



## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Kaushalya Logistics Limited

1. Type of Issue (IPO/FPO) IPO
2. Issue Size (Rs. Cr) INR 36.60 Cr.
3. Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4. Subscription Level (Number of times) 358.69 times (excluding the Anchor Investor Portion and after removing multiple and duplicate bids and technical rejections cases)\*

\*Source: Minutes of Basis of Allotment dated January 4, 2024

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	5.30 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue(March 31,2024)	3.96 %
(iii) at the end of 1st FY (March 31, 2024)	3.96 %
(iv) at the end of 2nd FY (March 31, 2025)^	Not Applicable
(v) at the end of 3rd FY (March 31, 2026)^	Not Applicable

(\*) As a % of total paid up capital as per prospectus dated January 04, 2024

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)*
Income from operations	624.62	1465.95	Not Applicable
Net Profit for the period	7.07	9.09	Not Applicable
Paid-up equity share capital	0.15	18.53	Not Applicable
Reserves excluding revaluation reserves	19.18	30.05	Not Applicable

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

The equity shares of Kaushalya Logistics Limited are listed the National Stock Exchange of India Limited ("NSE")

Company's Equity Shares are listed on National Emerge Platform.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Active
(ii) at the end of 2nd FY (March 31, 2025)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable

\* Trading status for the relevant fiscal years i.e. March 31, 2024

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	NIL	NIL
(ii) at the end of 2nd FY (March 31, 2025)*	N.A	N.A
(iii) at the end of 3rd FY (March 31, 2026)*	N.A.	N.A

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document:
- (ii) Actual implementation: NA
- (iii) Reasons for delay in implementation, if any: NA

10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

(₹ in million)

S. No.	Particulars	Amount which will be financed from Net Proceeds <sup>(1)</sup>	Actual Utilization of Net Proceeds	Estimated Utilization of Net Proceeds
			Fiscal 2024	Fiscal 2025
1.	Repayment of Unsecured Loans	17.10	13.6	Not Applicable
2.	Funding of working capital requirements of our Company	172.63	86.4	Not Applicable

- (ii) Actual utilization: As per table above
- (iii) Reasons for deviation, if any: Not Applicable

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Nil
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12. Pricing Data

Issue Price (Rs.): 75  
Designated Stock Exchange: NSE  
Listing Date: January 08, 2024

Price parameters	At close of listing day (i.e. January 08, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	105	90.65	86.95	94.30	128.90	78
NSE Nifty	21513	21929.4	22513.7	22326.90	22526.60	17312.75
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)*			As at the end of 3rd FY after the listing of the issue (March 31, 2026)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NSE Nifty	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document as on Fiscal 2023 <sup>(1)</sup>	At the end of 1st FY (March 31, 2024) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	470.58	8.12	NA	NA
	Consolidated (Diluted)	470.58	8.12	NA	NA
	Industry Avg:		NA	NA	NA
P/E	Issuer:	-	-	-	-
	Consolidated (Basic)	0.3	NA	NA	NA
	Peer Group:	-	-	-	-
RoNW (%)	Issuer:	-	-	-	-
	Consolidated	32%		NA	NA
	Peer Group:	-	-	-	-
	Industry Composite:				
NAV	Issuer:	-	-	-	-
	Consolidated		-	-	-
	Peer Group:	-	-	-	-
	Industry Avg:		NA	NA	NA

Notes:

- (1) Prospectus dated January 4, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Diluted EPS refers to the Diluted EPS sourced from the financial statements of the respective peer group companies for the year ended March 31, 2024.
- (4) There are no like to like comparable listed companies in India that are engaged in all aspects of the business that we operate. Accordingly, it is not possible to provide an industry comparison in relation to our Company

14. Any other material information

Particulars	Date
Appointment of Rajendra Prasad Mahipal as Independent Director of the Company	12.07.2024
Resignation of Mr. Narendra Kumar Somani from the Directorship (Independent Director) of the Company	13.06.2024

Source- Stock Exchange Filings

All the above information has been updated till September 30, 2024 unless indicated otherwise