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Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty	Outperforming stocks	Underperforming stocks		
Nifty Auto Index	lex NEUTRAL MARUTI, TVS MOTORS, TATA MOTORS		BHARAT FORGE, HEROMOTO CORP, BOSCH, BALKRISHNA INDUSTRIES		
Bank Nifty Index	UNDERPERFORM	ICICI BANK	AU BANK, IDFC FIRST BANK, BANDHAN BANK, KOTAK BANK		
Nifty IT Index	dex NEUTRAL LTTS		INFY, WIPRO		
Nifty Pharma Index	na Index NEUTRAL SUN PHARMA, BIOCON, SYNGENE		GLENMARK, GRANULES,		
Nifty Metals Index	S Index OUTPERFORM HINDALCO, NALCO, JINDAL STEEL, JSW STEEL		SAIL, NMDC		



From Firstcall & KSL Research Desk...

The Week That Was

January 13th 2025 to January 17th 2025.

In the week gone by, Wall Street was zooming higher as President-elect Donald Trump was getting ready to take office and take forward the booming US economy.

Having said that, Nifty and its stocks sobbed, indicating Dalal Street is not yet fully prepared for the potential fallout from proposed Trump tariffs.

Nifty (-0.97%, 23203) Sensex (-0.98%, 76619)

As we record, cautiousness was seen building at Dalal Street ahead of the second Trump administration to take office on January 20th.

The 3-big negative catalysts hurting Nifty and its stocks:

- 1) Record exodus from the Foreign Institutional Investors continues to the biggest headwind. (This January so far, they have sold to the tune of Rs. 46,576.20 crores).
- 2) The Indian Rupee hit a new record closing low at 86.68 primarily pressured by a firm dollar. (Weak Rupee makes Indian stock markets less attractive to foreign investors and raises inflation fears).
- 3) The negative takeaway from last week's trade was that the Nifty ended way below its November 2024 low.

Technically speaking, from here on, any move below psychological Nifty 23000, the next inter-month supports are placed at 21281 mark (June 4th Election day low).

Long story short: Nifty is still unable to come out of the woods.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23203	(-0.97%)
Sensex	76619	(-0.98%)
Bank Nifty	48541	(-0.40%)
Nifty Midcap	15140	(-0.83%)
India VIX	15.75	+5.58%
Dow Jones	43550	+3.86%
Nasdaq	21451	+2.87%
Bovespa	122333	+1.28%
Crude Oil	77.87	+1.70%
Gold	2715	+1.10%
Silver	30.36	(-0.05%)
USD/INR	86.56	+0.43%

Here are how indices performed in the week gone by:

- 1) Nifty mostly traded with negative bias, ending the week, down 0.97%.
- 2) Bank Nifty too traded sluggish, ending 0.40% lower at 48541 level.
- 3) Nifty Private Bank index dropped 1.05% while Nifty PSU Bank index gained 3.43% on a weekly basis.
- 4) The broader markets were major underperformers as the Nifty Mid-cap 100 index slipped 0.83% while the Nifty Small-cap index inched 0.15% higher.



Bullish Sectors:

Nifty Metal (+3.13%) Nifty PSE Index (+2.87%) Nifty Energy (+2.79%) Nifty Infra Index (+1.71%) Nifty Oil & Gas Index (+1.41%)

Bearish Sectors:

Nifty IT (-5.78%) Nifty Reality Index (-2.50%) Nifty Media (-2.36%) Nifty FMCG Index (-2.31%) Nifty Pharma (-1.43%) Nifty Auto Index (-0.98%)

STOCK SPECIFIC NEWS:

- 1) Life insurance stocks were in rally mode after HDFC Life Insurance's healthy Q3 earnings. HDFC Life zoomed 5.5% higher in the week gone by.
- 2) Railway stocks like IRFC (+7.7%), RVNL (+8.4%) and Ircon (+14.5%) zoomed higher on expectations that the government may increase rail budget by 18% in FY26.
- 3) Reliance Industries gained 2.83% after its Q3 net profit rose 12% to record high of Rs 21,930 crore for the quarter ended December 31, driven by strong performances in its digital services, retail and oils-to-chemicals businesses.
- 4) Axis Bank Q3 tumbled 4.77% after its Q3 results missed streets' estimates as Net profit rose mere 4% YoY to Rs 6,304 crore.
- 5) Infosys tanked 7.7% after the firm reported an 11.4% annual increase in net profit, reaching ₹6,806 crore, for Q3 FY25. Revenue grew by 7.5% to ₹41,764 crore. The company also raised its revenue growth guidance for FY25 to 4.5%-5%.
- 6) Bajaj Finserv slipped 1.21% on media reports that it may break its 25-year-old ties with Allianz in H1CY25, possibly as soon as this March-end.
- 7) HDFC AMC gained 4.84% on reporting a 31% year-on-year (Y-o-Y) growth in net profit to Rs 642 crore for the December quarter (Q3), an 11% rise compared to the September quarter. Revenue from operations surged 39 per cent Y-o-Y to Rs 934 crore during the period.
- 8) Biocon zoomed +9% after USFDA clears Malaysia unit. The US FDA has classified Biocon Biologics' insulin facilities in Johor Bahru, Malaysia, as Voluntary Action Indicated (VAI), paving the way for the company to proceed with product filings from the site.
- 9) Stock prices of REC and PFC jumped 5-7% after JSW Energy emerged as the winning bidder for KSK Mahanadi Power under the Insolvency and Bankruptcy Code. (This news also brings relief to the creditors of KSK Mahanadi Power, which includes state-owned REC and PFC).
- 10) Avenue Supermarts (DMart) shares remained depressed, down 1.76% after the company's December quarter (Q3FY25) results missed Street expectations. The 52-week low of DMart share is Rs 3,400.
- 11)HCL Tech plunged10% on reporting a net profit for the third quarter (October–December) of FY25 at Rs 4,591 crore. Profits rose 5.5% year-on-year (YoY) and increased 8.4% sequentially. Revenue for the quarter stood at Rs 29,890 crore, up 5% YoY and growing 3.5% sequentially. HCL Technologies has raised the lower end of its FY25 revenue growth guidance to the range of 4.5% to 5%.

In the week gone by, notable gainers amongst Nifty 50 were:

HINDALCO +7.41% NTPC +5.81% HDFC LIFE +5.51% COAL INDIA +5.20% RELIANCE (RIL) +4.87%

And the losers were:

HCL TECH (-10.34%) INFOSYS (-7.7%) WIPRO (-6.19%) M&M (-5.67%) TRENT (-5.58%)

The Week Ahead: The biggest event of the week is finally here— The Inauguration day!!

All bullish hopes now on Trump's inauguration day!

In Friday's trade, Wall Street already ended higher ahead of the inauguration day. The Street expects banks to be one of the biggest beneficiaries from a second Trump administration. Besides a potentially stronger economy, which would boost profits for lending, investors expect another Trump term to mean less regulation on banks.

On the other hand, there is also some anxiety related to Trump's tariffs plans and also his policies being inflationary in nature. This might be a disappointer for the Fed when it comes to rate cut expectations.

Now, if you are an investor at Dalal Street - you would want the ongoing exhaustion, anxiety and great sadness to quickly shift to joy, rediscovery and optimism.

Actually, the real negative catalyst from last week's trade was that Nifty traded depressed as FIIs shrugged-off the fact that the 'US inflation kettle in the US is off the boil'.

Net-net, FIIs ignored the fact that there is a bright chance that the Federal Reserve could come riding in on a white horse and oblige with a big rate cut at their next policy meeting on January 28-29.

All bullish eyes also turn towards Union Budget 2025 to be released on February 1st Well, Finance Minister Nirmala Sitharaman has the singular responsibility of proving to the big investors across globe that the Prime Minister Narendra Modi's magic is still on. We suspect, expectations are very high, way higher than those in previous budget.

Bottom-line: Lofty valuations at home and concerns over slowing India's corporate earnings growth are big concerns for FIIs camp.

Now, this week, the Q3 earnings season will be in full swing as well where key corporates to announce their results are:

Monday, January 20th: APLAPOLLO, CENTRALBNK, DIXON, IOB, J&KBANK, LTF, MCX, PAYTM, ZOMATO

Tuesday, January 21st: DALBHARAT, ICICIPRULI, INDBNK, INDIACEM, INDIAMART, UCOBANK

Wednesday, January 22nd: BPCL, HDFCBANK, HINDUNILVR, PERSISTENT, PIDILITE, POLYCAB, TATACOMM.

Thursday, January 23rd: ADANIGREEN, DRREDDY, GREAVESCOT, HINDPETRO, IEX, INDUSTOWER, KFINTECH, MPHASIS, THYROCARE, UJJIVANSFB, ULTRACEMCO Friday, January 24th: AUBANK, BANKINDIA, DCBBANK, DLF, GODREJCP, GRANULES, HINDPETRO, INDIGO, JSWSTEEL, LAURUSLABS, NIITLTD, TORNTPHARM.

Saturday, January 25th: ICICIBANK, IDFCFIRSTB, JKCEMENT.

Technically speaking, Nifty continues to trade way below its 200 DMA which is placed at 23963 mark. The bearish daily technical setup shall exacerbate more pain below psychological 23000. Below Nifty 23000, the next inter-month supports are placed at 21281 mark (June 4th Election day low). Confirmation of strength only on any close above Nifty 23963 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 22500-24000 zone. Maximum Call OI is at 24000 followed by 25000 strike prices. 24000 mark is still Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 23000 levels followed by 22000 levels. Call writing was seen at 23300 and then at 23500 strike prices, while there was meaningful Put writing at 22700 and then at 22600 strike prices.

Price Forecast:

Nifty CMP	(23203)			
Support:	22901/22651			
RESISTANCE:	23597/23800			
RANGE:	22922-23555			
200 DMA:	23967			
Nifty PCR:	0.98			
BIAS:	Neutral			
Bank Nifty CMP	(48541)			
Support:	47800/45880			
RESISTANCE:	49445/51000			
RANGE:	47900-49322			
200 DMA:	50750			
BIAS:	Negative			



NIFTY AUTO Index vs NIFTY



• NIFTY AUTO Index: 22,791: NEUTRAL.

- In Last Week's Trade: Nifty Auto index witnessed consolidation and most importantly, ended the week on an negative note.
- Relative Strength vs Nifty: The Nifty Auto index was seen mirroring Nifty's sluggish action, ending the week, down 0.98% as against Nifty's 0.97% loss.
- Nifty Auto index 200 DMA: 23329 mark.
- **Support:** 22488/22000/20750.
- **Resistance:** 24170/24500/25159. Negative bias as long as 24170 resistance is held. Biggest support now at 22000 mark.
- Outperforming Stocks: TVS MOTORS, MARUTI, TATA MOTORS.
- Underperforming Stocks: HEROMOTO CORP, BHARAT FORGE, BALKRISHNA INDUSTRIES, APPOLO TYRES.



BANK NIFTY Index vs NIFTY



- BANK NIFTY Index: 48,541: UNDERPERFORM.
- In Last Week's Trade: Bank Nifty index drifted lower and the negative takeaway was that Bank Nifty ended below the dotted lines for the 3rd straight week.
- Relative Strength vs Nifty: Bank Nifty was mirroring Nifty's sluggish action as the Bank Nifty index ended the week, down 0.40% as against Nifty's 0.98% loss.
- **Bank Nifty 200 DMA:** 50,797 mark.
- **Support:** 47900/46505/45750.
- **Resistance:** 50500/51900/54467.
- Outperforming Stocks: ICICI BANK
- Underperforming Stocks: AXIS BANK, KOTAK BANK, IDFC FIRST BANK, BANDHAN BANK



NIFTY IT Index vs NIFTY



• NIFTY IT Index: 42,032: NEUTRAL

- In Last Week's Trade: Nifty IT index witnessed massive drubbing and the negative takeaway was that Nifty IT index ended on a bearish note.
- Relative Strength vs Nifty: Nifty IT index was the major underperformer as against Nifty's sluggish action. Nifty IT index ended the week, 5.78% lower as against Nifty's 0.98% loss.
- **Nifty IT index 200 DMA:** 39543 mark. Biggest support seen at 40000 mark.
- **Support:** 41500/40900/40000.
- **Resistance:** 43500/44750/46301.
- Outperforming Stocks: LTTS.
- Underperforming Stocks: INFY, WIPRO



NIFTY PHARMA Index vs NIFTY



- NIFTY PHARMA Index: 22,062: UNDERPERFORM.
- **In Last Week's Trade:** Nifty Pharma index drifting down with negative bias.
- Relative Strength vs Nifty: Nifty Pharma index was seen underperforming Nifty's depressed action. Nifty Pharma index ended the week, down 1.42% as against Nifty's 0.98% loss.
- Nifty Pharma index 200 DMA: 21377 mark.
 Negative bias as long as 23605 resistance is held.
- **Support:** 21493/21050/20200.
- Resistance: 23605/24100/24900.
- Outperforming Stocks: SUN PHARMA, SYNGENE, BIOCON
- Underperforming Stocks: GRANNULES, GLENMARK.

NIFTY METAL Index vs NIFTY



• NIFTY METAL Index: 8,522: OUTPERFORM.

- In Last Week's Trade: Nifty Metal index was seen rebounding sharply after Chinese economy expanded by 5.4% yoy in Q4 2024, accelerating from 4.6% in Q3.
- Relative Strength vs Nifty: Nifty Metal index was clearly seen outperforming Nifty's depressed action. Nifty Metal index ended the week, up 3.13% as against Nifty's 0.98% loss.
- Nifty Metal index 200 DMA: 9310 mark.
- **Support:** 8301/8151/7751.
- **Resistance:** 8889/9387/10323.
- Outperforming Stocks: HINDALCO, JINDAL STEEL, NALCO.
- Underperforming Stocks: SAIL, NMDC.

Nifty 50	23203	22739	23667	23608	23967	DOWN	DOWN	DOWN
Bank Nifty NIFTY PVT BANK NIFTYOILGAS	48541 23680 10892	47570 23206 10674	49511 24154 11110	50208 24532 10762	50797 25175 11925	DOWN DOWN UP	DOWN DOWN DOWN	DOWN DOWN DOWN
NIfty Energy	34686	33992	35380	34774	40151	UP	DOWN	DOWN
lifty Fin. Services	22608	22156	23060	23338	23140	DOWN	DOWN	DOWN
lifty Auto lifty FMCG lifty IT	22791 55801 42032	22335 54685 41192	23247 56917 42873	23041 56505 43642	24308 58663 39543	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
lifty Infra	8401	8233	8569	8418	8879	UP	DOWN	DOWN
	27363	26816	27910	27885	29468	DOWN	DOWN	DOWN
lifty Media lifty Metal lifty MidCap 50	1702 8522 15140	1668 8351 14837	1736 8692 15442	1806 8572 15692	1972 9310 15609	DOWN UP DOWN	DOWN DOWN	DOWN DOWN DOWN
lifty PSE	9372	9184	9559	9439	10442	UP	DOWN	DOWN
lifty PSU Bank	6294	6168	6420	6419	6955	UP	DOWN	DOWN
Nifty Pharma Nifty Realty Nifty Smallcap 100	22062 939 17672	21620 920 17319	22503 958 18025	22743 1015 18348	21377 1034 18193	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
ARTIIND	443	434	452	415	591	UP	UP	DOWN
ABBOTINDIA ABCAPITAL	6528 27930 177	6397 27371 172	6658 28488 182	6681 29022 180	7606 27957 213	DOWN DOWN	DOWN DOWN	DOWN UP DOWN
ABFRL	275	266	283	276	301	DOWN	DOWN	DOWN
	2015	1975	2055	2024	2394	UP	DOWN	DOWN
ADANIENSOL	805	789	821	782	977	UP	DOWN UP	DOWN
ADANIENT	2400	2352	2448	2443	2945	UP		DOWN
ADANIGREEN	1078	1057	1100	1025	1657	UP		UP
DANIPORTS	1164	1140	1187	1176	1371	UP	DOWN	DOWN
LKEM	5256	5151	5361	5437	5480	DOWN	DOWN	DOWN
MBUJACEM NGELONE PLAPOLLO	536 2455 1570	526 2405 1539	547 2504 1602	536 2751 1543	608 2659 1530	UP DOWN UP	DOWN DOWN	DOWN DOWN DOWN
APOLLOHOSP	6828	6692	6965	7155	6656	DOWN	DOWN	DOWN
APOLLOTYRE	453	444	462	501	504	DOWN	DOWN	DOWN
ASHOKLEY ASIANPAINT ASTRAL	207 2261 1501	200 2216 1471	213 2306 1531	218 2285 1607	224 2851 1973	DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
TGL	673	660	687	694	827	DOWN	DOWN	UP
TUL	6692	6558	6826	6911	7025	DOWN	DOWN	DOWN
UBANK UROPHARMA XISBANK	598 1178 991	586 1155 971	610 1202 1011	567 1255 1064	636 1317 1162	DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
SAJAJ-AUTO	8581	8410	8753	8777	9739	DOWN	DOWN	DOWN
SAJAJFINSV	1681	1647	1714	1640	1669	UP	UP	UP
SAJFINANCE SALKRISIND SANDHANBNK	7182 2706 151	7038 2652 147	7326 2760 156	7111 2782 155	7006 2886 187	DOWN DOWN UP	DOWN DOWN	DOWN DOWN
BANKBARODA BANKINDIA	228 100	221 97	235	236 100	254 118	DOWN UP	DOWN DOWN	DOWN DOWN
SANKNIFTY	48541	47570	49511	50208	50797	DOWN	DOWN	DOWN
SATAINDIA	1311	1285	1337	1377	1414		DOWN	DOWN
BERGEPAINT BHARATFORG	282 469 1208	274 459 1183	291 478 1232	285 454 1263	285 522 1460	DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
SHARTIARTL	1628	1595	1660	1600	1502	UP	UP	DOWN
SHEL	214	208	221	223	270	UP	DOWN	DOWN
BIOCON BOSCHLTD BPCL	394 31400 274	382 30772 265	406 32028 282	365 33273 285	339 33479 315	DOWN DOWN	DOWN DOWN	DOWN DOWN
BRITANNIA	4854	4757	4951	4817	5399	UP	DOWN	DOWN
BSE	5999	5879	6119	5453	3552	UP	UP	UP
SOFT	533	522	543	555	627	DOWN	DOWN	DOWN
CAMS	4418	4330	4506	4797	4154	DOWN	DOWN	DOWN
CANBK	98	94	101	98	110	UP	DOWN	DOWN
CANFINHOME	692	678	705	715	816	DOWN	DOWN	DOWN
CDSL	1598	1566	1630	1731	1395	DOWN	DOWN	DOWN
CESC	153	148	157	175	171	DOWN	DOWN	DOWN
CGPOWER	649	636	662	701	692	DOWN	DOWN	DOWN
CHAMBLFERT	501	491	511	496	475	UP	DOWN	DOWN
CHOLAFIN	1257	1232	1283	1238	1344	DOWN	UP	DOWN
CIPLA	1442	1413	1471	1487	1515	DOWN	DOWN	UP
COALINDIA	388	376	399	381	464	UP	DOWN	DOWN
COFORGE	8642	8469	8814	9333	6719	DOWN	DOWN	DOWN
	2684	2630	2737	2746	3065	DOWN	UP	DOWN
CONCOR	772 1875 362	757 1837 351	788 1912 373	770 1886 376	936 1583 399	UP DOWN	DOWN DOWN DOWN	DOWN UP DOWN
CROMPTON CUB CUMMINSIND	172 2935	167 2877	177 2994	172 3164	164 3566	DOWN UP DOWN	DOWN DOWN	DOWN DOWN
YIENT DABUR	1755 526	1720 516	1790 537	1820 512	1874 571 1837	DOWN UP	DOWN	DOWN DOWN DOWN
DALBHARAT DEEPAKNTR DELHIVERY	1722 2359 339	1688 2312 328	1756 2406 349	1765 2476 342	2643 396	DOWN DOWN UP	DOWN DOWN	DOWN
DIVISLAB	5916	5798	6034	5913	5046	DOWN	DOWN	DOWN
DIXON	17224	16880	17569	17580	12848	UP	DOWN	
DLF	749	734	764	800	842	DOWN	DOWN	DOWN
DMART	3621	3548	3693	3626	4496	DOWN	DOWN	UP
DRREDDY	1309	1283	1336	1352	1286	DOWN	UP	UP
SCORTS EXIDEIND	5012	4912	5113	4991	4772	DOWN	UP	UP
	3601	3529	3673	3331	3706	UP	UP	UP
	390	378	401	408	476	DOWN	DOWN	DOWN
EDERALBNK	192	186	197	197	187	UP	DOWN	DOWN
INNIFTY	22608	22156		23338	23140	DOWN	DOWN	DOWN
GAIL	181	176	186	187	211	DOWN	DOWN	DOWN
GLENMARK	1468	1439	1497	1564	1433	DOWN	DOWN	DOWN
GMRINFRA	76	73	79	77	87	UP	DOWN	DOWN
GODREJCP	563 1188	552 1164	574 1212	561 1116	650 1312	UP UP	DOWN UP	DOWN DOWN UP
GODREJPROP GRANULES GRASIM	2408 579 2376	2359 568 2328	2456 591 2423	2646 593 2437	2880 542 2571	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN DOWN
GUJGASLTD	500	490	510	499	569	UP	DOWN	DOWN
HAL	4117	4034	4199	4109	4504	UP	DOWN	DOWN
IAVELLS ICLTECH IDFCAMC	1574 1789 4031	1543 1753 3950	1606 1825 4111	1633 1907 4128	1777 1666 4144	DOWN DOWN UP	DOWN DOWN	DOWN DOWN DOWN
IDFCBANK	1637	1604	1669	1728	1653	DOWN	DOWN	DOWN
IDFCLIFE	642	629	655	618	650	UP	UP	DOWN
HEROMOTOCO HFCL HINDALCO	4098 104 617	4016 101 605	4180 107 629	4194 108 601	5070 121 662	DOWN UP UP	DOWN DOWN UP	DOWN DOWN DOWN
HINDCOPPER	248	240	255	247	316	UP	DOWN	DOWN
HINDPETRO	359	348	370	394	375	DOWN	DOWN	DOWN
HINDUNILVR	2354	2307	2401	2369	2542	DOWN	DOWN DOWN	DOWN
HUDCO	235	228	242	231	249	UP		DOWN
CICIBANK	1225	1201	1250	1271	1215	DOWN		DOWN
CICIGI	1949	1910	1988	1859	1887	UP	UP	DOWN
CICIPRULI	646	633	659	654	671	DOWN	DOWN	DOWN
DEA DFCFIRSTB EX	9 63 173	9 60 168	9 65 178	8 63 175	12 73 178	UP UP UP	DOWN DOWN	DOWN DOWN
GL	405	397	413	408	469	DOWN	UP	UP
NDHOTEL	813	797	830	843	674	UP	DOWN	DOWN
NDIAMART	2283	2237	2328	2267	2644	DOWN	DOWN	DOWN
NDIANB	524	514	535	521	544	UP	UP	DOWN
NDIGO	4090	4008	4172	4364	4319	DOWN	DOWN	DOWN
NDUSINDBK	971	952	990	962	1310	DOWN	DOWN	DOWN
NDUSTOWER	363	352	374	338	368	UP	UP	UP
NFY OC PCALAB	1815 128 1543	1779 124 1512	1852 132 1574	1923 134 1637	1744 160 1407	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN UP
RB RCTC	55 779	53 764	57 795	56 778	62 926	UP DOWN	DOWN DOWN	DOWN DOWN
RFC TC INDALSTEL	146 440 925	142 431 906	151 449 943	145 460 928	163 467 965	UP DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
IOFIN	279	271	287	295	338	DOWN	DOWN	DOWN
KCEMENT	4541	4450	4632	4595	4331	DOWN	DOWN	UP
SWENERGY	634 568	622 557	647 579	675 608	729 670	DOWN UP	DOWN	DOWN DOWN
SWSTEEL UBLFOOD ALYANKJIL	909 693 502	890 679 491	927 707 512	909 719 687	931 595 581	DOWN DOWN DOWN	DOWN DOWN	DOWN UP DOWN
CEI COTAKBANK CPITTECH	4105 1759 1315	4023 1723 1288	4187 1794 1341	4242 1772 1422	4229 1772 1578	DOWN UP	DOWN UP DOWN	DOWN DOWN
ALPATHLAB AURUSLABS	2810 568	2754 556	2866 579	2942 585	2946 478	DOWN DOWN DOWN	DOWN DOWN	DOWN UP
ICHSGFIN ICI ODHA	563 855	551 838 1153	574 872	580 874 1327	661 987 1294	DOWN UP DOWN	DOWN DOWN DOWN	DOWN DOWN
T TF	1177 3569 143	3497 139	1200 3640 147	3595 139	3615 162	DOWN UP	DOWN DOWN	DOWN DOWN
TIM	5890	5772	6008	5816	5614	DOWN	DOWN	DOWN
TTS	5374	5266	5481	4854	5104	UP	UP	UP
UPIN	2113	2071	2155	2234	1950	DOWN	DOWN	DOWN
1&M	2917	2859	2976	3034	2758	DOWN	DOWN	UP
1&MFIN	269	260	277	270	288	DOWN	DOWN	DOWN
1ANAPPURAM	194	188	200	184	188	UP	UP	UP
1ARICO	664	651	678	649	629	UP	UP	UP
1ARUTI 1AXHEALTH 1CX	12136 1027 6035	11894 1006 5914	12379 1047 6156	11428 1137 6118	12151 939 5021	DOWN UP	DOWN DOWN	DOWN DOWN
1ETROPOLIS	1891	1853	1929	2000	2032	DOWN	DOWN	DOWN
1FSL	1088	1067	1110	1095	1086	UP	DOWN	DOWN
MGL MIDCPNIFTY MOTHERSON	1322 12250 151	1295 12005 147	1348 12495 156	1266 12615 153	1527 12306 171	DOWN UP	DOWN DOWN	DOWN DOWN DOWN
1PHASIS	2817	2761	2874	2890	2755	DOWN	DOWN	DOWN
1RF	113949	111670	116228	123709	129903	DOWN	DOWN	DOWN
1UTHOOTFIN	2150	2107	2193	2141	1873	DOWN	UP	UP
ATIONALUM AUKRI	206 7748	199 7593	212 7903	208 8316	200 7250	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN
IAVINFLUOR	3755	3680	3830	3462	3416	UP	UP	UP
ICC	253	245	261	268	297	DOWN	DOWN	DOWN
ESTLEIND	2217	2173	2262	2193	2438	DOWN	DOWN DOWN	DOWN
HPC	80	78	83	80	93	UP		DOWN
IFTY	23203	22739	23667	23608	23967	DOWN		DOWN
IFTYNXT50	65054	63753	66355	66922	70347	UP	DOWN	DOWN
	67	64	69	66	76	UP	DOWN	DOWN
ITPC	326	316	336	327	379	UP	DOWN	DOWN
IYKAA	173	168	178	167	181	UP	DOWN	DOWN
DBEROIRLTY	1989	1949	2029	2200	1846	DOWN	DOWN	DOWN
DFSS	10027	9827	10228	11894	10390	DOWN	DOWN	DOWN
DIL	475	465	484	451	508	DOWN	UP	UP
NGC	267	259	275	251	281	DOWN	UP	UP
AGEIND	46098	45176	47020	47502	41481	DOWN	DOWN	UP
AYTM	900	882	918	941	611	UP	DOWN	DOWN
EL	1032	1011	1052	1064	996	UP	DOWN	DOWN
ERSISTENT	5961	5842	6080	6305	4917	DOWN	DOWN	DOWN
ETRONET FC IDILITIND	325	315	335	333	331	DOWN	DOWN	DOWN
	433	425	442	442	479	UP	DOWN	DOWN
	2813	2757	2870	2899	3081	DOWN	DOWN	DOWN
IIND	3551	3480	3622	3653	4063	DOWN	DOWN	DOWN
NB	100	97	103	101	115	DOWN	DOWN	DOWN
OLICYBZR OLYCAB OONAWALLA	1724	1690	1759	1999	1598	DOWN	DOWN	DOWN
	6780	6644	6915	6981	6645	UP	DOWN	DOWN
	314	305	323	316	397	DOWN	DOWN	DOWN
OWERGRID	303	294	312	307	323	UP	DOWN	DOWN
RESTIGE	1472	1443	1502	1618	1681	DOWN	DOWN	DOWN
VRINOX	1102	1080	1124	1245	1449	DOWN	DOWN	DOWN
AMCOCEM	884	866	902	949	857	DOWN	DOWN	DOWN
BLBANK	155	150	160	159	214	DOWN	DOWN	UP
ECLTD	482	473	492	500	539	DOWN	DOWN	DOWN
ELIANCE	1302	1276	1328	1237	1412	UP	UP	UP
AIL	109	106	112	112	137	UP	DOWN	DOWN
BICARD	741	726	756	710	723	UP	UP	UP
BILIFE	1541	1510	1571	1443	1578	UP	UP	DOWN DOWN
BIN	764	749	779	783	816	UP	DOWN	
HREECEM	25315	24809	25822	26020	25884	DOWN	DOWN	
HRIRAMFIN	527	516	537	571	581	DOWN	DOWN	DOWN
IEMENS	6183	6060	6307	6448	6917	UP	DOWN	DOWN
JVN	101	98	104	104	127	UP	DOWN	DOWN
ONACOMS	575	563	586	585	662	DOWN	DOWN	DOWN
SRF	2606	2554	2659	2371	2400	UP	UP	UP

All level indicated above are based on cash market prices. Pivot Point

TATACHEM

TATACOMM

TATAELXSI

TATACONSUM

TATAMOTORS

TATAPOWER

TATASTEEL

TCS

TECHM

TIINDIA

TORNTPHARM

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

TITAN

TRENT

UBL

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

ZOMATO

ZYDUSLIFE

975

1698

954

6212

780

374

130

4124

1660

3409

3357

3175

6217

2301

1951

10580

109

1428

552

556

454

1597

282

18

249

995

956

1664

935

6088

764

362

126

4042

1627

3341

3290

3111

6092

2255

1912

10368

105

1399

541

545

445

1565

273

18

241

975

995

1732

974

6336

795

385

134 4207

1694

3477

3425

3238

6341

2347

1990

10792

112

1456

563

567

463

1629

290

19

256

1015

1014

1708

934

6571

760

383

134

4162

1692

3519

3371

3347

6801

2364

2025

11241

114

1559

524

613

450

1715

299

19

262

981

1079

1849

1082

7175

937

429

157

4132

1531

3925

3440

3106

6091

2442

1992

11019

130

1394

533

611

447

1599

263

23

238

1052

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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WEEKLY PIVOT TABLE (Commodities)

Monday 20th January, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	256	248	264	246	235	UP	UP	UP
COPPER 1	833	816	849	811	829	UP	UP	UP
CRUDEOIL 1	6774	6639	6909	6330	6325	UP	UP	UP
GOLD 1	79023	77443	80603	77383	73692	UP	UP	UP
LEAD 1	178	172	183	177	185	DOWN	UP	DOWN
NATURALGAS 1	345	334	355	322	221	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	91602	89770	93434	89914	88057	UP	UP	UP
STEEL 1	556	545	567	42125	44492	DOWN	DOWN	DOWN
ZINC 1	278	269	286	277	270	DOWN	UP	DOWN
CASTOR 1	6421	6293	6549	6367	6182	UP	UP	DOWN
DHANIYA 1	7446	7297	7595	7779	7368	DOWN	DOWN	DOWN
GUARGUM5 1	10633	10420	10846	10358	10538	UP	UP	UP
GUARSEED10 1	5514	5404	5624	5334	5351	UP	UP	UP
JEERAUNJHA 1	22190	21746	22634	23932	25882	DOWN	DOWN	DOWN
MENTHAOIL 1	927	908	945	933	932	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Khandwala Securities Limited

Contact:

Khandwala Securities Limited

Vikas Building, Ground Floor, Green Street, Fort, Mumbai - 400 023, India. 022-40767373

C-8/9, Dr. Herekar Park, Near Kamla Nehru Park, Off Bhandarkar Road, Pune - 411 004. 020-66220300

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