

**The Big Positive catalyst:** November US jobs report solidifies rate-cut expectations.

**# The IPO market is likely to be quite active this week, with 11 companies gearing up to launch their IPO, collectively aiming to raise nearly Rs 18,500 crore.**

**The prominent firms launching their IPOs are:**

- 1) Vishal Mega Mart
- 2) TPG Capital-backed Sai Life Sciences
- 3) One Mobikwik Systems.



## Daily Research Reports

## # Good Morning & Welcome to Monday's trading session at Dalal Street, dated December 9th 2024.

# GIFT Nifty is struggling to keep its head above water as the trading theme still revolves around the RBI Governor Shaktikanta Das who maintained status quo on key repo rates at 6.5%.

# The RBI however slashed cash reserve ratio (CRR) by 50 bps, leading to infusion of Rs 1.16 lakh crore into the banking system.

# RBI has revised its CPI inflation forecast for FY25 upwards to 4.8% against 4.5% earlier as well as Q3FY25 estimates to 5.7% (Vs 4.8% earlier) and Q4FY25 forecast to 4.5% (Vs 4.2% earlier), while lowering the full year real GDP growth projection to 6.6% from 7.2% earlier.

# Now, all eyes will be on India's CPI numbers which will trickle in on Thursday, December 12th.

# On Friday the 13th, the WPI inflation numbers are slated to release as well.

# The biggest positive catalyst for day continues to be sluggish crude oil prices at \$68 a barrel.

# **Long Story Short:** An up-and-down session on cards.

## Outlook for Monday: Nifty is likely to trade choppy in an up-and-down session.

# Interestingly, the morning sluggishness at Gift Nifty is despite the S&P 500 closing at its highest level ever, the Nasdaq too nabbed a new high in Friday's trade.

# The positive catalyst: November US jobs report solidifies rate-cut expectations. Another rate cut in sight.

# Having said that, all eyes will be on US consumer-price index for November which will be wired this Wednesday, December 11th. The US CPI still has the potential to upset bullish traders' expectations for a quarter-point rate cut.

# The Federal Open Market Committee's interest rate policy decision is on December 18.

### # Buzzing stocks:

1) The IPO market is likely to be quite active this week, with 11 companies gearing up to launch their IPO, collectively aiming to raise nearly Rs 18,500 crore.

The firms launching their IPOs are: Vishal Mega Mart, TPG Capital-backed Sai Life Sciences and fintech firm One Mobikwik Systems

2) Vedanta is gaining limelight on healthy outlook and also as the company's demerger was on track and in its final stages. The company has proposed demerger of business into six independent, pure-play companies i.e. Vedanta, Vedanta Aluminium, Vedanta Oil and Gas, Vedanta Base Metals, Vedanta Steel and Ferrous Metals and Vedanta Power.

## INDICES

<b>Nifty</b>	24678	-0.12%
<b>Bank Nifty</b>	53510	-0.18%
<b>Nifty Auto Index</b>	23960	0.94%
<b>Nifty FMCG Index</b>	57744	0.24%
<b>Nifty Infra Index</b>	8933	-0.04%
<b>Nifty IT Index</b>	44716	-0.20%
<b>Nifty Media Index</b>	2077	-0.33%
<b>Nifty Midcap Index</b>	16322	0.32%
<b>Nifty Metal Index</b>	9397	1.23%
<b>Nifty Pharma Index</b>	22435	-0.13%
<b>Nifty Reality Index</b>	1074	-0.05%
<b>Nifty Smallcap Index</b>	19492	0.82%
<b>Sensex</b>	81709	-0.07%
<b>SGX Nifty</b>	24729	-0.16%

## Outlook for the Day

Consolidation day

## Nifty Outlook

<b>Intraday</b>	Neutral (24501-24801)
<b>Medium Term</b>	Positive (23000-25500)
<b>Long Term</b>	Positive (21000-27500)

## Key Levels to Watch

<b>Nifty Support</b>	24500/23876
<b>Nifty Resistance</b>	24900/25301

## Pivot Level

<b>Nifty</b>	24237
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- 3) Zomato and Swiggy too are star outperformers. Zomato hit an all-time high at 304.65. Please note, Swiggy's stock price has gained +33% since listing! Meanwhile, market-cap of Zomato is now Rs. 288833 crores - making Zomato more valuable than Dmart, Trent & Bajaj Finserv. Zomato is enjoying action on backdrop of a strong brand value and increasing demand for business-to-consumer (B2C) business and speedy commerce.
- 4) IGL stock price is in demand on reports that the company will consider the proposal of a bonus issue on Dec 10.

#### STOCKS TO WATCH:

##### # SECTORS:

# **Bullish Sectors:** AUTO, METAL, REALITY, ENERGY, INFRA

# **Bearish Sectors:** FMCG

# **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** LUPIN, M&M, DELHIVERY, IRFC, IEX, IPCA LAB, NMDC, REC, EICHER MOTORS, NAUKRI, HCL TECH, PERSISTENT SYSTEM, BIOCON, BOB, ZOMATO, TATA POWER, HINDALCO, HDFC AMC, DR REDDYS LAB, HAL.

# **BEARISH STOCKS (Long Unwinding + Short build-up):** SBI LIFE, HDFC LIFE, CANFIN HOMES, BHART FORGE, NAVIN FLOURO, ALKEIM.

# Our **chart of the day** is bullish on LUPIN, IRFC and HCL TECH with an interweek perspective.

# **The 1 Stock to Buy Right Now:** Buy LUPIN (CMP 2133): Buy at CMP. Stop at 2013. Targets 2171/2193. Aggressive targets at 2301. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Massive rebound play on the daily charts. Key support 2061.

#### FII/DII & OPTIONS DATA:

# The Put-Call Open Interest Ratio was at 1.22 for Nifty.

# The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 14.14 points.

# In Friday's trade, FIIs turned out to be net sellers to the tune of Rupees 1830 crores while DIIs bought shares to the tune of Rupees 1659 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 23600-24600 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. So, 25000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 23600 and then at 23800 strike prices.

# **Stocks banned in F&O segment:** GRANNULES, MANAPPURAM, PVR INOX, RBL BANK

## WHAT TECHNICALS TELLS US

### Daily chart of Nifty:



**# Nifty:** In Friday's trade, Choppiness was the hallmark as Nifty mostly wavered in even after RBI slashed CRR by 50 bps. Towards the close, Nifty ended below the dotted lines.

The negative takeaway was that the benchmark snapped its 5-day losing streak. In the process, Nifty formed a small bearish spinning top candlestick pattern on the daily charts.

Nifty ended 0.12% below the dotted-line. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24471/24251/23873 mark. Intermonth support seen at 22901 mark.

Nifty's hurdles seen at 24900/25300 mark and then at 26350 mark.

Nifty's 200 DMA at 23720 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In Friday's trade, Bank Nifty too was seen consolidating with slight negative bias as the benchmark was struggling for direction. Bank Nifty too snapped its 5-day winning streak. Bank Nifty was mostly mirroring benchmark Nifty's consolidative action. Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.18% lower as against Nifty's 0.12% loss.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 0.42% higher while Nifty Private Bank index ended a tad 0.01% lower.

Intraday support for Bank Nifty now seen at 52753/51693 mark and then at 49787 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54467/55500 mark. Bank Nifty's 200-DMA is placed at 50195 mark.

**ECONOMIC CUES:**

# In economic news, the U.S. added 227,000 jobs in November, exceeding economists' expectations for 220,000. The unemployment rate edged higher to 4.2% from 4.1% the month prior.

Meanwhile, the University of Michigan's Consumer sentiment index rose to 74 in December from 71.8 in November. This marks the index's fifth straight monthly gain and its highest reading in seven months.

**GLOBAL STOCK MARKETS:**

# Wall Street ended mixed in Friday's trade but the positive takeaway was that the S&P 500 and Nasdaq set new record highs, up 0.2% and 0.8% respectively, fuelled by a stronger-than-expected November jobs report that raised optimism about a Federal Reserve rate cut on December 18th

Nonfarm payrolls surged by 227K, above the forecast of 214K, recovering from the weather and strike disruptions seen in October.

Following the report, and according to CME Group's Fed Watch Tool, traders are now pricing in an 85% chance the central bank will cut rates by a quarter-percentage point at its meeting later this month – up from 71% one day ago.

**RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (-31, 24678)

Sensex (-57, 81709)

Bank Nifty (-94, 53510)

Nifty trades sluggish after RBI Governor Shaktikanta Das maintains status quo on key repo rates at 6.5%, cuts CRR by 50 bps to 4%.

Nifty Metal and Auto indices however stole the limelight, up 1.28% and 0.92% respectively.

On weekly basis, Nifty was up 2.23%. Bank Nifty zoomed higher by 2.76%. Nifty Small Cap and Mid-Cap indices up 4% each.

**Coming up next:**

The US, Friday's non-farm payroll numbers to be wired at 8:30 ET will take center stage, with the US economy projected to add 183K jobs.

A "too-hot" number could sway Fed policy.

Fingers crossed.

**# Sentimental Overview:**

As widely expected, and continuing with the neutral monetary policy stance, the RBI maintained its key repo rate at 6.5% for the 11th consecutive meeting (i.e. since February 2023)

In November, aligning with market expectations while continuing a neutral policy stance amid a recent slowdown in economic growth.

The RBI however slashed cash reserve ratio (CRR) by 50 bps, leading to infusion of Rs 1.16 lakh crore into the banking system

RBI has revised its CPI inflation forecast for FY25 upwards to 4.8% against 4.5% earlier as well as Q3FY25 estimates to 5.7% (Vs 4.8% earlier) and Q4FY25 forecast to 4.5% (Vs 4.2% earlier), while lowering the full year real GDP growth projection to 6.6% from 7.2% earlier.

Friday, December 6th meeting could be the final event for Governor RBI Governor Shaktikanta Das, as his term ends later this month.

**# Technical Overview:**

Nifty ended with solid gains in this week's trade forming a bullish candlestick pattern.

The street will now anxiously eye FIIs data after today's consolidative movement.



Technically speaking, Nifty and Sensex are still at oversold conditions with immediate upside hurdles seen at psychological 25000 mark while Nifty's support placed at 24250 mark.

Nifty's 200 DMA at 23720 mark

### # Outperforming Nifty Sectors:

Nifty METALS (+1.20%)

Nifty AUTO (+0.92%)

Nifty PSE (+0.49%)

### # Underperforming Nifty Sectors:

Nifty IT (-0.30%)

Nifty MEDIA (-0.26%)

### # Bulls of the day:

TATAMOTORS (+3.21%)

BAJAJ AUTO (+2.34%)

AXISBANK (+1.50%)

BPCL (+1.28%)

DRREDDY (+1.10%)

### # Bears of the day:

ADANI PORTS (-1.51%)

CIPLA (-1.42%)

BHARTIARTL (-1.09%)

HDFCLIFE (-1.08%)

INDUSINDBNK (-0.99%)

(Source NSSEINDIA.com)

## Market Summary:

- Nifty December Futures ended Friday's session at a premium of +104 vs premium of +67.
- The 26th December expiry Put-Call Open Interest Ratio was at 1.22 for Nifty.
- The 26th December expiry Put-Call Volume Ratio was at 1.01 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 26th December Series. Long Unwinding was seen at strike prices 24200-24500.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 26th December series. Short Buildup was seen at strike prices 24000-25000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 1830.31 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs.1659.06 crores.
- Long Buildup: TATASTEEL, SJVN, CESC, IRFC
- Short Buildup: HDFCLIFE, CANFINHOMES, ADANIGREEN, ADANI PORTS
- Short Covering: BSOFT, BIOCON, VOLTAS, DRREDDY
- Long Unwinding: INFY, SHRIRAMFIN, HUL, ATUL
- Stocks banned in F&O Segment:** GRANULES, MANAPPURAM, PVRINOX, RBLBANK
- New in Ban: PVRINOX, RBLBANK
- Out of Ban: NIL.

## Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	24677.80 (-0.12%)
<b>Bank Nifty Spot</b>	53509.50 (-0.18%)
<b>VIX</b>	14.14 (-2.68%)
<b>Premium</b>	+104 vs +67
<b>Nifty Future OI</b>	1.14 crores (+1.64%)
<b>Bank Nifty Future OI</b>	23.15 lakhs (+6.03%)

<b>Cash Volumes (INR in Cr.)</b>	<b>Yesterday</b>	<b>Day Before Yesterday</b>
<b>BSE Cash Vol. (Rs. in Cr)</b>	6745.03	6909.75
<b>NSE Cash Vol. (Rs. in Cr)</b>	108779.08	132760.85
<b>NSE Derivative Vol. (Rs. in Cr)</b>	17,62,104	77,84,001

<b>Derivatives Vol. (INR in Cr.)</b>	<b>No of contracts</b>	<b>Turnover (Rs. In cr.)</b>
<b>Index Future Volumes</b>	94,522	6,628
<b>Stock Future Volumes</b>	6,33,217	42,754
<b>Index Option Volumes</b>	2,39,39,330	15,66,496
<b>Stock Option Volumes</b>	21,24,936	1,46,225
<b>Total</b>	2,67,92,005	17,62,104

## Major Changes in Nifty Options (OI)

<b>Calls</b>	<b>in lakhs (% Change)</b>
24600	0.33 (+3%)
24700	0.48 (+14%)
24800	0.57 (+21%)

<b>Puts</b>	<b>in lakhs (% Change)</b>
24200	0.58 (+21%)
24300	0.44 (+2%)
24400	0.48 (+4%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24678	24184	25171	24071	23720	UP	UP	DOWN
Bank Nifty	53510	52439	54580	51783	50195	UP	UP	UP
NIFTY PVT BANK	25956	25437	26475	25259	24967	UP	UP	DOWN
NIFTYOILGAS	11323	11096	11549	11030	12025	UP	UP	DOWN
Nifty Energy	37843	37086	38600	37488	40692	UP	DOWN	DOWN
Nifty Fin. Services	24704	24210	25198	23904	22706	UP	UP	DOWN
Nifty Auto	23960	23481	24439	23491	23945	UP	DOWN	DOWN
Nifty FMCG	57744	56589	58899	57377	58283	UP	DOWN	DOWN
Nifty IT	44716	43822	45610	42993	38508	UP	UP	UP
Nifty Infra	8933	8755	9112	8662	8823	UP	UP	UP
Nifty MNC	29462	28873	30051	28691	29013	UP	UP	DOWN
Nifty Media	2077	2036	2119	1971	1989	UP	UP	DOWN
Nifty Metal	9397	9209	9585	9089	9204	UP	DOWN	DOWN
Nifty MidCap 50	16322	15996	16649	15631	15286	UP	UP	UP
Nifty PSE	10326	10120	10533	10047	10374	UP	UP	DOWN
Nifty PSU Bank	7155	7012	7298	6787	7015	UP	UP	UP
Nifty Pharma	22435	21986	22883	22153	20838	UP	DOWN	DOWN
Nifty Realty	1074	1052	1095	1007	1012	UP	UP	UP
Nifty Smallcap 100	19492	19102	19882	18373	17741	UP	UP	UP
AARTIIND	452	443	461	451	626	DOWN	DOWN	DOWN
ABB	7552	7401	7703	7168	7399	UP	UP	DOWN
ABBOTINDIA	29035	28455	29616	28040	27833	UP	DOWN	DOWN
ABCAPITAL	199	193	205	194	213	UP	DOWN	DOWN
ABFRL	307	298	316	301	292	UP	UP	DOWN
ACC	2258	2213	2304	2217	2466	UP	UP	DOWN
ADANIENSOL	808	792	825	817	1016	UP	UP	DOWN
ADANIENT	2506	2456	2557	2601	3052	UP	DOWN	DOWN
ANGELONE	3293	3227	3359	2868	2646	UP	UP	UP
APLAPOLLO	1576	1544	1607	1505	1522	UP	UP	DOWN
APOLLOHOSP	7233	7089	7378	7026	6528	UP	DOWN	DOWN
APOLLOTYRE	542	531	553	500	503	UP	UP	UP
ASHOKLEY	232	225	239	226	216	UP	UP	UP
ASIANPAINT	2430	2381	2478	2525	2933	DOWN	DOWN	DOWN
ASTRAL	1844	1808	1881	1779	2024	UP	UP	DOWN
ATGL	731	716	746	702	869	UP	UP	UP
ATUL	7360	7213	7507	7425	6887	DOWN	DOWN	DOWN
AUBANK	587	576	599	588	637	UP	DOWN	DOWN
AUROPHARMA	1246	1221	1271	1263	1288	DOWN	DOWN	DOWN
AXISBANK	1185	1161	1208	1151	1160	UP	DOWN	DOWN
BAJAJ-AUTO	9100	8918	9282	9402	9690	DOWN	DOWN	DOWN
BAJAJFINSV	1635	1602	1668	1637	1662	UP	DOWN	DOWN
BANKINDIA	118	114	121	110	123	UP	UP	UP
BANKNIFTY	53510	52439	54580	51783	50195	UP	UP	UP
BATAINDIA	1447	1418	1476	1357	1417	UP	UP	UP
BEL	314	304	323	297	271	UP	UP	UP
BHEL	249	242	257	240	271	UP	UP	DOWN
BIOCON	380	369	391	348	326	UP	UP	UP
BSE	5396	5289	5504	4691	3081	UP	UP	UP
BSOFT	608	596	620	578	656	UP	UP	DOWN
CAMS	5070	4968	5171	4771	3874	UP	UP	UP
CANBK	109	106	113	102	112	UP	UP	UP
CANFINHOME	803	787	819	832	820	DOWN	DOWN	UP
CDSL	1884	1846	1921	1602	1278	UP	UP	UP
CESC	198	192	204	179	163	UP	UP	UP
CGPOWER	783	767	798	733	655	UP	UP	DOWN
CHAMBLFERT	543	532	554	494	453	UP	UP	UP
COFORGE	8901	8723	9079	8369	6271	UP	UP	UP
COLPAL	2887	2829	2945	2856	3040	DOWN	UP	UP
CONCOR	843	826	860	817	958	UP	UP	DOWN
COROMANDEL	1762	1727	1798	1757	1470	UP	UP	UP
CYIENT	1998	1958	2038	1863	1890	UP	UP	UP
DABUR	524	513	534	521	574	UP	DOWN	DOWN
DALBHARAT	1926	1888	1965	1815	1863	UP	UP	UP
DEEPAKNTR	2702	2648	2756	2679	2594	DOWN	DOWN	DOWN
DELHIVERY	353	342	364	342	412	UP	DOWN	DOWN
DIVISLAB	6131	6008	6253	6001	4702	UP	UP	UP
DIXON	17421	17073	17769	15757	11286	UP	UP	UP
DLF	857	840	874	806	851	UP	UP	DOWN
DMART	3806	3729	3882	3767	4545	UP	DOWN	DOWN
DRREDDY	1254	1229	1279	1232	1276	UP	DOWN	DOWN
EICHERMOT	4877	4780	4975	4856	4614	DOWN	UP	DOWN
ESCORTS	3525	3454	3595	3546	3629	DOWN	DOWN	DOWN
EXIDEIND	463	453	472	438	461	UP	UP	DOWN
FEDERALBNK	213	207	220	209	180	UP	UP	UP
FINNIFTY	24704	24210	25198	23904	22706	UP	UP	DOWN
HCLTECH	1923	1884	1961	1869	1624	UP	UP	UP
HDFCAMC	4364	4277	4451	4310	4078	UP	DOWN	UP
HDFCBANK	1856	1819	1893	1773	1605	UP	UP	UP
HDFCLIFE	637	624	649	677	648	DOWN	DOWN	DOWN
HEROMOTOCO	4630	4537	4722	4744	5114	DOWN	DOWN	DOWN
HUDCO	248	240	255	221	242	UP	UP	UP
ICICIBANK	1329	1302	1355	1286	1184	UP	UP	UP
ICICIGI	1950	1911	1989	1880	1855	UP	DOWN	DOWN
IEX	185	179	191	171	173	UP	UP	UP
IGL	384	372	396	367	472	UP	UP	DOWN
INDHOTEL	827	810	843	767	634	UP	UP	UP
INDIAMART	2358	2311	2405	2336	2696	UP	DOWN	DOWN
INDIANB	594	583	606	563	542	UP	UP	UP
INDIGO	4469	4380	4559	4165	4148	UP	UP	UP
INDUSINDBK	990	971	1010	1016	1387	DOWN	DOWN	DOWN
INDUSTOWER	365	354	376	339	355	UP	UP	UP
INFY	1922	1884	1961	1870	1698	UP	UP	UP
IOC	142	138	146	138	165	UP	UP	DOWN
IPCALAB	1538	1507	1569	1545	1347	DOWN	DOWN	UP
IRB	59	57	61	52	62	UP	UP	UP
IRCTC	831	814	847	820	946	UP	DOWN	DOWN
IRFC	158	153	163	147	162	UP	UP	UP
ITC	471	462	481	473	459	UP	DOWN	DOWN
JINDALSTEL	949	930	968	904	945	UP	DOWN	DOWN
JIOFIN	339	329	349	324	341	UP	UP	UP
JKCEMENT	4597	4505	4689	4211	4276	UP	UP	UP
JSL	742	727	756	699	724	UP	UP	DOWN
JSWENERGY	674	661	688	689	652	DOWN	DOWN	DOWN
JSWSTEEL	1004	984	1024	972	914	UP	DOWN	UP
JUBLFOOD	695	681	708	633	559	UP	UP	UP
KALYANKJIL	731	716	745	703	535	UP	DOWN	UP
KEI	4500	4410	4590	4100	4081	UP	UP	UP
LAURUSLABS	590	578	602	527	452	UP	UP	UP
LODHA	1371	1344	1399	1259	1261	UP	UP	UP
LT	3867	3789	3944	3662	3596	UP	UP	UP
LTF	149	144	153	142	165	UP	DOWN	DOWN
LTIM	6379	6251	6506	6085	5500	UP	UP	UP
MAXHEALTH	1096	1074	1118	1025	888	UP	DOWN	UP
MCX	6920	6782	7058	6233	4620	UP	UP	UP
METROPOLIS	2136	2093	2178	2106	1976	DOWN	DOWN	UP
MFSL	1161	1138	1185	1185	1065	DOWN	DOWN	UP
MGL	1284	1259	1310	1263	1546	UP	DOWN	DOWN
MRF	130636	128023	133248	123820	132255	UP	UP	UP
MUTHOOTFIN	1952	1913	1991	1888	1762	UP	UP	DOWN
NATIONALUM	248	241	256	242	191	UP	UP	UP
NAUKRI	8484	8314	8654	8050	6790	UP	UP	UP
NAVINFUOR	3556	3485	3627	3448	3357	UP	UP	UP
NIFTYNXT50	73040	71580	74501	69792	68976	UP	UP	DOWN
NMDC	239	232	246	229	235	UP	UP	UP
PAGEIND	46107	45185	47029	45535	39678	DOWN	UP	UP
PAYTM	976	957	996	863	530	UP	UP	UP
PEL	1240	1215	1264	1124	963	UP	UP	UP
PERSISTENT	6174	6051	6298	5835	4604	UP	UP	UP
PNB	110	107	113	104	118	UP	UP	UP
POLICYBZR	2142	2099	2185	1809	1461	UP	UP	UP
POLYCAB	7318	7172	7464	6863	6314	UP	UP	UP
PVRINOX	1548	1517	1579	1504	1457	UP	UP	DOWN
RAMCOCEM	1013	993	1033	947	837	UP	UP	UP
RBLBANK	175	169	180	162	227	UP	UP	DOWN
RECLTD	559	548	570	523	530	UP	UP	DOWN
RELIANCE	1312	1285	1338	1285	1450	UP	UP	DOWN
SBIN	864	846	881	835	809	UP	UP	UP
SHREECEM	27077	26535	27618	25270	25760	UP	UP	UP
SHRIRAMFIN	3126	3064	3189	2996	2828	UP	UP	DOWN
SIEMENS	7788	7632	7943	7190	6611	UP	UP	UP
SJVN	121	117	124	112	128	UP	UP	UP
SONACOMS	669	656	682	681	672	DOWN	UP	UP
SYNGENE	920	901	938	898	783	UP	UP	UP
TATACHEM	1120	1097	1142	1097	1082	UP	UP	UP
TATACOMM	1788	1752	1824	1768	1874	UP	DOWN	DOWN
TATAPOWER	440	431	448	420	428	UP	DOWN	DOWN
TATASTEEL	148	144	153	145	158	UP	DOWN	DOWN
TCS	4446	4357	4534	4232	4107	UP	UP	UP
TECHM	1783	1747	1818	1718	1468	UP	UP	UP
TIINDIA	3680	3607	3754	3607	3932	UP	DOWN	DOWN
ULTRACEMCO	11849	11612	12085	11211	10783	UP	UP	UP
UNIONBANK	129	125	133	120	134	UP	UP	UP
UNITDSPR	1517	1486	1547	1490	1335	UP	UP	DOWN
VEDL	501	491	511	455	419	UP	UP	UP
WIPRO	297	288	306	287	256	UP	UP	UP
YESBANK	21	21	22	20	23	UP	UP	UP
ZOMATO	303	294	312	273	223	UP	UP	UP
ZYDUSLIFE	995	975	1015	964	1048	UP	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	236	251	245	229	260	DOWN	DOWN
COPPER 1	822	805	838	815	821	847	UP	UP
CRUDEOIL 1	5726	5611	5841	5823	6402	6155	DOWN	UP
GOLD 1	76619	75087	78151	75732	72102	74312	DOWN	UP
LEAD 1	181	175	186	180	185	183	UP	DOWN
NATURALGAS 1	262	254	270	261	198	238	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	1605	DOWN	DOWN
SILVER 1	92448	90599	94297	89567	85809	86360	UP	UP
STEEL 1	563	552	574	42125	44492	40987	DOWN	DOWN
ZINC 1	286	277	295	282	261	295	UP	UP
CASTOR 1	6417	6289	6545	6519	6102	6593	DOWN	DOWN
DHANIYA 1	7746	7591	7901	7564	7385	7303	UP	UP
GUARGUM5 1	10148	9945	10351	10247	10532	10376	UP	DOWN
GUARSEED10 1	5140	5037	5243	5150	5350	5291	DOWN	DOWN
JEERAUNJHA 1	23855	23378	24332	24895	26106	25496	DOWN	DOWN
MENTHAOIL 1	929	910	947	918	930	906	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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