

Nifty bears are seen in control at Dalal Street and most importantly, Nifty has been trading sideways-to-down for the 5th day in a row.

Dampening sentiments are Middle-east geopolitical risks, trade-war fears, the rising US bond yields and most importantly again start to hit the sell button.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated December 13th 2024.

The Big Question: Nifty – Ready to drop?

India's retail inflation has eased to 5.5% in November, easing from a 14-month high of 6.2% in the previous month. The positive takeaway was that food prices cooled off as food inflation had eased to 9% for the month compared with 10.9% in October.

Our **call of the day** suggests easing inflation is a weak justification to buy Indian equities.

We say so because, despite signs of easing inflation, the inflation remained firmly above the RBI's 4% averages, raising risks for the RBI to commence its rate-cutting cycle only in the first quarter of 2025.

Overnight, Wall Street mostly hit pause button a day after Nasdaq's first close above the 20,000 levels. Nasdaq year-to-date has advanced 33.5%.

The street is also evaluating and assessing whether Chinese stimulus proposals will be enough to revive the world's second-largest economy.

Long story short: The bulls are unlikely to make-up their mind as the street braces for a rough day for sure.

Outlook for Friday: Nifty is likely to trade with negative bias.

In yesterday's trade, Nifty bears controlled Dalal Street and most importantly, for the 5th day in a row.

Dampening sentiments were Middle-east geopolitical risks, trade-war fears and the rising US bond yields.

Buzzing stocks:

- 1) Adani Group stocks are in limelight and gaining traction after FBI Director Chris Wray announced he would step down from his position early next year. Under Chris Wray, FBI indicted Adani Group and charged them with Bribery/Corruption cases.
- 2) Gopal Snacks cracked -7% in yesterday's trade after a major fire broke out at its Rajkot manufacturing plant.
- 3) GHCL has hit fresh record all-time-high at Rs. 759 after after the company received environment clearance for a greenfield soda ash project.
- 4) Vishal Mega Mart IPO subscription status: Issue fully booked on day 2 of bidding.
- 5) International Gemological Institute IPO aims to raise Rs 4,225 crore. The IPO opens on December 13 and closes on December 17. The company's IPO price band ranges from Rs 397 to Rs 417 per equity share.

INDICES

| | | |
|-----------------------------|-------|---------|
| Nifty | 24549 | -0.38% |
| Bank Nifty | 53216 | -0.33% |
| Nifty Auto Index | 23660 | -0.80% |
| Nifty FMCG Index | 56147 | -1.09% |
| Nifty Infra Index | 8847 | -0.65% |
| Nifty IT Index | 45702 | 0.77% |
| Nifty Media Index | 1965 | -2.29% |
| Nifty Midcap Index | 16464 | -0.44% |
| Nifty Metal Index | 9508 | 0.25% |
| Nifty Pharma Index | 22229 | -0.33% |
| Nifty Reality Index | 1090 | -0.41% |
| Nifty Smallcap Index | 19467 | -0.97% |
| Sensex | 81290 | -0.29% |
| SGX Nifty | 24576 | -29.00% |

Outlook for the Day

Sell on strength

Nifty Outlook

| | |
|--------------------|------------------------|
| Intraday | Negative (24401-24701) |
| Medium Term | Positive (23000-25500) |
| Long Term | Positive (21000-27500) |

Key Levels to Watch

| | |
|-------------------------|-------------|
| Nifty Support | 24441/24121 |
| Nifty Resistance | 24675/24900 |

Pivot Level

| | |
|--------------|-------|
| Nifty | 24237 |
|--------------|-------|

STOCKS TO WATCH:**# SECTORS:****# Bullish Sectors:** IT.**# Bearish Sectors:** FMCG, MEDIA.**# BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** HDFC AMC, HCL TECH, PERSISTENT SYSTEM, TATA POWER, DR REDDYS LAB, SIEMENS, LTTS, CAMS.**# BEARISH STOCKS (Long Unwinding + Short build-up):** NMDC, PVR INOX, SYNGENE, INDUSTOWER, HUL, BHART FORGE.# Our **chart of the day** is bullish on SIEMENS, PERSISTENT SYSTEMS and HCL TECH with an interweek perspective.**# The 1 Stock to Buy Right Now:** Buy SIEMENS (CMP 7916): Buy between 7825-7850 zone. Stop at 7653. Targets 8000/8129. Aggressive targets at 8500. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside Flag Pattern breakout. Key support 7727.**FII/DII & OPTIONS DATA:**

The Put-Call Open Interest Ratio was at 1.16 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 13.19 points.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 3560 crores while DIIs bought shares to the tune of Rupees 2647 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25500 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. So, 25000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 23600 and then at 23800 strike prices.

Stocks banned in F&O segment: GRANNULES, HIND COPPER, NALCO, PVR INOX, METROPOLIS, RBL BANK.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, chopiness was the hallmark for the benchmark Nifty and the negative takeaway was that Nifty ended well below the dotted lines.

The negative takeaway was that the benchmark Nifty drifted lower for 5th straight day. In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty ended 0.38% below the dotted-line. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24441/24251/23873 mark. Intermonth support seen at 22901 mark.

Nifty's hurdles seen at 24675/24900/25300 mark and then at 26350 mark.

Nifty's 200 DMA at 23770 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too was seen drifting lower with slight negative bias. Bank Nifty ended lower for 3rd straight day. Bank Nifty was seen mirroring benchmark Nifty's sluggish action.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.33% lower as against Nifty's 0.38% loss.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 0.78% lower while Nifty Private Bank index ended 0.43% lower.

Intraday support for Bank Nifty now seen at 52501/51693 mark and then at 49787 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54467/55500 mark. Bank Nifty's 200-DMA is placed at 50328 mark.

ECONOMIC CUES:

The US CPI inflation report builds on case for December Fed interest rate cut.

The US Consumer prices increased by 2.7% YoY, matching street's expectations.

In economic news, the U.S. added 227,000 jobs in November, exceeding economists' expectations for 220,000. The unemployment rate edged higher to 4.2% from 4.1% the month prior.

Meanwhile, the University of Michigan's Consumer sentiment index rose to 74 in December from 71.8 in November. This marks the index's fifth straight monthly gain and its highest reading in seven months.

The RBI Governor Shaktikanta Das maintained status quo on key repo rates at 6.5%.

The RBI however slashed cash reserve ratio (CRR) by 50 bps, leading to infusion of Rs 1.16 lakh crore into the banking system.

RBI has revised its CPI inflation forecast for FY25 upwards to 4.8% against 4.5% earlier as well as Q3FY25 estimates to 5.7% (Vs 4.8% earlier) and Q4FY25 forecast to 4.5% (Vs 4.2% earlier), while lowering the full year real GDP growth projection to 6.6% from 7.2% earlier.

GLOBAL STOCK MARKETS:

Wall Street was trading higher after CPI Inflation in the US came in line with expectations, reinforcing bets the Fed will deliver another 25bps rate cut in the fed funds rate next week.

The odds for such a move currently stand at around 96%, compared to about 86% before the CPI release.

China, the world's largest oil importer, signaled a "moderately loose" monetary policy for 2025, marking its first major pivot in over a decade to boost economic growth. This move has lifted risk sentiment and bolstered crude prices.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-93, 24549)

Sensex (-236, 81290)

Bank Nifty (-175, 53216)

Nifty bears control Dalal Street for the 5th day in a row.

Dampening sentiments were Middle-east geopolitical risks, trade-war fears and the rising US bond yields.

Interestingly, Nifty Bears had upper hand despite an inline US CPI inflation report which has sealed the deal for a December rate cut and sent the Nasdaq soaring above the 20,000 mark for the first time.

Vishal Mega Mart IPO subscription status: Issue fully booked on day 2 of bidding.

Adani Group stocks bounce back: Adani Green (+6.4%), Adani Power (3.6%), Adani Enterprises (+1.9%).

Long Story short: We suspect, Dalal Street's last bear unlikely to seize markets for long.

Sentimental Overview:

Our call of the day suggests to spy with one big eye on the FII activity.

The Fed is widely expected to opt for another quarter-point cut, but that said, volatility may be the hallmark as the Fed may signal a short-term pause or dial back expectations for cuts in 2025.

Traders now look forward to the US macro data – the Producer Price Index (PPI) for short-term impetus.

The big focus, however, remains glued to the FOMC monetary policy decision on December 18.

Meanwhile, India's CPI will be wired this Thursday, December 12th and WPI on Friday, the 13th.

Technical Overview:

Nifty mostly ended lower and for the 5th straight day indicating bulls are losing control.

Technically speaking, on the long-term charts, Nifty and Sensex are still at oversold conditions with immediate upside hurdles seen at psychological 25000 mark while Nifty's support placed at 24250 mark.

Nifty's 200 DMA at 23770 mark

Outperforming Nifty Sectors:

Nifty IT (+0.75%)

Nifty METAL (+0.10%)

Underperforming Nifty Sectors:

Nifty MEDIA (-2.38%)

Nifty FMCG (-1.06%)

Nifty PSE (-1.06%)

Bulls of the day:

ADANIENT (+1.90%)

BHARTIARTL (+1.51%)

INDUSINDBANK (+1.34%)

TECHM (+1.21%)

ADANI PORTS (+0.84%)

Bears of the day:

NTPC (-2.63%)

HUL (-2.31%)

COALINDIA (-2.17%)

HEROMOTOCORP (-2.05%)

BPCL (-1.85%)

(Source NSSEINDIA.com)

Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +98 vs premium of +96.
- The 26th December expiry Put-Call Open Interest Ratio was at 1.15 for Nifty.
- The 26th December expiry Put-Call Volume Ratio was at 1.09 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 26th December Series. Short Covering was seen at strike prices 24400-25600.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 26th December series. Short Covering was seen at strike prices 23200-23700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 54000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 3560.01 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2646.65 crores.
- Long Buildup: SAIL, ADANIEN, SIEMENS, DIXON
- Short Buildup: ADANIGREEN, DMART, ADANI PORTS
- Short Covering: VEDL, HAVELLS, LTIM, POLYCAB
- Long Unwinding: SBIN, PFC, L&T, TCS
- Stocks banned in F&O Segment:** GRANULES, HINDCOPPER, METROPOLIS, NATIONALUM, PVRINOX, RBLBANK
- New in Ban: NATIONALUM
- Out of Ban: MANAPPURAM.

Changes in Open Interest (OI) in yesterday's trade.

| | |
|-----------------------------|----------------------|
| Nifty Spot | 24548.70 (-0.38%) |
| Bank Nifty Spot | 53216.45 (-0.33%) |
| VIX | 13.19 (-0.60%) |
| Premium | +98 vs +96 |
| Nifty Future OI | 1.11 crores (-0.29%) |
| Bank Nifty Future OI | 22.62 lakhs (-4.59%) |

| Cash Volumes (INR in Cr.) | Yesterday | Day Before Yesterday |
|--|------------------|-----------------------------|
| BSE Cash Vol. (Rs. in Cr) | 8124.38 | 6576.25 |
| NSE Cash Vol. (Rs. in Cr) | 106112.97 | 97652.67 |
| NSE Derivative Vol. (Rs. in Cr) | 47,83,568 | 29,03,620 |

| Derivatives Vol. (INR in Cr.) | No of contracts | Turnover (Rs. In cr.) |
|--------------------------------------|------------------------|------------------------------|
| Index Future Volumes | 57,715 | 3,837 |
| Stock Future Volumes | 5,89,435 | 39,891 |
| Index Option Volumes | 7,31,12,171 | 45,72,264 |
| Stock Option Volumes | 24,06,600 | 1,67,577 |
| Total | 7,61,65,921 | 47,83,568 |

Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|--------------|----------------------------|
| 24700 | 0.94 (+13%) |
| 24800 | 0.84 (+15%) |
| 24900 | 0.72 (+57%) |

| Puts | in lakhs (% Change) |
|-------------|----------------------------|
| 24100 | 0.4 (-7%) |
| 24200 | 0.62 (-6%) |
| 24300 | 0.48 (-4%) |

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|---------------------|--------|---------|------------|--------|---------|----------|------------|-----------|
| Nifty 50 | 24549 | 24058 | 25040 | 24140 | 23770 | UP | UP | DOWN |
| Bank Nifty | 53216 | 52152 | 54281 | 52065 | 50328 | UP | UP | UP |
| NIFTY PVT BANK | 25745 | 25231 | 26260 | 25360 | 25017 | UP | UP | DOWN |
| NIFTYOILGAS | 11122 | 10900 | 11345 | 11005 | 12012 | UP | UP | DOWN |
| Nifty Energy | 37025 | 36284 | 37765 | 37215 | 40646 | DOWN | DOWN | DOWN |
| Nifty Fin. Services | 24727 | 24232 | 25221 | 24052 | 22789 | UP | UP | UP |
| Nifty Auto | 23660 | 23187 | 24134 | 23471 | 24013 | UP | DOWN | DOWN |
| Nifty FMCG | 56147 | 55024 | 57270 | 57033 | 58336 | DOWN | DOWN | DOWN |
| Nifty IT | 45702 | 44788 | 46616 | 43595 | 38652 | UP | UP | UP |
| Nifty Infra | 8847 | 8670 | 9024 | 8691 | 8839 | UP | UP | UP |
| Nifty MNC | 29353 | 28766 | 29940 | 28705 | 29101 | UP | UP | DOWN |
| Nifty Media | 1965 | 1925 | 2004 | 1977 | 1986 | DOWN | DOWN | DOWN |
| Nifty Metal | 9508 | 9318 | 9698 | 9106 | 9234 | UP | UP | DOWN |
| Nifty MidCap 50 | 16464 | 16135 | 16793 | 15769 | 15336 | UP | UP | UP |
| Nifty PSE | 10252 | 10047 | 10457 | 10059 | 10393 | UP | UP | DOWN |
| Nifty PSU Bank | 7034 | 6893 | 7174 | 6820 | 7015 | UP | UP | UP |
| Nifty Pharma | 22229 | 21785 | 22674 | 22096 | 20905 | UP | DOWN | DOWN |
| Nifty Realty | 1090 | 1068 | 1112 | 1027 | 1016 | UP | UP | UP |
| Nifty Smallcap 100 | 19467 | 19077 | 19856 | 18558 | 17809 | UP | UP | UP |
| AARTIIND | 438 | 429 | 446 | 442 | 621 | DOWN | DOWN | DOWN |
| ABB | 7657 | 7504 | 7810 | 7273 | 7460 | UP | UP | UP |
| ABFRL | 304 | 295 | 313 | 303 | 294 | UP | UP | DOWN |
| ACC | 2229 | 2185 | 2274 | 2205 | 2457 | UP | UP | DOWN |
| ADANIENSOL | 818 | 802 | 835 | 785 | 1011 | UP | UP | DOWN |
| ADANIENT | 2504 | 2454 | 2554 | 2509 | 3037 | UP | DOWN | DOWN |
| ALKEM | 5435 | 5327 | 5544 | 5541 | 5432 | DOWN | DOWN | DOWN |
| AMBUJACEM | 572 | 560 | 583 | 542 | 615 | UP | UP | UP |
| ANGELONE | 3433 | 3364 | 3502 | 2972 | 2651 | UP | UP | UP |
| APOLLOTYRE | 541 | 530 | 552 | 510 | 503 | UP | UP | UP |
| ASHOKLEY | 230 | 223 | 237 | 228 | 218 | UP | UP | UP |
| ASIANPAINT | 2390 | 2342 | 2437 | 2456 | 2920 | DOWN | DOWN | DOWN |
| ASTRAL | 1833 | 1797 | 1870 | 1793 | 2022 | UP | UP | DOWN |
| ATGL | 730 | 716 | 745 | 703 | 863 | DOWN | UP | UP |
| ATUL | 7261 | 7116 | 7406 | 7336 | 6908 | DOWN | DOWN | DOWN |
| AUBANK | 591 | 579 | 603 | 587 | 637 | UP | DOWN | DOWN |
| AUROPHARMA | 1215 | 1190 | 1239 | 1242 | 1291 | DOWN | DOWN | DOWN |
| AXISBANK | 1146 | 1123 | 1169 | 1148 | 1162 | UP | DOWN | DOWN |
| BAJAJ-AUTO | 8963 | 8784 | 9143 | 9232 | 9704 | DOWN | DOWN | DOWN |
| BANKINDIA | 113 | 110 | 116 | 110 | 122 | UP | UP | UP |
| BANKNIFTY | 53216 | 52152 | 54281 | 52065 | 50328 | UP | UP | UP |
| BATAINDIA | 1430 | 1401 | 1458 | 1376 | 1417 | UP | UP | UP |
| BEL | 313 | 304 | 322 | 300 | 274 | UP | UP | UP |
| BHEL | 245 | 237 | 252 | 242 | 272 | UP | UP | DOWN |
| BIOCON | 357 | 346 | 367 | 355 | 327 | DOWN | UP | UP |
| BSE | 5611 | 5498 | 5723 | 4845 | 3145 | UP | UP | UP |
| BSOFT | 610 | 597 | 622 | 585 | 652 | UP | UP | DOWN |
| CAMS | 5276 | 5171 | 5382 | 4878 | 3921 | UP | UP | UP |
| CANBK | 108 | 104 | 111 | 103 | 112 | UP | UP | UP |
| CANFINHOME | 811 | 795 | 827 | 825 | 820 | DOWN | DOWN | UP |
| CDSL | 1948 | 1909 | 1987 | 1667 | 1296 | UP | UP | UP |
| CEC | 191 | 185 | 196 | 181 | 164 | UP | UP | UP |
| CGPOWER | 783 | 767 | 799 | 746 | 662 | UP | UP | DOWN |
| CHAMBLFERT | 530 | 519 | 541 | 501 | 456 | UP | UP | UP |
| COFORGE | 9196 | 9012 | 9380 | 8580 | 6318 | UP | UP | UP |
| COLPAL | 2843 | 2786 | 2900 | 2845 | 3046 | DOWN | UP | UP |
| CONCOR | 825 | 808 | 841 | 818 | 955 | DOWN | UP | DOWN |
| COROMANDEL | 1779 | 1743 | 1814 | 1762 | 1484 | UP | UP | UP |
| CYIENT | 2090 | 2048 | 2131 | 1894 | 1891 | UP | UP | UP |
| DABUR | 507 | 497 | 517 | 516 | 573 | DOWN | DOWN | DOWN |
| DALBHARAT | 1935 | 1897 | 1974 | 1841 | 1860 | UP | UP | UP |
| DEEPAKNT | 2680 | 2626 | 2733 | 2672 | 2602 | DOWN | DOWN | DOWN |
| DELHIVERY | 382 | 371 | 394 | 347 | 410 | UP | UP | UP |
| DIVISLAB | 5952 | 5833 | 6071 | 6001 | 4747 | DOWN | UP | UP |
| DIXON | 17697 | 17343 | 18051 | 16125 | 11503 | UP | UP | UP |
| DLF | 867 | 850 | 884 | 820 | 851 | UP | UP | UP |
| EXIDEIND | 462 | 452 | 471 | 442 | 463 | UP | UP | DOWN |
| FEDERALBNK | 213 | 206 | 219 | 210 | 181 | UP | UP | UP |
| FINNIFTY | 24727 | 24232 | 25221 | 24052 | 22789 | UP | UP | UP |
| GAIL | 205 | 199 | 211 | 198 | 210 | UP | UP | DOWN |
| GRASIM | 2660 | 2607 | 2713 | 2617 | 2539 | UP | UP | DOWN |
| GUJGASLTD | 509 | 499 | 519 | 486 | 576 | UP | UP | DOWN |
| HAL | 4661 | 4567 | 4754 | 4378 | 4375 | UP | UP | DOWN |
| HAVELLS | 1758 | 1723 | 1793 | 1696 | 1758 | UP | UP | DOWN |
| HCLTECH | 1936 | 1897 | 1975 | 1885 | 1630 | UP | UP | UP |
| HDFCAMC | 4543 | 4452 | 4633 | 4313 | 4092 | UP | UP | UP |
| HDFCBANK | 1859 | 1822 | 1896 | 1794 | 1614 | UP | UP | UP |
| HINDALCO | 669 | 655 | 682 | 657 | 652 | UP | DOWN | DOWN |
| HUDCO | 248 | 240 | 255 | 227 | 244 | UP | UP | UP |
| ICICIBANK | 1329 | 1303 | 1356 | 1296 | 1189 | UP | UP | UP |
| IEX | 189 | 183 | 194 | 173 | 174 | UP | UP | UP |
| IGL | 387 | 375 | 399 | 358 | 471 | UP | UP | DOWN |
| INDHOTEL | 837 | 820 | 853 | 792 | 639 | UP | UP | UP |
| INDIAMART | 2331 | 2285 | 2378 | 2329 | 2688 | UP | DOWN | DOWN |
| INDIANB | 578 | 566 | 589 | 567 | 543 | UP | UP | UP |
| INDIGO | 4464 | 4375 | 4554 | 4251 | 4176 | UP | UP | UP |
| INDUSINDBK | 998 | 978 | 1018 | 1001 | 1377 | DOWN | DOWN | DOWN |
| INDUSTOWER | 344 | 334 | 354 | 343 | 357 | DOWN | UP | UP |
| INFY | 1987 | 1947 | 2027 | 1894 | 1704 | UP | UP | UP |
| IOC | 141 | 137 | 146 | 138 | 164 | UP | UP | DOWN |
| IPCALAB | 1561 | 1529 | 1592 | 1542 | 1353 | UP | DOWN | UP |
| IRB | 58 | 56 | 60 | 53 | 62 | UP | UP | UP |
| JIOFIN | 338 | 328 | 348 | 327 | 342 | UP | UP | UP |
| JKCEMENT | 4651 | 4558 | 4744 | 4313 | 4285 | UP | UP | UP |
| JSL | 753 | 738 | 768 | 706 | 727 | UP | UP | DOWN |
| JSWENERGY | 685 | 672 | 699 | 682 | 656 | UP | DOWN | DOWN |
| JSWSTEEL | 1006 | 986 | 1026 | 975 | 917 | UP | DOWN | UP |
| JUBLFOOD | 672 | 659 | 686 | 650 | 563 | DOWN | UP | UP |
| KALYANKJIL | 760 | 745 | 775 | 715 | 543 | UP | UP | UP |
| KEI | 4544 | 4453 | 4634 | 4208 | 4107 | UP | UP | UP |
| LICI | 929 | 910 | 947 | 935 | 999 | DOWN | UP | DOWN |
| LODHA | 1436 | 1408 | 1465 | 1299 | 1267 | UP | UP | UP |
| LT | 3860 | 3783 | 3937 | 3713 | 3607 | UP | UP | UP |
| LTF | 148 | 143 | 152 | 143 | 165 | UP | UP | DOWN |
| LTIM | 6668 | 6534 | 6801 | 6202 | 5521 | UP | UP | UP |
| MANAPPURAM | 179 | 173 | 184 | 161 | 187 | UP | UP | UP |
| MARICO | 636 | 623 | 649 | 620 | 612 | DOWN | UP | DOWN |
| MARUTI | 11167 | 10944 | 11391 | 11110 | 12188 | UP | DOWN | DOWN |
| MAXHEALTH | 1168 | 1144 | 1191 | 1038 | 893 | UP | UP | UP |
| MCX | 6674 | 6541 | 6808 | 6291 | 4681 | UP | UP | UP |
| METROPOLIS | 2226 | 2182 | 2271 | 2120 | 1985 | UP | UP | UP |
| MFSL | 1127 | 1105 | 1150 | 1172 | 1069 | UP | DOWN | UP |
| MPHASIS | 3190 | 3127 | 3254 | 2978 | 2702 | UP | UP | UP |
| MRF | 131872 | 129235 | 134510 | 125913 | 131924 | UP | UP | UP |
| MUTHOOTFIN | 2127 | 2085 | 2170 | 1930 | 1776 | UP | UP | UP |
| NATIONALUM | 231 | 224 | 238 | 243 | 193 | DOWN | DOWN | UP |
| NAUKRI | 8614 | 8442 | 8787 | 8174 | 6854 | UP | UP | UP |
| NAVINFUOR | 3574 | 3503 | 3646 | 3462 | 3365 | UP | UP | UP |
| NIFTYNXT50 | 73083 | 71621 | 74544 | 70287 | 69265 | UP | UP | UP |
| NMDC | 241 | 234 | 248 | 230 | 235 | UP | UP | UP |
| NTPC | 356 | 345 | 366 | 367 | 379 | DOWN | DOWN | DOWN |
| NYKAA | 170 | 165 | 175 | 170 | 179 | DOWN | DOWN | DOWN |
| OBEROIRLTY | 2128 | 2085 | 2170 | 2031 | 1743 | UP | UP | UP |
| OFSS | 12095 | 11853 | 12337 | 11943 | 9912 | DOWN | UP | UP |
| PAGEIND | 47424 | 46476 | 48373 | 45670 | 39886 | UP | UP | UP |
| PAYTM | 956 | 936 | 975 | 891 | 542 | UP | UP | UP |
| PEL | 1260 | 1235 | 1286 | 1161 | 970 | UP | UP | UP |
| PERSISTENT | 6436 | 6307 | 6565 | 5956 | 4644 | UP | UP | UP |
| PETRONET | 343 | 333 | 353 | 329 | 324 | UP | UP | DOWN |
| PFC | 508 | 498 | 518 | 489 | 473 | UP | UP | UP |
| PNB | 108 | 105 | 111 | 105 | 118 | UP | UP | UP |
| POLICYBZR | 2140 | 2097 | 2183 | 1898 | 1484 | UP | UP | UP |
| POLYCAB | 7486 | 7337 | 7636 | 6988 | 6369 | UP | UP | UP |
| RAMCOCEM | 998 | 978 | 1018 | 974 | 839 | UP | UP | UP |
| RBLBANK | 174 | 168 | 179 | 163 | 225 | UP | UP | UP |
| RELIANCE | 1263 | 1238 | 1288 | 1282 | 1446 | DOWN | UP | DOWN |
| SBILIFE | 1433 | 1404 | 1461 | 1481 | 1587 | DOWN | DOWN | DOWN |
| SBIN | 854 | 837 | 871 | 837 | 811 | UP | UP | UP |
| SHREECEM | 27229 | 26684 | 27773 | 25728 | 25772 | UP | UP | UP |
| SHRIRAMFIN | 3248 | 3183 | 3313 | 3021 | 2843 | UP | UP | UP |
| SIEMENS | 7916 | 7758 | 8075 | 7341 | 6680 | UP | UP | UP |
| SJVN | 118 | 115 | 122 | 113 | 128 | UP | UP | UP |
| SONACOMS | 635 | 623 | 648 | 669 | 672 | DOWN | DOWN | UP |
| SRF | 2299 | 2253 | 2345 | 2262 | 2410 | UP | UP | DOWN |
| SUNPHARMA | 1805 | 1769 | 1842 | 1787 | 1675 | UP | DOWN | DOWN |
| SUNTV | 723 | 708 | 737 | 747 | 734 | DOWN | UP | DOWN |
| SUPREMEIND | 4848 | 4751 | 4945 | 4689 | 5017 | UP | UP | DOWN |
| SYNGENE | 870 | 853 | 887 | 895 | 785 | DOWN | DOWN | UP |
| TATACHEM | 1100 | 1078 | 1122 | 1096 | 1084 | UP | UP | UP |
| TATACOMM | 1851 | 1814 | 1888 | 1773 | 1874 | UP | UP | DOWN |
| TATAMOTORS | 786 | 771 | 802 | 789 | 964 | UP | DOWN | DOWN |
| TATAPOWER | 434 | 425 | 442 | 419 | 429 | UP | DOWN | DOWN |
| TCS | 4455 | 4366 | 4544 | 4286 | 4114 | UP | UP | UP |
| TECHM | 1790 | 1754 | 1825 | 1735 | 1478 | UP | UP | UP |
| ULTRACEMCO | 11857 | 11620 | 12094 | 11353 | 10821 | UP | UP | UP |
| WIPRO | 309 | 300 | 318 | 292 | 258 | UP | UP | UP |
| YESBANK | 21 | 20 | 22 | 20 | 23 | UP | UP | UP |
| ZOMATO | 285 | 276 | 293 | 280 | 225 | UP | UP | UP |
| ZYDUSLIFE | 977 | 957 | 996 | 965 | 1050 | UP | DOWN | DOWN |

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price over the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 239 | 232 | 247 | 245 | 229 | 260 | DOWN | DOWN |
| COPPER 1 | 823 | 806 | 839 | 815 | 821 | 847 | UP | UP |
| CRUDEOIL 1 | 5980 | 5860 | 6100 | 5823 | 6402 | 6155 | UP | UP |
| GOLD 1 | 77960 | 76401 | 79519 | 75732 | 72102 | 74312 | UP | UP |
| LEAD 1 | 181 | 176 | 187 | 180 | 185 | 183 | UP | DOWN |
| NATURALGAS 1 | 299 | 290 | 308 | 261 | 198 | 238 | UP | UP |
| NICKEL | 1359 | 1332 | 1386 | 1634 | 1950 | 1605 | DOWN | DOWN |
| SILVER 1 | 92567 | 90716 | 94418 | 89567 | 85809 | 86360 | UP | UP |
| STEEL 1 | 557 | 546 | 568 | 42125 | 44492 | 40987 | DOWN | DOWN |
| ZINC 1 | 287 | 279 | 296 | 282 | 261 | 295 | UP | UP |
| | | | | | | | | |
| CASTOR 1 | 6296 | 6170 | 6422 | 6519 | 6102 | 6593 | DOWN | DOWN |
| DHANIYA 1 | 7724 | 7570 | 7878 | 7564 | 7385 | 7303 | UP | UP |
| GUARGUM5 1 | 10020 | 9820 | 10220 | 10247 | 10532 | 10376 | UP | DOWN |
| GUARSEED10 1 | 5120 | 5018 | 5222 | 5150 | 5350 | 5291 | DOWN | DOWN |
| JEERAUNJHA 1 | 24400 | 23912 | 24888 | 24895 | 26106 | 25496 | DOWN | DOWN |
| MENTHAOIL 1 | 928 | 910 | 947 | 918 | 930 | 906 | UP | DOWN |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |

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