Nifty is vulnerable to more downside as bears hunt for more downside targets.

The Negative catalyst: Record exodus from the FIIs who have pulled out a record Rs 1.2 lakh crore from Dalal Street since Nifty hit its peak at 26277 mark on September 27th. In the week gone by, FIIs sold to the tune of Rs. 9683 crores).



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Good Morning & Welcome to Monday's trading session at Dalal Street, dated November 18th 2024.

It's likely to be a red start for Dalal Street this Monday and we suspect, the pessimism is likely to stay through the close.

Even reports of monthly Mutual Fund SIP inflow hitting an all-time high, and most importantly, crossing Rs 25,000 crore mark is not reversing bearish sentiments.

What's surprising is that Nifty and its stocks are also ignoring tumbling oil prices towards \$68 a barrel.

Anxiety and nervousness are likely to prevail in the wake of:

- 1) Weak leads from Wall Street in Friday's trade, with the S&P 500 dropping 1.3%, the Dow falling by 305 points, and the Nasdaq losing 2.2%.
- 2) Federal Reserve Chair Jerome Powell has said the Fed is in no rush to cut rates citing the economy's strength, a solid labor market, and persistent inflationary pressures.
- 3) The post-election Donald Trump's victory rally lost steam.
- 4) Rising US bond yields. (The yield on the 2-year Treasury note was up to 4.367%. The 10-year yield was up to 4.472%).
- 5) Scorching WPI inflation in India.

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- 6) Increased skepticism about Corporate India's Q2 earnings disappointment.
- 7) Record exodus from the Foreign Institutional Investors. (FIIs have pulled out a record Rs 1.2 lakh crore from Dalal Street since Nifty hit its peak at 26277 mark on September 27th. In the week gone by, FIIs sold to the tune of Rs. 9683 crores).

Outlook for Monday: Volatility is likely to be the hallmark.

In last week's trade, tremors were witnessed at Dalal Street which simply caused more massive destruction to Nifty bulls' confidence.

Amidst this backdrop, Nifty has slipped below 200-DMA in intraday trade.

Our stock markets will remain closed on Wednesday, November 20th on account of Maharashtra Assembly Polls. Traders also brace Jharkhand polls which will be held on November 20th.

Counting of votes for the two states will take place on November 23.

Buzzing Stocks:

1) NTPC's wholly owned subsidiary NTPC Green Energy is coming up with an IPO which opens for subscription this Tuesday, November 19th . The IPO ends on Thursday, November 21st. NTPC green energy will the 3rd largest IPO of 2024 (After Hyundai Motor India & Swiggy) with an issue size of Rs. 10,000 crores. NTPC Green Energy's is eagerly awaited particularly in light of the successful listing of another renewable energy-related IPO, Waaree Energies.

INDICES						
Nifty	23533	-0.11%				
Bank Nifty	50180	0.18%				
Nifty Auto Index	22915	0.66%				
Nifty FMCG Index	55783	-1.53%				
Nifty Infra Index	8433	0.02%				
Nifty IT Index	42391	0.05%				
Nifty Media Index	1924	2.26%				
Nifty Midcap Index	15048	0.55%				
Nifty Metal Index	8829	-0.09%				
Nifty Pharma Index	21752	-0.26%				
Nifty Reality Index	947	1.03%				
Nifty Smallcap Index	17601	0.81%				
Sensex	77580	-0.14%				
SGX Nifty	23445	-0.45%				

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook				
Intraday	Neutral (23300-23700)			
Medium Term	Neutral 21281-24900)			
Long Term	Positive (20000-26500)			

Key Levels to Watch					
Nifty Support 23189/21281					
Nifty Resistance	23900/24237				

Pivot Level			
Nifty	23601		

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STOCKS TO WATCH:

SECTORS:

Bullish Sectors: IT

Bearish Sectors: MEDIA, REALITY, FMCG, BANKS, METALS

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): HCL TECH, OFSS, EICHER MOTORS, ASHOK LEYLAND, NAUKRI.

BEARISH STOCKS (Long Unwinding + Short build-up): AXIS BANK, ABB, VOLTAS, GRANNULES, HAL, SYNGENE, NMDC, NAVIN FLOURO, RBL BANK, INDUS TOWER, SAIL.

Our chart of the day is bearish on AXIS BANK, VOLTAS, NMDC and REC on any intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell REC (CMP 502): Sell at CMP. Stop at 543. Targets 484/451. Aggressive targets at 408. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum. Massive breakdown is likely on the daily charts. Key hurdles 533.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.01 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower by 4.34% at 14.77 points.

In Thursday's session, FIIs turned out to be net sellers to the tune of Rupees 1850 crores while DIIs bought shares to the tune of Rupees 2482 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23000-24500 zone. Maximum Call OI is at 26000 followed by 24000 strike prices. So, the 24000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 23500 levels.

Call writing was seen at 23700 and then at 23600 strike price, while there was meaningful Put writing at 23200 and then at 23300 strike prices.

Stocks banned in F&O segment: AARTI INDUSTRIES, ABFRL, GRANULES, GNFC, HIND COPPER.





WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Thursday's trade, Nifty opened on a cautious note as selling was the preferred strategy as bears were all over Dalal Street and the negative takeaway was that Nifty ended lower for the sixth straight day.

The benchmark ended on an ugly note and in the process, Nifty formed a bearish candle on the daily charts.

Nifty ended 0.11% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23450/23167 mark. Intermonth support seen at 21281 mark.

Nifty's hurdles seen at 23850/24107/24337 mark and then at 25211 mark.

Nifty's 200 DMA at 23556 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen trading with negative bias but the benchmark managed to end above the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.18% higher as against Nifty's 0.11% loss.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 0.79% lower while Nifty Private Bank index ended 0.33% higher.

Intraday support for Bank Nifty now seen at 49500/49283 mark and then at 46077 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 50801/52201 mark. Bank Nifty's 200-DMA is placed at 49750 mark.

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ECONOMIC CUES:

The US CPI for October was in line with expectations, sending Treasury bond prices higher and their yields lower. Yields had risen to their highest levels since July in the wake of Donald Trump's election win as the bond market worried about the potential for inflationary policies like tariffs to stymy rate-cuts in 2025.

Chinese consumer inflation in October and another decline in factory-gate prices, highlighting deflation risks despite Beijing's late-September stimulus efforts.

China's producer prices fell by 2.9% year-on-year in October 2024, following a 2.8% drop in the previous month and going beyond market expectations of a 2.5% decline. This marked the 25th consecutive month of producer deflation and the sharpest contraction since November 2023, reflecting persistently weak domestic demand despite ongoing efforts by Beijing to break the trend.

GLOBAL STOCK MARKETS:

Wall Street finished sharply lower on Friday, with the S&P 500 dropping 1.3%, the Dow falling by 305 points, and the Nasdaq losing 2.2%.

Investors reacted to Fed Chair Jerome Powell's hawkish remarks on interest rates, citing the economy's strength, a resilient labor market, and persistent inflation, which led to reduced expectations of rate cuts.

In the week gone by, the S&P 500 lost 2.2%, the Dow fell 2.3%, and the Nasdaq declined 2.9%, reversing the post-election rally driven by optimism surrounding President-elect Trump's policies.

The post-election Donald Trump victory was seen taking a breather, hitting a pause button.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-26, 23533) Sensex (-111, 77580) Bank Nifty (+91, 50180)

The way Nifty moved in Thursday's session would have put a tortoise to shame. And you could also compare the market's range with that of a porcupine's spines.

Yep, absolutely listless day of trading.

The Bad News: Nifty ended lower for the 6th straight day and a tad below its 200 DMA.

The Good News: Bulls mostly held the ground and most importantly, did not allow bears to overpower.

Sentimental Overview:

Tremors continued at Dalal Street which are simply causing destruction to Nifty bulls' confidence.

The nasty script ideally leaves investors to worry a lot as investors fear the brutal sell-off on Dalal Street is likely to get worse.

Balme the pessimism on:

1) FII exodus has crossed Rs 27,600 crore this November.

2) Also, blame the pessimism on:

- a) Increased skepticism about Corporate India's Q2 earnings disappointment.
- b) Traders also brace for Maharashtra Assembly polls which will be held in a single phase on November 20. Jharkhand polls will be held in two phases on November 13 and 20th.

Counting of votes for the two states will take place on November 23.

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Buzzing stocks:

1) Subscriptions for NTPC Green Energy's eagerly anticipated IPO are anticipated to open next week. Particularly in light of the successful listing of another renewable energy-related IPO, Waaree Energies, investors are eagerly anticipating this one.

The public offering of the state-owned company is expected to begin bidding on November 19, according to reports. On the other hand, the anchor investor round is scheduled for November 18.

IPO size and structure: The public offering of the NTPC subsidiary is intended to raise Rs 10,000 crore. With no offer-for-sale (OFS) component, the NTPC Green Energy IPO is anticipated to be a completely new share issuance.

Technical Overview:

Technically speaking, any near term rebound could be a Dead Cat Bounce!

Strictly speaking, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Immediate downside risk on Nifty is placed at Nifty's 200 DMA at 23556 and then at 23157 mark; aggressive downside targets are at Nifty's psychological 23000 mark.

Confirmation of strength only on any close above Nifty 24107.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, is consolidating at 14.80 points.

Outperforming Nifty Sectors:

Nifty MEDIA (+2.16%) Nifty Reality (+1.14%) Nifty Auto (+0.86%)

Underperforming Nifty Sectors:

Nifty FMCG (-1.33%) Nifty PSE (-0.76%) Nifty PSU BANKS (-0.57%).

Bulls of the day:

EICHERMOT (+6.59%) HEROMOTOCORP (+2.06%) GRASIM (+1.25%) KOTAKBANK (+1.23%) HDFCLIFE (+1.20%)

Bears of the day:

HUL (-2.92%) BPCL (-2.50%) BRITANNIA (-2.47%) TATACONSUM (-2.35%) NESTLEIND (-2.11%) (Source NSSEINDIA.com)

Wealth Visionaries

Looking into the future from present.

Market Summary:

- Nifty November Futures ended Thursday's session at a premium of +92 vs premium of +131.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.01 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 24000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 23200-24000.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 23500 strike prices for 28th November series. Short Covering was seen at strike prices 23800-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 54000 Strike Price and Maximum Put Open Interest stands at 46000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 1849.87 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2481.81 crores.
- Long Buildup: EICHERMOT, DIXON, RAMCOCEM
- Short Buildup: PIIND, ABB, TATACONSUM, HUL
- Short Covering: GRASIM, DEEPAKNTR, INDIGO, M&M
- Long Unwinding: BATAINDIA, LTTS, PAGEIND

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- **Stocks banned in F&O Segment:** AARTIIND, ABFRL, GNFC, GRANULES, HINDCOPPER.
- New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23532.70 (-0.11%)		
Bank Nifty Spot	50179.55 (+0.18%)		
VIX	14.77 (-4.34%)		
Premium	+92 vs +131		
Nifty Future OI	1.23 crores (+2.07%)		
Bank Nifty Future OI	28.74 lakhs (-2.36%)		

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5993.43	6889.37
NSE Cash Vol. (Rs. in Cr)	85953.11	101536.12
NSE Derivative Vol. (Rs. in Cr)	62,71,654	97,84,264

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	1,08,694	7,007		
Stock Future Volumes	6,86,443	44,450		
Index Option Volumes	10,11,61,093	60,99,528		
Stock Option Volumes	18,12,188	1,20,669		
Total	10,37,68,418	62,71,654		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23500	0.59 (+97%)
23600	0.32 (+88%)
23700	0.33 (+43%)

Puts	
23400	0.43 (+16%)
23600	0.45 (+41%)
23700	0.47 (+15%)



DAILY PIVOT TABLE

Monday 18th November, 2024

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23533	23421	23785	24271	23556	DOWN	DOWN	DOWN
Bank Nifty	50180	49544	50993	51486	49750	DOWN	DOWN	DOWN
NIFTY PVT BANK	24611	24271	24958	25308	24815	DOWN	DOWN	DOWN
NIFTYOILGAS NIfty Energy	10810 37048 23200	10744 36806 22917	10970 37666 23496	11422 39206 23821	12046 40768 22448	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
Nifty Fin. Services Nifty Auto	22915	22917 22564 56473	23093	23948	23665	DOWN	DOWN	DOWN
Nifty FMCG Nifty IT	55783 42391 8433	42161 8372	56839 42619 8533	58890 41783 8791	58074 38094 8771	DOWN UP DOWN	DOWN UP DOWN	DOWN DOWN DOWN
Nifty Infra Nifty MNC Nifty Media	27783 1924	27836 1861	28299 1916	29380 1964	28711 2000	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
Nifty Metal	8829	8739	8998	9316	9131	DOWN	DOWN	DOWN
Nifty MidCap 50	15048	14815	15216	15671	15146	DOWN	DOWN	DOWN
Nifty PSE	9705	9713	9938	10211	10304	DOWN	DOWN	DOWN
Nifty PSU Bank	6493	6456	6682	6661	7003	DOWN	UP	UP
Nifty Pharma	21752	21671	22034	22614	20572	DOWN	DOWN	DOWN
Nifty Realty	947	923	959	992	1000	DOWN	DOWN	DOWN
Nifty Smallcap 100	17601	17280	17790	18369	17574	DOWN	DOWN	DOWN
AARTIIND	438	421	441	494	641	DOWN	DOWN	DOWN
ABB	6680	6723	6940	7491	7208	DOWN	DOWN	DOWN
ABBOTINDIA	27351	27255	28299	28670	27822	DOWN	DOWN	DOWN
ABCAPITAL	189	185	192	205	212	DOWN	DOWN	DOWN
ABFRL	289	287	294	306	288	DOWN	DOWN	DOWN
ALKEM	5525	5409	5686	5834	5399	DOWN	DOWN	DOWN
AMBUJACEM	545	538	555	567	617	DOWN	DOWN	DOWN
APOLLOHOSP	6861	6793	6961	7011	6487	DOWN	DOWN	UP
APOLLOTYRE	475	450	468	491	504	DOWN	DOWN	DOWN
ASHOKLEY	218	214	220	215	213	DOWN	UP	DOWN
ASIANPAINT	2483	2448	2495	2865	2967	DOWN	DOWN	DOWN
ASTRAL ATUL	1731	1716	1749	1783	2031	DOWN	DOWN	DOWN
	7303	7141	7370	7658	6818	DOWN	DOWN	DOWN
AUBANK	574	552	574	618	638	DOWN	DOWN	DOWN
AUROPHARMA	1249	1235	1269	1387	1274	DOWN	DOWN	DOWN
AXISBANK	1141	1128	1158	1166	1154	DOWN	DOWN	DOWN
BAJAJ-AUTO	9483	9342	9636	9971	9588	DOWN	DOWN	DOWN
BAJAJFINSV	1640	1649	1688	1735	1661	DOWN	DOWN	DOWN
BAJFINANCE	6549	6494	6670	6858	6940	DOWN	DOWN	DOWN
BANKBARODA	242	239	250	250	258	DOWN	UP	UP
BANKNIFTY	50180	49544	50993	51486	49750	DOWN	DOWN	DOWN
BATAINDIA BEL	1307 281	1308 278	1334 287	1367 285	1421 263	DOWN	DOWN UP	DOWN UP
BRITANNIA	4916	4961	5110	5609	5421	DOWN	DOWN	DOWN
BSOFT	559	543	561	572	674	DOWN	DOWN	DOWN
CANBK	97	97	101	102	112	DOWN	UP	DOWN
CANFINHOME	823	808	825	854	818	DOWN	DOWN	UP
CHAMBLFERT CHOLAFIN	470 1206	454	477	479	443 1313	DOWN DOWN	UP DOWN	UP DOWN
CIPLA COALINDIA	1206 1500 410	1105 1496 403	1236 1521 413	1516 1531 448	1515 1508 473	DOWN DOWN DOWN	UP DOWN	UP DOWN
COFORGE COLPAL	8074	7992	8139	7642	6124	UP	UP	UP
	2709	2742	2792	3064	3018	DOWN	DOWN	DOWN
CONCOR COROMANDEL	786	781	809 1719	829 1660	965 1422	DOWN DOWN DOWN	DOWN DOWN UP	DOWN DOWN UP
CROMPTON	371	382	389	394	377	DOWN	DOWN	DOWN
CUB CUMMINSIND	172 3330 508	168 3261 507	174 3444 514	171 3506 541	155 3422 575	DOWN DOWN DOWN	UP DOWN	UP DOWN DOWN
DABUR DIVISLAB	5750	5710	5831	5866	4535	DOWN	DOWN UP	UP
DIXON DLF	14776	14490	15000	14873	10599	UP	DOWN	UP
	763	739	764	809	851	DOWN	DOWN	DOWN
DRREDDY	1227	1234	1261	1291	1277	UP	DOWN	DOWN
EICHERMOT	4884	4510	4694	4788	4542	UP	UP	DOWN
ESCORTS	3503	3460	3551	3647	3587	DOWN	DOWN	DOWN
EXIDEIND	418	412	430	456	453	DOWN	DOWN	DOWN
FEDERALBNK	197	196	205	199	175	DOWN	UP	UP
FINNIFTY	23200	22917	23496	23821	22448	DOWN	DOWN	DOWN
GAIL GRASIM	189	187	193	205	208	DOWN	DOWN	DOWN
	2524	2472	2534	2629	2493	DOWN	DOWN	DOWN
GUJGASLTD	486	485	502	527	584	DOWN	DOWN	DOWN
HAL	4087	4002	4176	4295	4246	DOWN	DOWN	DOWN
HAVELLS	1619	1593	1628	1688	1726	DOWN	DOWN	DOWN
HCLTECH	1859	1856	1877	1836	1606	UP	DOWN	UP
HDFCAMC	4279	4189	4341	4431	4034	DOWN	DOWN	UP
HDFCBANK	1693	1660	1716	1729	1580	DOWN	UP	DOWN
HDFCLIFE	694	679	695	717	643	DOWN	DOWN	DOWN
ICICIBANK	1257	1244	1270	1275	1164	DOWN	UP	UP
ICICIGI	1863	1857	1886	1932	1834	DOWN	DOWN	DOWN
ICICIPRULI	694	682	698	732	644	DOWN		DOWN
IDEA IDFC	7	7	8 111	8 110	14 116	DOWN	DOWN	DOWN DOWN
IDFCFIRSTB IEX	63 162	62 161	65 165	67 177	77	DOWN	DOWN DOWN	DOWN DOWN
IGL INDHOTEL	406 741	415	426	430	479	DOWN	DOWN	DOWN UP
INDIACEM INDIAMART	355 2284	353	357	360 2503	287 2718	UP DOWN	DOWN DOWN	UP DOWN
IPCALAB IRCTC	1537 800	1476 793	1550 814	1580 832	1320 955	DOWN DOWN DOWN	DOWN	UP
ITC	466	469	475	481	456	DOWN	DOWN DOWN	DOWN DOWN
JINDALSTEL	877	847	877	919	4276	DOWN	DOWN	DOWN
JKCEMENT	3999	3926	4048	4188		DOWN	DOWN	DOWN
JSWSTEEL	939	923	953	969	903	DOWN	DOWN	UP
JUBLFOOD	608	613	640		548	UP	UP	DOWN
KOTAKBANK	1708	1669	1718	1758	1767	DOWN	DOWN	DOWN
LALPATHLAB	2956	2923	3009	3116	2801	DOWN	DOWN	DOWN
LAURUSLABS	486	471	486	480	441	UP	UP	UP
LICHSGFIN	608	599	617	619	666	DOWN	DOWN	DOWN
LT	3526	3521	3590	3535	3576	UP	UP	UP
LTF	138	134	138	146	167	DOWN	DOWN	DOWN
LTIM	5995	5905	6000	5913	5451	UP	DOWN	DOWN
LTTS	5170	5107	5287	5147	5171	UP	DOWN	DOWN
LUPIN	2016	2017	2075	2140	1832	DOWN	DOWN	DOWN
M&M	2807	2756	2868	2855	2499	UP	DOWN	DOWN
MCX	5951	5858	6093	6441	4435	DOWN	DOWN	UP
METROPOLIS	2032	1993	2152	2136	1945	DOWN	DOWN	UP
MFSL MGL	1233	1183	1220	1237	1048	DOWN	UP	UP
	1313	1311	1360	1462	1566	DOWN	DOWN	DOWN
MIDCPNIFTY	12100	11957	12251	12484	11884	DOWN	DOWN	DOWN
MOTHERSON	165	156	167	185	162	DOWN	DOWN	DOWN
MPHASIS	2839	2818	2877	2949	2669	DOWN	DOWN	UP
MRF	120552	119719	121454	123197	133501		DOWN	DOWN
MUTHOOTFIN	1776	1753	1796	1894	1723	DOWN	DOWN	DOWN
NATIONALUM	220	217		229	185	DOWN	UP	UP
NAUKRI NAVINFLUOR	7768 3310	7529	7761	7756	6583 3339	UP DOWN	DOWN DOWN	UP
NESTLEIND NIFTY	2183 23533	2221 23421	2251 23785	2283 24271	2507 23556	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN
NIFTYNXT50 NMDC	67409 219	66489 220	68121 226	70441 226	68023 236	DOWN DOWN DOWN	DOWN DOWN UP	DOWN DOWN UP
NTPC OBEROIRLTY	373 1980	378 1889	226 386 1988	404 1972	376 1677	DOWN DOWN DOWN	DOWN UP	DOWN UP
OFSS	11769	11637	11933	11263	9484	UP	DOWN	UP
PAGEIND	251 45377 1044	249 45201 996	257 46924 1026	266 44487 1052	284 39076 944	DOWN DOWN	DOWN UP DOWN	DOWN UP UP
PEL PERSISTENT	1044 5714	996 5586 4380	1026 5697 4533	1052 5567	4491	DOWN UP DOW/N	DOWN UP	UP
PIIND	4265	4380	4533	4464	4002	DOWN	UP	UP
PNB	99	99	103		119	DOWN	DOWN	DOWN
POLYCAB POWERGRID	6302	6235	6451	6616	6130	DOWN	DOWN	DOWN
	312	315	323	321	313	DOWN	DOWN	DOWN
PVRINOX	1462	1421	1481	1522	1449	DOWN	DOWN	DOWN
RAMCOCEM	902	868	908	868	835	UP	UP	UP
RBLBANK	155	149	157	171	234	DOWN	DOWN	DOWN
RECLTD	502	499	519	523	528	DOWN	DOWN	DOWN
RELIANCE SAIL	1268	1243	1269	1322	1462	DOWN	DOWN	DOWN
	112	110	114	118	139	DOWN	DOWN	DOWN
SBICARD	683	671	691	698	724	DOWN	DOWN	DOWN
SBILIFE	1562	1534	1566	1627	1585	DOWN	DOWN	DOWN
SBIN	804	798	825	820	798	DOWN	UP	UP
SHREECEM	24092	23883	24258	24710	25906	DOWN	DOWN	UP
SHRIRAMFIN	2823	2819	2910	3138	2785	DOWN	DOWN	DOWN
SIEMENS	6737	6625	6805	7036	6395	DOWN	DOWN	DOWN
SRF	2235	2175	2234	2266	2415	DOWN	DOWN	DOWN
SUNPHARMA	1768	1767	1794	1840	1648	DOWN	DOWN	DOWN
SUNTV SYNGENE	731 862	711 846	734	745	723	DOWN DOWN	DOWN UP	DOWN UP
TATACHEM	1059	1024	1070	1110	1074	DOWN	UP	UP
TATACOMM	1750	1728	1771	1787	1871		DOWN	DOWN
TATACONSUM TATACONSUM TCS	925 4146	945	965 4188	999 4084	1127 4089	DOWN	DOWN UP	DOWN DOWN
TECHM TITAN	1688 3184	1663 3160	1689 3219	1682 3263	1439 3505	UP DOWN	UP UP DOWN	UP DOWN
UPL VEDL	526 433	503 430	5219 529 443	542 462	534 406	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN DOWN DOWN
VOLTAS	1709	1670	1703	1746	1462	UP	DOWN	DOWN
WIPRO	567	565	573	555	508	UP	UP	UP

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This	s is trigger point for weekly buy/sell based on	the price range of the previous week.
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 R1 : Resistance one
 :
 1st Resistance over PP.
 R2
 : Resistance two

 S1 : Support one
 :
 1st support after PP.
 S2
 : Support Two

 : 2nd Resistance over R1. : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries



DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	235	250	242	226	DOWN	DOWN	DOWN
COPPER 1	795	779	811	816	813	DOWN	DOWN	UP
CRUDEOIL 1	5669	5556	5782	5888	6444	DOWN	DOWN	UP
GOLD 1	73946	72467	75425	76290	71055	UP	UP	UP
LEAD 1	179	173	184	181	185	DOWN	DOWN	DOWN
NATURALGAS 1	238	230	245	222	188	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	88421	86653	90189	89571	84378	UP	UP	UP
STEEL 1	586	574	598	42125	44492	DOWN	DOWN	DOWN
ZINC 1	277	268	285	285	256	DOWN	DOWN	UP
CASTOR 1	6508	6378	6638	6622	6045	DOWN	DOWN	UP
DHANIYA 1	7300	7154	7446	7221	7362	UP	UP	DOWN
GUARGUM5 1	10201	9997	10405	10614	10551	DOWN	DOWN	DOWN
GUARSEED10 1	5145	5042	5248	5266	5366	DOWN	DOWN	DOWN
JEERAUNJHA 1	24700	24206	25194	24761	26287	UP	UP	DOWN
MENTHAOIL 1	932	913	950	919	930	UP	UP	DOWN
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