Our **call of the day** which suggests optimism around Donald Trump's election win, the Fed rate cut and consumer sentiment should also keep downside limited for the benchmark Nifty but that said the only wall of worry is persistent FIIs selling.

Please note, FII exodus has crossed Rs 22,000 crore this November.



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Morning Firstcall & KSL

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated November 12th 2024.

The Breaking News: Monthly mutual fund SIP inflow has hit an all-time high, crossing Rs 25,000 crore mark for first-time. (Please note, last year in October 2023, the SIP inflow was at mere Rs 16,928 crore).

The positive takeaway is that new SIP registrations have also seen a sharp increase, with 63.7 lakh new SIPs registered in October, up from the previous month's 58.7 lakh.

And most importantly, the total number of active SIP accounts in October have also hit a record, now at 10.12 crore.

Bottom-line: The rise in SIP (Systematic Investment Plan) investments shows investors' confidence in the Indian markets and a vibrant investment destination.

The Big Question: Why SIP Investments in India are on the Rise?

Well, India has ambitious goal to become a US \$35 trillion economy in next 25 years, from the current US \$3.5 trillion economy.

This 10-fold potential India's growth is likely to be on the backdrop of:

- 1. India's strong economic fundamentals.
- 2. Environment conducive to investments.
- 3. Low inflation.

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- 4. Friendly environment for the FDI in India.
- 5. Strong foreign exchange reserves.
- 6. Ease of doing business, reducing compliances.
- 7. India remains the reliable partner in a global supply chain.

Outlook for Tuesday: Volatility is likely to be the hallmark.

Donald Trump's victory party rolls-on at Wall Street as the Dow, Nasdaq, and S&P 500, all scaled new record highs.

The S&P 500 scales above 6000 milestone and Dow Jones zooms higher above 44000.

That brings us to our call of the day which suggests optimism around Donald Trump's election win, the Fed rate cut and consumer sentiment should also keep downside limited for the benchmark Nifty but that said the only wall of worry is persistent FIIs selling.

Please note, FII exodus has crossed Rs 22,000 crore this November.

Also, blame the pessimism on:

1) Increased skepticism about Corporate India's Q2 earnings disappointment.

2) Traders also brace for Maharashtra Assembly polls which will be held in a single phase on November 20. Jharkhand polls will be held in two phases on November 13 and 20th.

Counting of votes for the two states will take place on November 23.

INDICES							
Nifty	24141	-0.03%					
Bank Nifty	51877	0.61%					
Nifty Auto Index	23729	-0.32%					
Nifty FMCG Index	57484	-0.88%					
Nifty Infra Index	8658	-0.59%					
Nifty IT Index	42590	1.28%					
Nifty Media Index	1935	-1.30%					
Nifty Midcap Index	15529	-0.82%					
Nifty Metal Index	9216	-1.00%					
Nifty Pharma Index	22344	-0.88%					
Nifty Reality Index	966	-0.15%					
Nifty Smallcap Index	18225	-1.20%					
Sensex	79496	0.01%					
SGX Nifty	24241	0.08%					

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook					
Intraday Neutral (24050-24350)					
Medium Term	Neutral 23000-25300)				
Long Term	Positive (22200-26500)				

Key Levels to Watch					
Nifty Support 24011/23771					
Nifty Resistance	24551/24961				

Pivot Level				
Nifty	23601			

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Buzzing stocks:

- 1) Asian Paints tumbled around 8% amidst disappointment over the company's underwhelming Q2FY25 performance amid a challenging demand environment and increased competition. The company's profit-before-depreciation, interest, and tax (PBDIT) margin dropped to 15.5 percent in Q2FY25 from 20.3 percent the previous year.
- 2) BIOCON gained 8% after it announced that United States Food and Drug Administration (USFDA) has classified Biocon Biologics' Biocon Park Site in Bengaluru as Voluntary Action Inidicated (VAI). This is related to the combined current good manufacturing practices (cGMP) inspection and Pre-Licensing Inspection (PLI) conducted by the USFDA between July 15 – 26, 2024.
- 3) The Q2 results to trickle in today, Tuesday, November 12th: ALL CARGO, AMRUTANJAN, BOMBAY DYEING, BOSCH, EVEREADY, HIKAL, HYUNDAI, JYOTHY LAB, MOTHERSON, NYKAA, POLYPLEX, RELIGARE, ZYDUSLIFE.

Wednesday, November 13th: APOLLOTYRE, EICHERMOT, GNFC, NBCC, PEL, SUNTV, TORNTPOWER

Thursday, November 14th: COFFEEDAY, DBREALTY, HAL, HEROMOTOCORP, IPCALABS, KIRLOSIND, LEMONTREE, MTNL, MUTHOOTFIN.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: IT

Bearish Sectors: MEDIA, REALITY, FMCG,

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): HCL TECH, OFSS, NAUKRI, POWERGRID, TRENT, TEJAS NETWORK, SIEMENS, INDIAN HOTEL, ASHOK LEYLAND, M&M

BEARISH STOCKS (Long Unwinding + Short build-up): ASIAN PAINTS, BRITANNIA, UPL, PVR INOX, RBL BANK, INDUS TOWER, SAIL.

Our chart of the day is bullish on HCL TECH, OFSS and NAUKRI on any intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy HCL TECH (CMP 1865): Buy at CMP. Stop at 1791. Targets 1889/1945. Aggressive targets at 2000. (Interweek Strategy). Rationale: Massive breakout is quite likely on the upside. Momentum oscillators turning in bullish mode. Key hurdles 1889.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.19 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower by 1.38% at 14.27 points.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 2307 crores while DIIs bought shares to the tune of Rupees 2027 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23800-24800 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. So, the 25000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 24000 levels.

Call writing was seen at 24400 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23700 strike prices.

Stocks banned in F&O segment: AARTI INDUSTRIES, ABFRL, GRANULES, HIND COPPER, MANAPPURAM.

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WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty plunged in morning trade but later on bulls regrouped and lifted Nifty higher towards 24337 mark but profit booking continued to be the preferred theme and the negative takeaway was that Nifty ended below the dotted lines.

The benchmark ended a tad below the dotted lines and in the process, Nifty formed a bearish candle on the daily charts.

Nifty ended 0.03% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24000/23811/23537 mark. Intermonth support seen at 23167 mark.

Nifty's hurdles seen at 24351/24537/24951 mark and then at 25211 mark.

Nifty's 200 DMA at 23521 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen consolidating with positive bias and in the process, witnessed a small bullish candle on the daily charts.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.61% higher as against Nifty's 0.03% loss.

Interestingly, in Monday's trade, Nifty PSU Bank index ended 0.48% higher while Nifty Private Bank index ended 0.52% higher.

Intraday support for Bank Nifty now seen at 50865/50194 mark and then at 49505 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52493/52951/53500 mark. Bank Nifty's 200-DMA is placed at 49668 mark.





ECONOMIC CUES:

Chinese consumer inflation in October and another decline in factory-gate prices, highlighting deflation risks despite Beijing's late-September stimulus efforts.

China's producer prices fell by 2.9% year-on-year in October 2024, following a 2.8% drop in the previous month and going beyond market expectations of a 2.5% decline. This marked the 25th consecutive month of producer deflation and the sharpest contraction since November 2023, reflecting persistently weak domestic demand despite ongoing efforts by Beijing to break the trend.

The Bank of Japan's October policy meeting summary revealed divisions among policymakers on the timing of future interest rate hikes.

Some members expressed concerns over global economic uncertainties and rising market volatility, particularly regarding the yen. Despite these concerns, the central bank maintains its forecast to raise the benchmark interest rate to 1% by the second half of the 2025 fiscal year.

The Federal Reserve (Fed) lowered the policy rate by 25 bps to the range of 4.5%-4.75% after the November meeting. The US Dollar ticked higher after the news

GLOBAL STOCK MARKETS:

The post-election Trump victory rally rolled on even in Monday's trade, with the S&P 500 scaling above 6000 milestone and Dow zooming higher above 44000 for the first time.

Traders remained optimistic about the potential business benefits of Donald Trump's policies, especially tax cuts and deregulation. Traders now await key CPI and PPI data, along with comments from Fed officials, for insights on future Fed action.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-7, 24141) Sensex (+10, 79496)

Bank Nifty (+316, 51877)

Nifty moves in a mysterious way —— first down, then up and finally ends on sluggish note.

Sentiments continue to waver as Nifty Metals and Pharma indices end lower 1% each while Nifty IT hogs' limelight up 1.23%.

Asian Paints plunges 8% while Britannia tumbles 6%.

Sentimental Overview:

Hurting sentiments were the growing signs of an economic downturn in the Chinese economy after a weak Chinese consumer inflation in October and another decline in factory-gate prices, highlighted deflation risks despite Beijing's late-September stimulus efforts.

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This marked the 25th consecutive month of producer deflation and the sharpest contraction since November 2023, reflecting persistently weak domestic demand despite ongoing efforts by Beijing to break the trend.

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1) Asian Paints tumbled around 8% amidst disappointment over the company's underwhelming Q2FY25 performance amid a challenging demand environment and increased competition. The company's profit-before-depreciation, interest, and tax (PBDIT) margin dropped to 15.5 percent in Q2FY25 from 20.3 percent the previous year.

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Technical Overview:

Technically speaking, Nifty faltered on any intraday strength. The rebound looks like a 'Dead Cat Bounce'! Strictly speaking, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses. Immediate downside risk on Nifty is placed at 23816 mark; aggressive downside targets are at Nifty's 200 DMA at 23521 mark. The fear index, India VIX, which gauges the volatility in the Indian stock markets, is consolidating at 14.22 points.

Underperforming Nifty Sectors:

Nifty Media (-1.30%) Nifty Metal (-1) Nifty Pharma (-0.88%) Nifty FMCG (-0.88%) Nifty Auto (-1.28%)

Bulls of the day:

POWERGRID (+4.35%) TRENT (+2.60%) HCLTECH (+1.77%) INFY (+1.59%) TECHM (+1.41%)

Bears of the day:

ASIANPAINTS (-8.00%) BRITANNIA (-5.95%) APOLLOHOSP (-3.59%) CIPLA (-2.69%) ONGC (-2.02%) (Source NSSEINDIA.com)



Looking into the future from present.

Market Summary:

- Nifty November Futures ended Monday's session at a premium of +86 vs premium of +56.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.19 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.93 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 24000-24800.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 24000 strike prices for 28th November series. Short Covering was seen at strike prices 24000-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 2306.88 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 2026.63 crores.
- Long Buildup: BIOCON, INFY, PFC
- Short Buildup: AARTIIND, ASIANPAINTS, BRITANNIA, GRASIM
- Short Covering: TECHM, POWERGRID, TRENT, HAL
- Long Unwinding: ZYDUSLIFE, DIVISLABS, L&T, HUL
- **Stocks banned in F&O Segment:** AARTIIND, ABFRL, GRANULES, HINDCOPPER, MANAPPURAM
- New in Ban: AARTIIND, HINDCOPPER

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• Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24141.30 (-0.029%)
Bank Nifty Spot	51876.75 (+0.61%)
VIX	14.27 (-1.38%)
Premium	+86 vs +56
Nifty Future OI	1.13 crores (-0.35%)
Bank Nifty Future OI	25.91 lakhs (-2.38%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6838.62	6069.48
NSE Cash Vol. (Rs. in Cr)	91097.72	100431.68
NSE Derivative Vol. (Rs. in Cr)	39,76,327	23,47,041

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	79,408	5,244		
Stock Future Volumes	7,42,660	48,363		
Index Option Volumes	5,78,31,348	38,05,601		
Stock Option Volumes	17,57,189	1,17,119		
Total	6,04,10,605	39,76,327		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	0.77 (+5.48%)
24100	0.18 (+20%)
24200	0.49 (+1.45%)

Puts	
24100	0.28 (+17%)
24200	0.72 (-3%)
24300	0.71 (+6%)



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Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24141	23658	24624	21 DMA 24470	200 DIMA 23521	UP	DOWN	DOWN
Bank Nifty	51877	50839	52914	51682	49668	UP	DOWN	DOWN
NIFTY PVT BANK	25318	24812	25825	25471	24791	DOWN	DOWN	DOWN
NIFTYOILGAS	11135	10912	11358	11620	12035	DOWN	DOWN	DOWN
NIfty Energy	38247	37483	39012	39789	40731	DOWN	DOWN	DOWN
Nifty Fin. Services	23960	23481	24439	23902	22400	UP	DOWN	DOWN
Nifty Auto	23729	23255	24204	24408	23598	DOWN	DOWN	DOWN
Nifty FMCG Nifty IT	57844 42590	56687 41738	59001 43442	59748 41805	58057 38007	DOWN	DOWN	DOWN DOWN
Nifty Infra	8658	8485	8831	8898	8758	UP	DOWN	DOWN
Nifty MNC		28554	29720	29889	28647	DOWN	DOWN	DOWN
Nifty Media	1935	1896	1974	1986	2003	DOWN	DOWN	DOWN
Nifty Metal	9216	9032	9401	9443	9112		DOWN	DOWN
Nifty MidCap 50	15529	15219	15840	15889	15118	DOWN	DOWN	DOWN
Nifty PSE	10213	10008	10417	10362	10280	UP	DOWN	DOWN
Nifty PSU Bank	6878	6741	7016	6666	6993	UP	UP	UP
Nifty Pharma	22344	21897	22791	22852	20507	DOWN	DOWN	DOWN
Nifty Realty	966	947	986	1010	999	DOWN	DOWN	DOWN
Nifty Smallcap 100	18225	17861	18590	18591	17538	DOWN	DOWN	DOWN
AARTIIND	440	431	449	508	644	DOWN	DOWN	DOWN
ABB	7248	7103	7393	7755	7177	DOWN	DOWN	DOWN
ABBOTINDIA	28731	28156	29306	28823	27785	DOWN	DOWN	DOWN
ABCAPITAL	199	193	205	210	211	UP	DOWN	DOWN
ABFRL	297	288	306	314	287	DOWN	DOWN	DOWN
ACC	2274	2228	2319	2297	2493	UP	DOWN	DOWN
ADANIENT	2904	2846	2962	2934	3103	UP	UP	DOWN
ADANIPORTS	1343	1316	1370	1371	1387	UP	DOWN	DOWN
ALKEM	5595	5483	5707	5928	5389	DOWN	DOWN	DOWN
AMBUJACEM	562	551	573	572	617	UP	DOWN	DOWN
APOLLOHOSP	7164	7021	7307	7039	6476	DOWN	UP	UP
ASIANPAINT	2547	2496	2598	2949	2975	DOWN	DOWN	DOWN
ASTRAL	1715	1681	1749	1806	2032	DOWN	DOWN	DOWN
ATUL	7493	7343	7643	7739	6802	DOWN	UP	UP
AUBANK	576	564 1261	587 1312	636 1420	640 1272	DOWN DOWN	DOWN DOWN	DOWN DOWN
AXISBANK	1169	1146	1192	1167	1153	DOWN	DOWN	DOWN
BAJFINANCE	6765	6630	6900	6925	6947	DOWN	DOWN	DOWN
BALKRISIND	2778	2722	2834	2907	2783	DOWN	DOWN	DOWN
BALRAMCHIN	586	574	598	624	465	DOWN	DOWN	UP
BANDHANBNK	175	170	180	183	195	DOWN	DOWN	DOWN
BANKBARODA	258	250	266	249	258	UP	UP	UP
BEL	299	290	308	285	262	UP	UP	UP
BERGEPAINT	494	484	504	539	544	DOWN	DOWN	DOWN
BHEL	238	231	245	242	270	UP	DOWN	DOWN
BIOCON	348	338	359	329	319	UP	UP	DOWN
BOSCHLTD	34927	34229	35626	36278	31936	DOWN	DOWN	UP
BPCL	313	303	322	322	316	DOWN	DOWN	DOWN
BRITANNIA	5405	5297	5513	5757	5423	DOWN	DOWN	DOWN
CANFINHOME CHAMBLFERT	841 480	824 471	857 490	862 484	817 442	UP DOWN	DOWN DOWN UP	UP UP
CHOLAFIN	1265	1240	1290	1356	1313	DOWN	DOWN	DOWN
CIPLA COALINDIA	1550 422	1519 413	1581 430	1541 461 7541	1506 473	UP DOWN	UP DOWN	UP DOWN
COFORGE	8069	7908	8231	7541 1649	6096	UP	UP	UP
COROMANDEL	1739	1704	1774		1414	UP	UP	UP
CROMPTON	390	378	402	400	376	UP	DOWN	DOWN
CUB	174	169	179	169	155	UP	UP	UP
DIVISLAB	5869	5751	5986	5918	4502	UP	UP	UP
DIXON	15400	15092	15708	14944	10465	UP	DOWN	UP
DLF	778	763	794	825	851	DOWN	DOWN	DOWN
DRREDDY	1284	1258	1310	1303	1276	UP	DOWN	DOWN
EICHERMOT	4796	4700	4892	4787	4525	UP	UP	UP
ESCORTS	3621	3548	3693	3705	3577	UP	DOWN	DOWN
EXIDEIND	438	430	447	470	452	DOWN	DOWN	UP
FEDERALBNK	208	202	214	198	174	UP	UP	UP
FINNIFTY	23960	23481	24439	23902	22400	UP	DOWN	DOWN
GAIL	203	197	209	211	208		DOWN	DOWN
GLENMARK	1638	1605	1671	1710	1286	DOWN	DOWN	UP
GMRINFRA	80	77	82	82	88	DOWN	DOWN	DOWN
GNFC	607	595	619	627	668	DOWN	DOWN	DOWN
GRASIM	2515	2465	2565	2662	2486	DOWN	DOWN	DOWN
GUJGASLTD	518	507	528	540	585	DOWN	DOWN	DOWN
HCLTECH	1865	1828	1903	1835	1601	UP	DOWN	UP
HDFCAMC	4446	4357	4534	4475	4020	UP	DOWN	UP
HDFCBANK	1764	1729	1799	1728	1576	UP	UP	DOWN
HDFCLIFE	706	691	720	722	641	UP	UP	UP
HEROMOTOCO	4750	4655	4845	5049	5109	DOWN	DOWN	DOWN
HINDUNILVR	2489	2439	2539	2602	2537	DOWN	DOWN	DOWN
ICICIBANK	1268	1243	1294	1272	1161	DOWN	UP	UP
ICICIGI	1930	1891	1969	1963	1828	DOWN	DOWN	DOWN
ICICIPRULI	703	689	717	738	640	DOWN	DOWN	DOWN
IDEA	8	8		8	14	UP	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	67	64	69	68	77	UP	DOWN	DOWN
IEX IGL	169 440	164 431	174 449	182 445	171 479	DOWN	DOWN DOWN	DOWN DOWN
INDHOTEL	729	714	743	686	610	UP	UP	UP
INDIACEM	358	347	369	361	285	UP	DOWN	UP
INDUSTOWER	325	315	335	355	344	DOWN	DOWN	DOWN
INFY	1859	1822	1896	1850	1681	UP	UP	DOWN
IOC	139	135	144	151	168	DOWN	DOWN	DOWN
IPCALAB	1529	1499	1560	1601	1313	DOWN	DOWN	UP
IRCTC	836	819	852	845	957	UP	DOWN	DOWN
ITC	477	468	487	485	456	UP	DOWN	DOWN
JSWSTEEL	981	961	1001	977	901	UP	DOWN	UP
JUBLFOOD	603	591	615	600	546	UP	DOWN	DOWN
LAURUSLABS	494	484	504	480	440	UP	UP	UP
LICHSGFIN	625	613	638	621	666	UP	DOWN	DOWN
LT	3625	3553	3698	3534	3576	UP	UP	UP
LTF	140	136	144	150	167	DOWN	DOWN	DOWN
LTIM	5977	5857	6097	5976	5445	UP	DOWN	DOWN
LTTS	5100 2084	4998 2043	5202 2126	5162 2166	5174 1823	UP	DOWN DOWN	DOWN UP
M&M MARUTI	2004 2917 11390	2859 11162	2976 11618	2896 11642	2481 12143	UP DOWN	DOWN DOWN	DOWN DOWN
MAROTI MCX METROPOLIS	6390 2156	6262 2113	6518 2199	6509 2160	4392 1938	UP DOWN	UP UP	UP UP
MFSL	1207	1183	1231	1234	1043	DOWN	UP	UP
MGL MPHASIS	1402 2868 122700	1373 2811 120246	1430 2925 125154	1529 2962 124679	1566 2664 133777	DOWN DOWN	DOWN DOWN	DOWN UP DOWN
MRF MUTHOOTFIN	122700 1813	120246 1777	125154 1849 241	124679 1919	133777 1718	DOWN DOWN	DOWN DOWN	DOWN DOWN
NATIONALUM	234	227	241	228	183	UP	UP	UP
NAUKRI	7940	7781	8099	7829	6542	UP	DOWN	UP
NAVINFLUOR	3460	3391	3529	3376	3340	UP	DOWN	UP
NMDC	234	226	241	228	235	UP	UP	UP
NTPC	393	381	405	411	375	DOWN	DOWN	DOWN
OBEROIRLTY	2016	1975	2056	1979	1668	DOWN	UP	UP
OFSS	11930	11691	12169	11250	9406	UP	DOWN	UP
ONGC	257	250	265	271	284	DOWN	DOWN	DOWN
PAGEIND	47350	46403	48297	44494	38933	UP	UP	UP
PEL	1033	1012	1054	1062	942	UP	DOWN	UP
PERSISTENT	5727	5612	5842	5556	4468	UP	UP	UP
PETRONET	327	317	337	341	318	DOWN	DOWN	UP
PFC	480	471	490	461	468	UP	UP	DOWN
PIDILITIND	3097	3035	3158	3143	3020	DOWN	DOWN	UP
PIIND	4600	4508	4692	4485	3985	UP	DOWN	UP
PNB	105	102	108	102	119		UP	DOWN
RAMCOCEM RBLBANK	873 162	855	890 167	864 178	835	UP DOWN	UP DOWN	UP DOWN
RECLTD	529	518	539	529	527	UP	DOWN	DOWN
RELIANCE		1248	1299	1336	1463	DOWN	DOWN	DOWN
SAIL SBICARD	116	113	119	121	139	DOWN	DOWN	DOWN
SBILIFE	693 1567	679 1535 820	707 1598	706 1652	725 1583 705	DOWN DOWN	DOWN DOWN	DOWN DOWN
SBIN	846	829	863	818	795	UP	UP	UP
SHREECEM	24424	23935	24912	24768	25959	DOWN	DOWN	UP
SHRIRAMFIN	2999	2939	3059	3213	2776	DOWN	DOWN	DOWN
SIEMENS	7058	6917	7199	7195	6356	DOWN	DOWN	DOWN
SRF	2294	2248	2340	2281	2415	UP	DOWN	DOWN
SUNPHARMA	1794	1758	1830	1858	1642	DOWN	DOWN	DOWN
SUNTV	742	727	757	753	722	UP	DOWN	DOWN
SYNGENE	889	871	907	874	769	UP	UP	UP
TATACHEM	1095	1073	1117	1116	1073	DOWN	UP	UP
TATACOMM	1775	1739	1810	1814	1871	DOWN	DOWN	DOWN
TATACONINI TATACONSUM TCS	977 4186	957 4102	996 4270	1014 1023 4077	1130 4084	UP	DOWN DOWN UP	DOWN DOWN DOWN
TECHM	1705 3201	1671 3137	1739 3265	1681 3305	1434 3513	UP DOWN	UP UP DOWN	UP DOWN
τττανι	6463	6334	6592	7313	5393	DOWN	DOWN	DOWN
TITAN TRENT UNITOSPR		1440		1478	1300	DOWN	DOWN	DOWN
TRENT UNITDSPR UBL	1475 1905	1446 1867	1505 1943	1965	1939	DOWN	DOWN	DOWN
TRENT UNITDSPR UBL ULTRACEMCO UPL	1475 1905 10961 513	1867 10742 503	1943 11181 524	1965 11083 549	10677 534	UP DOWN	DOWN DOWN	DOWN DOWN
TRENT UNITDSPR UBL ULTRACEMCO	1475 1905 10961	1867 10742	1943 11181	1965 11083	10677	UP	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point	: This is trigge	r point for weekly buy/sell	based on the price rang	je of the previous week.

: 2nd Resistance over R1. : 2nd support after S1.

 R1 : Resistance one
 :
 1st Resistance over PP.
 R2
 : Resistance two

 S1 : Support one
 :
 1st support after PP.
 S2
 : Support Two

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	242	225	DOWN	DOWN	DOWN
COPPER 1	821	805	837	821	811	UP	DOWN	UP
CRUDEOIL 1	5756	5641	5871	5987	6456	DOWN	DOWN	UP
GOLD 1	75331	73824	76838	76749	70769	UP	UP	UP
LEAD 1	181	176	187	181	185	DOWN	UP	DOWN
NATURALGAS 1	248	241	256	215	186	UP	UP	UP
NICKEL	1389	1361	1416	1634	1950	DOWN	DOWN	DOWN
SILVER 1	89143	87360	90926	90189	83937	UP	UP	UP
STEEL 1	590	578	602	42125	44492	DOWN	DOWN	DOWN
ZINC 1	279	270	287	286	254	UP	DOWN	UP
		0	0					
CASTOR 1	6521	6391	6651	6669	6027	DOWN	DOWN	UP
DHANIYA 1	6962	6823	7101	7235	7359	DOWN	DOWN	UP
GUARGUM5 1	10430	10221	10639	10796	10555	DOWN	DOWN	DOWN
GUARSEED10 1	5140	5037	5243	5339	5372	DOWN	DOWN	DOWN
JEERAUNJHA 1	25305	24799	25811	24968	26422	UP	UP	DOWN
MENTHAOIL 1	928	910	947	919	931	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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