

February 17, 2025

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Disclosure of Voting Results of Postal Ballot process in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report

This is with reference to our letter dated January 15, 2025 enclosing the Postal Ballot Notice dated December 20, 2024 ("Notice") for seeking approval of the Members of the Company on the following resolution:

Sr. No	Description of the Resolution	Type of Resolution
1	Re-appointment of Mr. Pranav Khandwala (DIN: 00519113) as a Whole-time Director of the Company	Ordinary Resolution

Pursuant to the provision of section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the MCA circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has transacted special business by way of Postal Ballot through remote e-voting process as set out in the Notice.

The remote e-voting process was concluded on Saturday, 15th February 2025 at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhuvnesh Bansal (FCS No: 6526, CP No: 9089) Proprietor of Bhuvnesh Bansal & Associates, Company Secretaries, has submitted his report on the results of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that the Members of the Company has duly passed the above-mentioned resolution with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated 15th February 2025 on remote e-voting.



The voting results along with the Scrutinizer's Report will also be available on the website of the Company i.e. www.kslindia.com and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



Encl: as above

KHANDWALA SECURITIES LIMITED**Details of Voting Result in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of Postal Ballot Notice	December 20, 2024
Total Number of Shareholders as on Cut-off date (i.e. 10 th January 2025)	4654
Date of Declaration of Result of Postal Ballot	February 17, 2025
No. of shareholders present in the Meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter Group• Public	Not Applicable
No. of shareholders present in the Meeting through video conferencing : <ul style="list-style-type: none">• Promoter and Promoter Group• Public	Not Applicable



KHANDWALA SECURITIES LIMITED								
Resolution Required : Ordinary			Re-appointment of Mr. Pranav Khandwala (DIN: 00519113) as a Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda / resolution ?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7344761	6049088	82.3592	6049088	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		6049088	82.3592	6049088	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	7909044	2547005	32.2037	2543064	3941	99.8452	0.1547
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		2547005	32.2037	2543064	3941	99.8452	0.1547
Total		15253805	8596093	56.3538	8592152	3941	99.9542	0.0458

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	2697451
Poll	NA
Total	2697451



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 & Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To
The Managing Director
Khandwala Securities Limited
G II, Ground Floor,
Dalamal House, Nariman Point,
Mumbai, - 400 021

Dear Sir,

I, Bhuwadesh Bansal, Practicing Company Secretary, was appointed by the Board of Directors of your Company at its meeting held on 20th December, 2024 as the Scrutinizer for the Postal Ballot & E-Voting held pursuant to provisions of Section 110 & Section 108 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014, for the purposes of scrutinizing the postal ballot through e-voting in respect of below stated resolution as proposed in the Notice of Postal Ballot dated 20th December, 2024.

1. Management Responsibility

The Management is responsible for ensuring compliance under the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act") read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014 as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated, April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting. The Postal ballot Notice dated 20th December, 2024 along with explanatory statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories.

2. Scrutiniser's Responsibility

My responsibility as the Scrutinizer of the Voting Process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited ("NSDL") the service provider.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.

3. “Cut-off Date”

The shareholders of the Company holding shares as on the cut-off date of Friday, 10th January 2025, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process

- i. In accordance with the Postal Ballot Notice and the ‘Advertisement’ published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal ballot through e-voting commenced at 9.00 a.m. (IST) on Friday, 17th January 2025 and ends at 5.00 p.m. (IST) on Saturday, 15th February, 2025 and the e-voting module was blocked by NSDL thereafter.
- ii. The Votes cast under e-voting were thereafter unblocked and downloaded on 15th February, 2025 at 05.09 PM from the portal of NSDL.
- iii. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at <https://www.evoting.nsdl.com>.

5. Postal Ballot Result

I submit my report as under on the results of the remote e-voting in respect of the Ordinary Resolutions:

Resolution No 1 – As an Ordinary Resolution:

1. Re-appointment of Mr. Pranav Khandwala (DIN:00519113) as a Whole-time Director of the Company

Particulars		E-voting	
		Number of Shareholders	Number of Votes Cast
I.	Total votes cast	142	8596093
II.	Number of votes rejected	5	2697451
III.	Total No. of valid votes cast	137	5898642
	Number of valid votes in favour	132	5894701
	Number of valid votes against	5	3941
	Votes in favour of the resolution as a percentage of valid votes exercised	99.93%	

Peer Review Certificate No.: 1708/2022