

**# Up again for benchmark Nifty as all bullish eyes eagerly await the arrival of Santa and his reindeer..**

**# For the day, all eyes will be on India's CPI numbers which will trickle in on Thursday, December 12th.**

**On Friday the 13th, the WPI inflation numbers are slated to be released as well.**



## Daily Research Reports

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated December 12th 2024.

# Our **call of the day** suggests bullish consolidation shall be the preferred theme for the day and we suspect this time there is a bright chance to witness bullish "Santa Rally",

"Santa Rally" is a phenomenon that describes a tendency for the stock markets to go up especially during the last week of December and a few days into the New Year.

# So, all bullish eyes eagerly awaiting the arrival of Santa and his reindeer.

# **First, the Good News:** The US CPI inflation report builds on case for December Fed interest rate cut.

# The US Consumer prices increased by 2.7% YoY, matching street's expectations

# Gift Nifty climbs after US CPI meets expectations.

# Earlier, the latest Friday's employment data too had cemented another interest-rate reduction by the Federal Reserve.

# The Federal Open Market Committee's interest rate policy decision is on December 18.

# Technically, the directional trend remains bullish. The gyan mantra is to stay bullish as long as Nifty's make-or-break support at 24441 holds.

# **Long Story Short:** Bullish traders should now be bracing for some massive short covering in today's trade.

## Outlook for Thursday: Nifty is likely to trade with positive bias.

# For the day, all eyes will be on India's CPI numbers which will trickle in on Thursday, December 12th.

# On Friday the 13th, the WPI inflation numbers are slated to release as well.

## # Buzzing stocks:

- 1) Tata Power's CEO Praveer Sinha has said that the firm intends to foray into nuclear energy when govt opens up the sector. Tata Power has set an ambitious target of achieving revenue of at least Rs 1 lakh crore and a profit after tax of Rs 10,000 crore by 2030.
- 2) Vishal Mega Mart IPO subscription status: Issue booked 51% on Day 1. The retail individual investors' category was leading with 44% subscription, while non-institutional investors' quota fetched 68% subscription. The Rs 8,000 crore IPO is priced between Rs 74 to Rs 78 per share.

Vishal Mega Mart is one of India's leading offline retailers, has a strong market position and one-stop destination for middle and lower-middle-income consumers in India.

## INDICES

<b>Nifty</b>	24642	0.13%
<b>Bank Nifty</b>	53391	-0.35%
<b>Nifty Auto Index</b>	23852	0.36%
<b>Nifty FMCG Index</b>	56768	0.42%
<b>Nifty Infra Index</b>	8905	0.05%
<b>Nifty IT Index</b>	45350	0.33%
<b>Nifty Media Index</b>	2011	-0.51%
<b>Nifty Midcap Index</b>	16537	0.32%
<b>Nifty Metal Index</b>	8494	0.09%
<b>Nifty Pharma Index</b>	22303	0.05%
<b>Nifty Reality Index</b>	1094	0.18%
<b>Nifty Smallcap Index</b>	19657	0.38%
<b>Sensex</b>	81526	0.02%
<b>SGX Nifty</b>	24759	0.13%

## Outlook for the Day

Bullish day out.

## Nifty Outlook

<b>Intraday</b>	Positive (24501-24801)
<b>Medium Term</b>	Positive (23000-25500)
<b>Long Term</b>	Positive (21000-27500)

## Key Levels to Watch

<b>Nifty Support</b>	24471/24121
<b>Nifty Resistance</b>	24900/25301

## Pivot Level

<b>Nifty</b>	24237
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**STOCKS TO WATCH:****# SECTORS:**

**# Bullish Sectors:** METAL, REALITY, IT, ENERGY, INFRA

**# Bearish Sectors:** FMCG, MEDIA

**# BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** IRFC, TATA COMM, IEX, IRCTC, VOLTAS, HDFC AMC, DELHIVERY, KALYANI JEWELLERS, REC, EICHER MOTORS, HCL TECH, PERSISTENT SYSTEM, TATA POWER, DR REDDYS LAB, HAL.

**# BEARISH STOCKS (Long Unwinding + Short build-up):** ADANIENT, GLENMARK, ADANI PORTS, NMDC, DMART, GODREJ CP, HUL, BHART FORGE, ALKEIM, ADANI GREEN.

# Our **chart of the day** is bullish on SIEMENS, VOLTAS and HCL TECH with an interweek perspective.

**# The 1 Stock to Buy Right Now:** Buy SIEMENS (CMP 7871): Buy at CMP. Stop at 7693. Targets 8000/8129. Aggressive targets at 8500. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside Flag Pattern breakout. Key support 7727.

**FII/DII & OPTIONS DATA:**

# The Put-Call Open Interest Ratio was at 1.22 for Nifty.

# The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 13.26 points.

# In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 1012 crores while DIIs bought shares to the tune of Rupees 2008 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 23900-24900 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. So, 25000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 24700 and then at 24800 strike price, while there was meaningful Put writing at 23900 and then at 23800 strike prices.

**# Stocks banned in F&O segment:** GRANNULES, HIND COPPER, MANAPPURAM, METROPOLIS, PVR INOX, RBL BANK

## WHAT TECHNICALS TELLS US

### Daily chart of Nifty:



**# Nifty:** In yesterday's trade, choppiness was the hallmark for the benchmark Nifty but the positive takeaway was that Nifty ended well above the dotted lines.

The positive takeaway was that the benchmark Nifty snapped a 3rd day losing streak. In the process, Nifty formed a small bullish candlestick pattern on the daily charts.

Nifty ended 0.21% above the dotted-line. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24471/24251/23873 mark. Intermonth support seen at 22901 mark.

Nifty's hurdles seen at 24900/25300 mark and then at 26350 mark.

Nifty's 200 DMA at 23757 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In yesterday's trade, Bank Nifty too was seen consolidating but with slight negative bias. Bank Nifty ended lower for 2nd straight day. Bank Nifty was slightly underperforming benchmark Nifty's bullish consolidative action.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.35% lower as against Nifty's 0.21% gains.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 0.89% lower while Nifty Private Bank index ended 0.25% lower.

Intraday support for Bank Nifty now seen at 52753/51693 mark and then at 49787 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54467/55500 mark. Bank Nifty's 200-DMA is placed at 50297 mark.

**ECONOMIC CUES:**

# In economic news, the U.S. added 227,000 jobs in November, exceeding economists' expectations for 220,000. The unemployment rate edged higher to 4.2% from 4.1% the month prior.

Meanwhile, the University of Michigan's Consumer sentiment index rose to 74 in December from 71.8 in November. This marks the index's fifth straight monthly gain and its highest reading in seven months.

# The RBI Governor Shaktikanta Das maintained status quo on key repo rates at 6.5%.

# The RBI however slashed cash reserve ratio (CRR) by 50 bps, leading to infusion of Rs 1.16 lakh crore into the banking system.

# RBI has revised its CPI inflation forecast for FY25 upwards to 4.8% against 4.5% earlier as well as Q3FY25 estimates to 5.7% (Vs 4.8% earlier) and Q4FY25 forecast to 4.5% (Vs 4.2% earlier), while lowering the full year real GDP growth projection to 6.6% from 7.2% earlier.

**GLOBAL STOCK MARKETS:**

# Wall Street was trading higher after CPI Inflation in the US came in line with expectations, reinforcing bets the Fed will deliver another 25bps rate cut in the fed funds rate next week.

The odds for such a move currently stand at around 96%, compared to about 86% before the CPI release.

# China, the world's largest oil importer, signaled a "moderately loose" monetary policy for 2025, marking its first major pivot in over a decade to boost economic growth. This move has lifted risk sentiment and bolstered crude prices.

**RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (+32, 24642)

Sensex (+16, 81526)

Bank Nifty (-186, 53391)

# Nifty trades above the dotted lines as aggressive bullish traders play a waiting game ahead of crucial US inflation report to trickle in at 7 PM IST.

# The median estimate for year-over-year CPI is 2.7%. October CPI was 2.6%, consistent with the median estimate.

According to the CME Group's FedWatch Tool, there is an 86.1% probability the FOMC will cut the federal funds target rate by 25 basis points, or 0.25%.

# The Federal Open Market Committee's interest rate policy decision is on December 18.

# Meanwhile, India's CPI will be wired this Thursday, December 12th and WPI on Friday, the 13th .

# **Long Story short:** All eyes will be on FII after today's bullish consolidation.

**# BUZZING STOCKS FOR THE DAY:****Top Index Gainers:**

TRENT (+2.50%)

BAJFINANCE (+2.35%)

BRITANNIA (+2.10%)

SHRIRAMFIN (+1.90%)

HEROMOTCORP (+1.39%)



**Top Index Losers:**

JSWSTEEL (-1.48%)

ADANI PORTS (-1.35%)

NTPC (-0.88%)

SBIN (-0.66%)

AXISBANK (-0.58%)

# Adv-Dec 26—23

# INDIA VIX 13.26 (-3.77%)

# NIFTY PCR (12th DEC) 0.71

# NIFTY PCR (26th DEC) 1.22

# Nifty MidCap 50 (+0.32%, 16537)

# NiftySmallCap (+0.32%, 19657)

# BANK Nifty (-0.35%, 53391)

# Nifty IT (+0.33%, 45350)

# USD/INR (0.00%, 84.95)

**ALL ABOUT NIFTY:**

Nifty (CMP: 24642)

Support: 24551/24375

Resistance: 25001/25175

Range: 24599-24833

21 DMA: 24121

50 DMA: 24458

200 DMA: 23757

Trend: Neutral

## Market Summary:

- Nifty December Futures ended Wednesday's session at a premium of +96 vs premium of +74.
- The 26th December expiry Put-Call Open Interest Ratio was at 1.21 for Nifty.
- The 26th December expiry Put-Call Volume Ratio was at 1.26 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 26th December Series. Short Covering was seen at strike prices 23800-24400.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 26th December series. Short Buildup was seen at strike prices 24000-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 54000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 1012.24 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2007.85 crores.
- Long Buildup: JIOFIN, VEDL, TATASTEEL, SJVN
- Short Buildup: ADANIGREEN, DMART, ADANI PORTS
- Short Covering: SYNGENE, VOLTAS, SHRIRAMFIN, IRCTC
- Long Unwinding: SBIN, PFC, L&T, TCS
- Stocks banned in F&O Segment:** GRANULES, HINDCOPPER, MANAPPURAM, METROPOLIS, PVRINOX, RBLBANK
- New in Ban: HINDCOPPER
- Out of Ban: NIL.

## Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	24641.80 (+0.13%)
<b>Bank Nifty Spot</b>	53391.35 (-0.35%)
<b>VIX</b>	13.26 (-3.77%)
<b>Premium</b>	+96 vs +74
<b>Nifty Future OI</b>	1.11 crores (-0.74%)
<b>Bank Nifty Future OI</b>	23.71 lakhs (+0.18%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	6576.25	7149.94
<b>NSE Cash Vol. (Rs. in Cr)</b>	97652.67	108764.94
<b>NSE Derivative Vol. (Rs. in Cr)</b>	29,03,620	22,96,924

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	75,466	4,938
<b>Stock Future Volumes</b>	5,29,136	35,943
<b>Index Option Volumes</b>	4,31,03,094	27,26,891
<b>Stock Option Volumes</b>	19,50,787	1,35,849
<b>Total</b>	4,56,58,483	29,03,620

## Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24700	0.83 (+14%)
24800	0.73 (+14%)
24900	0.46 (+10%)

Puts	in lakhs (% Change)
24600	0.74 (+17%)
24700	0.71 (+15%)
24800	0.89 (+17%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24642	24149	25135	24121	23757	UP	UP	DOWN
Bank Nifty	53391	52324	54459	52001	50297	UP	UP	UP
NIFTY PVT BANK	25856	25339	26373	25340	25005	UP	UP	DOWN
NIFTYOILGAS	11225	11000	11449	11005	12015	UP	UP	DOWN
Nifty Energy	37309	36563	38055	37273	40657	UP	DOWN	DOWN
Nifty Fin. Services	24803	24307	25299	24015	22769	UP	UP	UP
Nifty Auto	23852	23375	24329	23474	23996	UP	DOWN	DOWN
Nifty FMCG	56767	55631	57902	57113	58325	DOWN	DOWN	DOWN
Nifty IT	45350	44443	46257	43447	38611	UP	UP	UP
Nifty Infra	8905	8726	9083	8682	8835	UP	UP	UP
Nifty MNC	29519	28929	30110	28695	29079	UP	UP	DOWN
Nifty Media	2011	1971	2051	1976	1986	DOWN	UP	DOWN
Nifty Metal	9484	9294	9673	9092	9226	UP	UP	DOWN
Nifty MidCap 50	16537	16206	16868	15725	15323	UP	UP	UP
Nifty PSE	10363	10156	10571	10057	10388	UP	UP	DOWN
Nifty PSU Bank	7089	6947	7231	6813	7015	UP	UP	UP
Nifty Pharma	22303	21857	22749	22101	20888	UP	DOWN	DOWN
Nifty Realty	1094	1072	1116	1021	1015	UP	UP	UP
Nifty Smallcap 100	19657	19264	20050	18499	17791	UP	UP	UP
		0	0					
AARTIIND	447	438	456	443	622	DOWN	DOWN	DOWN
ABB	7729	7574	7883	7253	7447	UP	UP	UP
ABBOTINDIA	28872	28295	29450	28086	27826	UP	UP	DOWN
ABCAPITAL	202	196	208	193	213	UP	UP	DOWN
ABFRL	310	300	319	303	293	UP	UP	DOWN
AMBUJACEM	578	567	590	542	615	UP	UP	UP
ANGELONE	3400	3332	3468	2941	2649	UP	UP	UP
APOLLOTYRE	541	531	552	508	503	UP	UP	UP
ASHOKLEY	231	224	238	228	217	UP	UP	UP
ATGL	718	703	732	702	865	DOWN	UP	UP
AXISBANK	1147	1124	1170	1150	1162	UP	DOWN	DOWN
BAJAJ-AUTO	9070	8888	9251	9277	9700	DOWN	DOWN	DOWN
BANDHANBNK	174	169	180	172	191	UP	DOWN	DOWN
BANKBARODA	261	253	269	250	257	UP	UP	DOWN
BANKINDIA	114	111	118	110	123	UP	UP	UP
BANKNIFTY	53391	52324	54459	52001	50297	UP	UP	UP
BATAINDIA	1448	1419	1476	1371	1417	UP	UP	UP
BEL	314	305	324	299	273	UP	UP	UP
BHEL	254	246	261	241	272	UP	UP	DOWN
BIOCON	368	357	379	354	327	UP	UP	UP
BOSCHLTD	36218	35493	36942	34853	32897	UP	DOWN	DOWN
BSE	5552	5441	5663	4798	3129	UP	UP	UP
BSOFT	613	601	626	583	653	UP	UP	DOWN
CAMS	5222	5118	5326	4851	3909	UP	UP	UP
CANBK	109	105	112	103	112	UP	UP	UP
CANFINHOME	820	804	836	826	820	DOWN	DOWN	UP
CDSL	1930	1892	1969	1648	1292	UP	UP	UP
CESC	193	187	199	181	164	UP	UP	UP
CGPOWER	783	767	799	743	661	UP	UP	DOWN
CHAMBLFERT	534	523	545	499	455	UP	UP	UP
COFORGE	8996	8816	9176	8526	6305	UP	UP	UP
COLPAL	2894	2836	2951	2846	3045	DOWN	UP	UP
CONCOR	856	839	873	819	956	UP	UP	DOWN
COROMANDEL	1769	1733	1804	1760	1480	UP	UP	UP
CYIENT	2087	2045	2128	1884	1890	UP	UP	UP
DABUR	508	498	519	517	573	DOWN	DOWN	DOWN
DALBHARAT	1967	1927	2006	1833	1861	UP	UP	UP
DEEPAKNTN	2737	2682	2792	2669	2600	DOWN	DOWN	DOWN
DELHIVERY	379	368	391	345	410	UP	UP	UP
DIVISLAB	5928	5809	6047	5999	4735	DOWN	UP	UP
DIXON	17529	17178	17879	16015	11448	UP	UP	UP
EXIDEIND	468	459	477	441	463	UP	UP	DOWN
FEDERALBNK	215	208	221	210	180	UP	UP	UP
FINNIFTY	24803	24307	25299	24015	22769	UP	UP	UP
GAIL	206	200	212	198	210	UP	UP	DOWN
GRASIM	2671	2617	2724	2610	2537	UP	UP	DOWN
GUJGASLTD	518	508	529	486	576	UP	UP	DOWN
HAL	4650	4557	4743	4367	4367	UP	UP	DOWN
HAVELLS	1752	1717	1787	1690	1756	UP	UP	DOWN
HCLTECH	1931	1892	1970	1881	1628	UP	UP	UP
HDFCAMC	4544	4453	4635	4309	4088	UP	UP	UP
HDFCBANK	1863	1826	1900	1789	1612	UP	UP	UP
HDFCLIFE	635	622	647	666	649	DOWN	DOWN	DOWN
HEROMOTOCO	4650	4557	4743	4713	5111	DOWN	DOWN	DOWN
HUDCO	253	245	260	225	243	UP	UP	UP
ICICIBANK	1328	1301	1354	1293	1188	UP	UP	UP
ICICIGI	1949	1910	1988	1885	1860	UP	DOWN	DOWN
ICICIPRULI	695	681	709	688	658	DOWN	DOWN	DOWN
IDEA	8	8	8	8	13	UP	UP	UP
INDHOTEL	836	820	853	787	638	UP	UP	UP
INDIAMART	2399	2351	2447	2331	2690	UP	DOWN	DOWN
INDIANB	583	571	595	566	542	UP	UP	UP
INDIGO	4466	4376	4555	4230	4169	UP	UP	UP
INDUSINDBK	985	965	1005	1004	1380	DOWN	DOWN	DOWN
INDUSTOWER	360	349	370	342	357	UP	UP	UP
INFY	1974	1935	2014	1888	1702	UP	UP	UP
IOC	143	139	147	138	164	UP	UP	DOWN
IPCALAB	1552	1521	1583	1541	1351	UP	DOWN	UP
IRB	59	57	61	53	62	UP	UP	UP
JIOFIN	343	333	353	326	342	UP	UP	UP
JKCEMENT	4700	4606	4794	4285	4283	UP	UP	UP
JSL	747	732	762	703	726	UP	UP	DOWN
JSWSTEEL	1000	980	1020	974	917	UP	DOWN	UP
JUBLFOOD	708	694	722	647	562	UP	UP	UP
KALYANKJIL	763	748	778	712	541	UP	UP	UP
KEI	4631	4538	4724	4182	4100	UP	UP	UP
KOTAKBANK	1795	1759	1831	1756	1767	UP	UP	DOWN
KPITTECH	1549	1518	1580	1406	1584	UP	UP	UP
LALPATHLAB	3153	3090	3217	3034	2850	UP	UP	DOWN
LAURUSLABS	573	561	584	538	455	UP	UP	UP
LODHA	1411	1383	1439	1287	1266	UP	UP	UP
LT	3917	3838	3995	3702	3605	UP	UP	UP
LTF	150	146	155	143	165	UP	UP	DOWN
LTIM	6599	6467	6731	6169	5514	UP	UP	UP
MANAPPURAM	178	172	183	160	187	UP	UP	UP
MARICO	633	620	646	619	612	DOWN	UP	DOWN
MARUTI	11278	11052	11503	11121	12190	UP	DOWN	DOWN
MAXHEALTH	1132	1110	1155	1031	891	UP	UP	UP
MCX	6706	6572	6841	6278	4666	UP	UP	UP
METROPOLIS	2223	2178	2267	2116	1982	UP	DOWN	UP
MFSL	1145	1122	1168	1176	1068	UP	DOWN	UP
MGL	1300	1274	1326	1242	1543	UP	UP	DOWN
MIDCPNIFTY	13134	12871	13396	12583	12043	UP	UP	UP
MOTHERSON	167	162	172	166	166	UP	DOWN	DOWN
MPHASIS	3185	3121	3248	2962	2700	UP	UP	UP
MRF	132517	129867	135168	125493	132013	UP	UP	UP
MUTHOOTFIN	2065	2023	2106	1915	1772	UP	UP	UP
NATIONALUM	250	242	257	243	193	UP	UP	UP
NAUKRI	8557	8386	8728	8143	6837	UP	UP	UP
NAVINFLOUR	3593	3521	3665	3457	3363	UP	UP	UP
NIFTYNXT50	73292	71826	74758	70139	69192	UP	UP	UP
OBEROIRLTY	2135	2092	2177	2025	1739	UP	UP	UP
OFSS	12247	12002	12492	11936	9890	UP	UP	UP
PAGEIND	47060	46119	48001	45666	39830	UP	UP	UP
PAYTM	956	936	975	884	539	UP	UP	UP
PEL	1270	1244	1295	1151	968	UP	UP	UP
PERSISTENT	6360	6233	6487	5922	4633	UP	UP	UP
PETRONET	341	331	351	329	324	UP	UP	DOWN
PFC	513	503	523	488	473	UP	UP	UP
PIDILITIND	3191	3127	3255	3077	3065	UP	UP	DOWN
PIIND	4102	4020	4184	4184	4060	DOWN	DOWN	DOWN
PNB	109	105	112	105	118	UP	UP	UP
POLICYBZR	2165	2122	2208	1875	1478	UP	UP	UP
POLYCAB	7401	7253	7549	6951	6355	UP	UP	UP
RAMCOCEM	1020	1000	1041	968	839	UP	UP	UP
RBLBANK	179	174	184	163	225	UP	UP	UP
RECLTD	570	558	581	529	532	UP	UP	DOWN
RELIANCE	1278	1253	1304	1282	1447	DOWN	UP	DOWN
SBILIFE	1456	1427	1485	1488	1587	DOWN	DOWN	DOWN
SBIN	862	844	879	836	811	UP	UP	UP
SHREECEM	27306	26759	27852	25594	25768	UP	UP	UP
SHRIRAMFIN	3248	3183	3313	3009	2839	UP	UP	UP
SIEMENS	7871	7714	8028	7300	6662	UP	UP	UP
SJVN	120	117	124	113	128	UP	UP	UP
SYNGENE	905	887	923	895	785	DOWN	DOWN	UP
TATACHEM	1126	1103	1148	1096	1084	UP	UP	UP
TATAMOTORS	799	783	815	790	964	UP	DOWN	DOWN
TATAPOWER	435	426	443	419	429	UP	DOWN	DOWN
TATASTEEL	151	146	155	145	159	UP	DOWN	DOWN
TCS	4427	4339	4516	4273	4112	UP	UP	UP
TECHM	1763	1728	1798	1731	1475	UP	UP	UP
TORNTPHARM	3375	3307	3442	3240	3012	UP	UP	DOWN
ULTRACEMCO	11899	11661	12136	11311	10812	UP	UP	UP
UNIONBANK	129	125	133	122	134	UP	UP	UP
VEDL	514	504	525	461	422	UP	UP	UP
WIPRO	309	300	318	291	257	UP	UP	UP
YESBANK	22	21	22	20	23	UP	UP	UP
ZOMATO	292	283	301	279	225	UP	UP	UP
ZYDUSLIFE	986	967	1006	964	1050	UP	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	245	229	260	DOWN	DOWN
COPPER 1	829	813	846	815	821	847	UP	UP
CRUDEOIL 1	5932	5813	6051	5823	6402	6155	DOWN	UP
GOLD 1	79000	77420	80580	75732	72102	74312	UP	UP
LEAD 1	181	176	187	180	185	183	UP	DOWN
NATURALGAS 1	286	277	294	261	198	238	UP	UP
NICKEL	1371	1344	1398	1634	1950	1605	DOWN	DOWN
SILVER 1	95860	93943	97777	89567	85809	86360	UP	UP
STEEL 1	561	550	572	42125	44492	40987	DOWN	DOWN
ZINC 1	291	282	300	282	261	295	UP	UP
CASTOR 1	6275	6150	6401	6519	6102	6593	DOWN	DOWN
DHANIYA 1	7786	7630	7942	7564	7385	7303	UP	UP
GUARGUM5 1	9971	9772	10170	10247	10532	10376	UP	DOWN
GUARSEED10 1	5081	4979	5183	5150	5350	5291	DOWN	DOWN
JEERAUNJHA 1	24250	23765	24735	24895	26106	25496	DOWN	DOWN
MENTHAOIL 1	928	910	947	918	930	906	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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