty sagged at the open, and then perked up within the first 30 minutes of trading session, only to fall hard and the session on a dismal note as the tariff pessimism persisted all thru the trading session.
- # Also blame the nervousness amidst:
- 1) Overbought technical conditions.
- 2) Fears of slowdown in economic growth.
- 3) Fears of inflation.
- # All sectoral indices end in red, expect Nifty Media (+2.13%). Nifty Reality (-3.07%), IT (-2.32%) PHARMA (-1.73%) and BANK NIFTY (-1.39%).
- # Nifty Mid-cap (-0.93%) and Small-cap indices (-0.69%) were seen treading water.
- # Nifty gainers: INDUSIND BANK (+5.06%), TRENT (+4.58%), JIOFIN (+1.51%)
- # Nifty losers: HCL TECH (-3.64%), BEL (-3.47%), BAJAJ FINSERV (-3.26%)
- # Long story short: Dalal Street is unnerved as the bears were everywhere at Dalal Street.

#### # BUZZING STOCKS FOR THE DAY:

#### **Top Index Gainers:**

INDUSINDBNK (+5.06%)

TRENT (+4.56%)

JIOFIN (+1.51%)

BAJAJ AUTO (+1.22%)

HEROMOTOCORP (+1.18%)



#### **Top Index Losers:**

HCLTECH (-3.64%)

BEL (-3.47%)

BAJAJFINSV (-3.26%)

HDFCBANK (-3.19%)

HINDALCO (-2.78%)

- # Adv-Dec 15—33
- # INDIA VIX 13.78 (+8.33%)
- # NIFTY PCR (03rd APR) 0.63
- # NIFTY PCR (24th APR) 1.20
- # Nifty MidCap 50 (-0.96%, 14422)
- # NiftySmallCap (-0.70%, 15983)
- # BANK Nifty (-1.43%, 50828)
- # Nifty IT (-2.45%, 35981)
- # USD/INR Futures (-0.31%, 85.71)

#### **ALL ABOUT NIFTY:**

Nifty (CMP: 23166)

Support: 23000/22845

Resistance: 23300/23575

Range: 23022-23245

21 DMA: 22832

50 DMA: 23002

200 DMA: 24081

Trend: Negative

## **EQUITY DERIVATIVES**

Looking into the future from present.

Wednesday 02nd April, 2025

#### **Market Summary:**

- Nifty April Futures ended Tuesday's session at a premium +149 vs premium of +125.
- The 24th April expiry Put-Call Open Interest Ratio was at 1.20 for Nifty.
- The 24th April expiry Put-Call Volume Ratio was at 0.97 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 23500 Strike Price, followed by 24000 Strike Price for 24th April Series. Short Buildup was seen at strike prices 23200-24200.
- Maximum Put Open Interest (OI) was seen at strike price 23500 followed by 23000 strike prices for 24th April series. Short Covering was seen at strike prices 23500-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 53000 Strike Price for 24th April series.
- Long Buildup: SAIL, BSE
- Short Buildup: VOLTAS, HCLTECH, LAURUSLABS, LUPIN, SUNPHARMA
- Short Covering: BANKBARODA, PNB, ASHOKLEY, HINDPETRO
- Long Unwinding: DLF, BEL, SIEMENS, KOTAKBANK, JSL
- Stocks banned in F&O Segment: NIL

New in Ban: NIL

· Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23165.70 (-1.50%)
Bank Nifty Spot	50827.50 (-1.43%)
VIX	13.78 (+8.33%)
Premium	+149 vs +125
Nifty Future OI	1.3 crores (+1.98%)
Bank Nifty Future OI	22.07 lakhs (-18.04%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4612.14	6498.51
NSE Cash Vol. (Rs. in Cr)	85430.99	10416.83
NSE Derivative Vol. (Rs. in Cr)	26,23,728	23,12,340

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	54,869	9,182
Stock Future Volumes	6,67,646	39,875
Index Option Volumes	1,41,90,938	24,62,648
Stock Option Volumes	17,76,955	1,12,022
Total	1,66,90,408	26,23,728

### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
23200	0.09 (+29%)
23300	0.15 (+114%)
23400	0.21 (+17%)

#### Puts

23100	0.08 (+14%)
23200	0.19 (+12%)
23300	0.2 (+67%)

Nifty 50 Bank Nifty NIFTY PVT BANK NIFTYOILGAS NIfty Energy Nifty Fin. Services Nifty Auto Nifty FMCG Nifty IT Nifty Infra	23166 50828	Support	Resistance	24 54	200 PM	lotus_l	Charl T	
NIFTYOILGAS NIfty Energy Nifty Fin. Services Nifty Auto Nifty FMCG Nifty IT Nifty Infra	30020	22702 49811	23629 51844	21 DMA 22832 49477	200 DMA 24081 51016	Intraday  DOWN  UP	Short Term  UP  UP	UP UP
Nifty Fin. Services Nifty Auto Nifty FMCG Nifty IT Nifty Infra	25423	24914	25931	24721	25280	UP	UP	UP
	10558	10347	10769	10151	11570	UP	UP	UP
Nifty IT Nifty Infra	33289 24529 21235	32623 24039 20811	33955 25020 21660	32139 23873 21095	38209 23611 24070	DOWN DOWN	UP UP UP	UP UP DOWN
	53102	52040	54164	52212	58357	UP	UP	UP
	35981	35261	36700	37084	41050	DOWN	DOWN	DOWN
Nifty MNC Nifty Media	8390 25935 1508	8222 25417 1478	8557 26454 1538	8110 25755 1474	8774 29088 1885	DOWN DOWN	UP UP UP	UP UP DOWN
Nifty Metal Nifty MidCap 50	9017	8837	9197	8905	9136	UP	UP	UP
	14422	14133	14710	14115	15640	UP	UP	UP
Nifty PSE Nifty PSU Bank Nifty Pharma	9304	9118	9490	8840	10140	UP	UP	UP
	6254	6129	6379	5967	6657	UP	UP	UP
	20772	20356	21187	20741	21889	DOWN	DOWN	UP
Nifty Realty	825	808	841	831	1003	DOWN	UP	DOWN
Nifty Smallcap 100	15983	15663	16303	15485	18032	UP	UP	
AARTIIND ABB	391 5399	379 5291	403 5507	394 5320	526 7145	DOWN	DOWN	DOWN
ABCAPITAL	184	179	190	169	200	UP	UP	UP
ABFRL	258	250	266	247	300	UP	DOWN	DOWN
ACC ADANIENSOL ADANIENT	1952	1913	1991	1889	2248	UP	UP	DOWN
	866	849	884	778	902	UP	UP	UP
	2335	2289	2382	2269	2730	UP	UP	DOWN
ADANIGREEN	919	901	938	879	1428	UP	UP	DOWN
ADANIPORTS	1175	1151	1198	1145	1314	UP	UP	
ALKEM AMBUJACEM	4836 530	4739 519	4932 540	4811 503	5447 579	DOWN UP UP	UP UP UP	DOWN UP DOWN
ANGELONE APLAPOLLO APOLLOHOSP	2318 1529 6632	2272 1499 6500	2364 1560 6765	2156 1468 6338	2548 1500 6761	UP UP	UP UP	DOWN DOWN UP
APOLLOTYRE	423	414	431	411	488	UP	UP	DOWN
ASHOKLEY	209	203	215	207		DOWN	DOWN	UP
ASIANPAINT ASTRAL ATGL	2316 1309 592	2270 1283 580	2362 1336 604	2265 1293 599	2699 1795 744	UP UP DOWN	DOWN UP	DOWN DOWN
AUBANK	530	519	540	537	617	DOWN	UP	UP
AUROPHARMA	1134	1111	1157	1127	1313	DOWN	UP	DOWN
AXISBANK BAJAJ-AUTO BAJAJFINSV	1086 7993 1937	1064 7833 1898	1107 8153 1976	1050 7718 1869	9537 1726	UP UP UP	UP UP UP	DOWN UP
BAJFINANCE	8698	8524	8872	8653	7352	DOWN	UP	UP
BALKRISIND	2524	2473	2574	2560	2882	DOWN	DOWN	DOWN
BANDHANBNK	149	145	154	145	176	UP	UP	DOWN
BANKBARODA	229	222	235	211	241	UP	UP	UP
BANKINDIA	110	107	114	100	110	UP	UP	UP
BANKNIFTY	50828	49811	51844	49477	51016	UP	UP	UP
BEL	292	283	301	283	291	DOWN	UP	UP
BERGEPAINT	494	484	503	498	518	UP	UP	UP
BHARATFORG	1149	1126	1172	1109	1401	UP	UP	UP
BHARTIARTL	1724	1690	1759	1661	1588	UP	UP	UP
BHEL	212	205	218	201	251	UP	UP	DOWN
BIOCON	339	329	349	333	352	UP	UP	DOWN
BOSCHLTD	27884	27326	28442	27254	32863	UP	UP	DOWN
BPCL	285	276	293	266	304	UP	UP	UP
BRITANNIA	4901	4803	4999	4758	5357	UP	UP	DOWN
BSE	5466	5357	5575	4433	4121	UP	UP	UP
SSOFT	388	377	400	406	580	DOWN	DOWN	DOWN
CAMS	3671	3598	3745	3492	4228	UP	UP	UP
CANBK	90	87	93	85	102	UP	UP	DOWN
CANBK CDSL CESC	90 1198 153	87 1174 148	93 1222 158	85 1149 144	1428 170	UP UP UP	UP UP UP	DOWN DOWN UP
CGPOWER	615	603	627	621	699	DOWN	UP	DOWN
CHAMBLFERT	621	609	634	582	513	UP	UP	UP
CHOLAFIN CIPLA COALINDIA	1468	1439	1498	1477	1382	DOWN	UP	UP
	1444	1415	1473	1467	1521	DOWN	DOWN	UP
	398	386	410	386	443	UP	UP	UP
COFORGE	7781	7625	7936	7643	7441	UP	DOWN	DOWN
	2351	2303	2398	2417	3010	DOWN	DOWN	DOWN
CONCOR CROMPTON CUMMINSIND	700 346 3010	686 335 2950	714 356 3070	667 349 2923	857 401 3434	DOWN DOWN UP	UP UP UP	DOWN DOWN
CYIENT DABUR	3010 1235 498	2950 1210 488	3070 1260 507	2923 1257 499	3434 1751 564	DOWN DOWN	DOWN DOWN	DOWN DOWN UP
DALBHARAT	1786	1751	1822	1717	1815	UP	UP	DOWN
DEEPAKNTR	1982	1943	2022	1973	2580	DOWN	UP	DOWN
DELHIVERY	261	253	269	253	359	DOWN DOWN	DOWN	DOWN
DIVISLAB	5550	5439	5661	5677	5489		UP	DOWN
DIXON	12924	12665	13182	13676	14281		DOWN	DOWN
DLF DMART	663	650 3924	676 4084	671 3755	801 4261	DOWN UP	UP UP	DOWN
DRREDDY	1152	1129	1175	1147	1281	DOWN	UP	UP
EICHERMOT	5307	5201	5413	5131	4912	UP	UP	UP
ESCORTS	3219	3154	3283	3076	3627	UP	DOWN UP	DOWN
EXIDEIND	365	354	376	352	453	UP		DOWN
FEDERALBNK	192	187	198	184	193	UP		UP
FINNIFTY GAIL	24529	24039	25020	23873	23611	DOWN	UP	UP
	186	181	192	166	203	UP	UP	UP
GLENMARK GMRAIRPORT	1509 77	1479 75	1539 80	1434 74	1523 85	UP UP	UP UP	DOWN
GODREJCP GODREJPROP GRANULES	1144 2041 483	2001 473	1166 2082 492	1069 2058 488	1264 2735 567	DOWN DOWN	DOWN DOWN	DOWN DOWN
GRASIM	2619	2567	2671	2456	2595	UP	UP	UP
HAL	4224	4139	4308	3661	4368	UP	UP	UP
HAVELLS HCLTECH HDFCAMC	1501 1530 3977	1471 1500 3897	1531 1561 4056	1477 1571 3879	1733 1728 4164	DOWN DOWN UP	DOWN DOWN UP	DOWN DOWN DOWN
HDFCBANK	1768	1732	1803	1742	1704	DOWN	UP	UP
HDFCLIFE	693	679	707	647	664	UP	UP	UP
HEROMOTOCO HFCL	3762 81	3687 78	3837 84	3622 81	4827 119	DOWN	DOWN	DOWN
HINDALCO HINDCOPPER HINDPETRO	664 222 362	650 215 351	677 229 373	681 220 335	661 282 374	DOWN DOWN UP	UP UP UP	DOWN UP
HINDUNILVR	2234	2189	2279	2215	2532	UP	DOWN	DOWN
HUDCO	206	200	213	189	241	UP	UP	UP
CICIBANK	1318	1292	1345	1277	1251	DOWN	UP	DOWN DOWN
CICIGI	1792	1756	1828	1724	1913	UP	UP	
CICIPRULI	569	558	580	562	670	DOWN	UP	
DEA DFCFIRSTB	8 57	8 55	8 59	7 56	11 68	UP DOWN	UP UP	DOWN
EX GL	201	171 195	182 207 335	165 191 319	182 230	UP DOWN	UP UP	DOWN
IFL INDHOTEL INDIANB	325 806 531	315 790 520	822 542	774 523	721 541	DOWN UP	UP UP UP	DOWN UP UP
NDIGO	5028	4927	5129	4826	4452	UP	UP	UP
NDUSINDBK	683	669	696	769	1168	DOWN	DOWN	DOWN
NDUSTOWER NFY OC	352 1527 131	342 1496 127	363 1557 135	335 1631 126	369 1821 149	DOWN DOWN	DOWN DOWN UP	DOWN UP
RB RCTC	46	44 710	48 739	45 703	57 853	UP DOWN	DOWN DOWN	DOWN
REDA	161	156	165	152	209	DOWN	UP	UP
RFC	124	121	128	122	155	DOWN	UP	DOWN
TC INDALSTEL IOFIN	407 902 230	399 883 224	920 237	406 902 222	436 941 306	UP UP UP	DOWN UP UP	DOWN DOWN DOWN
KCEMENT	4932	4834	5031	4568	4479	UP	UP	UP
SL	577	565	588	619	703	DOWN	DOWN	DOWN
SWENERGY	523	512	533	525	645	DOWN	UP	UP
SWSTEEL	1056	1035	1077	1024	956	UP	UP	UP
UBLFOOD (ALYANKJIL (EI	661 458 2829	648 449 2773	674 467 2886	631 451 3042	599 4104	UP UP DOWN	DOWN DOWN	DOWN DOWN DOWN
(OTAKBANK	2146	2103	2189	2021	1836	UP	UP	UP
(PITTECH	1271	1245	1296	1279	1540	DOWN	UP	DOWN
AURUSLABS	599	587	611	585	514	UP	UP	DOWN
ICHSGFIN	561	550	573	539	637	UP	UP	UP
ICI	798	782	814	767	939	UP	UP	DOWN
.ICI	798	782	814	767	939	UP	UP	DOWN
.ODHA	1157	1134	1180	1146	1275	UP	UP	DOWN
.T	3437	3368	3506	3306	3555	UP	UP	UP
TF	151	146	155	145	157	UP	UP	UP
TIM	4427	4338	4515	4586	5724	UP	DOWN	DOWN
TTS UPIN 1&M	4563 1955 2638	4472 1916 2585	4654 1995 2691	4592 2016 2708	5122 2055 2891	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
1&MFIN	276	268	285	279	289	DOWN	DOWN	UP
MANAPPURAM	232	225	239	216	193	UP	UP	UP
MARICO MARUTI MAXHEALTH	648	635	661	617	648	UP	UP	DOWN
	11481	11251	11711	11680	12028	DOWN	DOWN	DOWN
	1084	1062	1105	1049	999	DOWN	UP	UP
MCX	5228	5123	5332	4988	5419	DOWN	UP	DOWN
MFSL	1142	1119	1165	1078	1106	UP	UP	UP
MGL	1386	1358	1414	1319	1512	UP	UP	UP
MIDCPNIFTY	11384	11156	11612	11197	12387	UP	UP	DOWN
MOTHERSON MPHASIS MRF	131	127	135	127	171	UP	UP	DOWN
	2447	2398	2496	2343	2810	UP	UP	DOWN
	113037	110776	115298	108924	125107	UP	UP	UP
MUTHOOTFIN	2339	2292	2386	2263	2010	UP	UP	UP
NATIONALUM	175	170	181	185	202	DOWN	DOWN	DOWN
NAUKRI NBCC	6805 82 213	6669 79 207	6941 84 220	6838 80	7567 102 282	DOWN DOWN	DOWN UP UP	DOWN DOWN
NCC	213	207	220	193	282	UP	DOWN UP	UP
NESTLEIND	2234	2189	2279	2218	2370	UP		UP
NHPC	82	79	85	79	88	UP		DOWN
NIFTY	23166	22702	23629	22832	24081	DOWN	UP	UP
NIFTYNXT50	62372	61125	63620	60654	69317	UP	UP	UP
NMDC	70	67	72	67	72	UP	UP	DOWN
NTPC	352	342	363	339	370	DOWN	UP	UP
NYKAA	180	174	185	168	180	UP	UP	DOWN
DEROIRLTY DESS	180 1574 7585	174 1542 7434	185 1605 7737	168 1579 7675	180 1855 10546	DOWN UP	UP UP DOWN	DOWN DOWN
DIL	385	374	397	375	503	DOWN	UP	DOWN
	248	241	256	234	273	UP	UP	DOWN
PAGEIND PATANJALI PAYTM	42006	41166	42846	41245	43198	DOWN	UP	DOWN
	1802	1766	1838	1759	1770	UP	DOWN	UP
	801	785	817	733	708	UP	UP	DOWN
PERSISTENT	989	969	1009	938	1024	UP	UP	DOWN
	5212	5107	5316	5311	5427	DOWN	DOWN	DOWN
	297 405	288 397	306 413	290 400	331 468	UP UP	DOWN UP DOWN	DOWN DOWN
PFC	1601	1569	1633	1602	1689	UP	DOWN	DOWN
	2827	2770	2883	2761	3033	UP	UP	DOWN
	3450	3381	3519	3319	3980	UP	UP	UP
PFC PHOENIXLTD PIDILITIND	96	93	100	91	106	UP	UP	DOWN
	1515	1484	1545	1493	1677	DOWN	UP	UP
PFC PHOENIXLTD PIDILITIND PIIND PNB POLICYBZR	5103	5001 339	5205 360 298	5052 308	6505 356	DOWN UP	DOWN UP	DOWN UP
PFC PHOENIXLTD PIDILITIND PIND PNB POLICYBZR POLYCAB POONAWALLA	349	281	298 1160	274 1168 855	316 1625 875	UP DOWN UP	UP DOWN UP	DOWN DOWN
PFC PHOENIXLTD PIDILITIND PIIND PNB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE	349 289 1137 901	1115 883	919		U/ J			۷۱۷۷ب
PFC PHOENIXLTD PIDILITIND PIIND PNB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RBLBANK RECLTD	289 1137 901 176 417	883 171 409	182 425	164 413	191 519	UP DOWN	UP UP	UP UP
PFC PHOENIXLTD PHOENIXLTD PIDILITIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RBLBANK RECLTD RELIANCE GAIL	289 1137 901 176 417 1253 117	883 171 409 1228 113	182 425 1278 120	164 413 1243 111	519 1360 124	DOWN DOWN UP	UP UP UP	UP UP UP
PFC PHOENIXLTD PHOENIXLTD PIIND PIIND POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RELIANCE GAIL BEICARD BEICARD BEILIFE	289 1137 901 176 417 1253 117 862 1545	883 171 409 1228 113 845 1514	182 425 1278 120 879 1576	164 413 1243 111 848 1469	519 1360 124 750 1584	DOWN DOWN UP UP UP	UP UP UP UP UP UP	UP UP UP UP UP
PFC PHOENIXLTD PHOENIXLTD PIDILITIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RELIANCE SAIL SBICARD SBILIFE SBIN SHREECEM	289 1137 901 176 417 1253 117 862	883 171 409 1228 113 845	182 425 1278 120 879	164 413 1243 111 848	519 1360 124 750	DOWN DOWN UP UP	UP UP UP UP	UP UP UP UP
PFC PHOENIXLTD PHOENIXLTD PIDILITIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RELIANCE SAIL SBICARD SBILIFE SBIN SHREECEM SHRIRAMFIN SIEMENS	289 1137 901 176 417 1253 117 862 1545 772 30246 637 5230 91	883 171 409 1228 113 845 1514 756 29641 625 5125 88	182 425 1278 120 879 1576 787 30851 650 5335	164 413 1243 111 848 1469 740 28519 647 5083	519 1360 124 750 1584 801 26477 607 6655 116	DOWN DOWN UP UP UP UP UP UP UP DOWN UP DOWN	UP U	UP UP UP UP UP UP UP DOWN
PFC PHOENIXLTD PIDILITIND PIIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RBLBANK RECLTD RELIANCE SAIL SBICARD SBILIFE SBIN SHREECEM SHRIRAMFIN SHRIRAMFIN SIEMENS SOLARINDS SONACOMS	289 1137 901 176 417 1253 117 862 1545 772 30246 637 5230 91 11132 461	883 171 409 1228 113 845 1514 756 29641 625 5125 88 10909 452	182 425 1278 120 879 1576 787 30851 650 5335 94 11354 470	164 413 1243 111 848 1469 740 28519 647 5083 89 10086 495	519 1360 124 750 1584 801 26477 607 6655 116 10334 629	DOWN DOWN UP UP UP UP UP DOWN UP DOWN UP DOWN UP DOWN	UP U	UP DOWN DOWN UP DOWN
PFC PHOENIXLTD PHOENIXLTD PIDILITIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RBLBANK RECLTD RELIANCE SAIL SBICARD SBILIFE SBIN SHREECEM SHRIRAMFIN SIEMENS SJVN SOLARINDS SONACOMS SRF SUNPHARMA	289 1137 901 176 417 1253 117 862 1545 772 30246 637 5230 91 11132	883 171 409 1228 113 845 1514 756 29641 625 5125 88 10909	182 425 1278 120 879 1576 787 30851 650 5335 94 11354	164 413 1243 111 848 1469 740 28519 647 5083 89 10086	519 1360 124 750 1584 801 26477 607 6655 116 10334	DOWN DOWN UP UP UP UP UP UP DOWN UP DOWN UP	UP U	UP U
PETRONET PFC PHOENIXLTD PIDILITIND PINB POLICYBZR POLYCAB POONAWALLA POWERGRID PRESTIGE RAMCOCEM RBLBANK RECLTD RELIANCE SAIL SBICARD SBILIFE SBIN SHREECEM SHRIRAMFIN SHRIRAMFIN SIEMENS SJVN SOLARINDS SONACOMS SRF SUNPHARMA SUPREMEIND SYNGENE TATACOMM	289 1137 901 176 417 1253 117 862 1545 772 30246 637 5230 91 11132 461 2880 1698	883 171 409 1228 113 845 1514 756 29641 625 5125 88 10909 452 2822 1664	182 425 1278 120 879 1576 787 30851 650 5335 94 11354 470 2937 1732	164 413 1243 1111 848 1469 740 28519 647 5083 89 10086 495 2928 1684	519 1360 124 750 1584 801 26477 607 6655 116 10334 629 2500 1752	DOWN DOWN UP UP UP UP UP DOWN UP DOWN UP DOWN UP DOWN DOWN DOWN	UP U	UP DOWN DOWN UP DOWN UP DOWN UP

All level indicated above are based on cash market prices.

Pivot Point

TATASTEEL

TATATECH

TCS

**TECHM** 

TIINDIA

TITAN

TRENT

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UPL

VBL

**VEDL** 

VOLTAS

WIPRO

YESBANK

ZOMATO

ZYDUSLIFE

TITAGARH

TORNTPHARM

TORNTPOWER

153

687

3551

1395

2694

799

2987

3184

1500

5577

2441

11379

125

1406

635

539

457

1352

263

17

202

878

149

673

3480

1367

2640

783

2927

3120

1470

5465

2392

11151

121

1378

622

528

448

1325

255

17

196

860

158

701

3622

1423

2748

814

3047

3248

1530

5688

2490

11606

129

1434

647

550

467

1379

270

18

208

895

151

668

3565

1453

2772

742

3069

3117

1389

5129

2341

10799

118

1350

633

506

447

1419

272

17

215

896

150

928

4115

1607

3708

1208

3378

3226

1592

6308

2507

11312

122

1442

565

593

455

1606

279

21

246

1031

UP

UP

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP

UP

UP

DOWN

DOWN

DOWN

**DOWN** 

DOWN

DOWN

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

# **DAILY PIVOT TABLE**

Wednesday 02nd April, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	251	244	259	260	241	DOWN	DOWN	DOWN
COPPER 1	894	876	912	892	830	UP	DOWN	UP
CRUDEOIL 1	6118	5996	6240	5887	6186	DOWN	UP	DOWN
GOLD 1	90696	88882	92510	87090	77014	UP	UP	UP
LEAD 1	178	173	184	181	183	DOWN	DOWN	UP
NATURALGAS 1	340	330	351	358	256	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	99484	97494	101474	98372	90369	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	268	260	276	274	273	DOWN	DOWN	UP
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6265	6140	6390	6281	6324	UP	UP	DOWN
DHANIYA 1	7812	7656	7968	7949	7514	DOWN	DOWN	DOWN
GUARGUM5 1	10307	10101	10513	10150	10436	UP	UP	UP
GUARSEED10 1	5345	5238	5452	5304	5334	UP	UP	UP
JEERAUNJHA 1	22140	21697	22583	21543	24828	UP	UP	UP
MENTHAOIL 1	925	907	944	929	933	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



## **Khandwala Securities Limited**

#### **Contact:**

### **Khandwala Securities Limited**

G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai - 400 021 Tel: (B) 91-22-4076 7373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

**DISCLAIMER:** Further, this report is prepared under the collaborative effort between Firstcall Research and Khandwala Securities Limited under a knowledge sharing agreement, and the current report besides the exclusive disclosures from Firstcall Research will also have the following disclosures from Khandwala Securities Limited. This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. Firstcall Research, and Khandwala Securities Limited (hereinafter referred to as "KSL") is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of Firstcall Research and KSL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Firstcall Research and KSL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Firstcall Research and KSL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be reliable, but we do not make any representation or warranty or any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Firstcall Research or KSL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. Firstcall Research or KSL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Firstcall Research or KSL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of Firstcall Research or KSL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither KSL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with Khandwala Securities Limited.