

Caution may prevail for benchmark Nifty on any excessive intraday strength amidst negative catalysts like:

- 1) Trump tariff threats.
- 2) Stubborn US inflation pressures.
- 3) The US PCE index, the Fed's preferred inflation gauge, clouded the picture for rate policy in the year ahead.
- 4) Nifty's technical picture still highlights a lack of buyer interest.

Bottom-line: The long and short of trading theme at Dalal Street is that any sharp bullish move at Dalal Street is prone to sharp selling.



Daily Research Reports



Good Morning & Welcome to Friday's trading session at Dalal Street, dated November 29th 2024.

Its first trading day of December Futures & Options (F&O) series.

The good news for traders and investors is that starting November 29, 2024, NSE will introduce futures and options contracts on 45 new stocks

The set of stocks is likely to provide more diversity as are across various sectors—from finance to technology and renewable energy.

The prominent stocks being included in F&O space from today are:

- # Banks & Financial Services: Indian Bank, Union Bank of India, CDSL, IRFC, Jio Financial, LIC, Yes Bank.
- # Technology & Telecom: Cyient, KPIT Technologies, and Tata Elxsi.
- # Energy & Renewables: Adani Green Energy, Oil India, and JSW Energy.
- # Retail, FMCG and E-Commerce: Avenue Supermarts (Dmart), Zomato, Nykaa, and Varun Beverages.
- # Infrastructure & Real Estate: IRB Infrastructure, Macrotech Developers, Prestige Estates.

Long Story Short: Stock specific action will dominate Dalal Street.

Outlook for Friday: Caution will continue to be the buzzword.

Gift Nifty is trading water indicating the benchmark Nifty is likely to stay cautious amidst negative catalysts like:

- 1) Trump tariff threats.
- 2) Stubborn US inflation pressures.
- 3) The US PCE index, the Fed's preferred inflation gauge clouded the picture for rate policy in the year ahead.
- 4) Solid US economic momentum.
- 5) Improving US consumer prospects.
- 6) Nifty's technical picture still highlights a lack of buyer interest.

Bottom-line: The long and short of trading theme at Dalal Street is that any sharp bullish move at Dalal Street is prone to sharp selling.

Meanwhile, Wall Street was closed on Thursday for Thanksgiving and wrapping up early on Friday at 1 PM ET.

INDICES

Nifty	23914	-1.49%
Bank Nifty	51907	-0.76%
Nifty Auto Index	23135	-1.63%
Nifty FMCG Index	57706	-0.56%
Nifty Infra Index	8603	-1.13%
Nifty IT Index	42969	-2.39%
Nifty Media Index	1968	0.32%
Nifty Midcap Index	15662	-0.44%
Nifty Metal Index	8965	-0.25%
Nifty Pharma Index	21729	-0.46%
Nifty Reality Index	1025	0.04%
Nifty Smallcap Index	18512	0.05%
Sensex	79044	-1.48%
SGX Nifty	24284	-0.06%

Outlook for the Day

Nifty may waver

Nifty Outlook

Intraday	Neutral (24751-24151)
Medium Term	Positive (23000-25500)
Long Term	Positive (21000-27500)

Key Levels to Watch

Nifty Support	23639/23263
Nifty Resistance	24355/24537

Pivot Level

Nifty	24237
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STOCKS TO WATCH:**# SECTORS:**

Bullish Sectors: REALITY,

Bearish Sectors: MEDIA, FMCG, IT, PHARMA, BANK.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): SYNGENE, HDFC BANK, EICHER MOTORS, NAUKRI, BIOCON, BOB, BHEL, ZOMATO, HAL.

BEARISH STOCKS (Long Unwinding + Short build-up): BAJAJ FINANCE, IPCA LAB, GRANNULES, LUPIN

Our **chart of the day** is bullish on HDFC BANK, NTPC and SYNGENE INTERNATIONAL with an interweek perspective.

The 1 Stock to Buy Right Now: Buy SYNGENE (CMP 916): Buy between 895-900 zone. Stop at 851. Targets 941/977. Aggressive targets at 1050. (Interweek Strategy). Rationale: Massive breakout from a probable higher consolidation zone on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 875.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.26 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 15.20 points.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 11756 crores while DIIs bought shares to the tune of Rupees 8718 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23800-24800 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23500 levels followed by 24000 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23700 strike prices.

Stocks banned in F&O segment: NIL

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a cautious note and the negative takeaway was that the benchmark fell hard amidst massive selling. In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty ended 1.49% below the dotted-line. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23639/23263 mark. Intermonth support seen at 22901 mark.

Nifty's hurdles seen at 24355/24537 mark and then at 25157 mark.

Nifty's 200 DMA at 23639 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen trading with negative bias amidst massive profit booking and the negative takeaway was that the benchmark ended way below the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.76% lower as against Nifty's 1.49% slump.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 0.93% higher while Nifty Private Bank index ended 1.11% lower.

Intraday support for Bank Nifty now seen at 50945/50551 mark and then at 49787 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52761/53100 mark. Bank Nifty's 200-DMA is placed at 49974 mark.

ECONOMIC CUES:

In economic news, the US personal consumption expenditures price index for October showed the Federal Reserve's preferred inflation gauge ticked higher.

Here are the data:

- # Headline YoY: 2.3% increase vs. 2.1% rise in September
- # Headline MoM: 0.2% increase vs. 0.2% rise in September
- # Core YoY: 2.8% increase vs. 2.7% in September
- # Core MoM: 0.3% increase vs. 0.3% in September

GLOBAL STOCK MARKETS:

Wall Street was closed on Thursday for Thanksgiving and is wrapping up early on Friday at 1 PM Eastern Time.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-361, 23914)

Sensex (-1190, 79044)

Bank Nifty (-395, 51907)

Bear attack at Dalal Street on November F&O expiry day.

Nifty drops below 24000 mark as bulls got slaughtered amidst:

- 1) Trump tariff threats.
- 2) Stubborn US inflation pressures.
- 3) The US PCE index, the Fed's preferred inflation gauge clouded the picture for rate policy in the year ahead.
- 4) Solid US economic momentum.
- 5) Improving US consumer prospects.
- 6) Nifty's technical picture still highlights a lack of buyer interest.

Bottom-line: The long and short of today's trading was that any sharp bullish move at Dalal Street is prone to sharp selling.

Sentimental Overview:

The positive takeaway however from today's trade was that NSE Small-cap Index inched up 0.15% while the Nifty Mid Cap index ended lower by 0.26%.

Starting November 29, 2024, NSE will introduce futures and options (F&O) contracts on 45 new stocks, as the street expects this move is set to provide more diversity and strategy for your portfolio.

According to HSBC's Global Entrepreneurial Wealth Report 2024, a significant 82% of Indian entrepreneurs, with at least \$2 million worth investible assets, are using their wealth predominantly for investment in stocks, bonds and real estate.

Looking ahead, this week Wall Street and the US bond markets will be closed on Thursday for Thanksgiving and wrapping up early on Friday.

Technical Overview:

Nifty ended with sharp losses in today's trade forming a big bearish candlestick pattern. The street will anxiously eye FIIs data after today's brutal selling.

Technically speaking, Nifty and Sensex are still at oversold conditions with immediate upside hurdles seen 24551 and then at psychological 25000 mark while Nifty's support placed at 23921 mark.

Nifty's 200 DMA at 23640 mark

Outperforming Nifty Sectors:

Nifty PSU BANKS (+1.25%)

Nifty MEDIA (+0.50%)

Nifty REALITY (+0.19%)

Underperforming Nifty Sectors:

Nifty IT (-2.24%)

Nifty AUTO (-1.45%)

Nifty INFRA (-0.88%)

Bulls of the day:

ADANIENT (+1.63%)

SBIN (+0.77%)

SHRIRAMFIN (+0.63%)

CIPLA (+0.47%)

Bears of the day:

SBILIFE (-5.41%)

HDFCLIFE (-3.74%)

M&M (-3.35%)

INFY (-3.34%)

ADANIPOINTS (-2.53%)

(Source NSSEINDIA.com)

Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +230
- The 26th December expiry Put-Call Open Interest Ratio was at 1.25 for Nifty.
- The 26th December expiry Put-Call Volume Ratio was at 1.03 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 26th December Series. Short Buildup was seen at strike prices 23900-25000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 26th December series. Long Buildup was seen at strike prices 23000-25000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 54000 Strike Price and Maximum Put Open Interest stands at 50000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 11756.25 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 8718.30 crores.
- Long Buildup: BHEL, PFC, INDIGO, BANKBARODA
- Short Buildup: INFY, TCS, BAJFINANCE, VOLTAS
- Short Covering: PETRONET, SBICARD, GNFC, POLYCAB
- Long Unwinding: HINDALCO, ASHOKLEY, UPL, TATACONSUM
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23914.15 (-1.49%)
Bank Nifty Spot	51906.85 (-0.76%)
VIX	15.20 (+3.90%)
Premium	+230
Nifty Future OI	0.88 crores (+10.61%)
Bank Nifty Future OI	20.91 lakhs (+11.68%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7210.1	5917.41
NSE Cash Vol. (Rs. in Cr)	116893.73	87510.3
NSE Derivative Vol. (Rs. in Cr)	71,21,057	48,72,406

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,57,035	16,145
Stock Future Volumes	17,56,116	1,16,960
Index Option Volumes	11,37,51,984	69,37,616
Stock Option Volumes	7,29,827	50,336
Total	11,64,94,962	71,21,057

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	1.58 (+558%)
24100	1.12 (+1500%)
24200	1.76 (+209%)

Puts	in lakhs (% Change)
24100	0.87 (+190%)
24200	0.97 (+23%)
24300	0.92 (+31%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23914	23436	24392	24015	23639	UP	DOWN	DOWN
Bank Nifty	51907	50869	52945	51472	49974	UP	DOWN	DOWN
NIFTY PVT BANK	25235	24730	25740	25172	24883	UP	DOWN	DOWN
NIFTYOILGAS	10967	10748	11186	11057	12035	UP	DOWN	DOWN
Nifty Energy	36979	36240	37719	37896	40730	UP	DOWN	DOWN
Nifty Fin. Services	23920	23441	24398	23791	22580	UP	DOWN	DOWN
Nifty Auto	23135	22672	23597	23487	23824	UP	DOWN	DOWN
Nifty FMCG	57706	56552	58860	57792	58159	UP	DOWN	DOWN
Nifty IT	42969	42109	43828	42111	38326	DOWN	UP	UP
Nifty Infra	8603	8430	8775	8637	8796	UP	UP	DOWN
Nifty MNC	28651	28078	29224	28702	28870	UP	DOWN	DOWN
Nifty Media	1968	1929	2008	1952	1992	UP	DOWN	DOWN
Nifty Metal	8965	8786	9144	9128	9166	DOWN	DOWN	DOWN
Nifty MidCap 50	15662	15349	15975	15495	15217	UP	DOWN	DOWN
Nifty PSE	10101	9899	10303	10034	10343	UP	DOWN	DOWN
Nifty PSU Bank	6847	6710	6984	6723	7011	UP	DOWN	UP
Nifty Pharma	21729	21294	22163	22218	20724	DOWN	DOWN	DOWN
Nifty Realty	1025	1005	1046	989	1006	UP	DOWN	DOWN
Nifty Smallcap 100	18512	18141	18882	18202	17648	UP	DOWN	DOWN
AARTIIND	448	439	457	469	633	DOWN	DOWN	DOWN
ABB	7395	7247	7543	7126	7308	UP	UP	DOWN
ABBOTINDIA	27378	26831	27926	28173	27838	DOWN	DOWN	DOWN
ABCAPITAL	194	188	200	196	212	UP	DOWN	DOWN
ABFRL	316	306	325	299	290	UP	DOWN	DOWN
ACC	2189	2145	2232	2236	2477	UP	UP	DOWN
ADANIENIT	2437	2388	2486	2723	3072	UP	DOWN	DOWN
ADANI PORTS	1168	1144	1191	1286	1387	UP	DOWN	DOWN
ALKEM	5457	5348	5566	5637	5420	DOWN	DOWN	DOWN
AMBUJACEM	513	503	523	547	615	UP	DOWN	DOWN
APOLLOHOSP	6841	6704	6978	6988	6511	UP	DOWN	DOWN
APOLLOTYRE	510	500	521	491	503	UP	UP	DOWN
ASHOKLEY	232	225	239	219	215	UP	UP	UP
ASIANPAINT	2458	2409	2507	2663	2948	DOWN	DOWN	DOWN
ASTRAL	1808	1772	1845	1761	2027	UP	DOWN	DOWN
ATUL	7224	7080	7369	7542	6857	DOWN	DOWN	DOWN
AUBANK	586	574	598	596	637	UP	DOWN	DOWN
AUROPHARMA	1238	1214	1263	1305	1280	DOWN	DOWN	DOWN
AXISBANK	1133	1110	1155	1153	1157	DOWN	DOWN	DOWN
BAJAJ-AUTO	9014	8833	9194	9621	9656	DOWN	DOWN	DOWN
BANDHANBNK	171	166	176	174	192	DOWN	DOWN	DOWN
BANKBARODA	249	242	256	249	258	UP	DOWN	DOWN
BANKNIFTY	51907	50869	52945	51472	49974	UP	DOWN	DOWN
BATAINDIA	1362	1335	1389	1335	1416	UP	UP	DOWN
BEL	306	297	315	290	268	UP	UP	UP
BHEL	252	245	260	236	270	UP	UP	DOWN
BIOCON	364	353	375	332	322	UP	UP	UP
BOSCHLTD	34676	33982	35369	34860	32516	DOWN	DOWN	DOWN
BPCL	291	282	300	302	318	DOWN	DOWN	DOWN
BRITANNIA	4924	4825	5022	5283	5413	DOWN	DOWN	DOWN
BSOFT	591	579	603	567	663	UP	DOWN	DOWN
CANBK	103	100	106	101	112	UP	DOWN	DOWN
CANFINHOME	822	805	838	845	820	DOWN	DOWN	UP
CHAMBLFERT	498	488	508	479	448	UP	DOWN	UP
CHOLAFIN	1268	1243	1294	1255	1316	UP	DOWN	DOWN
CIPLA	1493	1463	1523	1519	1512	DOWN	UP	UP
COALINDIA	415	407	424	425	473	DOWN	DOWN	DOWN
COFORGE	8661	8488	8834	8044	6206	UP	UP	UP
COLPAL	3001	2941	3061	2899	3030	UP	UP	UP
CONCOR	821	805	838	816	961	UP	DOWN	DOWN
COROMANDEL	1756	1721	1791	1723	1450	UP	UP	UP
CROMPTON	407	399	415	393	381	UP	DOWN	DOWN
CUB	180	174	185	176	157	UP	UP	UP
CUMMINSIND	3481	3412	3551	3464	3466	UP	DOWN	DOWN
DIVISLAB	5952	5833	6071	5909	4627	UP	UP	UP
DIXON	15608	15296	15920	15023	10967	UP	DOWN	UP
DLF	814	798	830	798	851	UP	DOWN	DOWN
DRREDDY	1192	1168	1216	1244	1277	DOWN	DOWN	DOWN
EICHERMOT	4816	4719	4912	4872	4585	DOWN	UP	DOWN
ESCORTS	3513	3443	3584	3601	3609	UP	DOWN	DOWN
EXIDEIND	457	448	466	439	457	UP	UP	DOWN
FEDERALBNK	211	205	217	206	178	UP	UP	UP
FINNIFTY	23920	23441	24398	23791	22580	UP	DOWN	DOWN
GAIL	197	191	203	197	209	UP	DOWN	DOWN
GLENMARK	1495	1465	1525	1594	1321	DOWN	DOWN	DOWN
GMRINFRA	82	80	85	79	88	UP	DOWN	DOWN
GNFC	614	602	627	596	659	UP	DOWN	DOWN
GRASIM	2570	2519	2622	2591	2511	UP	DOWN	DOWN
GUJGASLTD	472	463	481	496	579	DOWN	DOWN	DOWN
HAL	4467	4378	4556	4257	4296	UP	DOWN	DOWN
HAVELLS	1718	1683	1752	1656	1740	UP	DOWN	DOWN
HCLTECH	1841	1804	1878	1841	1617	DOWN	UP	UP
HDFCAMC	4210	4126	4294	4320	4060	DOWN	DOWN	UP
HDFCBANK	1793	1757	1829	1746	1592	UP	UP	UP
HDFCLIFE	658	645	671	700	646	DOWN	DOWN	DOWN
HEROMOTOCO	4784	4688	4879	4802	5117	UP	DOWN	DOWN
HINDALCO	650	637	663	663	646	DOWN	DOWN	DOWN
ICICIBANK	1286	1261	1312	1282	1175	UP	UP	UP
ICICIGI	1871	1834	1909	1882	1847	DOWN	DOWN	DOWN
ICICIPRULI	692	678	706	709	651	DOWN	DOWN	DOWN
IDEA	8	8	9	8	13	UP	UP	UP
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	64	62	67	66	76	DOWN	DOWN	DOWN
IEX	175	170	180	170	172	UP	UP	DOWN
IGL	319	310	329	384	474	DOWN	DOWN	DOWN
INDHOTEL	779	763	794	729	625	UP	UP	UP
INDIACEM	363	352	374	359	291	UP	DOWN	UP
INDIAMART	2341	2295	2388	2378	2707	UP	DOWN	DOWN
INDIGO	4353	4266	4440	4055	4108	UP	UP	DOWN
INDUSINDBK	994	974	1013	1034	1402	DOWN	DOWN	DOWN
INDUSTOWER	348	338	359	335	350	UP	UP	DOWN
INFY	1857	1820	1894	1836	1692	DOWN	UP	UP
IOC	138	134	142	139	166	UP	DOWN	DOWN
IPCALAB	1513	1483	1543	1566	1337	DOWN	DOWN	UP
JSWSTEEL	954	935	973	965	908	DOWN	DOWN	UP
JUBLFOOD	642	629	655	609	553	UP	UP	UP
KOTAKBANK	1759	1724	1794	1745	1765	UP	DOWN	DOWN
LALPATHLAB	2981	2921	3040	3044	2823	DOWN	DOWN	DOWN
LAURUSLABS	552	541	563	501	446	UP	UP	UP
LICHSGFIN	635	622	647	625	666	UP	DOWN	DOWN
LT	3666	3593	3739	3590	3582	UP	UP	UP
LTF	144	140	149	142	166	UP	DOWN	DOWN
LTIM	6160	6037	6283	5944	5477	UP	UP	DOWN
LTTS	5250	5145	5355	5176	5162	DOWN	UP	DOWN
LUPIN	1998	1958	2038	2098	1852	DOWN	DOWN	DOWN
M&M	2899	2841	2957	2890	2551	DOWN	UP	DOWN
MCX	6104	5982	6226	6270	4535	DOWN	DOWN	UP
METROPOLIS	2140	2097	2183	2111	1963	UP	DOWN	UP
MFSL	1140	1117	1163	1219	1060	DOWN	DOWN	UP
MGL	1180	1156	1204	1309	1553	DOWN	DOWN	DOWN
MRF	123662	121189	126136	122216	132752	UP	DOWN	DOWN
MUTHOOTFIN	1912	1874	1950	1887	1745	UP	UP	DOWN
NATIONALUM	249	242	256	237	188	UP	UP	UP
NAUKRI	8202	8038	8366	7813	6696	UP	UP	UP
NAVINFUOR	3469	3399	3538	3382	3342	UP	DOWN	UP
NESTLEIND	2236	2192	2281	2253	2497	UP	DOWN	DOWN
NIFTY	23914	23436	24392	24015	23639	UP	DOWN	DOWN
NIFTYNXT50	70254	68849	71659	69257	68539	UP	DOWN	DOWN
NMDC	228	221	235	227	235	DOWN	UP	UP
NTPC	362	351	373	386	377	DOWN	DOWN	DOWN
OBEROIRLTY	2019	1979	2060	1972	1703	DOWN	UP	UP
OFSS	11658	11425	11891	11424	9679	UP	DOWN	UP
ONGC	252	245	260	258	284	UP	DOWN	DOWN
PAGEIND	44816	43920	45712	44818	39392	DOWN	UP	UP
PEL	1180	1156	1204	1079	953	UP	UP	UP
PERSISTENT	5821	5704	5937	5676	4553	UP	UP	UP
PNB	106	103	109	103	118	UP	UP	DOWN
PVRINOX	1519	1489	1550	1494	1451	UP	DOWN	DOWN
RAMCOCEM	975	955	994	905	833	UP	UP	UP
RBLBANK	157	153	162	164	229	DOWN	DOWN	DOWN
RECLTD	528	518	539	520	528	UP	DOWN	DOWN
RELIANCE	1271	1245	1296	1290	1455	UP	DOWN	DOWN
SAIL	116	113	120	116	139	DOWN	DOWN	DOWN
SBICARD	712	698	726	690	723	UP	DOWN	DOWN
SBILIFE	1429	1400	1457	1560	1588	DOWN	DOWN	DOWN
SBIN	839	822	856	828	805	UP	DOWN	UP
SHREECEM	25546	25035	26057	24767	25769	UP	UP	UP
SHRIRAMFIN	3044	2983	3105	3015	2805	UP	DOWN	DOWN
SYNGENE	917	899	935	878	777	UP	UP	UP
TATACHEM	1104	1082	1126	1098	1077	UP	UP	UP
TATACOMM	1745	1710	1780	1763	1873	UP	DOWN	DOWN
TATACONSUM	941	922	960	969	1119	UP	DOWN	DOWN
TATAMOTORS	779	764	795	805	970	DOWN	DOWN	DOWN
TCS	4245	4160	4330	4133	4100	UP	UP	UP
TECHM	1713	1679	1748	1686	1455	UP	UP	UP
TITAN	3212	3149	3277	3233	3489	UP	DOWN	DOWN
VOLTAS	1647	1614	1680	1694	1486	DOWN	DOWN	DOWN
WIPRO	572	561	584	565	511	UP	UP	UP
ZYDUSLIFE	949	930	968	970	1044	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	244	227	DOWN	DOWN	DOWN
COPPER 1	822	805	838	815	816	DOWN	UP	UP
CRUDEOIL 1	5843	5726	5960	5874	6435	DOWN	UP	UP
GOLD 1	75710	74196	77224	75832	71406	UP	DOWN	UP
LEAD 1	181	176	187	180	185	DOWN	DOWN	DOWN
NATURALGAS 1	278	270	287	238	191	UP	UP	UP
NICKEL	1361	1334	1388	1634	1950	DOWN	DOWN	DOWN
SILVER 1	88018	86258	89778	87909	84875	UP	UP	UP
STEEL 1	577	565	588	42125	44492	DOWN	DOWN	DOWN
ZINC 1	286	277	295	283	258	DOWN	UP	UP
		0	0					
CASTOR 1	6480	6350	6610	6582	6065	DOWN	DOWN	UP
DHANIYA 1	7630	7477	7783	7296	7379	UP	UP	UP
GUARGUM5 1	10075	9874	10277	10469	10549	DOWN	DOWN	DOWN
GUARSEED10 1	5153	5050	5256	5204	5360	DOWN	DOWN	DOWN
JEERAUNJHA 1	24935	24436	25434	24725	26225	UP	UP	DOWN
MENTHAOIL 1	928	910	947	920	930	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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