



(Please scan this QR code to view Abridged Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated April 25, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://www.wagonslearning.com>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES (08). PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



LEARNING | CONSULTING

WAGONS LEARNING LIMITED

(Formerly known as Wagons Learning Private Limited) **Corporate Identity Numbers:** U93000PN2013PLC149316

Date of Incorporation: October 31, 2013

Registered Office	Contact Person	Email And Telephone	Website
Office No. 302, Tower 2, Montreal Business Center, Pallo Farm, Baner, Pune - 411045	Neeru Saini, Company Secretary & Compliance Officer	E-mail: compliance@wagonslearning.com Tel No: +91-8149006055	Website: www.wagonslearning.com
Promoters of the Company	Uday Jagannath Shetty and Raviraj Poojary		

DETAILS OF THE OFFER

Type of Offer (Fresh/ OFS/ Fresh & OFS)	Fresh Offer Size (By No. of Shares) (in ₹ lakhs)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Offer Size	Eligibility	Share Reservation		
					QIB	NII	RII
Fresh Offer and OFS	Upto 30,80,000 Equity Shares aggregating up to ₹ [●] lakhs	Upto 16,00,000 Equity Shares aggregating up to ₹ [●] lakhs	Upto 46,80,000 Equity Shares aggregating up to ₹ [●] lakhs	This Offer is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 5,32,800 Equity Shares.	Not less than 16,89,600 Equity Shares.	Not less than 22,22,400 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Offer, the Designated Stock Exchange will be the BSE (“BSE”).

Details of Offer for Sale by Promoter / Selling Shareholders:

NAME OF THE PERSON/ENTITY	CATEGORY	NUMBER OF SHARES OFFERED / AMOUNT	AVERAGE COST OF ACQUISITION ON FULLY DILUTED BASIS
UDAY JAGANNATH SHETTY	PROMOTER	8,00,000	13.41
RAVIRAJ POOJARY	PROMOTER	8,00,000	13.41

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 78 To ₹ 82 per Equity Share of face value of ₹10.00 Each.
Minimum Bid Lot Size	1600 equity shares
Bid/Issue Open On**	Friday, May 02, 2025
Bid/ Issue Closes On	Tuesday, May 06, 2025
Finalization of Basis of Allotment	On or about Wednesday, May 07, 2025
Initiation of Refunds	On or about Thursday, May 08, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, May 08, 2025
Commencement of trading of Equity Shares	On or about Friday, May 09, 2025

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP). Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	NIL	NIL	NA	Lowest Price: NA Highest Price: NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of the Equity Shares, there has been no formal market for the Equity Shares. The face value of the Equity Shares is INR 10.00 each. The Floor Price, Cap Price and Offer Price (determined and justified by our Company in consultation with the Book Running Lead Manager) as stated in “Basis for Offer Price” on page 73 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 27 of this Red Herring Prospectus

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.bseindia.com; and the BRLM i.e., www.kslindia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)					
			- 30th calendar days from listing	90th calendar days from listing	180th calendar days from listing			
1.	Vishnusurya Projects And Infra Limited	Khandwala Securities Limited	141.94	(1.25)	478.34	10.26	271.36	14.34
2.	Kaushalya Logistics Limited		(13.67)	1.94	(17.19)	4.65	(11.33)	13.07
3.	Euphoria Infotech India Limited		(59.92)	1.64	(63.73)	4.96	(61.54)	14.33
4.	QVC Exports Limited		(60.22)	4.50	(70.58)	(4.54)	(78.78)	N.A
5.	Bikewo Green Tech Limited		(29.42)	(6.72)	(38.52)	(9.04)	(66.24)	(10.28)
6.	Phoenix Overseas Limited		(45.56)	(6.72)	(52.71)	(9.04)	(71.05)	(10.28)
7.	Premium Plast Limited		(4.19)	(4.39)	(13.91)	(5.12)	N.A	N.A
8.	Supreme Facility Management Limited		(25.05)	(4.11)	(57.26)	(5.64)	N.A	N.A
9.	Newmalayalam Steel Limited		(39.88)	(5.74)	(71.29)	(54.02)	N.A	N.A

Name of BRLMs and contact details (telephone and email id) of each BRLMs	Khandwala Securities Limited SEBI Regn. No.: INM000001899 Tel. No.: +91 22 40767373 Contact Person: Abhishek Joshi / Parika Shah Email: ipo@kslindia.com Investor Grievance Email: mbinvestorsgrievances@kslindia.com Website: www.kslindia.com
Name of Syndicate Members	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Pranav Khandwala Email Id: ipo@kslindia.com Website: www.kslindia.com
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	Rikhav Securities Limited Tel. No.: 022-69078200 / 300 Email: info@rikhav.net Website: www.rikhav.net Contact Person: Mr. Hitesh H Lakhani
Name of Registrar to the Issue and contact details (telephone and email id)	Cameo Corporate Services Limited Tel No.: +91-44-40020700 Email: priya@cameoindia.com Investor Grievance Email: investor@cameoindia.com Website: https://www.cameoindia.com Contact Person: K. Sreepriya Vice President & Company Secretary SEBI Regn. No.: INR000003753

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Statutory Auditor/ Peer Review Auditor	Sumit Ranka & Associates, Chartered Accountants Tel. No.: +91 9967902811 Email: rankasumit@gmail.com Contact Person: Sumit Ranka Firm Regn no. 147837W Peer Review Certificate No: 014355
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Offer Procedure" beginning at page no. 212 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the Bombay Stock Exchange Limited (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Uday Jagannath Shetty	Individual	Uday Jagannath Shetty is the Promoter of the Company and holds the position of Chairman and CEO of the Company. He handles Client Relations with Wagons. He is a Management Graduate from University of Pune and has vast experience in the field of finance & marketing. In his career spanning over 20 years, he has worked with leading private sector banks of India like ICICI Bank & HDFC Bank at various levels. With his broad knowledge in business operation, banking services and passion for training development, he forefronts the client relations portfolio at Wagons. He is responsible for customer experience, planning and execution across various business verticals.
2.	Raviraj Poojary	Individual	Raviraj Poojary, being one of the Promoters and Managing Director of the Company, oversees the Business Development with Wagons. He has completed Masters in Business Administration from Pune University and has vast experience working with Auto giants like Tata Motors, Force Motors etc. at various levels. With his expertise, experience and passion for training & development he is spearheading the delivery at the finest level. A marketing strategist with years of experience, he is responsible for the strategic planning, analytics and execution of Wagons diversified initiatives. He ensures the sales & service transactions are transparent and fair.

For details about the "Our Promoter And Promoter Group", please refer to Page No. 128 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:	<p>Our Company provides corporate training, digital learning, and skill development solutions. We function on a B2B model wherein we provide Training and Certifications, Digital Learning solutions, skill development solutions, trainer outsourcing, and payroll management solutions to our clients. We specialize in corporate training and consulting across a broad range of domains such as sales training, customer service training, softskills and behavioral training, functional training and knowledge-based, skill based training solutions to the employees of corporate operating in Automotive, Banking, and financial services, Pharma and healthcare services etc. In addition to certifications and training offerings, we provide comprehensive and advanced digital learning solutions.</p> <p>In addition to certifications and training offerings, we provide a comprehensive and advanced digital learning solutions. Our Digital library is compatible with all Learning Management Systems (LMS) and Learning Experience Platforms (LxP). Our full suite of software service offerings includes LMS, LxP, digital libraries to corporates, universities, schools and colleges</p> <p>We are a National Skill Development Corporation (NSDC) certified company for conducting a range of skill development programs under the Skill Sathi program and our term sheet is valid till January 04, 2027</p> <p>For details refer to chapter titled "Our Business" on Page no. 91 of the Red Herring Prospectus.</p>
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IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Product/Service Offering:	Our Company operates under four different verticals and consequent involved in providing four different services for training and development of our customers, which are predominantly employees of corporates operating in the industries like Automotive, Banking and financial services, Pharma and healthcare services as well as beneficiaries / student of skill development or CSR initiative endorsed by Government of India or any other certification programs provided by NSDC. For details about the “Our Business”, please refer to Page No 92 of the Red herring Prospectus.
Geographies Served:	NA
Revenue Segmentation by Geographies	NA
Key Performance Indicators:	For details refer to Chapter – “Basis for Offer Price” on Page no. 73 of the Red Herring Prospectus.
Industries Served	For details see “Our Business” on page 94 of the RHP.
Intellectual Property, if any:	Refer page 99 of the RHP
Market Share:	2,35,200 Equity Shares
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	96 Employees For details see “Our Business” on page 100 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorship in other Companies
1	Uday Jagannath Shetty	Chairman and CEO	<p>Uday Jagannath Shetty is the Promoter of the Company and holds the position of Chairman and CEO. He has done Bachelor of Science from Fergusson College, Pune University and Master of Business Administration (MBA) with a focus on marketing and finance Management from Pune University.</p> <p>Uday Jagannath Shetty is a seasoned executive with over 20 years of experience in the commercial training and coaching industry. With a background in business management and leadership development, Uday has dedicated his career to helping organizations enhance their commercial capabilities and drive sustainable growth. Prior to founding Wagons Learning Uday held leadership positions in renowned and leading private sector banks of India like ICICI Bank and HDFC Bank at various levels. Uday specializes in crafting tailored commercial strategies to help businesses gain a competitive edge in the market. His expertise lies in market analysis, customer segmentation, and value proposition development. With a deep understanding of sales and marketing dynamics, Uday helps companies optimize their sales processes, refine their messaging, and implement effective marketing campaigns to drive revenue growth. Uday is passionate about developing high-performing teams and nurturing leadership talent within organizations. He offers coaching and training programs designed to empower executives and managers to lead with vision, resilience, and empathy.</p>	<p>Indian Private Companies- Wealth Infoline Financial Services Private Limited</p> <p>Indian Public Companies- NIL</p> <p>Section 8 Companies- 1. Wagons Skill Foundation</p> <p>Indian LLPs – 1. Philomath Digital LLP</p> <p>Firm- 1. Wagons Management Consulting</p>

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorship in other Companies
2	Raviraj Poojary	Managing Director	Raviraj Poojary, being one of the Promoters, holds the position of Managing Director – Automotive and allied Industries. He is responsible for handling operations related to Automotive and Allied Industries of the Company. He has completed Masters in Business Administration from Pune University and has vast experience working with Auto giants like Tata Motors, Force Motors etc. at various levels. With his expertise, experience and passion for training & development he is spearheading the delivery at the finest level. He ensures the sales & service transactions are transparent and fair. He started in the year 2007 with the Tata Motors as area manager Heading business of all Commercial Vehicles of Tata Motors in the state of Himachal Pradesh, he worked there for 4 years. Thereafter he started his own business and heading as director in the Wagons Learning Private Limited since 2011, he actively contributed toward the expanding the family of certified Auto Sales Professionals, providing reassurance to the automobile industry with emphasis on the commitment to enhance customer satisfaction by continuous association during the employee life cycle with unique follow- up mechanism.	<p>Indian Private Companies-</p> <ol style="list-style-type: none"> 1. 99 Jobs Private Limited 2. Tiqwick Securities Private Limited <p>Indian Public Companies- NIL</p> <p>Section 8 Companies-</p> <ol style="list-style-type: none"> 1. Wagons Skill Foundation <p>Indian LLPs –</p> <ol style="list-style-type: none"> 1. Yogitree Wellness LLP 2. Snowscoop Foods LLP <p>Firm-</p> <ol style="list-style-type: none"> 1. Wagons Management Consulting
3.	Abhishek Gopal Sinha	Director & CTO	A seasoned banker having more than 19 years of experience across retail and investment banking in different leadership roles with leading private banks like ICICI Bank, Deutsche Bank & Kotak Mahindra Bank. He has completed Masters in Business Administration from Indian Institute of Planning and Management Mumbai. Abhishek is currently spearheading Government and CSR Implementation business segment at Wagons Learning. Having a vast experience in initiating and executing various projects at ground level. Abhishek is very customer focused and has a hands on approach in ensuring his targets are always met. An entrepreneur at heart, he has executed multiple projects and initiatives with a creative flair and is always bringing innovative ideas into play.	<p>Indian Private Companies-</p> <ol style="list-style-type: none"> 1. Alphawarenext Technologies Private Limited <p>Indian Public Companies- NIL</p> <p>Section 8 Companies- NIL</p> <p>Indian LLPs –</p> <ol style="list-style-type: none"> 1. Philomath Digital LLP
4.	Vineet Birendra Singh	Director & CFO	An engineer by qualification, Vineet is a passionate professional in the IT outsourcing space with over 15 years of international experience. He holds the position of Chief Technology Officer (CTO) with Wagons Learning. He has completed Masters degree in Computer Science from R J College Mumbai. He has been putting together the best of mobile application, AI/ ML and Web applications technology and creating solutions for critical business use cases; emerging tech and open source from his area of interest. Technology leader with consumer and enterprise experience of shaping ideas into reality. Over many years of experience in building tech driven scalable eco-systems into domains encompassing Over-the-top media service (OTT), Edutech, E-Commerce, Entertainment, Medical, Finance, Big Data Analytics, Mobile Application and Block chain Technology..	<p>Indian Private Companies-</p> <ol style="list-style-type: none"> 1. Alphawarenext Technologies Private Limited 2. MII Mobile App Private Limited 3. Omkem India Private Limited Indian Public Companies- NIL <p>Indian Public Companies- NIL</p> <p>Section 8 Companies- NIL</p> <p>Indian LLPs –</p> <ol style="list-style-type: none"> 1. Philomath Digital LLP

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorship in other Companies
5.	Soma Ghosh Dutta	Independent Director	<p>Soma, a Master's in Physics and Postgraduate in Business Management from Lal Bahadur Shastri Institute of Management, New Delhi, comes with 26 years of extensive and varied work experience in BFSI sector. She is currently holding the position of Business Head – BFSI with Wagons Learning.</p> <p>She has a rare combination of enriched immersion in all the major industries in BFSI, namely Banking, Insurance (both Life and General), NBFC, Investment and Broking. She has worked through operations, process development, automation & delivery, customer service and quality, business analysis, product (P&L) management, CRM, retention strategy, change management, process re-engineering, service excellence, contact center management, market deals and wealth management. Over the past 15 years she has earned a great deal of credibility for deep and value-added engagement with clients in L&D space for consulting, conducting TNA, developing hyper personalized curated interventions, imparting training and coaching. She has delivered over 10,000+ hours of highly acclaimed programs/ workshops in domain, functional and behavioural aspects of BFSI sector to more than 50 corporate clients (inclusive of banks, insurers, NBFCs, AMCs, and other industry players).</p>	<p>Indian Private Companies- NIL Indian Public Companies- NIL Section 8 Companies- NIL Indian LLPs – NIL</p>
6.	Mudit Consul	Independent Director	<p>Mudit Consul is an accomplished business & management leader with over two decades of rich experience across diverse industries such as Technology, Consulting, Higher Education, and FMCG. He has worked with leading multinational corporate like Unilever, Accenture, Monitor Group and Hughes Software apart from a large Indian Group in the higher education space, Sharda Group, before turning an entrepreneur and founding Life & Pursuits, a clean and conscious Ayurveda beauty brand that focuses on international markets.</p> <p>Mudit is an alumnus of Harvard Business School (GMP, 2014) and Indian Institute of Management Indore (PGDM, 2005). At Harvard, he was voted the batch winner of the coveted Strategy Competition at the end of the GMP program by around 120 participants from 36 countries</p>	<p>Indian Private Companies- Indian Public Companies- NIL Section 8 Companies- NIL Indian LLPs – NIL</p>
7.	Rameshwar Dyal	Independent Director	<p>Rameshwar Dyal, proposed to appoint as Independent Director of Company, is a Post Graduate in Commerce, Company Secretary, and a Law Graduate. He has vast experience in the fields of finance, banking, treasury, legal, secretarial, personnel and administration, statutory audit, direct and indirect taxes. He worked as the Company Secretary and Legal Head. He has overall experience of 15 years.</p>	<p>Indian Private Companies- Lawpath Services India Private Limited Indian Public Companies- Omansh Enterprise Limited-Independent Director Section 8 Companies- NIL Indian LLPs- NIL</p>
7.	Govind Ram Gupta	Independent Director	<p>Govind Ram Gupta, proposed to appoint as Independent Director of Company, is a Post Graduate and a Company Secretary. He has vast experience in the fields of finance, banking, treasury, legal, secretarial, personnel and administration, statutory audit, direct and indirect taxes. He worked as the Company Secretary and worked as proprietor of Practising Company Secretary Firm viz GR Gupta & Associates. He has overall experience of 15 years</p>	<p>Indian Private Companies- NIL Indian Public Companies- NIL Section 8 Companies- NIL Indian LLPs NIL</p>

For further details, please refer chapter titled “Our Management” on Page No. 113 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

The Offer comprises of upto 46,80,000 Equity Shares of INR 10/- (Rupees Ten only) each at a price of INR. [●] per Equity Share (the “Offer Price”), including a share premium of INR. [●]”, including a share premium of of INR. [●] per Equity Share

Our Company proposes to utilize the funds which are being raised towards funding the following objects and achieve the benefits of listing on the SME Platform of BSE.

The objects of the Offer are:-

1. To meet out the Working Capital requirements of the Company;
2. Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company;
3. Offer related expense;
4. To meet out the General Corporate Purposes.

Our Company believes that listing will enhance our Company’s corporate image, brand name and create a public market for its Equity Shares in India. The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Offer. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment is based on internal management estimates and has not been appraised by any bank or financial institution.

Offer Proceeds

The details of the proceeds of the Offer are set out in the following table:

(INR in lakhs)

Particulars	Estimated amount⁽¹⁾
Gross Proceeds from the Offer	[●]
(Less) Offer for Sale	[●]
(Less) Offer related expenses	[●]
Net Proceeds	[●]

⁽¹⁾To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

Means of Finance: We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Offer and existing identifiable internal accruals as required under Regulation 230(1)

(e) the SEBI ICDR Regulations.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable **Name of monitoring agency, if any:** Not Applicable

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	91,69,648	73.24%
2.	Public	33,50,352	26.76%
Total		1,25,20,000	100.00%

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no. 57 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

SUMMARY OF FINANCIAL INFORMATION

(In Lakhs)

Particulars	For the period ended December 31, 2024	For the Year ended 31st March 2024	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Share Capital	1,252.00	1,252.00	1.49	1.49
Net Worth	1,920.43	1,366.04	480.02	409.10
Revenue from Operations	3,305.78	3,337.68	1,610.58	979.14
Profit After tax	554.39	561.21	70.92	9.37
EPV Basic & diluted*	4.43	4.48	0.76	0.13
NAV per equity share (in INR)	15.34	10.91	5.14	4.38
Total Borrowings				
- Long term	-	1.04	3.99	6.71
- Short term	1,044.75	422.17	164.56	89.91

For further details, please refer to the chapter titled "Financial Information" on page 143 of the Red Herring Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- Our registered office / branch office is not owned and the same is taken on lease. Any termination of such lease/license and/or non-renewal thereof and attachment by property owner could adversely affect our operations.**
- Our Company may not have complied with certain statutory provisions of the Companies Act, 2013. Such non-compliances / lapses may attract penalties and prosecution against the Company and its directors which could impact on the financial position of the Company to that extent.**
- In the past, there have been instances of delays in filings of certain returns which were required to be filed as per the reporting requirements under the Goods & Service Act, 2017 and The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.**
- Conflict of interest may arise out of common business objects with group companies**
- Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholders.**

For further details, please refer chapter titled "Risk Factors" on page no. 27 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. **Total Number of outstanding litigations involving our company and amount involved:**

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Other Pending Litigations	Aggregate amount involved (₹ in Lakhs)
Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Promoter	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil

- C. **Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Not Applicable**
- D. **Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None**
- E. **Brief details of outstanding criminal proceedings against Promoters: None**

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 183 of the RHP.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGERS / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in the Red Herring Prospectus are true and correct.