The big question: Is pessimism at Dalal Street overblown?

Strictly speaking, Nifty and its stocks are reeling amid worries of record exodus from the Foreign Institutional Investors as this January so far, they have sold to the tune of Rs. 74,096 crores).

Bottom-line: Unless, the FIIs camp are back on their buying desk, caution will continue to be the buzzword.



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated January 28th 2025.

The negative takeaway from yesterday's trade was that the bear machete continued to dominate Dalal Street as Nifty ended way below the psychological 23000 mark.

All bullish hopes now turn towards Union Budget 2025 to be released on February 1st

All bullish eyes on Finance Minister Nirmala Sitharaman who is expected to focus on the measures to boost consumption and support economic growth while maintaining fiscal consolidation path

The other big catalyst this week: The Federal Open Market Committee's next policy meeting on January 28-29.

Buzzing stocks:

FIRSTCALL

RESEARCH

- 1) The corporate India's Q3 earnings to trickle in today: BAJAJ AUTO, HINDUSTAN ZINC, HYUNDAI MOTORS, CIPLA, TVS MOTORS, JSW ENERGY, CG POWER, BOSCH, COLGATE, SBI CARD, SUZLON, BHEL, M&M FINANCIAL, EXIDE, MAHANAGAR GAS.
- 2) Coal India Reported a 17% drop in consolidated net profit to Rs 8,505.57 crore for the 3rd quarter of the financial year 2024-25 (FY25) from Rs 10,253.48 crore reported during the same period last year. (Coal India attributed the decline to softer demand and lower coal offtake during the period).
- 3) Bajaj Housing Finance reported a net profit of Rs 548.02 crore in Q3. This marks an increase of over 25% from the Rs 436.97 crore net profit reported in the corresponding period of the previous financial year.

Outlook for Tuesday: A volatile session on cards.

In early action, Gift Nifty continues to point caution indicating bears are likely to be everywhere at Dalal Street.

The spotlight is on:

- 1) Trump Tariff threat.
- Weak leads from Wall Street on media reports that Chinese startup DeepSeek's AI model, is lauded for its cost-efficiency and ability to run on less-advanced chips.

The big questions:

- 1) Is pessimism at Dalal Street overblown?
- 2) Can perma-bulls take advantage of volatility?

Strictly speaking, Nifty and its stocks are reeling amid worries of record exodus from the Foreign Institutional Investors. (This January so far, they have sold to the tune

INDICES						
Nifty	22829	-1.14%				
Bank Nifty	48065	-0.63%				
Nifty Auto Index	21970	-0.90% -0.74%				
Nifty FMCG Index	55655					
Nifty Infra Index	8112	-1.59%				
Nifty IT Index	42061	-3.36%				
Nifty Media Index	1566	-4.73%				
Nifty Midcap Index	14472	-2.70% -2.95%				
Nifty Metal Index	8190					
Nifty Pharma Index	21292	-2.65%				
Nifty Reality Index	845	-1.05% -3.84% -1.08%				
Nifty Smallcap Index	16304					
Sensex	75366					
SGX Nifty	22925	-0.50%				

Outlook for the Day

Volatile session is likely.

Nifty Outlook				
Intraday	Neutral (22650-23050)			
Medium Term	Positive (21300-24500)			
Long Term	Positive (19000-26000)			

Key Levels to Watch					
Nifty Support 22501/21281					
Nifty Resistance 23057/24337					

Pivot Level			
Nifty	24501		

Wealth Visionaries



Bottom-line: Unless, the FIIs camp are back on their buying desk, caution will continue to be the buzzword at Dalal Street.

Long story short: There is a bright chance that Nifty could drop below the psychological 22500 mark with inter-week perspective as pessimism still continues to be the order of the day.

STOCKS TO WATCH:

FIRSTCALL

RESEARCH

SECTORS:

Bullish Sectors: NIL

Bearish Sectors: IT, METALS, MEDIA, REALITY, AUTO,

BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): HUL, NTPC, BANK OF INDIA, UBL, KOTAK BANK

BEARISH STOCKS (Long Unwinding + Short build-up): ADANI ENTERPRISES, TECH MAHINDRA, CUMMINS, DIVIS LABS, AXIS BANK, JIO FINANCE, POLYCAB, INFY, BEL, TITAN, PFC.

Our **chart of the day** is bearish on JINDAL STEEL & POWER, DIVIS LAB and BALKRISHNA INDUSTRIES on any early intraday strength with an interweek perspective.

The 1 Stock to Buy Sell Now: Sell BALKRISHNA INDUSTRIES (CMP 2565): Sell between 2590-2610 zone. Stop at 2727. Targets 2489/2419. Aggressive targets at 2351. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 2701.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 0.67 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 18.13 points.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 5015 crores while DIIs net bought shares to the tune of Rupees 6642 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 21800-23700 zone.

Maximum Call OI is at 24000 followed by 23000 strike prices. Now 23000 mark is Nifty's major resistance zone.

Maximum Put open interest stands at 22000 levels followed by 21250 levels.

Call writing was seen at 23000 and then at 22900 strike price, while there was meaningful Put writing at 22600 and then at 22500 strike prices

Stocks banned in F&O segment: INDIA MART, MANAPPURAM, MGL, PNB





WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a nervous note and the negative takeaway was that Nifty ended on an extremely weak note.

In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 22501/22001 mark. Intermonth support seen at 21281 mark.

Nifty's hurdles seen at 23057/23437 mark and then at 24200 mark.

Nifty's 200 DMA at 23985 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen trading with negative bias as long unwinding continued to be the preferred theme for most part of the trading session.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.63% lower as against Nifty's 1.14% lower.

Interestingly, in yesterday's trade, Nifty PSU Bank index ended 0.97% lower while Nifty Private Bank index ended 0.49% lower.

Intraday support for Bank Nifty now seen at 47500/47000 mark and then at 46100 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 49000/49650/52000 mark. Bank Nifty's 200-DMA is placed at 50816 mark.

Wealth Visionaries



ECONOMIC CUES:

Cooler underlying consumer price inflation is the preferred theme at Wall Street.

The inflation report helped and strengthened streets 'expectations that the Fed may continue its rate-cutting cycle throughout the year.

The December CPI report showed progress toward the Federal Reserve's 2% inflation target, with core CPI rising 3.2% YoY, down from 3.3% in November.

GLOBAL STOCK MARKETS:

Overnight at Wall Street, US. stocks tumbled with tech stocks leading across-the-board declines, following weekend developments that suggest a China-backed AI chatbot could outperform U.S. rivals with a lower cost base and fewer high-end processors.

Nvidia shares were marked 14.8% lower in late-morning trading to change hands at \$120.98 each,

All eyes are on next week's Fed meeting.

The Federal Open Market Committee (FOMC) will conclude its two-day policy meeting next Wednesday afternoon.

The FOMC widely expected to keep the federal funds rate unchanged this time around – even after Trump on Thursday told a group of business leaders gathered in Switzerland that he is in favor of lower interest rates

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-263, 22829)

Sensex (-824, 75366)

Bank Nifty (-303, 48065)

Bear machete continues at Dalal Street as Nifty ends below psychological 23000 mark.

All sectoral indices ended in red where Media & IT stocks were crushed the most.

Blame the pessimism on:

- 1) Uncertainty lingers over President Donald Trump's plans for tariffs.
- 2) Record exodus from the Foreign Institutional Investors as this January so far, they have sold to the tune of Rs. 69,080 crores).
- # The negative takeaway is that Nifty ended lower and for the 2nd straight session indicating bulls are losing control.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

BRITANNIA (+1,50%) ICICIBANK (+1.33%) M&M (+1.02%) HUL (+0.97%) SBIN (+0.45%)

Wealth Visionaries



Morning Firstcall & KSL

Top Index Losers:

HCLTECH (-4.59%) TECHM (-4.18%) WIPRO (-3.78%) HINDALCO (-3.53%) SHRIRAMFIN (-3.22%)

Adv-Dec 08—42# INDIA VIX 18.13 (+8.24%)# NIFTY PCR (30th JAN) 0.67

Nifty MidCap 50 (-2.70%, 14427)

- # NiftySmallC(-3.84%, 16304)
- # BANK Nifty (-0.63%, 48065)
- # Nifty IT (-3.36%, 42061)
- # USD/INR(+0.05%,86.31)

ALL ABOUT NIFTY:

Nifty (CMP: 22829) Support: 22651/22321 Resistance: 23000/23215 Range: 22700-22966 21 DMA: 23421 50 DMA: 23838 200 DMA: 23985 Trend: Negative



Looking into the future from present.

Market Summary:

• Nifty January Futures ended Monday's session at a premium of +03 vs premium of +22.

• The 30th January expiry Put-Call Open Interest Ratio was at 0.66 for Nifty.

• The 30th January expiry Put-Call Volume Ratio was at 0.91 for the Nifty.

• For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 23500 Strike Price for 30th January Series. Short Buildup was seen at strike prices 22300-23900.

• Maximum Put Open Interest (OI) was seen at strike price 22000 followed by 21250 strike prices for 30th January series. Long Buildup was seen at strike prices 21300-22800.

• For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 45000 Strike Price.

• As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 5015.46 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 6642.15 crores.

- Long Buildup: HUL, BRITANNIA, MARUTI
- Short Buildup: SAIL, TATAMOTORS, BHARTIARTL, INFY
- Short Covering: ICICIBANK, DLF, M&M, L&T
- Long Unwinding: ONGC, NHPC, BPCL

Wealth Visionaries

- Stocks banned in F&O Segment: INDIAMART, MANAPPURAM, MGL, PNB.
- New in Ban: NIL.

• Out of Ban: ABFRL, BANDHAN BANK, CANFIN HOME, DIXON, HIND COPPER, LTF.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	22829.15 (-1.14%)
Bank Nifty Spot	48064.65 (-0.63%)
VIX	18.13 (+8.24%)
Premium	+03 vs +22
Nifty Future OI	1.18 crores (-10.64%)
Bank Nifty Future OI	20.92 lakhs (-7.01%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5636.79	4906.95
NSE Cash Vol. (Rs. in Cr)	95150.93	87530.93
NSE Derivative Vol. (Rs. in Cr)	22,30,592	22,77,339

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	1,78,704	15,249		
Stock Future Volumes	40,64,011	2,43,279		
Index Option Volumes	2,71,81,323	17,23,958		
Stock Option Volumes	39,38,404	2,48,106		
Total	3,53,62,442	22,30,592		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
22900	1.21 (+1110%)
23000	3.36 (+185%)
23100	2.13 (+94%)

Puts	
22300	0.98 (+18%)
22500	2.34 (+11%)
22600	1.26 (+47%)

DAILY PIVOT TABLE

FIRSTCALL RESEARCH

N

Stock Nifty 50 Bank Nifty	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
	22829	22373	23286	23421	23985	DOWN	DOWN	DOWN
	48065	47103	49026	49461	50816	DOWN	DOWN	DOWN
NIFTY PVT BANKNIFTYOILGASNIfty EnergyNifty Fin. ServicesNifty AutoNifty FMCG	23634 10238 32418 22383 21970 55655	23162 10033 31769 21935 21531 54541	24107 10443 33066 22831 22410 56768	24259 10747 34377 23009 22900 56383	25172 11898 39975 23178 24328 58719	DOWN DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
Nifty ITNifty InfraNifty MNCNifty MediaNifty MetalNifty MidCap 50	42061 8112 26657 1566 8190 14427	41219 7950 26124 1534 8026 14139	42902 8275 27190 1597 8354 14716	43252 8351 27608 1744 8464 15374	39767 8875 29493 1964 9303 15638	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN UP DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
Nifty PSENifty PSU BankNifty PharmaNifty RealtyNifty Smallcap 100	8822	8645	8998	9309	10434	DOWN	DOWN	DOWN
	6093	5972	6215	6308	6925	DOWN	UP	DOWN
	21292	20866	21718	22531	21459	DOWN	DOWN	DOWN
	845	828	861	959	1032	DOWN	DOWN	DOWN
	16304	15978	16630	17889	18224	DOWN	DOWN	DOWN
AARTIIND	419	410	427	423	584	DOWN	UP	UP
ABB	6083	5962	6205	6480	7598	DOWN	DOWN	DOWN
ABBOTINDIA	26518	25988	27049	28646	27974	DOWN	DOWN	DOWN
ABCAPITAL	165	160	170	176	212	DOWN	DOWN	DOWN
ABFRL	269	261	277	275	303	UP	DOWN	DOWN
ACCADANIENSOLADANIENTADANIGREENADANIPORTS	1995	1955	2035	2005	2376	UP	UP	DOWN
	756	741	771	785	969	DOWN	UP	DOWN
	2260	2215	2305	2437	2918	DOWN	DOWN	DOWN
	999	979	1019	1020	1631	DOWN	UP	UP
	1082	1060	1104	1147	1363	DOWN	DOWN	DOWN
ALKEMAMBUJACEMANGELONEAPLAPOLLOAPOLLOHOSPAPOLLOTYRE	4963	4864	5062	5343	5486	DOWN	DOWN	DOWN
	535	524	546	533	605	UP	UP	DOWN
	2213	2168	2257	2611	2641	DOWN	DOWN	DOWN
	1516	1486	1546	1552	1530	UP	DOWN	DOWN
	6695	6562	6829	7031	6669	DOWN	DOWN	DOWN
	420	411	428	473	503	DOWN	DOWN	DOWN
ASHOKLEY ASIANPAINT ASTRAL ATGL ATUL AUBANK	197 2252 1462 619 6335 563	191 2206 1433 607 6208 552	203 2297 1491 632 6461 575	214 2281 1539 687 6776 580	225 2832 1956 817 7047 635	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN UP	DOWN DOWN DOWN UP DOWN UP
AUROPHARMAAXISBANKBAJAJ-AUTOBAJAJFINSVBAJFINANCE	1176	1153	1200	1239	1320	UP	DOWN	DOWN
	948	929	967	1029	1159	DOWN	DOWN	DOWN
	8385	8217	8552	8659	9719	DOWN	DOWN	DOWN
	1712	1677	1746	1686	1672	UP	UP	UP
	7295	7150	7441	7261	7011	DOWN	UP	UP
BALKRISIND BANDHANBNK BANKBARODA BANKINDIA BANKNIFTY BATAINDIA	2565 150 220 104 48065 1238	2513 145 213 101 47103 1213	2616 154 226 107 49026 1263	2741 152 230 100 49461 1356	2896 185 253 117 50816 1411	DOWN UP DOWN UP DOWN DOWN	DOWN DOWN UP DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
BELBERGEPAINTBHARATFORGBHARTIARTLBHELBIOCON	263	255	271	279	287	DOWN	DOWN	DOWN
	480	470	490	463	520	UP	UP	DOWN
	1197	1173	1221	1237	1462	DOWN	DOWN	DOWN
	1603	1571	1635	1611	1515	DOWN	UP	DOWN
	195	189	200	214	269	DOWN	DOWN	DOWN
	370	359	381	378	343	DOWN	UP	UP
BOSCHLTD BPCL BRITANNIA BSE BSOFT SOFT	29704	29110	30298	32133	33472	DOWN	DOWN	DOWN
	261	253	269	279	314	DOWN	DOWN	DOWN
	5176	5073	5280	4892	5403	UP	UP	UP
	5441	5332	5550	5532	3641	DOWN	UP	UP
	518	507	528	543	621	DOWN	DOWN	DOWN
CAMS	3809	3732	3885	4555	4185	DOWN	DOWN	DOWN
CANBK	92	89	95	97	109	DOWN	UP	DOWN
CANFINHOME	674	661	688	700	813	UP	DOWN	DOWN
CDSL	1344	1317	1371	1634	1410	DOWN	DOWN	DOWN
CESC	136	132	140	163	172	DOWN	DOWN	DOWN
CGPOWER	595	584	607	672	696	DOWN	DOWN	DOWN
CHAMBLFERT CHOLAFIN CIPLA COALINDIA COFORGE COLPAL	479 1175 1396 376 8802 2709	469 1152 1368 364 8626 2654	488 1199 1424 387 8978 2763	492 1249 1470 380 9124 2744	478 1345 1514 462 6811 3065	DOWN DOWN UP UP DOWN	DOWN DOWN DOWN DOWN UP	DOWN DOWN UP DOWN DOWN DOWN
COLPALCONCORCOROMANDELCROMPTONCUBCUMMINSIND	737 1730 338 164 2775	2654 722 1695 328 159 2720	2763 752 1764 348 168 2831	2744 764 1875 363 170 3027	932 1603 401 165 3562	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN DOWN
CYIENTDABURDALBHARATDEEPAKNTRDELHIVERYDIVISLAB	1351 524 1796 2216 313 5577	1324 513 1760 2172 304 5465	1378 534 1832 2260 322 5688	1726 517 1771 2396 334 5901	1860 571 1831 2647 393 5110	DOWN UP UP DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
DIXON DLF DMART DRREDDY EICHERMOT	15433 704 3533 1198 5145	15124 690 3462 1174 5042	15741 718 3604 1222 5247	16896 765 3653 1328 5074	13087 837 4467 1287 4804	DOWN DOWN DOWN UP	DOWN DOWN DOWN DOWN UP	DOWN DOWN UP DOWN UP
ESCORTS EXIDEIND FEDERALBNK FINNIFTY GAIL GLENMARK	3367	3300	3435	3426	3723	DOWN	UP	UP
	348	337	358	394	477	DOWN	DOWN	DOWN
	191	185	197	195	188	DOWN	DOWN	DOWN
	22383	21935	22831	23009	23178	DOWN	DOWN	DOWN
	168	163	173	182	211	DOWN	DOWN	DOWN
	1400	1372	1428	1543	1447	DOWN	DOWN	DOWN
GMRINFRAGNFCGODREJCPGODREJPROPGRANULESGRASIM	71	68	73	75	87	DOWN	DOWN	DOWN
	535	525	546	553	646	UP	DOWN	DOWN
	1127	1104	1149	1137	1310	DOWN	UP	UP
	2096	2054	2138	2466	2874	DOWN	DOWN	DOWN
	545	534	555	591	546	DOWN	DOWN	DOWN
	2458	2409	2507	2416	2576	UP	DOWN	DOWN
GUJGASLTDHALHAVELLSHCLTECHHDFCAMC	484	474	494	497	568	UP	DOWN	DOWN
	3671	3597	3744	4019	4516	DOWN	DOWN	DOWN
	1506	1476	1536	1602	1777	DOWN	DOWN	DOWN
	1712	1678	1746	1874	1673	DOWN	DOWN	DOWN
	3714	3640	3788	4031	4150	DOWN	DOWN	DOWN
HDFCBANK HDFCLIFE HEROMOTOCO HFCL HINDALCO HINDCOPPER	1630 610 4016 94 587 231	1597 598 3936 91 575 224	1662 622 4096 98 599 238	1687 617 4125 104 596 239	1657 650 5054 121 664 313	DOWN DOWN DOWN DOWN UP	DOWN UP DOWN DOWN UP DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
HINDPETRO	346	336	356	380	376	DOWN	DOWN	DOWN
HINDUNILVR	2393	2345	2441	2372	2545	UP	UP	DOWN
HUDCO	210	203	216	228	250	DOWN	DOWN	DOWN
ICICIBANK	1228	1203	1253	1247	1219	DOWN	DOWN	DOWN
ICICIGI	1779	1743	1814	1853	1892	DOWN	UP	DOWN
ICICIPRULI	589	577	601	639	671	DOWN	DOWN	DOWN
IDEAIDFCFIRSTBIEXIGLINDHOTEL	9	9	9	9	12	DOWN	UP	UP
	57	55	59	62	73	DOWN	DOWN	DOWN
	163	159	168	172	179	DOWN	DOWN	DOWN
	378	366	389	407	467	DOWN	DOWN	UP
	760	745	775	818	679	DOWN	DOWN	DOWN
INDIAMART INDIANB INDIGO INDUSINDBK INDUSTOWER INFY	2084 499 4176 926 349 1822	2042 489 4092 908 338 1786	2126 509 4259 945 359 1858	2237 513 4237 967 346 1899	2631 544 4336 1292 369 1755	DOWN DOWN DOWN DOWN DOWN	DOWN UP DOWN DOWN UP DOWN	DOWN DOWN DOWN DOWN UP DOWN
IOC IPCALAB IRB IRCTC IRFC ITC IC	124 1443 50 748 137 440	120 1414 48 733 133 431	128 1471 51 763 141 449	131 1619 55 775 143 451	159 1415 61 919 163 467	DOWN DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
JINDALSTEL JIOFIN JICFIN JKCEMENT JSL JSWENERGY	843	826	860	917	965	DOWN	DOWN	DOWN
	233	226	240	280	335	DOWN	DOWN	DOWN
	4786	4691	4882	4625	4341	UP	UP	UP
	623	610	635	647	726	DOWN	DOWN	DOWN
	534	524	545	579	669	DOWN	DOWN	DOWN
JSWSTEEL JUBLFOOD KALYANKJIL KEI KOTAKBANK KPITTECH	919 639 437 3999 1881 1302	901 626 428 3919 1844 1275	938 651 446 4079 1919 1328	909 713 617 4222 1814 1383	932 601 583 4247 1775 1573	UP DOWN DOWN DOWN UP DOWN	DOWN DOWN UP UP DOWN	DOWN DOWN DOWN DOWN UP DOWN
LALPATHLAB LAURUSLABS LICHSGFIN LICI LODHA LT	2747 535 564 809 1104 3458	2692 524 553 793 1081 3388	2802 545 575 825 1126 3527	2903 586 575 856 1240 3558	2962 482 659 983 1293 3606	DOWN DOWN UP DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
LTF LTIM LTTS LUPIN M&M M&MFIN	142	137	146	140	161	UP	DOWN	DOWN
	5686	5572	5799	5825	5642	DOWN	DOWN	DOWN
	5259	5153	5364	5022	5094	UP	UP	UP
	2079	2037	2121	2219	1966	DOWN	DOWN	DOWN
	2832	2775	2888	2999	2784	DOWN	DOWN	DOWN
	260	252	268	270	287	UP	DOWN	DOWN
MANAPPURAM	184	179	190	186	188	DOWN	UP	UP
MARICO	657	644	670	657	634	UP	UP	UP
MARUTI	11994	11754	12234	11746	12134	UP	UP	UP
MAXHEALTH	1030	1009	1051	1112	947	DOWN	DOWN	DOWN
MCX	5585	5473	5696	5925	5086	DOWN	DOWN	DOWN
METROPOLIS	1751	1716	1786	1939	2036	DOWN	DOWN	DOWN
MFSL	1041	1020	1061	1078	1087	UP	DOWN	DOWN
MGL	1258	1233	1283	1280	1523	UP	UP	DOWN
MIDCPNIFTY	11722	11488	11957	12401	12343	DOWN	DOWN	DOWN
MOTHERSON	138	133	142	149	172	DOWN	DOWN	DOWN
MPHASIS	2937	2878	2996	2865	2767	UP	UP	DOWN
MRF MUTHOOTFIN NATIONALUM NAUKRI NAVINFLUOR NCC	111256 2139 197 7010 3604 230	109031 2096 192 6869 3532 223	113482 2182 203 7150 3676 237	118500 2168 204 7967 3572 255	129200 1889 201 7300 3434 297	DOWN DOWN DOWN UP DOWN	DOWN UP DOWN DOWN UP DOWN	DOWN UP DOWN DOWN UP DOWN
NESTLEINDNHPCNIFTYNIFTYNXT50NMDCNTPC	2175 75 22829 60731 64 322	2131 72 22373 59516 62 313	2218 77 23286 61946 67 332	2205 79 23421 65175 66 325	2427 92 23985 70367 75 378	DOWN DOWN DOWN UP UP	UP DOWN DOWN DOWN UP	DOWN DOWN DOWN DOWN DOWN
NYKAAOBEROIRLTYOFSSOILONGC	167 1685 9299 407 251	162 1651 9113 399 243	172 1719 9485 415 258	168 2065 11130 457 257	181 1855 10419 509 281	DOWN DOWN DOWN DOWN DOWN	UP DOWN DOWN DOWN UP	DOWN DOWN DOWN DOWN UP UP
PAGEIND PAYTM PEL PERSISTENT PETRONET PFC	44579 780 915 6061 311 390	43688 764 896 5940 301 378	45471 796 933 6182 320 401	46865 899 1033 6200 328 430	41821 624 1000 4980 333 479	DOWN DOWN UP DOWN DOWN	DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN DOWN
PIDILITIND PIIND PNB POLICYBZR POLYCAB POONAWALLA	2867 3373 96 1694 5644 310	2810 3306 92 1660 5531 300	2924 3441 99 1728 5756 319	2860 3570 101 1884 6703 316	473 3075 4052 114 1612 6675 392	UP DOWN DOWN DOWN DOWN DOWN	DOWN DOWN DOWN DOWN DOWN UP	DOWN DOWN DOWN DOWN DOWN DOWN
POWERGRIDPRESTIGEPVRINOXRAMCOCEMRBLBANK	287	278	296	302	323	DOWN	DOWN	DOWN
	1244	1219	1269	1492	1682	DOWN	DOWN	DOWN
	1036	1015	1056	1160	1440	DOWN	DOWN	DOWN
	885	867	902	918	858	DOWN	DOWN	DOWN
	150	145	154	158	211	DOWN	DOWN	UP
RECLTDRELIANCESAILSBICARDSBILIFESBIN	429 1229 103 754 1424 749	420 1205 100 739 1396 734	437 1254 107 769 1453 764	485 1250 109 730 1458 766	539 1406 135 725 1577 816	DOWN DOWN UP DOWN DOWN	DOWN DOWN UP UP DOWN	DOWN UP DOWN UP UP DOWN
SHREECEM	25131	24629	25634	25610	25861	DOWN	DOWN	DOWN
SHRIRAMFIN	512	501	522	553	582	DOWN	DOWN	DOWN
SIEMENS	5787	5672	5903	6182	6927	DOWN	DOWN	DOWN
SJVN	91	88	94	100	126	DOWN	DOWN	DOWN
SONACOMS	512	502	523	569	658	DOWN	DOWN	DOWN
SRF	2570	2519	2622	2457	2399	UP	UP	UP
SUNPHARMASUNTVSUPREMEINDSYNGENETATACHEM	1787	1751	1823	1816	1711	UP	DOWN	DOWN
	632	620	645	662	744	DOWN	DOWN	DOWN
	3546	3475	3617	4332	5089	DOWN	DOWN	DOWN
	765	750	781	842	807	DOWN	DOWN	DOWN
	944	925	963	989	1075	DOWN	DOWN	DOWN
TATACOMMTATACONSUMTATAELXSITATAMOTORSTATAPOWERTATASTEEL	1569	1538	1601	1688	1837	DOWN	DOWN	DOWN
	966	946	985	954	1078	UP	UP	UP
	6156	6033	6279	6367	7125	UP	DOWN	DOWN
	713	699	727	763	929	DOWN	DOWN	DOWN
	352	341	362	372	428	DOWN	DOWN	DOWN
	126	123	130	131	156	UP	DOWN	DOWN
TCSTECHMTIINDIATITANTORNTPHARM	4065	3984	4146	4139	4137	DOWN	DOWN	DOWN
	1654	1621	1687	1684	1544	UP	DOWN	DOWN
	3205	3141	3269	3425	3915	DOWN	DOWN	DOWN
	3319	3253	3386	3377	3428	DOWN	UP	DOWN
	3338	3271	3405	3289	3125	UP	DOWN	DOWN
TRENT TVSMOTOR UBL ULTRACEMCO UNIONBANK UNITDSPR	5413 2231 2024 11240 106 1391	5304 2187 1984 11015 102 1363	5521 2276 2065 11464 109 1419	6421 2323 2034 11103 112 1528	6144 2447 2000 11051 129 1404	DOWN DOWN UP UP UP DOWN	DOWN DOWN UP DOWN DOWN	DOWN DOWN UP DOWN DOWN DOWN
UPL VBL VEDL VOLTAS WIPRO YESBANK	542	532	553	536	535	UP	UP	DOWN
	525	515	536	589	610	DOWN	DOWN	DOWN
	424	415	432	443	451	DOWN	UP	DOWN
	1419	1390	1447	1653	1607	DOWN	DOWN	DOWN
	308	299	317	299	265	UP	UP	DOWN
	18	18	19	19	22	UP	DOWN	DOWN
ZOMATO ZYDUSLIFE	206 923	200 904	212 941	246 981	239 1051	DOWN DOWN	DOWN DOWN UP	DOWN DOWN DOWN

All level indicated above are based on cash market prices.

Pivot Point

- PP :Pivot Point:This is trigger point for weekly buy/sell based on the price range of the previous week.R1 :Resistance one:1st Resistance over PP.R2: Resistance two:2nd Resistance over R1.S1 :Support one:1st support after PP.S2: Support Two:2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	253	245	260	248	236	UP	UP	UP
COPPER 1	834	817	851	820	830	UP	UP	UP
CRUDEOIL 1	6313	6187	6439	6469	6310	UP	DOWN	UP
GOLD 1	79623	78031	81215	78129	73877	UP	UP	UP
LEAD 1	178	172	183	177	185	DOWN	UP	DOWN
NATURALGAS 1	280	271	288	327	226	DOWN	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	90275	88470	92081	90608	88270	UP	DOWN	UP
STEEL 1	558	547	569	42125	44492	DOWN	DOWN	DOWN
ZINC 1	266	258	274	275	271	DOWN	DOWN	DOWN
CASTOR 1	6405	6277	6533	6393	6191	UP	DOWN	DOWN
DHANIYA 1	8274	8109	8439	7937	7388	UP	UP	UP
GUARGUM5 1	10450	10241	10659	10441	10550	UP	UP	UP
GUARSEED10 1	5418	5310	5526	5393	5360	UP	DOWN	UP
JEERAUNJHA 1	21680	21246	22114	23472	25850	DOWN	DOWN	DOWN
MENTHAOIL 1	920	902	939	933	932	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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