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KHANDWALA  
SECURITIES LIMITED

## Weekly Research Reports



*Wealth Visionaries*

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# CONTENTS



<b>Title</b>	<b>Page No.</b>
Top Sectors for the Week	03-12
Weekly Pivot Table (Equities)	13
Weekly Pivot Table (Commodities)	14
Disclaimer	15

# Top Sectors for the Week

## Relative Strength Performance with Firstcall & KSL Top Sectors

**Top Sectors for the Week** is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website [www.kslindia.com](http://www.kslindia.com)

## Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	NEUTRAL	M&M, ASHOK LEYLAND	BAJAJ AUTO, BHARAT FORGE, TATA MOTORS
Bank Nifty Index	UNDERPERFORM	BANK OF BARODA, ICICI BANK	RBL BANK, AU BANK
Nifty IT Index	UNDERPERFORM	PERSISTENT SYSTEMS, HCL TECH	BSOFT, INFY
Nifty Pharma Index	UNDERPERFORM	SYNGENE, SUN PHARMA	ZYDUS LIFE, GRANNULES
Nifty Metals Index	UNDERPERFORM	RATNAMANI METALS, NALCO	SAIL, NMDC

## From Firstcall & KSL Research Desk...

### \*The Week That Was\*

November 11th to November 15th 2024.

### Nifty receives fresh drubbing and dips below its 200 DMA.

#### The Big Question: What's Next?

**Nifty (-2.55%, 23533)**

**Sensex (-2.40%, 77580)**

#### # Strictly speaking, Nifty is vulnerable to more downside as bears hunt for more downside targets.

# Nifty was seen struggling in all the 4-trading sessions of the week gone by as the post-election Donald Trump's victory rally lost steam.

# Anxiety and nervousness also prevailed in the wake of:

- 1) Rising US bond yields. (The yield on the 2-year Treasury note was up to 4.367%. The 10-year yield was up to 4.472%).
- 2) Wall Street seen struggling to find another positive catalyst.
- 3) Federal Reserve Chair Jerome Powell said the central bank is in no rush to cut rates citing the economy's strength, a solid labor market, and persistent inflationary pressures.
- 4) Scorching WPI inflation in India.
- 5) Increased skepticism about Corporate India's Q2 earnings disappointment.
- 6) Record exodus from the Foreign Institutional Investors. (FIIs have pulled out a record Rs 1.2 lakh crore from Dalal Street since Nifty hit its peak at 26277 mark on September 27th. In the week gone by, FIIs sold to the tune of Rs. 9683 crores).
- 7) Maharashtra Assembly polls to be held in a single phase on November 20. Jharkhand polls next phase polls on November 20th. (Counting of votes for the two states will take place on November 23).

**# Long Story Short:** The ongoing pessimism at Dalal Street is such that in the near term going forward there will be absolutely be no place to run and no place to hide and it could look as if the sky was falling.

#### Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23533	<span style="color: red;">(-2.55%)</span>
Sensex	77580	<span style="color: red;">(-2.40%)</span>
Bank Nifty	50180	<span style="color: red;">(-2.68%)</span>
Nifty Midcap	15048	<span style="color: red;">(-3.89%)</span>
India VIX	14.77	<span style="color: green;">+2.11%</span>
Dow Jones	43513	<span style="color: red;">(-1.86%)</span>
Nasdaq	20485	<span style="color: red;">(-2.98%)</span>
Bovespa	127792	<span style="color: red;">(-1.46%)</span>
Crude Oil	68.40	<span style="color: red;">(-2.83%)</span>
Gold	2568	<span style="color: red;">(-4.26%)</span>
Silver	30.42	<span style="color: red;">(-2.67%)</span>
USD/INR	84.44	<span style="color: green;">+0.06%</span>

## # Here are how indices performed in the week gone by:

- 1) Nifty plunged 2.55% as cautious trading prevailed all-thru the week as anxiety prevailed amidst lofty valuations, relentless FII selling, and concerns over slowing India's corporate earnings growth.
- 2) Bank Nifty too received fresh drubbing, down 2.68%.
- 3) Nifty Private Bank index dropped 2.29% lower while Nifty PSU Bank index plunged 5.15% on weekly basis.
- 4) In broader markets, the Nifty Mid-cap 100 index tumbled 3.89% while the Nifty Small-cap index fell by 4.58%.

## **Bullish Sectors:**

Nifty IT (+0.81%).

## **Bearish Sectors:**

Nifty Metal (-5.16%)  
 Nifty FMCG Index (-4.42%)  
 Nifty PSE Index (-4.42%)  
 Nifty Auto Index (-3.74%)  
 Nifty Oil & Gas Index (-3.72%)  
 Nifty Pharma (-3.51%)  
 Nifty Energy (-3.51%)  
 Nifty Infra Index (-3.18%)  
 Nifty Reality Index (-2.14%)  
 Nifty Media (-1.85%)

## **STOCK SPECIFIC NEWS:**

- 1) Subscriptions for NTPC Green Energy's IPO to open next week is eagerly awaited particularly in light of the successful listing of another renewable energy-related IPO, Waaree Energies. The public offering of the NTPC subsidiary is intended to raise Rs 10,000 crore. With no offer-for-sale (OFS) component, the NTPC Green Energy IPO is anticipated to be a completely new share issuance.
- 2) Swiggy shares ended at ₹431, up around 10% above IPO price in a highly anticipated debut. (The company plans to utilize funds for expansion, technology enhancement, and marketing).
- 3) Hyundai Motor India, the country's No.2 carmaker by market share, reported a 16.5% decline in quarterly profit due to lower domestic sales and as Red Sea disruptions hurt exports, its first earnings report since listing. Hyundai, which makes the 'Creta' SUV, said its standalone profit dropped to Rs 1,338 crore in the second quarter ended Sept. 30, from Rs 1,602 crore a year earlier.
- 4) Asian Paints tumbled around 10% amidst disappointment over the company's underwhelming Q2FY25 performance amid a challenging demand environment and increased competition. The company's profit-before-depreciation, interest, and tax (PBDIT) margin dropped to 15.5 percent in Q2FY25 from 20.3 percent the previous year.

## # In the week gone by, notable gainers amongst Nifty 50 were:

INFOSYS +3.41%  
 TECH MAHINDRA +2.21%  
 TITAN +2%  
 HCL TECH +1.47%  
 WIPRO +0.59%

## # And the losers were:

BRITANNIA (-13.5%)  
 ASIAN PAINTS (-12.65%)  
 TATA STEEL (-8.6%)  
 SHRIRAM FINANCE (-8.06%)  
 NTPC (-7.75%)

## The Week Ahead: All eyes on NTPC Green Energy's Rs 10,000 Cr. IPO!

Before we start, please note that this week is also going to be a truncated one at Dalal Street as our stock markets will remain closed on Wednesday, November 20th on account of Maharashtra Assembly Polls. A pre-poll survey has predicted that the opposition Maha Vikas Aghadi (MVA) is likely to win 151 to 162 seats in the upcoming Maharashtra Assembly Elections 2024. If the survey predictions hold true, the MVA will wrest power from Mahayuti in the upcoming election in Maharashtra, where the majority mark in the 288-member assembly is 145. Counting of votes will take place on November 23.

Also, we feel, the mega event of the week will be NTPC Green Energy's IPO. NTPC's wholly owned subsidiary NTPC Green Energy is coming up with an IPO which opens for subscription this Tuesday, November 19th. The IPO ends on Thursday, November 21st. NTPC green energy will be the 3rd largest IPO of 2024 (After Hyundai Motor India & Swiggy) with an issue size of Rs. 10,000 crores. NTPC Green Energy is the largest renewable energy public sector enterprise (excluding hydro) in terms of operating capacity as of Sep'24 and power generation in FY24. Its operational capacity was 3,220 MW of solar projects and 100 MW of wind projects as of Sep'24.

Now, technically speaking, Nifty ended in red for 2nd week in a row. Key make-or-break support to watch out for will be at 23000 mark. More waterfall of selling below the same likely. On the flip side, confirmation of some strength only above Nifty 24000 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 23600-24600 zone. Maximum Call OI is at 26000 followed by 24000 strike prices. Now 24000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 23000 levels followed by 23500 levels. Call writing was seen at 23800 and then at 23900 strike price, while there was meaningful Put writing at 23200 and then at 23100 strike prices.

**Long Story Short:** Volatility likely to be the hallmark.

### # Price Forecast:

<b>Nifty CMP</b>	<b>(23533)</b>
Support:	23000/22650
RESISTANCE:	24000/24437
RANGE:	23122-23899
200 DMA:	23556
Nifty PCR:	1.01
BIAS:	Neutral
<b>Bank Nifty CMP</b>	<b>(50179)</b>
Support:	48700/47398
RESISTANCE:	51500/53001
RANGE:	48900-51305
200 DMA:	49750
BIAS:	Neutral

## NIFTY AUTO Index vs NIFTY



### • NIFTY AUTO Index: 22,915: NEUTRAL.

- In last week's trade, Nifty Auto index witnessed massive drubbing and the negative takeaway was that the benchmark ended well below the dotted lines. The Nifty Auto index was seen mirroring Nifty's downward move as the Auto index ended the week, down 3.74% as against Nifty's 2.55% loss.

The biggest make-or-break interweek support now seen at 22026 support. Expect, major hurdles to come to play at 23600-23700 zone. (Nifty Auto index 200 DMA placed at 23665 mark).

- **Support:** 22500/22026/20668.
- **Resistance:** 23633/24555/25900.
- **Outperforming Stocks:** M&M, ASHOK LEYLAND, EICHER MOTORS.
- **Underperforming Stocks:** BHARAT FORGE, MRF, BALKRISHNA INDUSTRIES, BHARAT FORGE, TATA MOTORS



## BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 50,180: UNDERPERFORM.**
- In last week's trade, Bank Nifty was drifting lower amidst persistent FIIs selling. On a weekly basis, Bank Nifty ended 2.68% lower as against Nifty's loss of 2.55%. Bank Nifty's all-time-high continues to be at 54467.35. The biggest key interweek support now seen at 49600 mark. Below 49600, downside risk seen at 45255 mark. The major hurdles on the upside are seen at 52177 zone. (Bank Nifty's 200DMA placed at 49750 mark).
- **Support:** 49600/48437/45255.
- **Resistance:** 52177/53533/54500.
- **Outperforming Stocks:** ICICI BANK, BANK OF BARODA.
- **Underperforming Stocks:** BANDHAN BANK, RBL BANK, AU BANK, IDFC FIRST BANK, INDUSIND BANK

## NIFTY IT Index vs NIFTY



### ● NIFTY IT Index: 42,391: UNDERPERFORM.

● In last week's trade, Nifty IT index witnessed massive consolidation amidst overbought conditions. On a weekly basis, Nifty IT Index ended 0.81% higher as against Nifty's 2.55% loss. The technical are signaling massive overbought conditions in the near-term charts, hence some more corrective declines should be the preferred trading strategy. The medium-term technical landscape continues to be neutral/negative. The biggest interweek support seen at 39975 mark. Immediate hurdles seen only at 43583 mark. (Nifty IT index 200DMA placed at 37978 mark).

- **Support:** 39975/38900/36300.
- **Resistance:** 42700/43589/44100.
- **Outperforming Stocks:** PERSISTENT, HCL TECH.
- **Underperforming Stocks:** TCS, BSOFT, LTIM, LTTS.

## NIFTY PHARMA Index vs NIFTY



### ● NIFTY PHARMA Index: 21,752: UNDERPERFORM.

- In last week's trade, Nifty Pharma index witnessed massive drubbing amidst overbought conditions on the daily charts. The Pharma index ended well below the dotted lines. Nifty Pharma index all-time-high continues to be at 23907.90 mark. Nifty Pharma index ended the week with 3.51% losses as against Nifty's 2.55% loss. The technical landscape for Nifty Pharma index suggests range bound moves with negative bias. Key support at 21583 levels. Confirmation of major weakness below 21583 mark.

● **Support:** 21583/20203/17905

● **Resistance:** 22678/23109/25100.

● **Outperforming Stocks:** SYNGENE, BIOCON.

● **Underperforming Stocks:** ZYDUSLIFE, GLAND PHARMA, GRANNULES, AUROBINDO PHARMA

## NIFTY METAL Index vs NIFTY



### • NIFTY METAL Index: 8,829: UNDERPERFORM.

• In last week's trade, the metal index witnessed massive sell-off amidst bearish technical conditions; overbought technical conditions too prevailed. Metal index ended the week 5.16% lower as against Nifty's 2.55% loss. The near-term bias continues to be negative and caution should be the buzzword and the preferred theme. Metal Index fresh record high continues to be at 10322.05 mark. Biggest interweek support seen at 8701 mark. Please note, only on any weakness below 8701 shall bring major declines. Major hurdles now at 9881 mark on closing basis.

- **Support:** 8701/8501/7979.
- **Resistance:** 9301/9781/10350.
- **Outperforming Stocks:** RATNAMANII METALS, NALCO.
- **Underperforming Stocks:** SAIL, NMDC, HINDALCO.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23533	23421	23785	24271	23556	DOWN	DOWN	DOWN
Bank Nifty	50180	49544	50993	51486	49750	DOWN	DOWN	DOWN
NIFTY PVT BANK	24611	24271	24958	25308	24815	DOWN	DOWN	DOWN
NIFTYOILGAS	10810	10744	10970	11422	12046	DOWN	DOWN	DOWN
Nifty Energy	37048	36806	37666	39206	40768	DOWN	DOWN	DOWN
Nifty Fin. Services	23200	22917	23496	23821	22448	DOWN	DOWN	DOWN
Nifty Auto	22915	22564	23093	23948	23665	DOWN	DOWN	DOWN
Nifty FMCG	55783	56473	56839	58890	58074	DOWN	DOWN	DOWN
Nifty IT	42391	42161	42619	41783	38094	UP	UP	DOWN
Nifty Infra	8433	8372	8533	8791	8771	DOWN	DOWN	DOWN
Nifty MNC	27783	27836	28299	29380	28711	DOWN	DOWN	DOWN
Nifty Media	1924	1861	1916	1964	2000	DOWN	DOWN	DOWN
Nifty Metal	8829	8739	8998	9316	9131	DOWN	DOWN	DOWN
Nifty MidCap 50	15048	14815	15216	15671	15146	DOWN	DOWN	DOWN
Nifty PSE	9705	9713	9938	10211	10304	DOWN	DOWN	DOWN
Nifty PSU Bank	6493	6456	6682	6661	7003	DOWN	UP	UP
Nifty Pharma	21752	21671	22034	22614	20572	DOWN	DOWN	DOWN
Nifty Realty	947	923	959	992	1000	DOWN	DOWN	DOWN
Nifty Smallcap 100	17601	17280	17790	18369	17574	DOWN	DOWN	DOWN
AARTIIND	438	421	441	494	641	DOWN	DOWN	DOWN
ABB	6680	6723	6940	7491	7208	DOWN	DOWN	DOWN
ABBOTINDIA	27351	27255	28299	28670	27822	DOWN	DOWN	DOWN
ABCAPITAL	189	185	192	205	212	DOWN	DOWN	DOWN
ABFRL	289	287	294	306	288	DOWN	DOWN	DOWN
ALKEM	5525	5409	5686	5834	5399	DOWN	DOWN	DOWN
AMBUJACEM	545	538	555	567	617	DOWN	DOWN	DOWN
APOLLOHOSP	6861	6793	6961	7011	6487	DOWN	DOWN	UP
APOLLOTYRE	475	450	468	491	504	DOWN	DOWN	DOWN
ASHOKLEY	218	214	220	215	213	DOWN	UP	DOWN
ASIANPAINT	2483	2448	2495	2865	2967	DOWN	DOWN	DOWN
ASTRAL	1731	1716	1749	1783	2031	DOWN	DOWN	DOWN
ATUL	7303	7141	7370	7658	6818	DOWN	DOWN	DOWN
AUBANK	574	552	574	618	638	DOWN	DOWN	DOWN
AUROPHARMA	1249	1235	1269	1387	1274	DOWN	DOWN	DOWN
AXISBANK	1141	1128	1158	1166	1154	DOWN	DOWN	DOWN
BAJAJ-AUTO	9483	9342	9636	9971	9588	DOWN	DOWN	DOWN
BAJAJFINSV	1640	1649	1688	1735	1661	DOWN	DOWN	DOWN
BAJFINANCE	6549	6494	6670	6858	6940	DOWN	DOWN	DOWN
BANKBARODA	242	239	250	250	258	DOWN	UP	UP
BANKNIFTY	50180	49544	50993	51486	49750	DOWN	DOWN	DOWN
BATAINDIA	1307	1308	1334	1367	1421	DOWN	DOWN	DOWN
BEL	281	278	287	285	263	DOWN	UP	UP
BRITANNIA	4916	4961	5110	5609	5421	DOWN	DOWN	DOWN
BSOFT	559	543	561	572	674	DOWN	DOWN	DOWN
CANBK	97	97	101	102	112	DOWN	UP	DOWN
CANFINHOME	823	808	825	854	818	DOWN	DOWN	UP
CHAMBLFERT	470	454	477	479	443	DOWN	UP	UP
CHOLAFIN	1206	1183	1238	1316	1313	DOWN	DOWN	DOWN
CIPLA	1500	1496	1521	1531	1508	DOWN	UP	UP
COALINDIA	410	403	413	448	473	DOWN	DOWN	DOWN
COFORGE	8074	7992	8139	7642	6124	UP	UP	UP
COLPAL	2709	2742	2792	3064	3018	DOWN	DOWN	DOWN
CONCOR	786	781	809	829	965	DOWN	DOWN	DOWN
COROMANDEL	1716	1663	1719	1660	1422	DOWN	UP	UP
CROMPTON	371	382	389	394	377	DOWN	DOWN	DOWN
CUB	172	168	174	171	155	DOWN	UP	UP
CUMMINSIND	3330	3261	3444	3506	3422	DOWN	DOWN	DOWN
DABUR	508	507	514	541	575	DOWN	DOWN	DOWN
DIVISLAB	5750	5710	5831	5866	4535	DOWN	UP	UP
DIXON	14776	14490	15000	14873	10599	UP	DOWN	UP
DLF	763	739	764	809	851	DOWN	DOWN	DOWN
DRREDDY	1227	1234	1261	1291	1277	UP	DOWN	DOWN
EICHERMOT	4884	4510	4694	4788	4542	UP	UP	DOWN
ESCORTS	3503	3460	3551	3647	3587	DOWN	DOWN	DOWN
EXIDEIND	418	412	430	456	453	DOWN	DOWN	DOWN
FEDERALBNK	197	196	205	199	175	DOWN	UP	UP
FINNIFTY	23200	22917	23496	23821	22448	DOWN	DOWN	DOWN
GAIL	189	187	193	205	208	DOWN	DOWN	DOWN
GRASIM	2524	2472	2534	2629	2493	DOWN	DOWN	DOWN
GUJGASLTD	486	485	502	527	584	DOWN	DOWN	DOWN
HAL	4087	4002	4176	4295	4246	DOWN	DOWN	DOWN
HAVELLS	1619	1593	1628	1688	1726	DOWN	DOWN	DOWN
HCLTECH	1859	1856	1877	1836	1606	UP	DOWN	UP
HDFCAMC	4279	4189	4341	4431	4034	DOWN	DOWN	UP
HDFCBANK	1693	1660	1716	1729	1580	DOWN	UP	DOWN
HDFCLIFE	694	679	695	717	643	DOWN	DOWN	DOWN
ICICIBANK	1257	1244	1270	1275	1164	DOWN	UP	UP
ICICIGI	1863	1857	1886	1932	1834	DOWN	DOWN	DOWN
ICICIPRULI	694	682	698	732	644	DOWN	DOWN	DOWN
IDEA	7	7	8	8	14	DOWN	DOWN	DOWN
IDFC	108	109	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	63	62	65	67	77	DOWN	DOWN	DOWN
IEX	162	161	165	177	171	DOWN	DOWN	DOWN
IGL	406	415	426	430	479	DOWN	DOWN	DOWN
INDHOTEL	741	706	728	689	614	UP	UP	UP
INDIACEM	355	353	357	360	287	UP	DOWN	UP
INDIAMART	2284	2277	2325	2503	2718	DOWN	DOWN	DOWN
IPCALAB	1537	1476	1550	1580	1320	DOWN	DOWN	UP
IRCTC	800	793	814	832	955	DOWN	DOWN	DOWN
ITC	466	469	475	481	456	DOWN	DOWN	DOWN
JINDALSTEL	877	847	877	919	935	DOWN	DOWN	DOWN
JKCEMENT	3999	3926	4048	4188	4276	DOWN	DOWN	DOWN
JSWSTEEL	939	923	953	969	903	DOWN	DOWN	UP
JUBLFOOD	608	613	640	600	548	UP	UP	DOWN
KOTAKBANK	1708	1669	1718	1758	1767	DOWN	DOWN	DOWN
LALPATHLAB	2956	2923	3009	3116	2801	DOWN	DOWN	DOWN
LAURUSLABS	486	471	486	480	441	UP	UP	UP
LICHSGFIN	608	599	617	619	666	DOWN	DOWN	DOWN
LT	3526	3521	3590	3535	3576	UP	UP	UP
LTF	138	134	138	146	167	DOWN	DOWN	DOWN
LTIM	5995	5905	6000	5913	5451	UP	DOWN	DOWN
LTTS	5170	5107	5287	5147	5171	UP	DOWN	DOWN
LUPIN	2016	2017	2075	2140	1832	DOWN	DOWN	DOWN
M&M	2807	2756	2868	2855	2499	UP	DOWN	DOWN
MCX	5951	5858	6093	6441	4435	DOWN	DOWN	UP
METROPOLIS	2032	1993	2152	2136	1945	DOWN	DOWN	UP
MFSL	1233	1183	1220	1237	1048	DOWN	UP	UP
MGL	1313	1311	1360	1462	1566	DOWN	DOWN	DOWN
MIDCPNIFTY	12100	11957	12251	12484	11884	DOWN	DOWN	DOWN
MOTHERSON	165	156	167	185	162	DOWN	DOWN	DOWN
MPHASIS	2839	2818	2877	2949	2669	DOWN	DOWN	UP
MRF	120552	119719	121454	123197	133501	UP	DOWN	DOWN
MUTHOOTFIN	1776	1753	1796	1894	1723	DOWN	DOWN	DOWN
NATIONALUM	220	217	225	229	185	DOWN	UP	UP
NAUKRI	7768	7529	7761	7756	6583	UP	DOWN	UP
NAVINFUOR	3310	3241	3307	3364	3339	DOWN	DOWN	UP
NESTLEIND	2183	2221	2251	2283	2507	DOWN	DOWN	DOWN
NIFTY	23533	23421	23785	24271	23556	DOWN	DOWN	DOWN
NIFTYNXT50	67409	66489	68121	70441	68023	DOWN	DOWN	DOWN
NMDC	219	220	226	226	236	DOWN	UP	UP
NTPC	373	378	386	404	376	DOWN	DOWN	DOWN
OBEROIRLTY	1980	1889	1988	1972	1677	DOWN	UP	UP
OFSS	11769	11637	11933	11263	9484	UP	DOWN	UP
ONGC	251	249	257	266	284	DOWN	DOWN	DOWN
PAGEIND	45377	45201	46924	44487	39076	DOWN	UP	UP
PEL	1044	996	1026	1052	944	DOWN	DOWN	UP
PERSISTENT	5714	5586	5697	5567	4491	UP	UP	UP
PIIND	4265	4380	4533	4464	4002	DOWN	DOWN	UP
PNB	99	99	103	101	119	DOWN	UP	DOWN
POLYCAB	6302	6235	6451	6616	6130	DOWN	DOWN	DOWN
POWERGRID	312	315	323	321	313	DOWN	DOWN	DOWN
PVRINOX	1462	1421	1481	1522	1449	DOWN	DOWN	DOWN
RAMCOCEM	902	868	908	868	835	UP	UP	UP
RBLBANK	155	149	157	171	234	DOWN	DOWN	DOWN
RECLTD	502	499	519	523	528	DOWN	DOWN	DOWN
RELIANCE	1268	1243	1269	1322	1462	DOWN	DOWN	DOWN
SAIL	112	110	114	118	139	DOWN	DOWN	DOWN
SBICARD	683	671	691	698	724	DOWN	DOWN	DOWN
SBILIFE	1562	1534	1566	1627	1585	DOWN	DOWN	DOWN
SBIN	804	798	825	820	798	DOWN	UP	UP
SHREECEM	24092	23883	24258	24710	25906	DOWN	DOWN	UP
SHRIRAMFIN	2823	2819	2910	3138	2785	DOWN	DOWN	DOWN
SIEMENS	6737	6625	6805	7036	6395	DOWN	DOWN	DOWN
SRF	2235	2175	2234	2266	2415	DOWN	DOWN	DOWN
SUNPHARMA	1768	1767	1794	1840	1648	DOWN	DOWN	DOWN
SUNTV	731	711	734	745	723	DOWN	DOWN	DOWN
SYNGENE	862	846	885	871	772	DOWN	UP	UP
TATACHEM	1059	1024	1070	1110	1074	DOWN	UP	UP
TATACOMM	1750	1728	1771	1787	1871	DOWN	DOWN	DOWN
TATACONSUM	925	945	965	999	1127	DOWN	DOWN	DOWN
TCS	4146	4122	4188	4084	4089	UP	UP	DOWN
TECHM	1688	1663	1689	1682	1439	UP	UP	UP
TITAN	3184	3160	3219	3263	3505	DOWN	DOWN	DOWN
UPL	526	503	529	542	534	DOWN	DOWN	DOWN
VEDL	433	430	443	462	406	DOWN	DOWN	DOWN
VOLTAS	1709	1670	1703	1746	1462	UP	DOWN	DOWN
WIPRO	567	565	573	555	508	UP	UP	UP
ZYDUSLIFE	957	951	973	991	1037	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	235	250	242	226	DOWN	DOWN	DOWN
COPPER 1	795	779	811	816	813	DOWN	DOWN	UP
CRUDEOIL 1	5669	5556	5782	5888	6444	DOWN	DOWN	UP
GOLD 1	73946	72467	75425	76290	71055	UP	UP	UP
LEAD 1	179	173	184	181	185	DOWN	DOWN	DOWN
NATURALGAS 1	238	230	245	222	188	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	88421	86653	90189	89571	84378	UP	UP	UP
STEEL 1	586	574	598	42125	44492	DOWN	DOWN	DOWN
ZINC 1	277	268	285	285	256	DOWN	DOWN	UP
CASTOR 1	6508	6378	6638	6622	6045	DOWN	DOWN	UP
DHANIYA 1	7300	7154	7446	7221	7362	UP	UP	DOWN
GUARGUM5 1	10201	9997	10405	10614	10551	DOWN	DOWN	DOWN
GUARSEED10 1	5145	5042	5248	5266	5366	DOWN	DOWN	DOWN
JEERAUNJHA 1	24700	24206	25194	24761	26287	UP	UP	DOWN
MENTHAOIL 1	932	913	950	919	930	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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