



The Morning Report

Tuesday, February 4th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23361	23250	23677	23272	24012	23200-23500	NEUTRAL
BANK-NIFTY	49211	48700	50000	48997	50851	48800-49899	NEUTRAL

Preferred trade

- NIFTY (CMP 23361): Sell on strength between 23450-23500 zone. Stop at 23929. Targets 23250/23119. Aggressive targets at 22787-22900 zone.
- BANKNIFTY (49211): Sell on strength between 49500-49700 zone. Stop at 50501. Targets 48700/47845. Aggressive targets at 46100-46300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	495	462	521	491	482	Positive	Buy between 475-483 zone. Stop at 453. Targets 521/543. Aggressive targets at 575. (Interweek Strategy). Rationale: Signaling a massive breakout on the weekly charts. Key intraday hurdles at 521. Positive bias as long as 425 support is held.
DLF	749	723	777	743	832	Positive	Buy between 727-735 zone. Stop at 711. Targets 777/795. Aggressive targets at 811. (Interweek Strategy). Rationale: Aimning for a major rebound. Oversold technical conditions prevails. Key interweek support placed at 723. Confirmation of strength only above 777.
INDHOTELS	816	757	845	791	684	Positive	Buy between 790-797 zone. Stop at 749. Targets 845/863. Aggressive targets at 893. (Interweek Strategy). Rationale: Signaling a massive breakout on the weekly charts. Key intraday hurdles at 845. Positive bias as long as 723 support is held.

Option Call: BUY NIFTY 13th Feb CE Strike Price 23500 at CMP 167. Maximum Loss: ₹ 4175. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 23275. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS LIFESCIENCES	1176	789	1301	1108	994	Positive	Buy at CMP. Stop 789. Target 1301/1500/1701. Rationale: Stock price likely to move higher from a higher high/low pattern
BIOCON	364	319	475	377	346	Positive	Buy at CMP. Stop 318. Target 401/451/475. Rationale: Stock price likely to move higher amidst oversold conditions.
EICHERMOT	5485	5101	5651	5125	4832	Positive	Buy at CMP. Stop 5101. Target 5471/5651/5801. Rationale: Stock price likely to move higher from an extended flag pattern.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TITAN 3580	BUY	3551	3275/3111	3551/3755	6-8 months. Rebound play amidst extremely oversold conditions.

Our clients may have positions in the stocks mentioned in this note. Kindly note that our clients may receive additional information in real time not available to the viewers of this note. This does not construe to be an investment advice. Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. Returns mentioned herein are in no way a guarantee or promise of future returns. Stock market investments are subject to market risks.